

**FRIENDS OF YOUNG CARERS  
(SWINDON)  
COPPERFIELDS  
2 OXFORD GARDENS  
SWINDON  
WILTSHIRE**

**REGISTERED NUMBER  
1094276**

**REPORT AND FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH**

**FRIENDS OF YOUNG CARERS (SWINDON)**

**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST  
MARCH 2022**

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## **FRIENDS OF YOUNG CARERS (SWINDON)**

ESTABLISHED

16th September 2002

CHARITY NUMBER

1094276

TRUSTEES

J. Collar  
J. Grayburn  
A. Heneghan  
V. Miles  
I. Price  
P. Slade  
A.Stevens  
D.Stevens  
K. Taylor

REGISTERED OFFICE

Copperfields  
2 Oxford Gardens  
Swindon  
SN1 4AJ

BANKERS

Co-operative Bank  
PO Box 250  
Delf House  
Southway  
Skelmersdale WN8 6WT

INDEPENDENT EXAMINER

C. Vaughan  
195 Ermin Street  
Stratton St Margaret  
Swindon  
SN3 4NA

## **FRIENDS OF YOUNG CARERS (SWINDON)**

### **TRUSTEES' RESPONSIBILITIES**

Charity law requires the trustees to prepare financial statements which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

In addition to complying with charities' legislation the Trustees are also required to have regard to the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (applicable 1 January 2015).

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the SORP and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **FRIENDS OF YOUNG CARERS (SWINDON)**

### **TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2022**

The trustees present their report and the financial statements for the year ended 31st March 2022.

#### Structure, Governance and Management

Friends of Young Carers (Swindon) is a charity established on 16th September 2002. The charity was established under a Declaration of Trust, which sets out the objects and powers of the charity and is governed by its Trust Deed which was entered on the Charity Commission's central register on 22nd October 2002.

#### Recruitment and Appointment of Management Committee

The focus of the charity's work is to provide help and support to young people caring for relatives with physical or mental disabilities or struggling with addiction. The aim is to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Business, social care, and financial skills are well represented by the trustees. Where a skills gap exists, the charity will approach and invite individuals to offer themselves for election to the board of trustees.

#### Trustee Induction and Training

Potential new trustees receive an information pack setting out the aims of the charity and the duties of a trustee.

Potential new trustees are invited to a meeting with the trustees as an observer. All new trustees must confirm there are no reasons for disqualification and declare any conflicts of interest. The charity formally appoints a new trustee by exchange of letters between the Chair of the board of trustees and the new trustee. The new trustee then undergoes a full induction process.

#### Risk Management

Each year the trustees review the charity's exposure to major risks. The trustees assessed the charity's main risk as a reduction in funding, from its main income source, its annual charity ball.

Covid tested this. The charity was unable to hold a ball in 2020 and 2021. But as they lost income to support young carers, the young carers themselves could not attend activities as they used to, and so the cost of the charity support fell naturally. Where the charity couldn't generate income through the sale of auction items at the ball, they compensated by auctioning items (still given by supporters) through an online website. This helped to maintain a stable balance sheet in a difficult time.

The annual ball still remains the main income risk for the charity and its loss would have been more profound if there was no respective fall in the level of financial support needed. A corresponding risk is the level and value of items given to the charity to auction.

The charity's reserve policy reflects the risks.

The charity continues to increase income from other sources to help reduce its dependence on the annual charity ball. Indeed, new online auction activities have helped drive up non-ball income.

The charity also regularly reviews the support it offers to its beneficiaries to ensure it continues to meet their needs.

Although FOYCS is a children's charity, trustees do not work with children. Consequently, the charity does not seek checks with the Disclosure and Barring Service. However, all trustees must confirm they are not disqualified from being a trustee for any reason.

## **FRIENDS OF YOUNG CARERS (SWINDON)**

### **TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2022**

#### Organisational Structure

Friends of Young Carers (Swindon) has a Board of Trustees of up to 10 trustees. The Board meets a minimum of four times a year and is responsible for the strategic direction and policy of the charity. At present the Board comprises eight trustees.

The charity's trustees have control of the charity and its property and funds. Existing trustees may appoint additional trustees to their number, at any time, providing the total number of trustees is a minimum of three and a maximum of ten. A trustee may be appointed or discharged by a resolution of a meeting of the trustees, provided that a memorandum is signed by the officer of the charity as present, and attended by two other persons. Trustees are appointed for a period of three years and can be reelected on a rolling basis.

#### Objectives and Activities

The objectives of the charity are the relief of young carers in Swindon and the surrounding districts. Young carers are defined as persons up to 18 years of age whose lives are affected in some way because of the need to care for someone at home. The charity carries out its objects without distinction of sexual orientation, nationality, ethnicity, race, colour, disability, political or religious beliefs, by association with the Local Authorities, voluntary organisations and the local inhabitants in a common effort to:

- a) Provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of those persons
- b) Advance the education of those persons, in particular, but not exclusively, by the provision of advice and information
- c) Promote such other charitable purposes for the benefit of such persons as may from time to time be determined.

#### Achievements and Performance

The charity has continued to raise funds and disperse them successfully in order to make significant progress with its objectives.

#### Financial Review

As a charity we work very closely with Swindon Carers Centre in order to make funding available to support a range of activities for young carers. The Trustees would like to thank the hard work and dedication of the young carers' support workers.

The FOYCS balance sheet remains strong. A generous one-off Covid Grant (from the Freemasons) of £20,000 last year and a pledge donation from First City of £10,000 this year have helped secure a sounder financial position today.

### **FRIENDS OF YOUNG CARERS (SWINDON)**

#### **TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2022**

Throughout the year we have supported a wide range of events and activities for young carers. In all, we've provided 302 places for young carer events and activities during 2020/21, broken down as follows:

Quarter	Activity	Age Range	Attendees
1	Online Magician	12-15	17
	Easter trail at Roves Farm	5-8	19
	Online Build-A-Bear workshop	9-11	26
	Paintballing	12-15	21
	Pedal Karts	9-11	11
	Online party	5-8	19
	Paintballing	16-17	16
	Ten Pin Bowling	5-11	21
	Rockstar Climbing	12-15	15
2	Aquaventure	9-11	30
	4 Kingdoms adventure park	5-8	13
	West Midlands safari park	9-11	24
	Chessington world of adventures	12-15	29
	Harry Potter studio tours	9-11	19
	Jungle parc and orienteering	5-8	10
	Aquaventure	12-15	18
	Cotswold Wildlife Park	5-8	21
	Day trip to the beach (Weston)	12-15	11
3	Cinema	5-8	22
	Thorpe Park	12-15	20



	Wookey Hole	9-11	21
	Escape rooms and Nandos	16-17	9
	Christmas pantomime 'Jack and the beanstalk'	5-11	54
	Cinema 'Eternals'	12-15	24
4	Cinema and Kaspas dessert restaurant	5-8	24
	Ten Pin Bowling	5-14	42
	Laserquest	9-14	36
	Escape rooms and meal at Italian restaurant	15-17	19

As well as these groups and activities, Swindon Young Carers carried out 6 one-to-one sessions with a support worker. At these sessions, the more vulnerable young carers enjoy an activity of their choosing and have the time and the opportunity to discuss with their support worker their caring responsibilities and any issues or problems they may have.

As in previous years we have supported individual applications from many young carers to allow them to enjoy mainstream activities as well as providing some individually beneficial items e.g laptop, guitar etc.

## **FRIENDS OF YOUNG CARERS (SWINDON)**

### **TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2022**

#### Public Benefit

The objects of the charity are to promote any charitable purpose, for the benefit of the whole community, including the advancement of education, the protection of health and the relief of poverty, sickness and distress through the provision of support for young carers without reference to their personal backgrounds or circumstances.

#### Reserves Policy

The trustees increased the charity's reserves to £90,000 last year as their commitment to Swindon Carers has increased. The charity now expects to provide at least £50,000 each year towards the Annual Activity Plan and £4,000 each year for individual applications.

The trustees will continue to review the reserve policy annually in the light of changes to income streams.

**FRIENDS OF YOUNG CARERS (SWINDON)**  
**TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2022**

Investment Policy

The charity's excess funds are retained in an interest-bearing account with the charity's bankers.

Plans for Future Periods

The trustees intend to continue and increase focusing on developing additional sources of funding and maintaining the charity's links with its main grant donors, ensuring that the charity's standard of service is maintained at a level satisfactory for both the charity's beneficiaries and its donors' requirements. Our resolve to meet the challenge of this increased funding while maintaining (and restoring) adequate reserves is as strong as ever in our future plans.

Chairman Statement

We were able to hold our first annual ball in three years and it was great to have all our friends and supporters back together for another successful social and financial evening.

The trustees are pleased with our efforts and the efforts of our friends and supporters and the response to our plans and continual pleas to our supporters for gifting, grants and fund raising.

Despite Covid, we have continued to finance the Swindon Carers Centre Annual Activity Plan and the individually submitted applications. Our balance sheet remains sound and we feel confident of continuing to provide full support to the Swindon Carers Centre and the young carers.

While we are delighted with our resilience and an encouraging financial performance as a consequence of our and our supporters' efforts, we remain acutely aware and vigilant of the challenges facing young carers and as determined as ever to help more and more young carers achieve the respite they deserve from the demands they face.

On Behalf of the Trustees

Anthony Stevens

30th September 2022

## **FRIENDS OF YOUNG CARERS (SWINDON)**

### **INDEPENDENT EXAMINER'S REPORT**

To the trustees of Friends of Young Carers (Swindon).

#### Respective responsibilities of Trustees and Examiner

The trustees responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

You consider that the audit requirement of Section 43(2) Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under under section 14 (5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 41 of the 2011 Act; and
  - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Christopher Vaughan F.C.A.  
 Chris Vaughan .  
 195 Ermin Street  
 Stratton St Margaret  
 Swindon  
 SN3 4NA

30th September 2022

**FRIENDS OF YOUNG CARERS (SWINDON)**

**STATEMENT OF FINANCIAL ACTIVITIES  
 FOR THE YEAR ENDED 31ST MARCH 2022**

Note

2021

General  
Funds

Total

<u>Incoming Resources</u>	2		
<u>Incoming Resources from</u>			
<u>Generated</u>			
<u>Funds</u>			
Voluntary Income:			
Donations	32399	11556	
Grants	-	20000	
Activities for Generating Funds:			
Annual Ball Income	39375	16437	
Lottery Income	7585	6393	
Investment Income	-	-	
	—	—	
Total Incoming Resources	£79359	£54386	
<u>Resources Expended</u>	3		
<u>Costs of Generating Funds</u>			
Costs of Generating Voluntary Income	-	-	
Costs of Activities for Generating Funds	4		
	13590	5812	
<u>Carers Support</u>	47735	17180	
<u>Governance Costs</u>	282	288	
	—	—	
Total Resources Expended	£61607	£23280	
<u>Net Incoming Resources before Transfers</u>	17752	31106	
Transfers between Funds	—	—	
	17752	31106	
Fund Balances Brought Forward	101203	70097	
	—	—	
Fund Balances Carried Forward	£118955	£101203	

## FRIENDS OF YOUNG CARERS (SWINDON)

# **BALANCE SHEET AS AT 31ST MARCH 2022**

	<u>Note</u>		<u>2021</u>
<u>CURRENT ASSETS</u>			
Cash at Bank and in Hand		£ <u>11924</u> <u>9</u>	£ <u>10149</u> <u>1</u>
<u>CREDITORS: Amounts falling due within one year</u>	5	£ <u>294</u>	£ <u>288</u>
<u>NET CURRENT ASSETS</u>		118955	10120 3
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		£ <u>11895</u> <u>5</u>	£ <u>1012</u> <u>03</u>
<u>RESERVES</u>			
Unrestricted Funds	6	118955	10120 3
		—————	—————
		£ <u>11895</u> <u>5</u>	£ <u>1012</u> <u>03</u>

Approved by the Board on 30th September 2022

For and on behalf of the Trustees.

.....	)	
A.STEVENS	)	
	)	
	)	Trustees
	)	
.....	)	
A.HENEGHAN	)	

## **FRIENDS OF YOUNG CARERS (SWINDON)**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **1. ACCOUNTING POLICIES**

##### **a) Basis of Accounting**

The financial statements of the charitable company, which is a public benefit entity under FRS 102,

have been prepared in accordance with the Charities SORP (FRS 102)

'Accounting and Reporting by

Charities: Statement of Recommended Practice applicable to charities preparing their accounts in

accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland

(FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting

Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial

statements have been prepared under the historical cost convention.

##### **b) Voluntary Income**

Voluntary income is received by way of donations and grants and is included in full in the income and expenditure account when received.

##### **c) Donations in Kind**

The charity is fortunate in the level of support it receives from its volunteers. Without this voluntary support, considerable expense would be incurred. It is not thought meaningful or practicable to put a monetary value on the support but the committee is grateful to those who provide it.

##### **d) Grants**

Grants receivable and payable are included in the financial statements when received or paid. Where grants are received or made for a defined period any amounts relating to a period extending beyond the charity's accounting date are deferred.

##### **e) Restricted and Unrestricted Funds**

The financial statements distinguish between restricted and unrestricted funds. The former are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

##### **f) Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any

VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its

activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 3.

## **FRIENDS OF YOUNG CARERS (SWINDON)**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **2. INCOMING RESOURCES**

		<u>2021</u>
<u>Incoming Resources from Generated Funds</u>		
Voluntary Income:		
Gifts and Donations	32399	11556
Grant		<u>20000</u>
	=	
	<u>£32399</u>	<u>£31556</u>
 Activities for Generating Funds:		
Ball Tickets	39375	16437
Lottery Income	7585	6393
Investment Income	—	
	=	
	<u>£46960</u>	<u>£22830</u>
 Total Incoming Resources	<u>£79359</u>	<u>£54386</u>



### 3. RESOURCES EXPENDED

	<u>Basis of Allocation</u>	<u>Investment Income</u>	<u>Generating Funds</u>	<u>Care rs Support</u>	<u>Governance</u>	<u>Total</u>	<u>2021 Total</u>
<u>Costs directly allocated to activities</u>							
Carers Support	Direct	£-	£1359 0	£477 35	£-	£61 325	£22 992
<u>Governance Costs</u>							
Professional Fees	Direct	£-	£-	£-	£282	£28 2	£28 8
Total Resources Expended		£-	£1359 0	£477 35	£282	£61 607	£23 280

2021

### 4. COSTS OF ACTIVITIES FOR GENERATING FUNDS

Annual Ball Lottery Winnings	8606	2149
Other Costs	91 8	
	£1359 0	£5812

**FRIENDS OF YOUNG CARERS (SWINDON)**

**NOTES TO THE FINANCIAL STATEMENTS**

2021

5. CREDITORS: Amounts falling due within one year

Accruals	£ <u>294</u>	£ <u>288.</u>
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6. ANALYSIS OF ASSETS BETWEEN FUNDS

	Unrestric ted <u>Funds</u>
Current Assets	119249
Current Liabilities	(294)
Total Net Assets at 31st March 2021	<hr/> £ <u>118955</u>

7. STAFF COSTS

The charity does not employ any staff but incurs expenditure in connection with a Support Worker supplied by Swindon Carers Centre.

No employee was in receipt of remuneration in excess of £60000 during the year.

During the year, no remuneration nor expenses were paid to trustees of the charity.

8.  
CONTROL

The charity is controlled by its trustees who are named on page 1. No individual exercises overall control.