



Abshot Community Association

Accounts

31 December 2021



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**Abshot Community Association
Business Information**

Chairman

David Tickner

Secretary

Dawn McLean

Treasurer

Angie Tickner

Accountants

JAM Accounting
Unit 3B, Stone Pier Boatyard
Shore Road, Warsash
Southampton
Hampshire
SO31 9FR

Business address

Abshot Community Centre
Kelsey Close
Park Gate
Fareham
PO14 4NR

Abshot Community Association
Approval statement

We approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. We acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing JAM Accounting with all information and explanations necessary for their compilation.

.....
Mr D Tickner - Chairman

.....
Mrs A Tickner - Treasurer

27 May 2022

Abshot Community Association
Accountants' report on the unaudited accounts
to Abshot Community Association

You have approved the accounts for the year ended 31 December 2021 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

JAM Accounting
Certified Practising Accountant

Unit 3B, Stone Pier Boatyard
Shore Road, Warsash
Southampton
Hampshire
SO31 9FR

27 May 2022

**Abshot Community Association
Income and Expenditure Account
for the year ended 31 December 2021**

	2021	2020
	£	£
Income	64,756	23,681
Direct costs	235	32
Gross profit	<u>64,521</u>	<u>23,649</u>
Other business income	-	2
Expenses		
Rent, rates, power and insurance costs	13,557	12,416
Repairs and renewals of property and equipment	44,532	5,150
Telephone, internet, stationery and other office costs	2,553	1,855
Depreciation and loss/(profit) on sale	2,341	1,387
Other business expenses	152	1,921
	<u>63,135</u>	<u>22,729</u>
Surplus	<u>1,386</u>	<u>922</u>

Abshot Community Association
Balance Sheet
as at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Equipment, machinery and motor vehicles	3	7,022	7,863
Current assets			
Bank/building society balances		14,961	12,616
Other current assets and prepayments		152	270
		<u>15,113</u>	<u>12,886</u>
Net current assets		15,113	12,886
Net assets		<u>22,135</u>	<u>20,749</u>
General fund			
Balance at start of period		20,749	19,827
Net profit		1,386	922
		<u>22,135</u>	<u>20,749</u>

Abshot Community Association
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2 Income and Expenditure account analysis

	2021	2020
	£	£
Income		
Membership	995	1,340
Hall Hire	8,395	4,481
Donation SSC	18,194	500
Licence to occupy	4,100	5,100
Pantomime	-	806
Charity bottle	160	120
Grants FBC	32,912	11,334
	<u>64,756</u>	<u>23,681</u>
Direct costs		
Entertainment	235	-
Pantomime expenses	-	32
	<u>235</u>	<u>32</u>
Other business income		
Interest receivable	-	2
	<u>-</u>	<u>2</u>
Rent, rates, power and insurance costs		
Rent	1,629	2,117
Light and heat	5,223	5,668
Water rates/charges	366	-
Cleaning	6,339	4,631
	<u>13,557</u>	<u>12,416</u>
Repairs and renewals of property and equipment		
Repairs and maintenance	44,532	5,150
	<u>44,532</u>	<u>5,150</u>
Telephone, internet, stationery and other office costs		
Telephone, internet & TV	475	506
Stationery and printing	-	53
Software & IT consumables	44	-
Licences	1,055	-
Other insurance costs	979	1,296
	<u>2,553</u>	<u>1,855</u>
Depreciation and loss/(profit) on sale		
Depreciation	2,341	1,387
	<u>2,341</u>	<u>1,387</u>
Other business expenses		
Subscriptions	120	-
Sundry expenses	32	1,921
	<u>152</u>	<u>1,921</u>

**Abshot Community Association
Notes to the Accounts
for the year ended 31 December 2021**

3 Plant, equipment and motor vehicles

	Equip', Fix & Fittings £
Cost	
At 1 January 2021	35,485
Additions	1,500
At 31 December 2021	<u>36,985</u>
Depreciation	
At 1 January 2021	27,622
Charge for the year	2,341
At 31 December 2021	<u>29,963</u>
Net book value	
At 31 December 2021	<u>7,022</u>
At 31 December 2020	<u>7,863</u>