

GOLDHILL PLAY ASSOCIATION LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Registered number: 08075328

Charity number: 512440

GOLDHILL PLAY ASSOCIATION LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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**GOLDHILL PLAY ASSOCIATION LTD
DIRECTORS TRUSTEES' ANNUAL REPORT FOR THE YEAR
ENDED 31 MARCH 2022**

Trustees

Trustees who served during the year were as follows:

N Hodgkin	Chair
D Dixon	Secretary
K Crisp	Trustee / Director
A Rigby	Trustee / Director
D Robinson	Trustee / Director

The powers of appointing directors are vested in the Executive Committee which is elected by the members at the Annual General Meeting.

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2022.

Reserves Policy

The reserve Policy agreed by the Committee is to maintain Unrestricted Funds in the form of bank deposits.

Statement of trustees / director's responsibilities.

The Trustees are required as a charity and under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period, and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- ensure financial statements comply with the applicable accounting standards and any material departures are explained in the notes.

They are also responsible for:

- safeguarding the assets of the charity
- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity
- taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legal status

The charity is constituted as a registered charity, registered number 512440. The charity is controlled by its governing document.

The charity is incorporated in England and Wales as a company limited by guarantee. Company number 0805328.

GOLDHILL PLAY ASSOCIATION LTD
DIRECTORS TRUSTEES' REPORT FOR THE YEAR ENDED 31
MARCH 2022

Objectives of the charity

The objects of the Association shall be the provision of facilities for recreation and other leisure-time occupation for children resident in the Saffron Lane Area of Leicester, being facilities: a) of which such children have need by reason of their youth or social and economic circumstances and b) which will improve the conditions of life for such children by promoting their physical, mental and social wellbeing.

We believe that all children have the right to play freely and safely. We aim to provide a friendly, caring and secure environment for children and young people.

We aim to improve the understanding of the importance of play and give parents and carers the opportunity to take part in their child's play. We aim to encourage a child's physical, mental and social development through challenging activities. We aim to create an environment for equal opportunities. We aim to have fun.

Structure, Governance and Management

Recruitment and appointment of new trustees

The methods adopted for the recruitment and appointment of new trustees

Nature of the governing Document and Constitution of the Charity:

a) The Association may admit, as members, any persons who are interested in the objects of the Association and who

may have special knowledge, which can assist the Association. Candidates for membership are to be elected by the

Executive Committee at its sole discretion.

b) Each member shall pay a minimum annual subscription to be determined by the Association.

c) The membership of any member shall cease upon the Secretary or the Association receiving written notice of his or

her intention to resign or upon the passing of a resolution terminating his or her membership at a General Meeting.

d) The committee shall have power to expel any member who shall, in the opinion of the Committee, render him or

her unfit for membership of the Association. Before any such member is expelled, the Secretary shall give him or her

seven days written notice to attend a meeting of the Committee and shall inform him or her of the complaints made

against him or her. No member shall be expelled without first having an opportunity of appearing before the Committee and answering complaints made against him or her or unless two thirds of the Committee attend the

Committee meeting at which the expulsion is decided and vote in favour of his or her expulsion.

e) No member of the immediate family of an employee of Goldhill Play Association shall stand or serve on the Executive Committee without knowledge and agreement if the trustees

f) Members of immediate family shall include: parents, children, spouses, common-law-spouses, ex-spouses or any

children of the above.

The charity has three separate sections - Main Society, House 1 and House 2 - which have their own management committees and who have autonomous control and management of their section and work closely with the other management committees. Senior members of staff have responsibility and control of the day to day management of House 1 and House 2

The charity benefits from many voluntary hours and unclaimed out of pocket expenses contributed by its volunteer helpers. It is impossible to quantify the value of such help but the management committees wish to place on record their appreciation of the commitment and dedication shown by our staff and volunteers.

GOLDHILL PLAY ASSOCIATION LTD
DIRECTORS TRUSTEES' REPORT FOR THE YEAR ENDED 31
MARCH 2022

Review of activities

Charitable activities

On completion of the big lottery programme which enabled us to employ a family support worker, the project was accepted by Tudor trust who have funded the worker for 3 years. During the life of the family support project we have established a food bank supported by Trussel Trust and we receive (through a subscription) food from Fareshare each week which also goes to feeding our young people. The remainder goes out as part of our foodbank. The project has been running from 2017 and now provides families with much needed support in all areas of family life.

We would like to say thank you to our many donors identified in the accounts, who without their support would not be able to offer many of the services available.

One of our many projects are supporting young people through the challenges of being on the verge of exclusion and coping with additional needs such as Autism and ADHD + living in care. The project is supported by many schools who use our services and any cost being paid for by the school is set

We have changed our OFSTED registration to compulsory and voluntary which enables our alternative provision to offer provision to schools + the virtual schools services.

During the Covid pandemic Goldhill was closed to our regular users but we remained open to provide food bank and places for vulnerable children at summer school working in tandem with local schools recommending young people who needed support in familiar surroundings during school break.

Review of finances

The charity relies on grant aid from the donors identified in the accounts, whose support is valued. To add sustainability to the play association, an additional service mentoring and supporting young people with behavioural needs, leading to exclusions from school (permanent and temporary) has been added. We work with schools and virtual schools on providing the above support at a cost to the school or education department.

Investment performance

No policies of investment considered at this time or invested by the trustees.

General fund

The Statement of Financial activities for the year shows a loss for the year of £67,419 (2019: £60,443). Movements in fixed assets are set out in note 7 to the accounts.

Restricted

Donations are recognised as income and depreciation and profit/loss on sale are charged as expenses.

Professional advisers

Professional advisers to the society during the year were as follows:

Bankers

Royal Bank of Scotland plc

Accountant

Aims Accountants for Business

Approved by the board of directors on 23 June 2022 and signed on its behalf by

N Hodgkin



Registered Office

Goldhill Adventure Playground, Windley Road, Leicester, LE2 6QX

**GOLDHILL PLAY ASSOCIATION LIMITED
INDEPENDENT EXAMINERS REPORT FOR THE
YEAR ENDED MARCH 2022**

I report on the accounts of the company for the year ended 31st March 2022 which are set out on pages 6 to 12.

Respective Responsibilities of Trustees and Examiner

The Trustees (who are also directors of the company for company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified by being a member of the ACCA.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the general Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act, and
- State whether particular matters have come to my attention

Basis of Independent Examination

My examination was carried out in accordance with the directions given by the Charity Commissioners. An examination including review of accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of the unusual items or disclosures in the accounts and seeking explanations from the Director Trustees of any such matters. The procedures undertaken do not provide all of the evidence that would be required from an audit and consequentially no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below:

In connection with my examination no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the following requirements have not been met:
 - a) To keep accounting records in accordance with s386 of the Companies Act 2006 and
 - b) To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and the methods and principles of the Statement of Recommended Practice: Accounting and reporting by Charities
2. To which in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached

AIMS Accountants for Business

23 June 2022

GOLDHILL PLAY ASSOCIATION LTD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income and Expenditure					
Incoming Resources	2	139,586	198,673	338,259	412,933
Resources Expended					
Direct charitable expenditure	3	8,954	364,003	372,957	316,441
Management and administration of the charity	5	32,721	-	32,721	37,396
Total Resources Expended	6	41,675	364,003	405,678	353,837
Net(Outgoing)/Incoming Resources before Transfers					
		97,911	(165,330)	(67,419)	59,096
Net(Outgoing)/Incoming Resources for the year					
		97,911	(165,330)	(67,419)	59,096
Other Recognised Gains and Losses					
		-	-	-	-
Net Movement in Funds		97,911	(165,330)	(67,419)	59,096
Fund Balances forward at 1 April 2021					
		92,598	78,339	170,937	111,841
Fund Balances forward at 31 March 2022	10	190,509	(86,991)	103,518	170,937

**GOLDHILL PLAY ASSOCIATION
LTD BALANCE SHEET AT 31
MARCH 2022**

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	7	34,134	34,416
CURRENT ASSETS			
Debtors	8	-	5,939
Cash at bank and in hand		100,824	158,058
		<u>100,824</u>	<u>163,997</u>
CREDITORS: Amounts falling due within one year	9	31,440	29,476
		<u>31,440</u>	<u>29,476</u>
NET CURRENT ASSETS		69,384	134,521
		<u>69,384</u>	<u>134,521</u>
NET ASSETS		<u>103,518</u>	<u>170,937</u>
FUNDS			
Unrestricted	10	190,509	92,598
Restricted	10	(86,991)	78,339
		<u>103,518</u>	<u>170,937</u>

GOLDHILLPLAYASSOCIATION LTD
NOTES TO THE ACCOUNTS FOR
THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention on the accrual's basis and in accordance with the accounting principles set out in SORP - Accounting for Charities.

1b. Tangible fixed assets

Fixed assets are shown at historical cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life on a straight-line basis.

	2022	2021
	Over the lease term	
Leasehold property		
Motor vehicle % reducing balance	25	25
Fixtures and fittings % reducing balance	25	25

1c. Allocation of Expenditure

Expenditure has been allocated between the main headings in the Statement of Financial Activities on the basis of the type of activity to which they relate. Income and expenses have not been netted off.

2. INCOMING RESOURCES

	Unrest ricted Funds £	Rest ricted Funds £	Total 2022 £	Total 2021 £
Grants	-	198,673	198,673	347,894
Fees	20,237	-	20,237	8,609
Mentoring	96,916	-	96,916	28,990
Fundraising activities - Tuck shop	4,991	-	4,991	715
Daytime group - Gold Club	-	-	-	500
Donations received	17,442	-	17,442	26,225
	<u>139,586</u>	<u>198,673</u>	<u>338,259</u>	<u>412,933</u>

GOLDHILL PLAY ASSOCIATION LTD
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH
2022

3. DIRECT CHARITABLE EXPENDITURE

	Unrest- ricted	Rest- ricted	Total 2022	Total 2021
	£	£	£	£
Purchases - other	-	-	-	-
Tuck shop purchases	8,687	-	8,687	2,072
Activity costs	-	43,463	43,463	42,626
Property expenses	-	18,673	18,673	19,327
Salaries	-	290,729	290,729	213,896
Staff expenses & welfare	267	11,138	11,405	38,520
	<u>8,954</u>	<u>364,003</u>	<u>372,957</u>	<u>316,441</u>

4. FUNDRAISING AND PUBLICICTY

	Unrest- ricted	Retst- ricted	Total 2022	Total 2021
	£	£	£	£
	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5. MANAGEMENT AND ADMINISTRATION OF THE CHARITY

	2022	2021
	£	£
Accountancy and bookkeeping	6,804	7,937
Professional Fees	10,361	13,876
Skip Hire	3,095	2,990
Equipment leasing	4,647	4,681
Postage and stationery	374	2,647
Telephone	2,741	1,043
Marketing	468	429
Subscriptions	1,678	806
Bank charges	272	205
Sundry expenses	-	-
Depreciation short leasehold property	780	780
Depreciation of fixtures & fittings	648	1,138
Depreciation of equipment	853	864
	<u>32,721</u>	<u>37,396</u>

6. TOTAL RESOURCES EXPENDED

	Staff Costs	Deprec iation	Other Costs	Total 2022	Total 2021
	£	£	£	£	£
Direct charitable expenditure	290,729	-	82,228	372,957	316,441
Management and administration of the charity	-	2,281	30,440	32,721	37,396
	<u>290,729</u>	<u>2,281</u>	<u>112,668</u>	<u>405,678</u>	<u>353,837</u>

GOLDHILLPLAYASSOCIATION LTD
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH
2022

No employees earned £40,000 p.a. or more.

The average number of employees, analysed by function, was:

	2022	2021
Play workers	12	12
Manager	1	1
	<u>13</u>	<u>13</u>
	<u> </u>	<u> </u>

GOLDHILL PLAY ASSOCIATION LTD
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH
2022

7. TANGIBLE FIXED ASSETS

	Short Leasehold £	Fixtures & Equipment £	Total £
At 1 April 2021	38,986	20,973	59,959
Additions	-	-	-
Disposals	-	-	-
At 31 March 2022	38,986	20,973	59,959
At 1 April 2021	8,577	14,966	23,543
For the year	780	1,502	2,282
On disposal	-	-	-
At 31 March 2022	9,357	16,468	25,825
Net Book Amounts			
At 31 March 2022	29,629	4,505	34,134
At 31 March 2021	30,409	6,007	36,416

8. DEBTORS

	2022 £	2021 £
Prepayments	-	3,111
Other debtors	-	2,828
	-	5,939

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Payments received in advance	30,523	28,804
Trade creditors	3	605
Other creditors including taxation and social security	-	-
Accruals	914	67
	31,440	29,476

GOLDHILL PLAY ASSOCIATION LTD
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH
2022

10. FUNDS

	Unrest ricted Funds	Rest ricted Fund	Total
	£	£	£
As at 1 April 2021	92,598	78,339	170,937
Surplus for year	97,911	(165,330)	(67,419)
As at 31 March 2022	<u>190,509</u>	<u>(86,991)</u>	<u>103,518</u>

