

HIGHER LIFE IN CHRIST MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

CHARITY NUMBER: 1189838

HIGHER LIFE IN CHRIST MINISTRIES
62 – 64 CHARLES STREET
LEICESTER
LE1 1FB

INDEX

	<u>Page</u>
Index	1
Trustee's Report	2 – 3
Receipts and Payments Account	4
Statement of Assets and Liabilities	5
Notes on the financial Statements	6

HIGHER LIFE IN CHRIST MINISTRIES

TRUSTEES' REPORT YEAR ENDED 31ST MARCH 2022

The trustees are pleased to present their report for the year ended 31st March 2022 for the charity, Higher Life In Christ Ministries with charity number 1189838.

The Trustees of the charity are: Pastor Damith Attanayake
Mahamalage Neel Kolvin Perera

The principal address of the charity is : 62 – 64 Charles Street
Leicester
LE1 1FB

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 8TH June 2020. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation also continues to hold outreach meetings during the year in which individuals had the opportunity to hear the message of the Christian faith. This has produced good results in reaching and helping members of the community.

FINANCIAL REVIEW

The income of the charity is above £11,440. This is a fair amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the equipment it uses for its meetings.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 18th January 2023 and signed on their behalf by:

HIGHER LIFE IN CHRIST MINISTRIES

ACCOUNTS FOR THE YEAR ENDED 31st March 2022

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2022	£/2021
Donations	11445	15835
Interest	0	0
Total Receipts	11445	15835
Direct Charitable Expenditure		
Hall Hire	4207	7216
Vehicle Expenses	7356	1108
Church Supplies	798	473
Media Supplies	0	94
Refreshments	463	373
Travel	380	51
Welfare	0	3068
Webhosting	36	
Rates	231	
Stationery	75	
Professional fees	336	
	13882	12383
Other Expenditure		
Equipment	1150	125
Instruments		
	1150	125
Total Payments	15032	12508
Net Receipts/(Payments) for the year	-3587	3327
Cash Funds brought forward	4691	1364
Cash Funds at the end of the year	1104	4691

HIGHER LIFE IN CHRIST MINISTRIES

2 Statements of Assets and Liabilities at 31st March 2022

Monetary Assets

Cash Funds

Unrestricted Funds

£/2022 £/2021

£

Cash at hand and in bank	1104	4691
--------------------------	------	------

Total Cash Funds

1104	4691
------	------

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments	80	100
---------------------	----	-----

Equipments	1020	125
------------	------	-----

Fixtures & Fittings		
---------------------	--	--

1100	225
------	-----

Liabilities

Bookkeeping	336	336
-------------	-----	-----

These accounts were approved by the trustees and signed on their behalf by:

Pastor Damith Attanayake

HIGHER LIFE IN CHRIST MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2022

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.