

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**THE WISBECH AND FENLAND MUSEUM**

Wheelers  
Chartered Accountants & Tax Consultants  
27-29 Old Market  
Wisbech  
Cambridgeshire  
PE13 1NE

**THE WISBECH AND FENLAND MUSEUM**

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**FOR THE YEAR ENDED 31 MARCH 2022**

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# **THE WISBECH AND FENLAND MUSEUM**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives**

##### **Vision Statement**

The Trustees believe that Wisbech is a unique place with a rich and diverse history. The vision is simple. It is to provide a welcoming and enjoyable environment - both physical and digital - safe and accessible to all, where people can explore the heritage of Wisbech and the surrounding fenland. The Museum aspires to be the best in class, a fascinating Museum at the heart of a strong community, providing a truly inspiring, engaging, and enriching experience.

##### **Mission Statement**

The Wisbech and Fenland Museum is a perfect surviving example of the Victorian Museum. Its collections are rich, eclectic, encyclopaedic and unrivalled. They contain precious and remarkable objects that are of great significance locally, nationally, and internationally and which tell the history of Wisbech and also of the World.

Our mission is to develop, to care for and to interpret those collections for current and future generations, to stimulate curiosity and wonder and to make them accessible to everyone everywhere so they can discover and connect with their history and heritage.

We are committed to extending our impact in: -

- Learning - we are an important educational and research resource for people of all ages, abilities and backgrounds
- Enrichment and enjoyment - we exist to inspire people, to stimulate ideas and to satisfy a passion for knowledge
- Civic Pride - we illuminate and celebrate the proud past of Wisbech as well as the distinctive present.
- Stronger community and enhanced well-being - we help people connect to their cultural inheritance and generate a sense of identity and belonging: we are a treasure house of memories and local history
- Economic development - we are a key destination in Wisbech and central to the tourism offer of Fenland

We will adopt a sustainable and resilient business model so that we can continue to develop and share our collections for the widest possible public benefit.

## **THE WISBECH AND FENLAND MUSEUM**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2022**

#### **OBJECTIVES AND ACTIVITIES**

##### **Activities**

##### **Building Works**

The poor condition of the Museum building has long been recognised but funding to carry out anything more than patch repairs has never been available. In 2017 Historic England were invited to undertake a survey and to confirm the building to be at risk. This they duly did by adding the Museum building to the Buildings at Risk register published in November 2018.

Over a three year period the building was surveyed and assessed leading to a specification of works being prepared that could form the basis of tender by interested builders. Work was required on the roof, rainwater goods, brickwork and masonry, all woodwork, drains and external walls and railings. This work was co-ordinated by Ruth Brennan Architecture of Norwich

The appointed builders were Brown and Ralph of Longstanton who came on site with scaffolding in February 2021. The scaffolding enveloped the exterior of the building as well as filling two of the principal rooms inside the Museum.

At the same time a project to create a courtyard entrance at the rear with a new entrance, shop and seating area inside, was being developed with the help of Swann Edwards of Guyhirn who provided their services on a pro bono basis. The appointed builders were North Cambs. Developments of March who came on site in February 2022 and are expected to complete the work by the end of 2022.

The cost of these two projects is £846,000. This has been raised by grants from Historic England, the Anglian Alliance, the Wolfson Foundation, Garfield Weston and the Amey Community Fund. The funds have all come from outside the area of Wisbech and the Museum has not been required to put any reserves into the project.

The extensive building works, as detailed above, have caused severe restriction of the public engagement which the Museum could undertake onsite over the year. This has affected the following services

- Opening hours
- Exhibitions
- Gift shop
- Education service
- Volunteering opportunities
- Galleries
- Group Visits

##### **Visitor figures - April 2021 to March 2022**

Total visitors - 883 (14,710 in last year with normal opening hours 2019/20)

Hours open to the public: 150 (1,290 in last year with normal opening hours 2019/20)

Website users 2021: 7,093 (10.4% increase on 2020)

Website sessions 2021: 9,902 (13.9% increase on 2020)

Website page view 2021: 38,218 (25.3% increase on 2020)

With the beginning of the roof works on 22 February 2021 public access to the Museum was restricted to when the builders were not on site. The internal protection works and scaffolding meant that there was no access to Main Gallery and the Townshend Room; the collections and display cases removed from these rooms had to be stored in the Museum Library meaning that there was no public access to this room as well.

The Saturday openings in June and July were solely for the Schools' Summer Show which was part of the Sharing Cultures Project. This was an exhibition of work by pupils from Nene & Ramnoth School, Peckover Nursery, St. Peter's C of E Junior School, and Orchards C of E Academy. During May and June, pupils took part in half-day workshops with museum staff and three local artists to produce creative responses to objects from the collection that have not recently been on display.

## **THE WISBECH AND FENLAND MUSEUM**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2022**

#### **OBJECTIVES AND ACTIVITIES**

From 13 November to 11 December only the Museum shop was open on Saturdays to facilitate sale of the new Friends publications.

The Museum opened as part of the Wisbech Christmas Fayre on Sunday 12 December: there were 162 visitors. A further 349 people engaged with the Museum's stall in the Crescent.

From the 3 February 2022 the Museum began opening to the public on Thursdays and Saturdays only. The Main Gallery and Museum Library were the only rooms accessible.

#### **Norfolk Record Office - Community Archives Project**

In August 2021, two training sessions for our volunteers were delivered by a NRO Community Archivist. As part of the project, a laptop for the volunteers to use for cataloguing the archives.

The digitisation of the Museum's collection of letterpress auction posters was started by our volunteers.

#### **Loan to Chatteris Museum**

Chatteris Museum borrowed the Ramsey tile and the map of Whittlesey on silk for their exhibition Treasures from Ramsey Abbey.

#### **Museums in Cambridgeshire Small Grant Scheme 2021-22**

We have been successful in securing grants to undertake an Access Audit (£355) and purchasing storage materials for photographic negatives and prints (£388).

#### **Sharing Cultures Project (NHLF):**

Young Curators Programme: Egypt redisplay

The Young Curators have now relocated all the objects that were on open storage in the Main Gallery into the Library to allow work to the cases to begin

#### **Wisbech Reads**

Wisbech Reads agreed to fund free access to the Museum's new loans boxes for all Wisbech Reads partner schools from January 2022 as part of its annual programme.

#### **Museum on the Move**

As the museum remained closed through most of 2021, a series of summer workshops were delivered using the church hall nearby. Key events across Wisbech were also attended. A Gazebo was purchased to enable this.

<b>Date</b>	<b>Theme</b>	<b>Adults</b>	<b>Children</b>	<b>Total</b>
21 July 2021	Fabulous Fossils	18	21	39
4 August 2021	National PlayDay			200
8 August 2021	WisBeach Rocks			63
	Stone Age to Iron			
10 August 2021	Age	18	37	55
24 August 2021	The Romans	11	14	25
23 October 2021	Apple Day			165
12 December 2021	Christmas Fayre			346
<b>Total</b>				<b>893</b>

## **THE WISBECH AND FENLAND MUSEUM**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2022**

#### **OBJECTIVES AND ACTIVITIES**

The summer workshop programme was advertised using the museum's website and social media accounts and in the local press. There was a mix of craft activities provided alongside displays of objects from the museum's handling collections. Families were asked for feedback before leaving.

National PlayDay took place at The Spinney Adventure Playground on the Waterlees Estate. Over 2,500 people were in attendance, and the museum had a pop-up gazebo offering craft and play activities linked to museum collections.

WisBeach Rocks is a rock festival which takes place in Town Park. The museum had a pop-up gazebo in the local stage area and chatted to passers-by through the means of a 'mystery object' display.

The Apple Day event was organised by the Fenland Orchards Project and was again in the Town Park. The museum set up a pop-up exhibition on the theme of fruit picking and offered a family craft activity.

Wisbech Christmas Fayre is an annual event organised by Wisbech Town Council, and the museum had a pop-up gazebo with a display on Fen Skating.

Going forward, young volunteers designed a brief for a 'Cabinet of Curiosity' style case which could be taken out to events in future. This was commissioned and has been created by a workshop in Kings Lynn. The cabinet is modular making it portable and flexible as different sections can be used independently or the whole unit assembled on a site.

The Museum was represented at Wisbech Apple Day, engaging with 165 members of the public and making £190 in book sales.

The Museum was represented at the Wisbech Christmas Fayre on Sunday 12th December with a stall promoting book sales and offering a craft activity for children.

#### **EAL Workshops**

The Project Officer is currently working with The Ferry Project to deliver two EAL (English as an Additional Language) sessions inspired by the collection. The Ferry Project is a charity working with homeless people in Fenland, offering fifty bed spaces in Wisbech and providing access to vocational training, volunteering, and employment. It is hoped that this collaboration will extend into a wider variety of offerings for clients of The Ferry Project.

#### **Family Learning Grant**

A grant of £1,500 was secured from Cambridgeshire Skills Family Learning Grant scheme to support the delivery of a 3-hour ceramics workshop for 15 adult learners in February 2022.

#### **Articles of Change Project (Esmée Fairbairn Collections Fund)**

Work on this project which focused on the life and work of Thomas Clarkson, as well as modern slavery, has continued over the year and includes the following activities:

##### Events programme:

Anti-Slavery International guest blog launched on 18 October for 'Anti-Slavery Day':

<https://www.wisbechmuseum.org.uk/blog/post.php?s=2021-10-18-anti-slavery-international-today>

'Talking Textiles' Zoom event was held on Thursday 4 November in partnership with Cambridge Black Heritage and Community Development to enable communities to come together to show and share their textiles (crossover event with New Conversations) <https://youtube/7MiNjfvsvks>

#### **Research**

- Scientific identification of textiles in the chest by Dr. Malika Kraamer and Dr. Margerita Gleba was completed.
- Information on and images of the seed tray were sent to Kew and the Botanic Gardens at Cambridge. Mark Nesbitt and Jonn Gale from Kew assessed the collection on site.

## **THE WISBECH AND FENLAND MUSEUM**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2022**

#### **OBJECTIVES AND ACTIVITIES**

##### **Photogrammetry Project**

This was a research, training, engagement and learning project. Initial scanning was completed by specialist, Dr Amelia Knowlson, over three days in November. Young people then received training in photogrammetry and contributed to 3D scanning Clarkson's campaign chest, creating a draft model of the loom.

##### **Website and promotion**

- HRH Princess Eugenie York came to the Museum as part of her visit to Wisbech advocating for anti-slavery work in the town on Monday 29 November. She met with the Museum team and the young curators of the Anti-Slavery Campaigns exhibition and SHARE Young Volunteer Award winners, Anna Ivaskevica and Gvidas Grikielis: <https://www.fenlandcitizen.co.uk/news/fenland-welcomes-royal-visitor-on-a-mission-to-end-modern-da-9228776/>

- Joint 'Current Archaeology' article on textiles research with Dr Gleba and Dr Malika Kraamer.

##### **Schools and young people**

An advocacy film around the project's work with young people on activism was completed and made available online, shared with partners, Thomas Clarkson Academy, Babylon Arts and Festival Bridge: <https://youtube/Wqn898rZkNc>

##### **New Clarkson display**

Temporary placement of boards and chest in the display case. Developing recommendations for design and display in case as completion is unlikely in the timeframe. This will give more time for the results from Kew's analysis to be added.

##### **New Conversations (EFCE)**

Funded by the Esmée Fairbairn Collection Fund, this project looked at ways that the Museum can increase its use of digital media to engage with the local community.

Providing collections information to communities online:

- Seasonal local story: 'John Peck and Fen Skating' blog written by Bridget Holmes of the John Peck Society
  - 100 Years of Wisbech Town FC' co-curated exhibition - to launch week commencing Monday 20 December. (Co-curated with Spenny Larham, Club Secretary and Gordon Smith, Club Historian)
  - Back to School' translated FB campaign testing pre-programmed collections content to coincide with schools phased return over the first two weeks of September.
  - Wisbech at work' translated Facebook campaign launched ran from 22 - 30 October with an accompanying blog completed by Kickstart Museum Assistant, Charlotte Graves, on Smedley's.
  - Making' - samplers and needlework in the collection - with volunteer Puujee Davaasambuu, part of 'Inspiration in Lockdown' launched on 26 November.
- <https://www.wisbechmuseum.org.uk/blog/post.php?s=2021-11-04-inspiration-in-lockdown>

##### **Schools and families**

An artist, Jo Hayes, was commissioned to produce a family friendly video inspired by the Museum's Port display and maritime artworks and Wisbech Port - available online through YouTube, the Museum website and Facebook in November: <https://www.wisbechmuseum.org.uk/whats-on/2021-11-25>

##### **Kickstart Employment Scheme**

Under this scheme the Museum has employed two young people as Museum Assistants on 6 months contracts working 25 hours a week. The first post was from June to November and the second started in March.

## **THE WISBECH AND FENLAND MUSEUM**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2022**

#### **OBJECTIVES AND ACTIVITIES**

##### **Volunteers**

Volunteers have provided 369 hours of support to the Museum over the year.

##### **Volunteer Training**

14 volunteers attended a 'welcome back' event in late October and were introduced to the Museum's new conservation cleaning training videos. Volunteers have made considerable progress in cleaning the Main Gallery and objects in preparation for reopening.

#### **FINANCIAL REVIEW**

##### **Financial Review and Performance**

The whole of the financial year of 2020/21 was affected by the pandemic. The museum was, like all other such institutions, forced to close its doors to the public for much of the year and thus was less able to raise funds through commercial activities. During the year under review the Museum was again forced to close for much of the year - this time because of building works referred to in the Activities section of this report (page 2) - with similar consequences.

H.M. Government introduced the Retail, Hospitality and Leisure Grant Fund in March 2020 and further grant payments totalling £16,000 were made to the Museum during the year under review. It is this support which has compensated for the loss of income from other activities and enabled the museum to avoid operating at a loss.

The results for the financial year show a surplus of £9,387.

Included in the figure above is the increase in the value of the Invested Reserves which has increased by £5,580. When these investments were valued at 31 March 2020, the markets were at a particularly low point due to the uncertainties surrounding the unfolding Covid crisis and a rebound in values to 31 March 2021 therefore was to be expected. After this, the modest increase during the year under review is unexpected and most welcome. However the reality is that the world is now in a period of economic uncertainty and volatility, particularly in light of energy and other inflationary pressures and the possibility of giving up some of these gains is uppermost in the minds of those serving on the Management Committee.

The underlying operating surplus is therefore £3,807. This is in line with the outcome for which the Museum budgeted and continues the line of modest operating surpluses since 2017/18. The Board welcomes this consistency and hopes that this demonstrates the financial resilience of the Museum to existing and prospective funders.

The Museum will continue to budget for operating surpluses in the region of £5,000 per year. However the hard reality for provincial Museums that are unable to access central government grants, is that unless the local population and councils are prepared to support their Museum it will fail and be lost to that population. The funding provided through the Re-Founders scheme will come to an end during 2022/23 and the last of the funding provided by the Fenland District Council (£9,334) will be exhausted in the same year. The Board must secure funding to replace these schemes if the Museum is to continue in the existing format.

As part of the plan to improve the financial resilience of the Museum the plan (referred to in last years report) to create a new entrance, courtyard, reception area and shop will be finished by the end of 2022. This work has been delayed by the huge project to repair and renovate the fabric of the 1847 Museum building which has been supported by Historic England and others. The board looks forward to an increase in footfall and resultant activity that may follow the re-opening of the remaining closed rooms in February 2023.

##### **Investment policy and objectives**

There are no restrictions on the power of investment of the Trustee. Income requirements, risk profile and investment manager views of market performance are considered when investment decisions are taken.

## **THE WISBECH AND FENLAND MUSEUM**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2022**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustee has established a policy whereby reserves are required in two areas, namely:-

(a) General operating revenue expenditure; and (b) building maintenance.

Based on a current assessment of overall risk, the Trustee has determined that the Charity should have general funds in reserve and readily available equating to 12 months' operating expenditure - a figure of £70,000 is currently appropriate.

The Charity should also have general reserve funds available to meet unexpected and significant building maintenance costs - a figure of £30,000 is currently considered appropriate.

The Trustee regards the Investments as the Charity's reserves.

The general fund as at 31 March 2022 is therefore considered to be sufficient.

The Trustee will review the Charity's reserve requirements, having regard to an assessment of current risks, annually or more often as required.

##### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Charity constitution**

Wisbech and Fenland Museum is a Registered Charity (No. 311307). It is governed by a constitution adopted by Resolution on 9 September 2014 that consolidated all previous governing documents and which permitted a sole Corporate Trustee, Wisbech and Fenland Museum Trustee Company Limited (effective from 1 April 2015).

##### **Organisational structure**

The Corporate Trustee is required to have not less than 6 and not more than 12 directors who serve for a three year term but who are eligible to serve for 2 succeeding terms. The Board meets on 4 occasions per year.

The Board has established a Management Committee, the members of which are the Chairman, Vice Chairman and heads of committees. This committee has prescribed powers of decision making and reports to the Board.

The Acting Curator manages the Museum on a day to day basis and reports to the Management Committee.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

311307

##### **Principal address**

Museum Square  
Wisbech  
Cambridgeshire  
PE13 1ES

**THE WISBECH AND FENLAND MUSEUM**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Trustees**

Wisbech and Fenland Museum Trustee Company Limited, Corporate Trustee.

The directors of the Corporate Trustee are as follows:

R S G Barnwell

S J McGregor (Interim Chairman)

D W Ball (resigned 14 December 2021, reappointed 1 November 2022)

R Beal

C I Brodie

M Lawrence (resigned 14 June 2022)

P R McGregor

Councillor D C Oliver

R Powell

Mrs H Strudwick

D Topgood

**Independent Examiner**

Wheeler

Chartered Accountants & Tax Consultants

27-29 Old Market

Wisbech

Cambridgeshire

PE13 1NE

Approved by order of the board of trustees on 19 January 2023 and signed on its behalf by:

S.J. McGregor - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE WISBECH AND FENLAND MUSEUM**

**Independent examiner's report to the trustees of The Wisbech and Fenland Museum**

I report to the charity trustees on my examination of the accounts of The Wisbech and Fenland Museum (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement - matters of concern identified**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination.

I have identified a matter of concern that gives me reasonable cause to believe that the accounts prepared for the charity have not been prepared fully in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities. The charity participates in the Cambridgeshire Pension Fund for a number of staff, part of the Local Government Pension Scheme. In accordance with FRS 102, the fund is deemed to be a multi-employer pension plan with contributions accounted for as a defined benefit pension scheme as information relating to the assets and liabilities of these employees is available as at 31 March each year. The Trustees do not wish to bear the cost of obtaining a FRS 102 report and as a result, the recognition of the associated asset/liability is not included within the accounts or the disclosures thereto. The Trustees have received the draft 2022 triennial actuarial valuation (not an FRS 102 report) for the fund which suggests a surplus as at 31 March 2022 of £109,000 (31 March 2019 - £5,000).

I confirm that no other matters have come to my attention that give me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. except for the matter of concern noted above the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Emma Booty  
FCCA  
Wheelers  
Chartered Accountants & Tax Consultants  
27-29 Old Market  
Wisbech  
Cambridgeshire  
PE13 1NE

19 January 2023

**THE WISBECH AND FENLAND MUSEUM**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

		Unrestricted funds	Restricted funds	31.3.22 Total funds	31.3.21 Total funds as restated
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	78,682	449,226	527,908	518,970
<b>Charitable activities</b>					
General		-	-	-	600
Other trading activities	3	18,278	200	18,478	975
Investment income	4	1,226	1	1,227	1,582
<b>Total</b>		<u>98,186</u>	<u>449,427</u>	<u>547,613</u>	<u>522,127</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	2,103	110	2,213	525
<b>Charitable activities</b>	7				
Museum costs		86,923	641,938	728,861	265,981
Governance costs		5,353	-	5,353	4,405
<b>Total</b>		<u>94,379</u>	<u>642,048</u>	<u>736,427</u>	<u>270,911</u>
Net gains on investments		<u>5,580</u>	<u>-</u>	<u>5,580</u>	<u>18,028</u>
<b>NET INCOME/(EXPENDITURE)</b>		9,387	(192,621)	(183,234)	269,244
<b>Transfers between funds</b>	18	<u>29,029</u>	<u>(29,029)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		38,416	(221,650)	(183,234)	269,244
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>					
As previously reported		148,586	365,199	513,785	272,041
Prior year adjustment	12	<u>27,500</u>	<u>-</u>	<u>27,500</u>	<u>-</u>
<b>As restated</b>		<u>176,086</u>	<u>365,199</u>	<u>541,285</u>	<u>272,041</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>214,502</u></u>	<u><u>143,549</u></u>	<u><u>358,051</u></u>	<u><u>541,285</u></u>

The notes form part of these financial statements

**THE WISBECH AND FENLAND MUSEUM**

**BALANCE SHEET**  
**31 MARCH 2022**

		Unrestricted funds	Restricted funds	31.3.22 Total funds	31.3.21 Total funds as restated
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	13	39,988	-	39,988	49,320
Investments	14	95,010	-	95,010	89,430
		<hr/>	<hr/>	<hr/>	<hr/>
		134,998	-	134,998	138,750
<b>CURRENT ASSETS</b>					
Stocks	15	2,767	-	2,767	1,800
Debtors	16	5,602	-	5,602	6,359
Cash at bank and in hand		96,504	143,549	240,053	437,198
		<hr/>	<hr/>	<hr/>	<hr/>
		104,873	143,549	248,422	445,357
<b>CREDITORS</b>					
Amounts falling due within one year	17	(25,369)	-	(25,369)	(42,822)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		79,504	143,549	223,053	402,535
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		214,502	143,549	358,051	541,285
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		214,502	143,549	358,051	541,285
		<hr/>	<hr/>	<hr/>	<hr/>
<b>FUNDS</b>	18				
Unrestricted funds				214,502	176,086
Restricted funds				143,549	365,199
				<hr/>	<hr/>
<b>TOTAL FUNDS</b>				358,051	541,285
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 January 2023 and were signed on its behalf by:

S.J. McGregor - Trustee

D W Ball - Trustee

The notes form part of these financial statements

**THE WISBECH AND FENLAND MUSEUM**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

		31.3.22	31.3.21 as restated
	Notes	£	£
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(198,372)	245,073
Net cash (used in)/provided by operating activities		<u>(198,372)</u>	<u>245,073</u>
<b>Cash flows from investing activities</b>			
Investment income		1,217	1,535
Interest received		10	47
Net cash provided by investing activities		<u>1,227</u>	<u>1,582</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(197,145)</u>	<u>246,655</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>437,198</u>	<u>190,543</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>240,053</u></u>	<u><u>437,198</u></u>

The notes form part of these financial statements

**THE WISBECH AND FENLAND MUSEUM**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.22	31.3.21 as restated
	£	£
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(183,234)	269,244
<b>Adjustments for:</b>		
Depreciation charges	9,331	9,443
Gain on investments	(5,580)	(18,028)
Interest received	(10)	(47)
Investment income	(1,217)	(1,535)
(Increase)/decrease in stocks	(967)	7
Decrease in debtors	757	4,750
Decrease in creditors	(17,452)	(18,761)
<b>Net cash (used in)/provided by operations</b>	<u>(198,372)</u>	<u>245,073</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.21 £	Cash flow £	At 31.3.22 £
<b>Net cash</b>			
Cash at bank and in hand	437,198	(197,145)	240,053
	<u>437,198</u>	<u>(197,145)</u>	<u>240,053</u>
<b>Total</b>	<u>437,198</u>	<u>(197,145)</u>	<u>240,053</u>

The notes form part of these financial statements

## **THE WISBECH AND FENLAND MUSEUM**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Going Concern**

The Financial Statements have been prepared on a going concern basis as the Trustee believes that no material uncertainties exist. The Trustee has considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these Financial Statements. The budgeted income and expenditure is sufficient with the level of reserves of the Charity to be able to continue as a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Alterations to freehold property	- 4% on cost
Leasehold property	- Over the period of the lease
Leasehold alterations	- 4% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE WISBECH AND FENLAND MUSEUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charity participates in the Cambridgeshire Pension Fund for a number of staff, part of the Local Government Pension Scheme. In accordance with FRS 102, the fund is deemed to be a multi-employer pension plan with contributions accounted for as a defined benefit pension scheme as information relating to the assets and liabilities of these employees is available as at 31 March each year. The Trustees do not wish to bear the cost of obtaining a FRS 102 report and as a result, the recognition of the associated asset/liability is not included within the accounts or the disclosures thereto. The contributions paid during the year are accounted for on a defined contribution basis.

**Heritage assets**

Various historical items and collections were held at the Balance Sheet date that have been acquired over many years. However, these have not been recognised on the Balance Sheet as information on their cost or value is not available and the cost to obtain such information is considered not to be commensurate with the benefit to users of these Accounts and to the Charity.

**2. DONATIONS AND LEGACIES**

			31.3.22	31.3.21 as restated
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Donations	32,349	3,002	35,351	27,706
Bequests	-	-	-	1,967
Grants	46,333	446,224	492,557	489,297
	<u>78,682</u>	<u>449,226</u>	<u>527,908</u>	<u>518,970</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21 as restated
	£	£
Wisbech Town Council	21,000	20,000
Museum Association EFCF	20,633	19,000
Fenland District Council	9,333	9,734
@One Alliance	-	72,000
National Heritage	8,265	37,000
Historic England	417,326	267,317
Norfolk County Council	-	3,457
Art Council England	-	16,121
Fenland District Council (Coronavirus support schemes)	16,000	41,057
Other grants	-	3,611
	<u>492,557</u>	<u>489,297</u>

**THE WISBECH AND FENLAND MUSEUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**3. OTHER TRADING ACTIVITIES**

			31.3.22	31.3.21 as restated
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Shop income	4,895	-	4,895	975
Education income	600	200	800	-
Gift aid	4,009	-	4,009	-
Charitable activities	8,774	-	8,774	-
	<u>18,278</u>	<u>200</u>	<u>18,478</u>	<u>975</u>

**4. INVESTMENT INCOME**

			31.3.22	31.3.21 as restated
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Other investment income	1,217	-	1,217	1,535
Deposit account interest	9	1	10	47
	<u>1,226</u>	<u>1</u>	<u>1,227</u>	<u>1,582</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

			31.3.22	31.3.21 as restated
	Activity		£	£
Premises hire	General		-	600
			<u>-</u>	<u>600</u>

**6. RAISING FUNDS**

**Raising donations and legacies**

			31.3.22	31.3.21 as restated
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Purchases	<u>1,707</u>	<u>110</u>	<u>1,817</u>	<u>159</u>

**Other trading activities**

			31.3.22	31.3.21 as restated
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Investment management	<u>396</u>	<u>-</u>	<u>396</u>	<u>366</u>
Aggregate amounts	<u>2,103</u>	<u>110</u>	<u>2,213</u>	<u>525</u>

**THE WISBECH AND FENLAND MUSEUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Museum costs	719,530	9,331	728,861
Governance costs	-	5,353	5,353
	<u>719,530</u>	<u>14,684</u>	<u>734,214</u>

**8. SUPPORT COSTS**

	Depreciation £	Governance costs £	Totals £
Museum costs	9,331	-	9,331
Governance costs	-	5,353	5,353
	<u>9,331</u>	<u>5,353</u>	<u>14,684</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**10. STAFF COSTS**

	31.3.22	31.3.21 as restated
	£	£
Wages and salaries	70,654	72,888
Social security costs	-	415
Other pension costs	17,111	17,261
	<u>87,765</u>	<u>90,564</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21 as restated
Employees	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**THE WISBECH AND FENLAND MUSEUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	102,078	416,892	518,970
<b>Charitable activities</b>			
General	600	-	600
Other trading activities	975	-	975
Investment income	1,574	8	1,582
<b>Total</b>	<u>105,227</u>	<u>416,900</u>	<u>522,127</u>
<b>EXPENDITURE ON</b>			
Raising funds	525	-	525
<b>Charitable activities</b>			
Museum costs	67,099	198,882	265,981
Governance costs	4,405	-	4,405
<b>Total</b>	<u>72,029</u>	<u>198,882</u>	<u>270,911</u>
Net gains on investments	<u>18,028</u>	<u>-</u>	<u>18,028</u>
<b>NET INCOME</b>	51,226	218,018	269,244
<b>Transfers between funds</b>	<u>(6,714)</u>	<u>6,714</u>	<u>-</u>
<b>Net movement in funds</b>	44,512	224,732	269,244
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	131,573	140,468	272,041
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>176,085</u></u>	<u><u>365,200</u></u>	<u><u>541,285</u></u>

**12. PRIOR YEAR ADJUSTMENT**

The charity has made a prior year adjustment to reflect government grants awarded in 2020/21 as income in the year of receipt, amounting to £27,500. These were previously treated as deferred income.

**THE WISBECH AND FENLAND MUSEUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**13. TANGIBLE FIXED ASSETS**

	Alterations to freehold property £	Leasehold property £	Leasehold alterations £	Totals £
<b>COST</b>				
At 1 April 2021 and 31 March 2022	12,020	231,253	1,035	244,308
<b>DEPRECIATION</b>				
At 1 April 2021	672	194,029	287	194,988
Charge for year	96	9,195	41	9,332
At 31 March 2022	768	203,224	328	204,320
<b>NET BOOK VALUE</b>				
At 31 March 2022	11,252	28,029	707	39,988
At 31 March 2021	11,348	37,224	748	49,320

**14. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 April 2021	89,430
Revaluations	5,580
At 31 March 2022	95,010
<b>NET BOOK VALUE</b>	
At 31 March 2022	95,010
At 31 March 2021	89,430

There were no investment assets outside the UK.

Cost or valuation at 31 March 2022 is represented by:

	Unlisted investments £
Valuation in 2022	95,010

**THE WISBECH AND FENLAND MUSEUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**15. STOCKS**

31.3.22	31.3.21 as restated
£	£
2,767	1,800
<u>2,767</u>	<u>1,800</u>

Stocks

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.22	31.3.21 as restated
£	£
5,602	6,359
<u>5,602</u>	<u>6,359</u>

Prepayments

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.22	31.3.21 as restated
£	£
2,718	4,658
434	457
22,217	37,707
<u>25,369</u>	<u>42,822</u>

Trade creditors

Taxation and social security

Other creditors

31.3.22	31.3.21
£	£
32,666	52,000
(16,333)	(19,334)
<u>16,333</u>	<u>32,666</u>

**Deferred income**

Deferred income at 1 April 2021

Amounts released from previous periods

**Deferred income at 31 March 2022**

Deferred income represents local government grants and other income received in advance for subsequent years.

**THE WISBECH AND FENLAND MUSEUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**18. MOVEMENT IN FUNDS**

	At 1.4.21 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>					
General Fund	144,601	27,500	10,371	29,029	211,501
Refurbishment Fund	3,985	-	(984)	-	3,001
	<u>148,586</u>	<u>27,500</u>	<u>9,387</u>	<u>29,029</u>	<u>214,502</u>
<b>Restricted funds</b>					
Elgoods Trust Fund	3,852	-	1	-	3,853
Caxton Tercentenary Fund	4,289	-	1	-	4,290
Refurbishment Fund	33,239	-	(8,210)	(25,029)	-
The Building Fund	252,187	-	(129,903)	-	122,284
Anglian Water Fund	2,000	-	-	-	2,000
Esmee Fairbairn Fund	10,167	-	(4,643)	(4,486)	1,038
SHARE Summer Holiday Fund	2,619	-	-	-	2,619
Sharing Cultures Fund	35,707	-	(35,358)	-	349
Brian Payne Legacy Fund	3,000	-	-	-	3,000
SHARE Next Steps Fund	1,141	-	(573)	-	568
EFCF New Conversations Fund	13,387	-	(13,873)	486	-
National Manuscripts Fund	3,611	-	(1,934)	-	1,677
School Budget Fund	-	-	1,700	-	1,700
Volunteer Schools Officer Fund	-	-	171	-	171
	<u>365,199</u>	<u>-</u>	<u>(192,621)</u>	<u>(29,029)</u>	<u>143,549</u>
<b>TOTAL FUNDS</b>	<u>513,785</u>	<u>27,500</u>	<u>(183,234)</u>	<u>-</u>	<u>358,051</u>

**THE WISBECH AND FENLAND MUSEUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**18. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	98,186	(93,395)	5,580	10,371
Refurbishment Fund	-	(984)	-	(984)
	<u>98,186</u>	<u>(94,379)</u>	<u>5,580</u>	<u>9,387</u>
<b>Restricted funds</b>				
Elgoods Trust Fund	1	-	-	1
Caxton Tercentenary Fund	1	-	-	1
Refurbishment Fund	-	(8,210)	-	(8,210)
The Building Fund	416,326	(546,229)	-	(129,903)
Esmee Fairbairn Fund	21,133	(25,776)	-	(4,643)
Sharing Cultures Fund	8,265	(43,623)	-	(35,358)
SHARE Next Steps Fund	1	(574)	-	(573)
EFCF New Conversations Fund	-	(13,873)	-	(13,873)
National Manuscripts Fund	-	(1,934)	-	(1,934)
School Budget Fund	1,700	-	-	1,700
Volunteer Schools Officer Fund	2,000	(1,829)	-	171
	<u>449,427</u>	<u>(642,048)</u>	<u>-</u>	<u>(192,621)</u>
<b>TOTAL FUNDS</b>	<u>547,613</u>	<u>(736,427)</u>	<u>5,580</u>	<u>(183,234)</u>

**THE WISBECH AND FENLAND MUSEUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**18. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General Fund	121,847	52,223	(1,969)	172,101
Peck Fund	4,745	-	(4,745)	-
Refurbishment Fund	4,981	(996)	-	3,985
	<hr/>	<hr/>	<hr/>	<hr/>
	131,573	51,227	(6,714)	176,086
<b>Restricted funds</b>				
Elgoods Trust Fund	3,848	4	-	3,852
Caxton Tercentenary Fund	4,286	3	-	4,289
Systems Fund	2,513	-	(2,513)	-
Refurbishment Fund	41,549	(8,310)	-	33,239
SHARE Fundraising Fund	400	(400)	-	-
The Building Fund	12,678	234,509	5,000	252,187
Roof Repairs Phase 2 Fund	5,000	-	(5,000)	-
Anglian Water Fund	2,000	-	-	2,000
Esmee Fairbairn Fund	32,538	(22,371)	-	10,167
Awards for All Fund	626	(399)	(227)	-
SHARE Summer Holiday Fund	2,619	-	-	2,619
Sharing Cultures Fund	29,411	8,296	(2,000)	35,707
Brian Payne Legacy Fund	3,000	-	-	3,000
SHARE Next Steps Fund	-	1,141	-	1,141
EFCF New Conversations Fund	-	13,387	-	13,387
National Manuscripts Fund	-	3,611	-	3,611
ACE Virtual Museum Fund	-	(11,454)	11,454	-
	<hr/>	<hr/>	<hr/>	<hr/>
	140,468	218,017	6,714	365,199
<b>TOTAL FUNDS</b>	<hr/>	<hr/>	<hr/>	<hr/>
	272,041	269,244	-	541,285
	<hr/>	<hr/>	<hr/>	<hr/>

**THE WISBECH AND FENLAND MUSEUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	105,227	(71,032)	18,028	52,223
Refurbishment Fund	-	(996)	-	(996)
	<u>105,227</u>	<u>(72,028)</u>	<u>18,028</u>	<u>51,227</u>
<b>Restricted funds</b>				
Elgoods Trust Fund	4	-	-	4
Caxton Tercentenary Fund	3	-	-	3
Refurbishment Fund	-	(8,310)	-	(8,310)
SHARE Fundraising Fund	-	(400)	-	(400)
The Building Fund	339,317	(104,808)	-	234,509
Esmee Fairbairn Fund	(1)	(22,370)	-	(22,371)
Awards for All Fund	-	(399)	-	(399)
Sharing Cultures Fund	37,000	(28,704)	-	8,296
SHARE Next Steps Fund	3,457	(2,316)	-	1,141
EFCF New Conversations Fund	19,000	(5,613)	-	13,387
National Manuscripts Fund	3,611	-	-	3,611
ACE Virtual Museum Fund	14,509	(25,963)	-	(11,454)
	<u>416,900</u>	<u>(198,883)</u>	<u>-</u>	<u>218,017</u>
<b>TOTAL FUNDS</b>	<u>522,127</u>	<u>(270,911)</u>	<u>18,028</u>	<u>269,244</u>

**THE WISBECH AND FENLAND MUSEUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>					
General Fund	121,847	27,500	62,594	27,060	239,001
Peck Fund	4,745	-	-	(4,745)	-
Refurbishment Fund	4,981	-	(1,980)	-	3,001
	<u>131,573</u>	<u>27,500</u>	<u>60,614</u>	<u>22,315</u>	<u>242,002</u>
<b>Restricted funds</b>					
Elgoods Trust Fund	3,848	-	5	-	3,853
Caxton Tercentenary Fund	4,286	-	4	-	4,290
Systems Fund	2,513	-	-	(2,513)	-
Refurbishment Fund	41,549	-	(16,520)	(25,029)	-
SHARE Fundraising Fund	400	-	(400)	-	-
The Building Fund	12,678	-	104,606	5,000	122,284
Roof Repairs Phase 2 Fund	5,000	-	-	(5,000)	-
Anglian Water Fund	2,000	-	-	-	2,000
Esmee Fairbairn Fund	32,538	-	(27,014)	(4,486)	1,038
Awards for All Fund	626	-	(399)	(227)	-
SHARE Summer Holiday Fund	2,619	-	-	-	2,619
Sharing Cultures Fund	29,411	-	(27,062)	(2,000)	349
Brian Payne Legacy Fund	3,000	-	-	-	3,000
SHARE Next Steps Fund	-	-	568	-	568
EFCF New Conversations Fund	-	-	(486)	486	-
National Manuscripts Fund	-	-	1,677	-	1,677
ACE Virtual Museum Fund	-	-	(11,454)	11,454	-
School Budget Fund	-	-	1,700	-	1,700
Volunteer Schools Officer Fund	-	-	171	-	171
	<u>140,468</u>	<u>-</u>	<u>25,396</u>	<u>(22,315)</u>	<u>143,549</u>
<b>TOTAL FUNDS</b>	<u>272,041</u>	<u>27,500</u>	<u>86,010</u>	<u>-</u>	<u>385,551</u>

**THE WISBECH AND FENLAND MUSEUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	203,413	(164,427)	23,608	62,594
Refurbishment Fund	-	(1,980)	-	(1,980)
	<u>203,413</u>	<u>(166,407)</u>	<u>23,608</u>	<u>60,614</u>
<b>Restricted funds</b>				
Elgoods Trust Fund	5	-	-	5
Caxton Tercentenary Fund	4	-	-	4
Refurbishment Fund	-	(16,520)	-	(16,520)
SHARE Fundraising Fund	-	(400)	-	(400)
The Building Fund	755,643	(651,037)	-	104,606
Esmee Fairbairn Fund	21,132	(48,146)	-	(27,014)
Awards for All Fund	-	(399)	-	(399)
Sharing Cultures Fund	45,265	(72,327)	-	(27,062)
SHARE Next Steps Fund	3,458	(2,890)	-	568
EFCF New Conversations Fund	19,000	(19,486)	-	(486)
National Manuscripts Fund	3,611	(1,934)	-	1,677
ACE Virtual Museum Fund	14,509	(25,963)	-	(11,454)
School Budget Fund	1,700	-	-	1,700
Volunteer Schools Officer Fund	2,000	(1,829)	-	171
	<u>866,327</u>	<u>(840,931)</u>	<u>-</u>	<u>25,396</u>
<b>TOTAL FUNDS</b>	<u>1,069,740</u>	<u>(1,007,338)</u>	<u>23,608</u>	<u>86,010</u>

The General fund represents free funds of the Charity which are not designated for particular purposes.

**Purpose of Designated Funds:**

**Peck Fund:**

This fund represents a bequest to the Museum and is unrestricted. The Trustees resolved to apply it initially to the conservation of the Peck Diaries and was fully expended in the previous year.

**Refurbishment Fund:**

The fund represents funds designated for the refurbishment of the museum less expenditure incurred.

**Purpose of Restricted Funds:**

**The Elgoods Trust Fund:**

This fund relates to the preservation of the collection of moths and butterflies.

**The Caxton Tercentenary Trust Fund:**

This fund relates to the maintenance of the Town Library manuscripts and books.

**Systems Fund:**

Represents a grant received towards the cost of recording the balance of the collection on MODES - the Museum's Collection and Information system and was fully utilised in the prior year.

**THE WISBECH AND FENLAND MUSEUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**18. MOVEMENT IN FUNDS - continued**

**Refurbishment Fund:**

This fund represents grants received for refurbishment of the Museum. These funds were expended in 1999 and have been released in full to the general fund.

**SHARE Fundraising Fund:**

This fund represents the grant for the payment of fundraising consultancy support and was expended in full in the prior year.

**SHARE Next Steps Fund:**

This fund represents the balance of a grant for the completion of a Digital Collections Strategy.

**The Building Fund:**

This fund represents grants for the major project of the repair of the Museum roof and other external parts which continues in the current financial year.

**EFCE New Conversations Fund:**

This fund represents a grant to fund a project to explore the Thomas Clarkson collection of documents and artefacts and to demonstrate the campaign for the Freedom of the Transatlantic Slave. This fund was fully expended in the year.

**Roof Repairs Phase 2 Fund:**

This fund represents a grant from Anglian Water to be applied to the cost of the roof repairs and has been fully utilised.

**Anglian Water Fund:**

This fund is sponsorship for a series of lectures to be given at the Museum in the future.

**Esmee Fairbairn Fund:**

This fund represents the balance of a grant for the "Articles for Change" project that is widening access to the Thomas Clarkson collection of 18th Century anti-slavery documents and artefacts; opening debate about issues of modern slavery in England and in particular with the extensive migrant communities in the East of England.

**Awards for All Fund:**

This fund was for a project to improve the Museum as a community resource especially for families and young people across Fenland and has been fully expended.

**SHARE Summer Holiday Fund:**

This fund represents a grant to fund a holiday club week at the Museum during the summer months.

**Sharing Cultures Fund:**

This fund represents grants from the National Lottery Heritage fund towards a programme of activities, volunteer recruitment and training designed to involve local migrant communities and engage wider audiences with the Museum collections.

**Brian Payne Legacy Fund:**

This fund is a legacy in the Will of the late Brian Payne who died on 6 April 2017 and was expressed to be a contribution to the costs of preserving the photographic collection and other papers left to the Museum in the said Will.

**National Manuscripts Fund:**

This fund comprises a grant to conserve and digitise the manuscript of The Monk by M.G. Lewis.

**ACE Virtual Museum Fund:**

This fund was for the creation of networking and VPN infrastructure as well as website development and had been fully expended.

**THE WISBECH AND FENLAND MUSEUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**18. MOVEMENT IN FUNDS - continued**

**School Budget Fund:**

This fund is to cover the cost of activities provided specifically for school children both within the Museum and elsewhere.

**Volunteer Schools Officer Fund:**

This fund is to enable the Museum to employ a part time officer to oversee volunteer support and to administer the School Budget Fund.

**19. EMPLOYEE BENEFIT OBLIGATIONS**

The charity participates in the Cambridgeshire Pension Fund for a number of staff, part of the Local Government Pension Scheme. The pension cost charge represents contributions payable by the charity to the fund and amounted to £17,111 (2021 - £17,261). Contributions totalling £1,294 (2021 - £1,394) were payable to the fund at the balance sheet date and are included in creditors.

**20. RELATED PARTY DISCLOSURES**

During 2018, The Hudson Foundation (Registered Charity No. 280332), of which Mr D W Ball is a trustee, made a grant commitment of £25,000 payable over five years to the Wisbech and Fenland Museum. In addition, during the year ended 31 March 2022, further grants of £2,000 were received.

During the year, Robert Hall Charity (Registered Charity No. 1015493), of which Mr D W Ball is a trustee, made donations of £5,200 to the Wisbech & Fenland Museum.

**THE WISBECH AND FENLAND MUSEUM**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Unrestricted funds	Restricted funds	31.3.22 Total funds	31.3.21 Total funds as restated
	£	£	£	£
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	32,349	3,002	35,351	27,706
Bequests	-	-	-	1,967
Grants	46,333	446,224	492,557	489,297
	<hr/>	<hr/>	<hr/>	<hr/>
	78,682	449,226	527,908	518,970
<b>Other trading activities</b>				
Shop income	4,895	-	4,895	975
Education income	600	200	800	-
Gift aid	4,009	-	4,009	-
Charitable activities	8,774	-	8,774	-
	<hr/>	<hr/>	<hr/>	<hr/>
	18,278	200	18,478	975
<b>Investment income</b>				
Other investment income	1,217	-	1,217	1,535
Deposit account interest	9	1	10	47
	<hr/>	<hr/>	<hr/>	<hr/>
	1,226	1	1,227	1,582
<b>Charitable activities</b>				
Premises hire	-	-	-	600
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total incoming resources</b>	98,186	449,427	547,613	522,127
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				
Purchases	1,707	110	1,817	159
<b>Other trading activities</b>				
Investment management	396	-	396	366
<b>Charitable activities</b>				
Wages	46,440	24,214	70,654	72,888
Social security	-	-	-	415
Pensions	14,612	2,499	17,111	17,261
Rates and water	411	-	411	146
Insurance	4,847	-	4,847	3,504
Light and heat	4,528	-	4,528	3,916
Telephone	1,027	-	1,027	973
Postage, stationery and advertising	1,236	1,514	2,750	1,179
Sundries	972	2,380	3,352	2,556
Carried forward	74,073	30,607	104,680	102,838

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**THE WISBECH AND FENLAND MUSEUM**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Unrestricted funds	Restricted funds	31.3.22 Total funds	31.3.21 Total funds as restated
	£	£	£	£
<b>Charitable activities</b>				
Brought forward	74,073	30,607	104,680	102,838
Education costs	301	12,235	12,536	6,209
Collection management	637	18,979	19,616	3,434
Computer equipment	1,975	278	2,253	27,227
Property repairs	4,841	503,194	508,035	81,725
Bank charges	228	-	228	132
Maintenance of security system	2,133	-	2,133	1,766
Website costs	-	2,830	2,830	1,475
Professional and consultancy fees	864	47,828	48,692	30,794
Exhibition and display costs	750	17,777	18,527	938
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	85,802	633,728	719,530	256,538
 <b>Support costs</b>				
<b>Depreciation</b>				
Freehold property	96	-	96	96
Improvements to property	984	8,210	9,194	9,306
Fixtures and fittings	41	-	41	41
	<hr/>	<hr/>	<hr/>	<hr/>
	1,121	8,210	9,331	9,443
 <b>Governance costs</b>				
Accountancy and payroll fees	1,843	-	1,843	840
Independent examiner fees	3,510	-	3,510	3,565
	<hr/>	<hr/>	<hr/>	<hr/>
	5,353	-	5,353	4,405
 Total resources expended	<hr/>	<hr/>	<hr/>	<hr/>
	94,379	642,048	736,427	270,911
 <b>Net income before gains and losses</b>	<hr/>	<hr/>	<hr/>	<hr/>
	3,807	(192,621)	(188,814)	251,216
 <b>Realised recognised gains and losses</b>				
Realised gains/(losses) on fixed asset investments	5,580	-	5,580	18,028
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income</b>	<hr/>	<hr/>	<hr/>	<hr/>
	9,387	(192,621)	(183,234)	269,244

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