



Charity name

Charity number (if any)

For the period from (start date)

to (end date)

Section A

Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations received	0			0	0
Sale of surplus items	0			0	0
Contribution to costs	0			0	0
Gift Aid tax claim	0			0	4,940
Royalties	84			84	0
<i>Sub total</i>	84			84	4,940
A2 Asset and investment sales, etc	0			0	0
<i>Total receipts</i>	84			84	4,940
A3 Payments					
Grants	1,200			1,200	0
Trustees' expenses	0			0	356
Administration expenses	1,360			1,360	713
<i>Sub total</i>	2,560			2,560	1,069
A4 Asset and investment purchases, etc	0			0	0
<i>Total payments</i>	2,560			2,560	1,069
<i>Net of receipts/(payments)</i>	(2,476)			(2,476)	3,870
A5 Transfers between funds	0			0	0
A6 Cash funds last year end	30,731			30,731	26,860
<i>Cash funds this year end</i>	28,254			28,254	30,731

Section B

Statement of assets and liabilities at the end of the period

B1 Cash funds

Details	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £
Cash at bank	28,254		
<i>Total cash funds</i> (agree balances with receipts and payments account(s))	28,254		

B2 Other monetary assets

Details	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £
None			

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
None			

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
None			

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
None			

Signed by one or two trustees on behalf
of all the trustees

Signature

Print name

Date of approval

Sally Groves

SALLY GROVES

18/01/22



Trustees' Annual Report for the period

From 1 January 2022 To 31 December 2022

Charity name: The Peter Maxwell Davies Trust

Charity registration number: 1171965

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of the public in the art of music and in particular the promotion of public education in and appreciation of the life and works of Peter Maxwell Davies.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>2022 was still overshadowed in the performing arts world by the long-term effects of the pandemic. Audiences were significantly down, programming was cautious and tended towards the conservative. This affected the Trust's activities in several ways, with some plans being cancelled and others remaining in suspense.</p> <p>The Trust's website was tended and developed by Gabriel Williams at the Royal Academy of Music. It brings requests for information which are dealt with by the trustees.</p> <p>The trustees continue to work with Peter Maxwell Davies' various publishers, particularly deciding whether to give permission to make new versions of works, agreeing to staged performances and overseeing publication of unpublished works.</p> <p>The trustees supported the trumpet player Lucy Humphris in her project to make a documentary film about the composer's Litany, to accompany her commercial recording of the work to be released later this year (2023). It is an extremely poetic film capturing the spirit of the Orkneys, where the composer lived and worked for most of his lifetime. It will be added to the website.</p>

		<p>The trustees continued to work with the PMD Research Group, founded by one of the trustees, Dr Nicholas Jones of Cardiff University. Several forums were held online during 2022 and the research archive is being steadily enriched.</p> <p>The major recording project for the UK label NMC with the Danish ensemble Athelas remains on hold, but it is hoped that it will be realised in 2023. Denmark was as affected as the UK by the pandemic, which meant that ensembles were not able to rehearse or give public performances for months. The management of Athelas was also reconstituted during this period and discussions are now ongoing with the new artistic director.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	To preserve the legacy of the composer, through research, recordings and other musical activities in his name.
Policy on social investment including program related investment	Para 1.38	To fund projects outside London which promote greater musical engagement: Music in unusual places.
Contribution made by volunteers	Para 1.38	Not applicable
Other		Not applicable

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>See 'Summary of the main activities' above.</p> <p>These achievements have increased the knowledge and understanding of the public in music and the arts in general and the works of Peter Maxwell Davies in particular and the heritage he left behind and thereby enhanced their cultural well-being.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Trust was in a healthy financial position at the end of the year with sufficient funds to meet its anticipated administration costs and prospective grant funding for the foreseeable future.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are not considered necessary.
Amount of reserves held	Para 1.22	£0
Reasons for holding zero reserves	Para 1.22	Not considered necessary
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees do not consider that there are any such uncertainties.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected by the existing trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Peter Maxwell Davies Trust
Other name the charity uses	The Max Trust
Registered charity number	1171965
Charity's principal address	50 Walkerscroft Mead London SE21 8LJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sally Hilary Groves MBE	Chair		
2	Sylvia Gowan Junge			
3	Christopher Austin			
4	Dr Nicholas James Jones			

Corporate trustees – names of the directors at the date the report was approved

Director name		
Not applicable		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Not applicable		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Legal	AJ Lutley	Springfield, Rookery Hill, Ashted KT21 1HY

Name of chief executive or names of senior staff members (Optional information)

Not applicable

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable

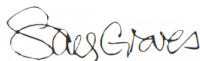
Other optional information

Not applicable

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Sally Hilary Groves MBE	
Position (eg Secretary, Chair, etc)	Chair	
Date	20 January 2023	