



Trustees' Annual Report for the period

From 1st January 2022 to 31st December 2022

Charity name: The Soma Leo Foundation

Charity registration number: 1159964

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The Soma Leo objects CIO are:</p> <ol style="list-style-type: none">1. The advancement of education for the public benefit of children and adults living in East Africa, in particular by the establishment and support of schools.2. Such other purposes as are exclusively charitable in accordance with the laws of England and Wales as the trustees may from time to time determine.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Continued funding of the running costs of Soma Leo Nyiera Academy in Kenya, which we established in 2015.</p> <p>The school provides education, support and nourishment for significantly disadvantaged young children in its community. The school is registered as a primary school regulated by the Kenyan Ministry of Education.</p> <p>During 2022 the school had approximately 200 pupils. The school is non-denominational, with the poorest children from the local community attending.</p> <p>Through a Trustee visit in February 2020, and through regular communication with key stakeholders in Kenya, the Trustees are satisfied that our objectives and activities are in line with Soma Leo's stated purpose and in accordance with the public benefit requirements of the Charity Commission.</p> <p>Clean water and nourishment are a key component for the public benefit provided, helping the children to be healthy and have the energy to learn. The school and our resources provided a safe and caring environment for the education and care for our pupils.</p>

Summary of the main achievements of the charity, following 2020's extensive Kenyan government mandated school closures, 2022 was an intense period in the classrooms, with the completion of 2021 curriculum running through to March and the 2022 academic year running from April to November.	Para 1.20 reference	Our primary expenditure in Kenya is on food and we increased the funds made available for this to meet the very significant inflation increase in the cost of food staples and cooking materials such as oil.
Over the last two years we have adjusted our curriculum to meet the requirements of the new KPSEA (the national exams for this level) and completed their primary education, including in November 2022, 25 of our pupils have moved on to secondary education. Many of these children have been at the Soma Leo Nigeria Academy since the school opened in 2015.	Para 1.20 reference	In November 2022, 25 of our pupils have completed their primary education, including by the Kenyan education ministry.
The future of Kenyan education system is currently very unclear with the potential introduction of junior secondary schools (Grades 7-9) as part of existing primary schools. This would impose on the charity additional costs in investments in infrastructure and running costs.	Para 1.20 reference	The future of the structure of Kenyan education would impose on the charity additional costs in investments in infrastructure and running costs.

Achievements and Performance

Policy on grant making	SORP reference	Not relevant
Policy on social investment including programme related investment	Para 1.38	The engagement and support of employees of Pound Gates continues to be a critical element in the progress Soma Leo has made, whether through organising and participating in fund raising events or simply donating money.
Contribution made by volunteers	Para 1.38	Pound Gates continues to be a critical element in raising events or simply donating money.
Other		

You may choose to include further statements where relevant about:

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have at all times had regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Increased costs at school covered Greater transparency with activity and priorities in Kenya established Infrastructure improvements to school made Adjustments made to deliver competency based curriculum
Performance of fundraising activities against objectives set	Para 1.41	Primary fund-raising events during the year were the annual Golf Day and the first Quiz night in three years. There are no current participator arrangements in place
Investment performance against objectives	Para 1.41	N/A
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Income generated in 2022 £13,047. Expenditure in the period £18,484.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees recognise that funds received (income) will vary greatly on a month by month (and yearly) basis as such a significant proportion is generated from one-off events. As such Soma Leo will continue to build and hold short term reserves to cover known or anticipated future expenditure, which may include one-off costs for building development work. We have no policy on building and holding reserves beyond this approach to establish reserves in order to afford desirable future expenditure that adds to the public benefit.
Amount of reserves held	Para 1.22	Just in excess of £8,700
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Description of charity's trusts:	N/A	Type of governing document	Constitution adopted 15 th January 2015	How is the charity constituted?	Company (CIO)	Trustee selection methods	Appointed by current Trustees in accordance with Constitution including details of any associations e.g. association, CIO)	Trustee selection one or more trustees to appoint one or more any person or body entitled to post or name of constitutional provisions e.g. election to office or name of to appoint one or more trustees
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Structure, Governance and Management

Additional information (optional)	You may choose to include further statements where relevant about:	The charity's principal sources of funds (including any fundraising)	Events organised by Pound Gates and donations from Pound Gates, and, donations and partnerships with schools and businesses.	Investment policy and objectives including any social investment policy adopted	A description of the principal risks facing the charity	Further structural changes the Kenyan government may make to incorporate Grades 7-9 into a primary school setting and the added building costs and running costs that will come with this.	Description of charity's trusts:	Other
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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Any new Trustees receive induction on their CC Trustee responsibilities, the Constitution document, current financials and a briefing on issues around current priorities.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>Companies owned by Kevin Collins (Pound Gates Group Ltd and associated companies – here known as Pound Gates) continue to support Soma Leo by providing various resources without charge to help with Soma Leo's administration and fundraising.</p> <p>The companies also cover some costs that would otherwise be incurred by Soma Leo eg insurance and some costs associated with hosting fund raising events.</p> <p>The Trustees are employees of Pound Gates and receive no remuneration or other benefits from Soma Leo. There is no conflict between their role as Trustees of Soma Leo and as employees of Pound Gates.</p>
Relationship with any related parties	Para 1.51	See above
Other		

Reference and Administrative details

Charity name	The Soma Leo Foundation
Other name the charity uses	Soma Leo
Registered charity number	1159964
Charity's principal address	Hyde Park House Crown Street Ipswich IP1 3LG

Names of the charity trustees who manage the charity

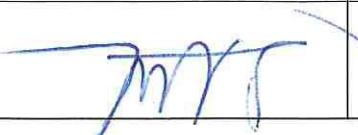
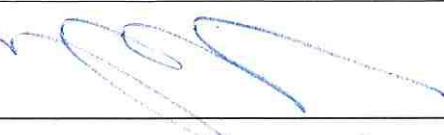
	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Kevin Collins	Chair		
2	David Collins		To April 2022	
3	Del Sharman			
4	Josh Yasar			
5	Natasha Bedford			
6				

Corporate trustees – names of the directors at the date the report was approved

Director name	
N/A	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
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		Date 19/1/2023
		Position (eg Secretary, Chair, etc)
Kevin Collins 	Josh Yasar 	Full name(s)
		Signature(s)

Signed on behalf of the charity's trustees

The trustees declare that they have approved the trustees' report above.

Declarations

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Other optional information

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Reason for non-disclosure of key personnel details

Exemptions from disclosure

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Name of chief executive or names of senior staff members (Optional information)

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Type of adviser Name Address

Names and addresses of advisers (Optional information)

Additional information (optional)

Description of the assets held in this capacity	N/A	Details of the assets held on behalf of the charity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A	Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Funds held as custodian trustees on behalf of others

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N/A



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Soma Leo Foundation | 1159964

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Receipts and payments accounts

For the period from	01-Jan-22	To	31-Dec-22
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	13,047	-	-	13,047	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total (Gross income for AR)</i>	13,047	-	-	13,047	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total</i>	-	-	-	-	-
<i>Total receipts</i>	13,047	-	-	13,047	-
A3 Payments					
Events	4,511	-	-	4,511	-
School Running Costs	13,863	-	-	13,863	-
Bank Charges	110	-	-	110	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total</i>	18,484	-	-	18,484	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total</i>	-	-	-	-	-
<i>Total payments</i>	18,484	-	-	18,484	-
<i>Net of receipts/(payments)</i>	5,436	-	-	5,436	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	14,154	-	-	14,154	-
Cash funds this year end	8,718	-	-	8,718	-

Section B Statement of assets and liabilities at the end of the period

B2 Other monetary assets

B3 Investment assets

B4 Assets retained for charity's own use

B5 Liabilities