

Company Number: 07953782

Charity Number: 1151635

Danson Sports Limited

Report & Accounts

30 April 2022

Danson Sports Limited

Registered Office/Club Facilities: Mayplace Sports Ground, Perry Street, Crayford, Kent, DA1 4RB.

Danson Sports Limited

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Danson Sports Limited

Legal and Administrative Information

Constitution

Danson Sports Limited (previously Danson Sports FC Limited) is a company Limited by Guarantee and a Registered Charity governed by its Memorandum and Articles of Association. Company Number 7953782. Charity Number 1151635.

Directors and Trustees

The Directors of the Charitable Company ("The Charity") are its Trustees for the purpose of Charity Law.

Directors/Trustees	Mr Stephen Wicks	(Chairman)
	Mr David Kelly	(Vice-Chair)
	Mrs Toni Hooton	(Treasurer)
	Mrs Lorraine Rayner	(Welfare Officer)
	Mr Stephen Rayner	(Secretary)

Secretary	Mr Stephen Rayner
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Registered Office	Mayplace Sports Ground Perry Street Kent DA1 4RB
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Bankers	Barclays Bank PLC 6 Market Place Bexleyheath Kent DA6 7DY
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Danson Sports Limited

Directors/Trustees Reports

For the Accounting Period ending 30th April 2022

The Directors/Trustees present their Report and Accounts of the Company for the year ended 30th April 2022. The Members have adopted the provisions of the Charities Act 2006, the Companies Act 2006, the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005) and the Charities accounts and reports regulations 2008 in preparing the Annual Report and Financial Statements of the Charity. The information set out on page 1 forms part of this Report.

Governing Document

Danson Sports Limited was incorporated on the 17th February 2012 under the Companies Act 2006 as a Private Company Limited by Guarantee. On the 12th April 2013 Danson Sports FC Limited obtained Charity Status. The Company's Memorandum of Association establishes the objects and powers of the Charity and it is governed under its Articles of Association. On the 10th September 2021 The Company and Charity changed its incorporated name to Danson Sports Limited.

Appointments of Directors/Trustees

A new Director/Trustee may be appointed by a majority of the existing Directors/Trustees.

Directors/Trustees

The following persons served as Directors/Trustees during the Accounting Period to 30th April 2022

Mr David Kelly

Mrs Toni Hooton

Mrs Lorraine Rayner

Mr Stephen Rayner

Mr Stephen Wicks

Objects of the Charity

The Directors/Trustees have in setting the objectives and planning the activities given full consideration to the Charity Commissions guidance on Public Benefit.

The Charity's objective is to provide affordable sports and recreational facilities to the local communities and to provide those who come from deprived backgrounds the same opportunities.

Structure

The Board (Trustees/Directors) is currently made up of 7 members who meet on a quarterly basis to discuss and minute the strategies, policies and general direction of the Charity. The Board also uses this time to discuss, minute and review finances and other related business matters that may arise.

Statement of the Directors/Trustees Responsibilities

The Directors/Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for the accounting period ended 30th April 2022 in accordance with section 144(2) of the Charities Act 2011 and with section 476 of the Companies Act 2006.

The Directors/Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Small Company Provisions

This report has been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies' subject to the small companies' regime.

This Report was approved by the board on 10th January 2023.

Stephen Rayner

Director/ Trustee (Secretary)

Danson Sports Limited

Approval statement

For the Accounting Period ending 30th April 2022

We approve these accounts which comprise of a Receipt and Payment Account, Balance Sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations necessary for their compilation.

These Accounts were approved by the board on 10th January 2023.

Stephen Rayner
Director/Trustee (Secretary)

Treasurers' report on the unaudited accounts to Danson Sports Limited

You have approved the Accounts for the year ended 30th April 2022 which comprise of a receipts and payments Account, Balance Sheet and related notes. In accordance with your instructions, I have compiled these unaudited accounts from the accounting records, information and explanations the club have recorded from 1st May 2021 – 30th April 2022.

This Report was approved by the board on 10th January 2023.

Toni Hooton
Director/Trustee (Treasurer)

David Kelly
Director/Trustee (Vice Chair)

Danson Sports Limited

Income and Expenditure Account

For the period from 1st May 2020 to 30th April 2022

	Notes	2022 £	2021 £
Income	2	507,463	303,827
Expenditure		(503,255)	(353,922)
Net Income		4,208	(50,095)
Net Income on Ordinary Activities before Taxation		4,208	(50,095)
Tax on Profit on Ordinary Activities	3	-	-
Retained Net Income for the Period		<u>4,208</u>	<u>(50,095)</u>

Danson Sports Limited

Balance Sheet

As at 30th April 2022

	Notes	£	2022 £	£	2021 £
Fixed Assets					
Tangible fixed Assets	4		<u>106,413</u>		<u>86,498</u>
			106,413		86,498
Current Assets					
Debtors	5	0		0	
Stock	5	12,245		6,245	
Cash in bank and in hand	10	<u>58,559</u>		<u>78,239</u>	
		70,804		84,484	
Creditors: Amounts falling due within one year	6	(17,891)		(14,905)	
Net current assets			52,912		69,579
Total assets less current liabilities			159,325		156,077
Creditors: Amounts falling due after more than one year	7		(27,391)		(63,539)
Net Assets			<u>131,934</u>		<u>92,538</u>
Capital and reserves					
Accumulated Fund	8		14,259		114,449
Accumulated funds			<u>4,208</u>		<u>(50,095)</u>
			<u>18,467</u>		<u>64,354</u>

Danson Sports Limited

Notes to the Accounts

For the period from 1st May 2021 to 30th April 2022

1. Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) on the basis of the receipts and payments recorded in the clubs accounting records during the accounting period 1st May 2021 – 30th April 2022.

Income

Income is represented by the value of all monies received for the period for services to members including donations, sponsorship and income from other activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Equipment	25% Reducing Balance
Football Equipment	25% Reducing Balance

Long Term Lease

Legal cost incurred for the period up to to 30th April 2014 was £5,620 in regard to the company's 25 year lease; this amount is depreciated over the course of the lease by £235 per year.

2. Income	2022 £	2021 £
Sponsorship, Donations & Fundraising	15,349	8,363
Catering Sales	111,617	24,108
Facility Hire	27,236	10,524
Other Income	10,418	-
Credits	-	-
Revenue Grant	45,982	88,161
Membership Income*	296,861	172,672
	507,463	303,828

* Membership income includes gift aid claims

3. Taxation

The Directors/Trustees are of the opinion that the company/charity is a non-profit-making organisation. No UK Corporation Tax Liability will arise on the company's retained net income for the period.

Danson Sports Limited

Notes to the Accounts - For the period from 1st May 2021 to 30th April 2022

4. Tangible Fixed assets

		Land and Buildings	Fixtures and Equipment	Football Equipment	Total
		£	£	£	£
Cost					
	At 30th April 2020	60,408	47,492	10,866	118,766
	Additions	0	6,00	3,300	9,300
	Disposals	0	0	0	0
	At 30th April 2021	60,408	53,492	14,166	128,066
	Additions	0	25,000	6,000	31,000
	Disposals	0	0	0	0
	At 30th April 2022	60,408	78,492	20,166	159,066
Depreciation					
	At 30th April 2020	6,895	17,952	7,209	32,057
	Charge for the Period	3,222	4,488	1,802	9,512
	At 30th April 2021	10,117	22,440	9,011	41,569
	Charge for the Period	3,222	5,610	2,253	11,085
	At 30th April 2022	13,339	28,050	11,264	52,654
Net book value					
	At 30 th April 2020	53,513	29,540	3,656	86,710
	At 30 th April 2021	50,291	31,052	5,154	86,498
	At 30 th April 2022	47,069	50,442	8,902	106,413

5. Debtors	2022	2021
	£	£
Other Debtors	-	-
Stock	<u>12,245</u>	<u>6,245</u>
	<u>12,245</u>	<u>6,245</u>
6. Creditors: Amounts falling due within one year	2022	2021
	£	£
Loans from Directors	-	-
VAT Account	-	-
Finance Agreement	6,703	9,289
Other Creditors	11,188	5,616
	<u>17,891</u>	<u>14,905</u>
7. Creditors: Amounts falling due after one year	2022	2021
	£	£
Finance Agreement	246	13,094
Other Creditors	27,145	50,445
	<u>27,391</u>	<u>63,539</u>
8. Accumulated Fund	2022	2021
	£	£
Net Income for the period	<u>4,208</u>	<u>(50,095)</u>

9. Balance sheet events

The Company entered into a long lease of 25 years with the London Borough of Bexley in respect of Land and Buildings known as Mayplace Sports Ground, Perry Street, Crayford, Kent on the 15th June 2013 at an annual rent of £10,000, The rent was reviewed in 2018 under the terms of the lease and the annual rent is currently £11,274.

10. 3G Sinking Fund

The Company is obliged to maintain a sinking fund at a rate of £25,000pa, commencing June 2017, for the future repair/replacement of the 3g facility.

During 2017-18 £801.09 was applied to the replacement of damaged fencing at the 3g compound

During 2018-19 £8350.80 was applied to the re-crumbing of the carpet

During 2019-20 the fund was not fully topped up due to income curtailed by C19 enforced closure

During 2020-21 the fund was not fully topped up due to C19 closures over a high amount of this period with income severely affected

During 2021-22 the fund was not topped up due to income curtailed by C19

In	Out	Total	Bal
25,000	(801)	24,199	
25,000	(8,351)	16,649	40,848
10,000	(0)	10,000	50,848
8,034	(1,734)	6,300	57,148
0	(15,500)	(15,500)	41,648

Danson Sports Limited

Detailed Profit and Loss account

For the period from 1st May 2021 to 30th April 2022

	2022	2021
	£	£
Income	507,463	303,827
Playing Expenses	(210,164)	(103,091)
General Administrative Expenses	(293,091)	(353,922)
Retained Income for the Period	<u>4,208</u>	<u>(50,095)</u>

See page 10 for further details

Danson Sports Limited

Detailed Profit & Loss Account

For the period from 1st May 2021 to 30th April 2022

	2022 £	2021 £
Income		
Sponsorship, Donations & Fundraising	15,349	8,363
Catering Sales	111,617	24,108
Facility Hire	27,236	10,524
Other Income	10,418	-
Credits	-	-
Revenue Grant	45,982	88,161
Membership Income*	296,861	172,672
	507,463	303,828
Playing Expenses		
Catering and Presentations	68,471	20,063
Coaching Fees	6,504	1,905
Kit and Equipment	83,271	61,307
Facilities & Pitch Hire	2,005	-
FA & League Fees, Costs & Fines	16,328	2,819
Depreciation	11,085	9,512
Referee/Officials Fees	22,500	7,485
	210,164	103,091
General Expenses		
Stationary & Printing	303	630
Bank Charges& Interest	6,078	5,615
Repairs & Maintenance of Equipment & Facilities	75,102	63,867
Sundry Expenses	-	-
Donations	-	-
Accountancy & Legal Fees	5,045	4,814
Computer & Office Expenses	1,074	4,619
Club Utilities	29,715	11,689
Stock Lost (Due to Covid 19)	-	6,245
Rent & Rates	13,748	12,032
Insurance	3,549	3,454
Staff Related Costs	158,477	137,866
	293,091	229,409
	503,255	353,922