

REGISTERED COMPANY NUMBER: CE014409 (England and Wales)
REGISTERED CHARITY NUMBER: 1178908

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
NORTH STAR ADVENTURES

Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

NORTH STAR ADVENTURES

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FOR THE YEAR ENDED 31 MARCH 2022

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NORTH STAR ADVENTURES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the period ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to advance in life and help young people through;

- a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

ACHIEVEMENT AND PERFORMANCE

We are currently running outdoor learning programmes for children ages 6 through 13 designed to develop physical agility, problem solving skills and communication. The charity's activities are entered around schools in London and to date the principal focus has been on one school. The outlook for the next 12 months is stop the work with the Hurlingham Academy build on the success unto now and look to spread to new schools in the area.

FINANCIAL REVIEW

During the year the charity received further grant funding from Oak Foundation to continue to enable it to carry out its current activities at the Hurlingham Academy. All of the grant has been recognised within unrestricted funds and the charity carries these funds forward with the purpose of continuing to fund its current programme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	North Star Adventures
Registered charity number	1178908
Constituted as	Charitable Incorporated Organisation
Governed by	Constitution

Principle address

17 Jubilee Street
NEWQUAY
Cornwall
TR7 1LA

Trustees

JT Hicks
A A Kennaugh
J Milbanks

Approved by order of the board of trustees on 22 December 2022 and signed on its behalf by:

JT Hicks - Trustee

NORTH STAR ADVENTURES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		11,250	5,000
Other trading activities	2	<u>1,606</u>	<u>-</u>
Total		<u>12,856</u>	<u>5,000</u>
 EXPENDITURE ON			
Charitable activities			
Delivery of Programmes		16,612	9,084
NET INCOME/(EXPENDITURE)		<u>(3,756)</u>	<u>(4,084)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>13,300</u>	<u>17,384</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>9,544</u></u>	<u><u>13,300</u></u>

The notes form part of these financial statements

NORTH STAR ADVENTURES

BALANCE SHEET
31 MARCH 2022

		2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS	Notes		
Debtors	5	2,257	780
Cash at bank		<u>9,236</u>	<u>14,224</u>
		11,493	15,004
CREDITORS			
Amounts falling due within one year	6	(1,949)	(1,704)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>9,544</u>	<u>13,300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,544</u>	<u>13,300</u>
NET ASSETS		<u>9,544</u>	<u>13,300</u>
FUNDS	7		
Unrestricted funds		<u>9,544</u>	<u>13,300</u>
TOTAL FUNDS		<u>9,544</u>	<u>13,300</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2022 and were signed on its behalf by:

JT Hicks - Trustee

The notes form part of these financial statements

NORTH STAR ADVENTURES

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Summer camp income	<u>1,606</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

During the year the Trustees approved expenses claimed by J T Hicks of £6,914 (2021:£4,800) for costs he incurred on behalf of the charity.

NORTH STAR ADVENTURES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>5,000</u>
EXPENDITURE ON	
Charitable activities	
Delivery of Programmes	9,084
NET INCOME/(EXPENDITURE)	(4,084)

RECONCILIATION OF FUNDS

Total funds brought forward	17,384
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>13,300</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	1,781	372
Prepayments and accrued income	<u>476</u>	<u>408</u>
	<u>2,257</u>	<u>780</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	904	904
Accrued expenses	<u>1,045</u>	<u>800</u>
	<u>1,949</u>	<u>1,704</u>

7. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	13,300	(3,756)	9,544
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>13,300</u>	<u>(3,756)</u>	<u>9,544</u>

NORTH STAR ADVENTURES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,856	(16,612)	(3,756)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>12,856</u>	<u>(16,612)</u>	<u>(3,756)</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	17,384	(4,084)	13,300
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>17,384</u>	<u>(4,084)</u>	<u>13,300</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,000	(9,084)	(4,084)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,000</u>	<u>(9,084)</u>	<u>(4,084)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	17,384	(7,840)	9,544
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>17,384</u>	<u>(7,840)</u>	<u>9,544</u>

NORTH STAR ADVENTURES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,856	(25,696)	(7,840)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>17,856</u>	<u>(25,696)</u>	<u>(7,840)</u>

8. RELATED PARTY DISCLOSURES

A A Kennaugh is a Trustee of the CIO. During the year the CIO received £11,250 (2021:£5,00) from Oak Philanthropy Limited, an organisation in which A A Kennaugh is an employee. A A Kennaugh was appointed as Trustee on the basis of supervising the use of funds provided by Oak Philanthropy Limited.

NORTH STAR ADVENTURES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	11,250	5,000
Other trading activities		
Summer camp income	<u>1,606</u>	<u>-</u>
Total incoming resources	12,856	5,000
 EXPENDITURE		
Charitable activities		
Equipment	516	80
Support costs		
Management		
Insurance	577	554
Sundries	246	63
Travel and subsistence	3,705	1,251
Motor expenses	6,788	4,826
Subcontractors	2,060	580
Accountancy	1,589	845
Professional Fees	650	805
Subscriptions	<u>412</u>	<u>80</u>
	16,027	9,004
 Finance		
Bank charges	<u>69</u>	<u>-</u>
Total resources expended	<u>16,612</u>	<u>9,084</u>
Net expenditure	<u><u>(3,756)</u></u>	<u><u>(4,084)</u></u>