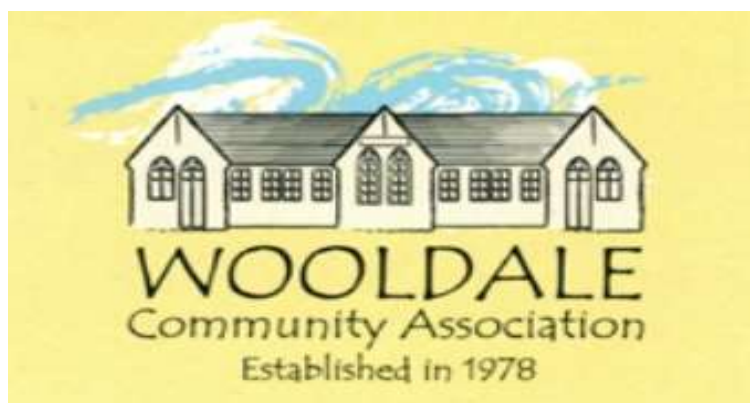


Wooldale Community Association

Charity number 1159314

Annual Report and Financial Statements for the year ended 31 March 2022



West Yorkshire Community Accounting Service

Wooldale Community Association

Annual Report and Financial Statements for the year ended 31 March 2022

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Prepared by West Yorkshire Community Accountancy Service CIO

Wooldale Community Association

Trustees' report for the year ended 31 March 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position
A Beaumont	
J M Hirst	Treasurer
D Taylor	
G Flewers	Secretary
J Walton	
J A Lockwood	Chair
A Dearnley	
J Booth	
W R Pearson	

Charity number 1159314 Registered in England and Wales

Registered and principal address	Bankers
Wooldale Community Centre	HSBC
Robert Lane	2 Cloth Hall Street
Wooldale	Huddersfield
Holmfirth	HD1 2ES
HD9 1XZ	

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) association formed on 21 Nov 2014 and is governed by a constitution.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM or by member groups during the year.

Wooldale Community Association

Trustees' report (continued) for the year ended 31 March 2022

Objectives and activities

The charity's objects

To promote the benefits of the inhabitants of Wooldale and the neighbourhood without distinction of sex or of political, religious or other opinions and to provide facilities in the running of a Community Centre in the interests of social welfare for recreation and leisure time occupation for the said inhabitants.

The charity's main activities

The running of a Community Centre.

On 17th February 2017 the ownership of Wooldale Community Centre was transferred from Kirklees Council to the Association under an asset transfer agreement.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit. The continued success, over 40 years, in providing a thriving and well run Community Centre for the benefit of all sections of the general public is, in the opinion of the Trustees, confirmation of such public benefit.

Achievements and performance

The year was significantly affected by Covid-19 resulting in a number of user groups unable to hire the Centre for part of the year.

For most of the year we were able to provide the facility for a Pre-School to operate for the benefit of parents who had to carry on providing essential services during the various lockdowns.

The Association benefited from Government grants and Furlough receipts.

Financial review

The net income for the year was £9,632, including net income of £13,632 on unrestricted funds and net expenditure of £4,000 on restricted funds after transfers.

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £64,793 which includes designated funds of £10,000.

Sufficient reserves are required to ensure the continuing success of the well run and used centre.

Following the acquisition of the freehold land and buildings the trustees consider the reserves should always be in excess of £20,000.

Funds in excess of this amount will be used for the development of the Centre.

Approved by the board of trustees on 09/01/2023

J M Hirst (Trustee)

Wooldale Community Association

Independent examiner's report to the trustees of Wooldale Community Association

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2022, which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

18/01/2023

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Wooldale Community Association
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Grants and donations	(2)	11,113	1,210	12,323	29,672
Centre usage charges		19,098	-	19,098	9,328
Membership		11	-	11	7
Clothing sales		217	-	217	295
Investment income		934	-	934	499
Building Society interest "100 Club"		103	-	103	24
		-	-	-	390
Total income		31,476	1,210	32,686	40,215
Expenditure on:					
Salaries and NIC	(3)	4,768	810	5,578	5,336
Water rates		666	-	666	388
Utilities		3,613	-	3,613	2,656
Repairs and maintenance		3,057	-	3,057	23,474
Printing, postage and stationery		295	-	295	201
Telephone		157	-	157	345
Advertising and publicity		115	-	115	92
Sundry expenses		128	-	128	491
Insurance		1,300	-	1,300	1,104
Cleaning		1,190	-	1,190	921
Licences		428	-	428	443
Independent examination		375	-	375	375
Depreciation		1,408	4,000	5,408	6,509
Total expenditure		17,500	4,810	22,310	42,335
Net gains/(losses) on investments		(744)	-	(744)	379
Net income / (expenditure)		13,232	(3,600)	9,632	(1,741)
Transfers between funds		400	(400)	-	-
Net movement in funds		13,632	(4,000)	9,632	(1,741)
Fund balances brought forward		59,172	230,000	289,172	290,913
Fund balances carried forward	(4)	72,804	226,000	298,804	289,172

All incoming resources and resources expended derive from continuing activities.

Wooldale Community Association

Balance sheet

as at 31 March 2022

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 8,011	226,000	234,011	238,829
Total fixed assets	<u>8,011</u>	<u>226,000</u>	<u>234,011</u>	<u>238,829</u>
Current assets				
Stock	-	-	-	-
Debtors and prepayments	(6) 4,923	-	4,923	5,711
Short term investments	(7) 43,876	-	43,876	29,620
Cash at bank and in hand	(8) 18,036	-	18,036	24,235
Total current assets	<u>66,835</u>	<u>-</u>	<u>66,835</u>	<u>59,566</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(9) 1,564	-	1,564	8,853
Rental deposits	478	-	478	370
Total current liabilities	<u>2,042</u>	<u>-</u>	<u>2,042</u>	<u>9,223</u>
Net current assets	<u>64,793</u>	<u>-</u>	<u>64,793</u>	<u>50,343</u>
Net assets	<u>72,804</u>	<u>226,000</u>	<u>298,804</u>	<u>289,172</u>
Funds				
Unrestricted funds				
General unrestricted funds	62,804	-	62,804	54,172
Designated funds	(10) 10,000	-	10,000	5,000
Unrestricted funds	<u>72,804</u>	<u>-</u>	<u>72,804</u>	<u>59,172</u>
Restricted funds	-	226,000	226,000	230,000
Total funds	<u>72,804</u>	<u>226,000</u>	<u>298,804</u>	<u>289,172</u>

The financial statements were approved by the board of trustees on 09/01/2023

J M Hirst (Trustee)

Wooldale Community Association

Notes to the accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 50 years

Fixture and fittings: over 10 years

Wooldale Community Association
Notes to the accounts continued
for the year ended 31 March 2022

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2 Grants and donations	2022	2022	2022	2021
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
HM Revenue & Customs	-	810	810	3,322
Kirklees Council	10,667	-	10,667	23,500
Holme Valley Parish Council	-	-	-	2,000
Wooldale Pre-School	-	-	-	700
Donations	446	400	846	150
	<u>11,113</u>	<u>1,210</u>	<u>12,323</u>	<u>29,672</u>

3 Staff costs and numbers	2022	2021
	£	£
Gross salaries	5,578	5,336
	<u>5,578</u>	<u>5,336</u>

The average number of employees during the year was 2, being an average of 0.4 full time equivalent (2021: 2, 0.4 FTE). There were no employees with emoluments above £60,000.

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Wooldale Community Centre	230,000	-	4,000	-	226,000
Government furlough grant	-	810	810	-	-
Donations re defibrillator	-	400	-	(400)	-
	<u>230,000</u>	<u>1,210</u>	<u>4,810</u>	<u>(400)</u>	<u>226,000</u>

Fund name

Purpose of restriction

Wooldale Community Centre

The asset transfer is subject to the restriction that the building is for community use.

Government furlough grant

Towards employees salaries whilst on furlough.

Donations re defibrillator

Towards the purchase and instillation of a defibrillator. The transfer relates to moving costs to unrestricted funds for the fixed assets bought during the year for the general use of the charity.

Wooldale Community Association
Notes to the accounts continued
for the year ended 31 March 2022

5 Tangible assets	Fixtures and fittings	Freehold buildings	Freehold land	Total
<u>Cost</u>	£	£	£	£
At 1 April 2021	53,067	200,000	50,000	303,067
Additions	590	-	-	590
At 31 March 2022	<u>53,657</u>	<u>200,000</u>	<u>50,000</u>	<u>303,657</u>
<u>Depreciation</u>				
At 1 April 2021	44,238	20,000	-	64,238
Charge for year	1,408	4,000	-	5,408
At 31 March 2022	<u>45,646</u>	<u>24,000</u>	<u>-</u>	<u>69,646</u>
<u>Net book value</u>				
At 31 March 2022	<u>8,011</u>	<u>176,000</u>	<u>50,000</u>	<u>234,011</u>
At 31 March 2021	<u>8,829</u>	<u>180,000</u>	<u>50,000</u>	<u>238,829</u>
6 Debtors and prepayments			2022	2021
			£	£
Debtors			3,678	4,069
Prepayments			1,245	1,642
			<u>4,923</u>	<u>5,711</u>
7 Short term investments			2022	2021
			£	£
Market value bought forward			29,620	33,741
Additions in year			15,000	20,000
Disposals in year			-	(24,500)
Add: net gain on revaluation			(744)	379
Carrying (market) value at end of year			<u>43,876</u>	<u>29,620</u>
8 Cash at bank and in hand			2022	2021
			£	£
Cash at bank			17,846	24,204
Cash in hand			190	31
			<u>18,036</u>	<u>24,235</u>
9 Creditors and accruals			2022	2021
			£	£
Creditors			1,189	8,478
Accruals			375	375
			<u>1,564</u>	<u>8,853</u>

Wooldale Community Association
Notes to the accounts continued
for the year ended 31 March 2022

10 Designated funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Boiler fund	5,000	-	-	5,000	10,000
	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>10,000</u>

Fund name	Reason for designation
Boiler fund	Towards replacement boilers, with a further £5000 being set aside during the year.

11 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Details of remuneration and benefits

		2022	2021
		£	£
Jennifer Walton	Gross pay	3,839	3,612
		<u>3,839</u>	<u>3,612</u>

Reason for remuneration

Jennifer Walton is a trustee and is paid for her work as a cleaner. (The Charity Commission has confirmed that as she was employed prior to being appointed a trustee, then their formal approval is not required).

Legal authority for the payment

The legal authority for the payment is via a provision within the charity's governing document.

No trustee received any other remuneration or benefit during this or the previous year.

Wooldale Community Association
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 March 2022

	2022	2021	2022	2021	2022	2021
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Grants and donations	11,113	23,650	1,210	6,022	12,323	29,672
Centre usage charges	19,098	9,328	-	-	19,098	9,328
Membership	11	7	-	-	11	7
Clothing sales	217	295	-	-	217	295
Investment income	934	499	-	-	934	499
Building Society interest	103	24	-	-	103	24
"100 Club"	-	390	-	-	-	390
Total income	31,476	34,193	1,210	6,022	32,686	40,215
Expenditure						
Salaries and NIC	4,768	2,014	810	3,322	5,578	5,336
Water rates	666	388	-	-	666	388
Utilities	3,613	2,656	-	-	3,613	2,656
Repairs and maintenance	3,057	18,743	-	4,731	3,057	23,474
Printing, postage and stationery	295	201	-	-	295	201
Telephone	157	345	-	-	157	345
Advertising and publicity	115	92	-	-	115	92
Sundry expenses	128	491	-	-	128	491
Insurance	1,300	1,104	-	-	1,300	1,104
Cleaning	1,190	921	-	-	1,190	921
Licences	428	443	-	-	428	443
Independent examination	375	375	-	-	375	375
Depreciation	1,408	2,509	4,000	4,000	5,408	6,509
Total expenditure	17,500	30,282	4,810	12,053	22,310	42,335
Net gains/(losses) on investments	(744)	379	-	-	(744)	379
Net income / (expenditure)	13,232	4,290	(3,600)	(6,031)	9,632	(1,741)
Transfers between funds	400	-	(400)	-	-	-
Net movement in funds	13,632	4,290	(4,000)	(6,031)	9,632	(1,741)
Fund balances brought forward	59,172	54,882	230,000	236,031	289,172	290,913
Fund balances carried forward	72,804	59,172	226,000	230,000	298,804	289,172