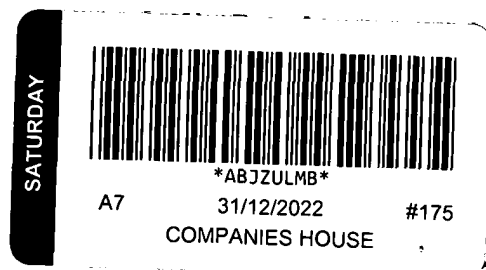


Registered number: 11876428
Charity number: 1185414

Metroland Culture Limited

Trustees' report and financial statements

For the year ended 31 March 2022



Metroland Culture Limited
(A company limited by guarantee)

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Metroland Culture Limited (A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 March 2022

Trustees	H Abrams Z Alsukhny I Dahir R Dedman E Donald K Hirani, Chair M Holt T James S Mullings-Johnson L Stonock A Zafirakou J Williams D Halsby
Company registered number	11876428
Charity registered number	1185414
Registered office	Metroland Studios 91 Kilburn Sqaure London England NW6 6PS
Borough Representative in year	K Hirani
Chief executive officer	L Stonock
Independent auditors	Dains Audit Limited Suite 2, Albion House 2 Etruria Office Village Forge Lane Stoke on Trent ST1 5RQ

Chair's statement
For the year ended 31 March 2022

The chairman presents his statement for the year.

As Chair of Metroland Cultures, I am happy to report on the third year of the Charity's work. It has been a busy period across both governance and the set-up of the team and programmes to deliver on the objectives of the Charity.

The focus of the year can be summarised across 4 key areas we have delivered on:

1. Wrapping up Brent 2020, London Borough of Culture for Brent Council by leading, developing, writing, and delivering all the evaluation for Brent's year of Culture, balancing the final budget and closing off all partnerships and reports to funders and reflecting on what we have delivered with the artists and partners who took part.
2. Taking Metroland on a new course post Brent 2020 through the establishment of a Vision, Mission, Theory of Change and evaluation framework to further support, develop and gain visibility for Brent's artists, community.
3. Building a new team, establishing a new organisational structure with systems, policies, board members and fundraising.
4. Deliver a programme to our beneficiary's as well as setting up the programmes for the Summer of 2022- Metroland's first significant project since the Borough of Culture.

We can confidently articulate our Vision is that Brent is known globally for its arts and culture, and its people and communities are recognised and celebrated for shaping it. Our mission is to build, share and support art and culture in Brent: supporting communities to amplify stories of Brent life, and working with artists to tell new stories. Our programme is at the intersection of art and community, testing and pioneering new approaches that centre partnerships, strategies and approaches for community and artist collaboration. We do this through music and visual arts with an annual festival, young people's programme, and artist development programme. At the heart of everything is a culture of learning, development, and transparency with our constituencies. Four building blocks inform our approach:

1. We start with Brent people and celebrate what's already here. Our work is grounded in the stories, needs and histories of people. We listen, learn and act with our community. A big part of Brent cultural life is people doing it for themselves. We find ways to support people who are doing this.
2. We connect artists with communities. We bring artists and grassroots organisations together, to hold conversations about what the borough needs, and use art to make it happen.
3. We stand for social justice. We make space for difficult conversations, and work towards dismantling inequality anywhere we find it including at Metroland. We want everyone to be able to access the culture we make.
4. We're on the side of the future. Brent has one of the youngest populations in London so our work has to equip young people with the skills and confidence that they have the right to make art and culture.

Key achievements have included the delivery of Making Myself Visible programme, an inaugural programme in the Metroland Studio building hosting 5 exhibitions, alongside a programme of talks and events with Studio artists alongside other Brent based artists. We continued to host 14 Brent artists in residence in the Kilburn building. In January 2022 we announced the theme, title 'In the House of My Love' and artists that would be taking part in the second iteration of the Brent Biennial to happen over the summer of 2022. We launched the recruitment for Peer to Peer, our artist development programme targeted at Brent artists providing a bursary and professional development to 10 artists and, Metroland Young Associates (MYA), our paid programme for young people aged 18- 25 living in Brent has recruited 20 young people to take part in the programme that will begin in May 2022.

We have fundraised from John Lyons Charity and National Lottery Communities Fund, Jack Arts and submitted a National Portfolio application to the Arts Council England which, should we be successful will secure 3 years funding from 25/26. In addition we developed partnerships with Young Brent Foundation, Sufra, Young Roots, Mosaic Trust, Action Space, Catholic Newman College, Young Brent Foundation, Brent Council Museum and Libraries, Tin Tabernacle, TFL, GLA, Harlesden High Street and Studio Voltaire.

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Chairman's statement (continued)
For the year ended 31 March 2022

Further to this we refined and developed 6 programme strands for Metroland to underpin a 4-year strategic and financial plan supported by a Theory of Change and Evaluation framework. These programmes will be the focus of Metroland's work over the next 5 years and include:

- An Annual summer Festival Programme which in 2022/23 will be the Brent Biennial.
- A programme of training and Learning for Young People from Brent offering a suite of paid opportunities to learn about the Creative Industries.
- An Artist development programme for artists from and connected to Brent offered through a residency scheme, bursaries and professional development support.
- A programme of partnership and constituency with the community offering paid and voluntary work opportunities alongside participation in our programmes.
- A programme of research and learning to understand and share with others our approach.
- The Brent Huddle a business model and operational model that is suitable for the borough.

The last year has seen the organising solidify its approach and priorities post the London Borough of Culture. It has been a pivotal year for setting the organisation on course and has defined the way we want to work and the priorities of who we will work with. And for this I want to send my sincere thanks go to all the committed Trustees of Metroland Culture who are generous in contributing guidance, experience, time and insight. To the executive team I offer my thanks for their achievements, my admiration and continued support. And to the artists, communities and partners who are generous with their time and feedback as we evolve into an ally within the borough and sector for the type of work we are striving to make.

Finally, we want to thank the funders who helped Metroland Cultures to deliver a programme that has been grounded and rooted in the borough. They are Brent Council, National Lottery Communities Fund and John Lyon's Charity.

Thank you.



K Hirani
Chair of Metroland Culture Limited

Date: 21 December 2022

Trustees' report
For the year ended 31 March 2022

The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning our future activities. The Charitable Objectives of Metroland Culture are for:

- The benefit of the public, the advancement of education in the arts in particular but not exclusively by developing and delivering educational projects that build capacity and knowledge in the cultural sector, creative industries and in the arts generally.
- For the benefit of the public, the promotion of the arts, culture and heritage of the London borough of Brent by encouraging public participation in the arts, the presentation of concert, performances, exhibitions and festivals and by supporting and representing the arts and heritage sector through promotion, representation and development provided that the promotion of such like is undertaken solely for the public benefit.
- To advance in life and relieve needs of young people through:
 - a. The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - b. Providing support and activities within the arts which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The year has seen board and team collaboration set our vision for Brent to be known globally for its arts and culture, and its people and communities are recognised and celebrated for shaping it. Metroland's mission towards that vision is to build, share and support art and culture in Brent: supporting communities to amplify stories of Brent life, and working with artists to tell new stories. This has seen us focus on 6 programmes strands:

Annual Festival Programme

This is Metroland's big annual visible moment for everyone to get involved with across the borough. This strand is bringing together research, relationships, projects & programmes that happen year round to showcase Brent. In summer 2022, this is the Brent Biennial and in 2023 it will be a summer Music Programme. This strand is about attracting people into Brent to visit us and creating a moment that can mobilise the borough to showcase artists, communities and what is most important.

Training and Learning from and for Young People

This is about Metroland investing into the future of the creative industries, into the borough, and into the development and future of our organisation through tangible, paid and accessible programmes. It is about equipping young people with skills and confidence to join the creative industries. And it is about succession planning for our organisation, in 10 years (hopefully sooner) our team will represent the makeup of the borough.

Artist development

This is about Metroland sharing the relationships, experiences, partnerships and resources with the borough's artists, particularly those working in the visual arts and music in their widest senses. It is about ensuring the curators, programmers, partners and artists that contribute to our programme can share their learning and expertise with those that are invested in the future of the borough. It recognises that artists need to be paid for their contribution and is committed to developing a cohort of artists that will be the future of the Festival Programme

Objectives and activities (continued)

Partnership and Constituency with the community

This is about a deep commitment to our audiences. It is about ensuring we are listening to those that we work with, collaborate with and those that are leaders in our community. It is ensuring that we are part of a network across the borough of Brent that works together to make Brent a better place to live and work. It is also about ensuring Metroland adds value and doesn't duplicate work that is already happening across the vast grass roots network in the borough. This strand of work sees our contribution to working groups, supporting our audiences to come closer into the heart of decision making and makes room for different approaches to the work we do no matter where they come from.

Research and Learning

This is about researching, learning and sharing the work we do and the approaches we take across the organisation, the Borough, London and the UK. This takes the form of programming to open up the discussion about the future of the intersection of art, culture and community in Brent. It is also iterative and learns from and with others that are trying similar approaches across the voluntary sector both in the borough and across the globe and looks to find learning. It is also about ensuring the team and organisation is constantly learning and reflecting on the work we do both together as a team and supporting individuals to learn and grow their careers.

Brent Huddle

The Huddle'- used by Brent creatives- meaning finding ways to be able to continue to be an artist be that multiple jobs, commercial work, fundraising, lobbying the council or just turning up for together. It is about finding ways to get by in this borough. Brent needs a new business model, one that brings along all the community over building a new institution. It is about recognising the challenges of the community we serve and being sensitive to the way we generate income and how and where we get our money from. Beyond this it is about supporting the sector to grow with us and ensuring we are sharing the skills, resources and knowledge we have in the borough. It is about looking beyond transactional partnership towards long term investment into relationships and ensure we grow with the community and bring people, organisations and funders with us as we pioneer this new approach.

This has translated into 3 areas over the last 12 months:

- Wrapping up Brent 2020, leading, developing and delivering all the evaluation for Brent's year of Culture, balancing the final budget and closing off all partnerships and reports to funders.
- Taking on the learning of Brent 2020 to set Metroland on a new course post Brent 2020 to further support, develop and gain visibility for Brent's artists, community, culture and history. Alongside building a new team, establishing a new organisational structure with systems, policies, board members and fundraising.
- Setting up the programmes for the Summer of 2022- Metroland's first significant project since the borough of culture.

b. Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning our future activities.

Objectives and activities (continued)

Strategic report

Achievements and performance

a. Main achievements of the Charity

Key Achievements for the charity and its public benefit include:

Establishing a yearly cultural offer for residents and communities;

Metroland has established 3 annual programmes (Peer to Peer, Brent Biennial, Metroland Young Associates) that will be delivered every year in the borough and will create offers year on year for artists, communities and young people to access and get involved in. These programmes have all been established and recruited for and are due to begin in June 2022.

Establishing Brent as a place, a visitor destination and as culture centre in London;

- The Biennial is London's only Biennial and the vision and mission of the organisation has been set to ensure that we attract Brent based, National and international audiences to the borough.
- We have established partnerships locally, nationally and internationally to ensure that we attract new audiences to Brent and establish it as a cultural destination in London.
- We have built a new partnership with the GLA and VICE to help us attract 100,000 visits (online and in person) to the Biennial.

Building in job opportunities for Brent artists and freelancers;

- In this period we have generated 12 job opportunities for hosts to work with Metroland on the delivery of the Biennial which equates to 4 days work a week at London Living Wage. This is alongside a programme of training and development opportunities of hosts.
- We recruited 20 Metroland Young Associates, all who will work towards delivering the closing weekend of the Biennial through a series of events and public programmes. The programme is geared towards supporting them to learn about the arts and events programming then to deliver the final event. To get to this stage they have 8 professional development day long sessions, each have a mentor from the arts sector and they work to host the Biennial at weekends.
- Peer to Peer - This programme supports 10 Brent based artists with a professional development programme and will end in an exhibition and series of events to collate their learnings to share with Brent Audiences. Throughout their programme they meet professionals, learn how to build budgets and get a mentor tailored to their career aspirations.
- 73 paid opportunities have been allocated since June 2021 and 60 of those have been to Brent based or connected artists and practitioners so that is 82% of all opportunities. And 80% of all opportunities have been allocated to PoC.

Establishing pathways and professional development opportunities:

We have 4 programmes that create pathways to jobs and professional development, all which prioritise the Brent Community.

- Hosts - 12 job opportunities to work with Metroland on the delivery of the Biennial which equates to 4 days work a week at London Living Wage. This is alongside a programme of training and development opportunities of hosts.

Trustees' report (continued)
For the year ended 31 March 2022

Strategic report (continued)

Achievements and performance (continued)

- MYA- the 20 MYA's all work towards delivering the closing weekend of the Biennial through a series of events and public programmes. The programme is geared towards supporting them to learn about the arts and events programming then to deliver the final event. To get to this stage they have 8 professional development day long sessions, each have a mentor from the arts sector and they work to host the Biennial at weekends.
- Peer to Peer - This programme supports 10 Brent based artists with a professional development programme and will end in an exhibition and series of events to collate their learnings to share with Brent Audiences. Throughout their programme they meet professionals, learn how to build budgets and get mentors.
- Team development - each team member in Metroland has a tailored programme of professional development. This year this is done in partnership with Brent Citizens and is focused on the theme of community organising.

Promoting opportunities for Brent's Young People;

Metroland continues to act as a voice, mobiliser and supporter of the arts and culture in Brent to date they have sat on:

- Sat on Brent's cultural network and the Creative Education Partnership.
- Built a programme with Young Roots to deliver a programme for newly arrived young people in the borough. This will be delivered in December 2022.
- Built a partnership with Young Brent Foundation to support the delivery of the Metroland Young Associates programme and have provided us with a youth worker to provide pastoral support.
- We are working with Brent Citizens to get a broader understanding of key issues being put forward by young people in the borough
- We have supported the Blueprint Collective from Brent 2020 with 3 spaces on the Metroland Board and have recruited from the wider pool to gain paid opportunities supporting as Mentors to the MYAs
- We have established a new Critical Youth Network which is aimed at young people giving critical feedback directly to the board on Metroland's programmes.

Establishing an accessible platform to bring grass roots culture organisations, stories and initiatives to a national and international platform;

- To date we have built our website and our social media to access new audiences and have appointed a press agency to support the reach of the biennial.
- We have also signed MOU's with 4 Brent organisations to support them to reach new audiences nationally and internationally: Young Roots, Asian Women's Resource Centre, Sufra Food Bank and The Mosaic LGBTQI's Young Peoples' Trust

Supporting artists in the borough

In response to feedback from the Brent Artist Network we have established programmes that are specifically geared to supporting Brent Artists. This includes:

- Developing the Peer to Peer programme to provide 10 Brent based or connected artists with a £2,500 non-restricted bursary; the space in Brent to learn, collaborate and find support from peers; and the opportunity to expand their network and gain visibility as a Metroland Cohort artist in perpetuity, we will offer an infrastructure of tailored, meaningful support for artists, the results of which we hope will last beyond the programme itself. Running alongside the Brent Biennial 2022, the cohort will also have the opportunity for

Trustees' report (continued)
For the year ended 31 March 2022

Strategic report (continued)

Achievements and performance (continued)

close engagement with other artists, curators, writers and arts professionals throughout the programme. The 2022 artists are: Ocean Baulcombe-Toppin, Bill Daggs., Heiba Lamara, Yasmin Nicholas., James Jordan Johnson, Nilik Khimani, Bediah, Arsalan Isa, Dita Hashi

- Providing free studio space to 14 Brent artists by creating a new space in a disused building and sharing the assets of the organisation.
- Generating commissioning opportunities for Brent Based artists across the programme.
- To date 73 paid opportunities have been allocated since June 2021 and 60 of those have been to Brent based or connected artists and practitioners so that is 82% of all opportunities. And 80% of all opportunities have been allocated to PoC.

b. Fundraising, matching and leveraging more money and partnerships into Brent for Brent Communities

Fundraising has been a priority for Metroland. To date this has included:

- Submitting an NPO application to the Arts Council England that would provide secure support for 3 years to cover core costs.
- Secured funding from the National Lottery Communities are supporting Metroland for the 3 years with a grant of £350k.
- As of April 2022 we are preparing applications to the National Lottery Heritage Fund and the Paul Hamlyn Foundation.
- Developing the Brent Hustle which included white label consultancy and a merchandising arm to generate additional income into the organisation.

In summary our key programme achievements have included:

- Writing and delivering the full Brent 2020 evaluation (which has been the basis for the organisational development for Brent 2020) to be used to further strategic work.
- Delivered interim 'set up programme' - Making Myself Visible
- Hosted 14 Brent artists in residence in the Kilburn building
- Programmed 5 exhibitions
- Recruited a new team and grown board
- Developed 6 programme strands for Metroland, a 4-year strategic and financial plan underpinned by a Theory of Change and Evaluation framework with the team and board
- Trustee Training programme delivered covering legal, finance, responsibilities etc.
- Developed and ready to launch our first major summer festival – Brent Biennial
- Launched and in progress our 2 development Programmes MYA and Peer to Peer
- Submitted an NPO application for Metroland which should we be successful will secure 3 years funding from 25/26
- Fundraised from John Lyon's Charity and National Lottery Communities Fund, Jack Arts
- Developed partnerships with Young Brent Foundation, Sufrá, Young Roots, Mosaic Trust, Action Space, Tin Tabernacle, TFL, GLA, Harlesden High Street & Studio Voltaire

Trustees' report (continued)
For the year ended 31 March 2022

Strategic report (continued)

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserves, representing funds available for projects, had an opening balance of £700,990 available funding at the start of the year which has increased to £724,778 representing the funding required to complete delivery of the projects. All excess funds will be invested in delivering projects that are in keeping with Metroland's objectives and for the benefit of the Brent community.

As outlined in the RISK chapter, the Board will seek to grow its reserves until it is at least equal to 3 months' operating costs in future years.

Financial review

2021/22 was the third year of independent operations for the Metroland Culture team after its incorporation as a stand alone charity. Metroland Culture uses the Zero system and has established controls which are supported in kind by the Council. All expenditure over £25,000 and beyond what was agreed at board level.

Its activity focused on establishing Metroland's programme independent of the Borough of Culture. The National Lottery Communities Fund contributed £130,000, Brent Council contributed £400,000 and additional funding was utilised from reserves.

The costs for managing the projects were all treated as restricted expenditure linked directly to the commissioning of the agreed events and community interactions and were noted as incurred against the revenue received within the year.

Total incoming resources amounted to £593,906 compared with total expenditure of £570,118 and a surplus of £23,788. This is largely explained by the nature of the cash flow accounting system used for our projects which recognised income and expenditure for projects at the time received or expended rather on an accruals basis and which was supported by Brent Council.

Principal Funding Source and Fundraising

The third year has been delivered independently of Brent Council who previously supported us with a team, HR advice and Financials systems in kind. They remain an important funder and we present regular updates on the programme and hear suggestions from the funders. The National Lottery Community Fund and John Lyons are important contributors to the programme and we hold regular meetings with our relationship managers.

Fundraising

Fundraising is led by the Director, supported by Fundraising consultant Barbara O'Brien. Metroland Culture is not currently part of a voluntary fundraising regulatory scheme and has not raised funds from individuals in this period. No complaints have been received in the period and Metroland has a robust Safeguarding policy to protect children and vulnerable adults from behaviour in connection with activities, including fundraising.

c. Financial risk management objectives and policies

The Board of Trustees has conducted a review of the major risks to which the charity is exposed; this review is presented to the Board. A risk register has been established and is updated bi-annually and reviewed in each Trustees meeting. Where appropriate, systems or procedures have been established to mitigate the risks.

The Risk management strategy comprises:

- annual review by the Trustees of the risks the charity may face;
- quarterly meeting of a Finance, Audit and RISK Committee to review RISK Register and financial and operational risks to the organisation
- annual review of the charity's finances;
- annual review of the general purposes of the charity and of the charity's business continuity plan; establishment and ongoing review of the Charity's risk register;
- implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

A key element in the management of financial risk is the creation and expansion of a general unrestricted reserves policy and its regular review by Trustees. The Trustees have an ambition to accumulate general reserves, until these reserves represent at least 3 months' worth of core operating costs, which is in line with Charity Commission recommendations for an organisation of this size.

The main risk to the charity would be failure by the management team to produce successful programmes that attract audiences and participants from the prioritised demographic sector in Brent leading to the loss of sponsors or funders. To that end, the Board requires regular and comprehensive reporting and evaluation of the executive team's efforts at board meetings. As part of its assessment of risk, it is the Board's expectation that projects could fail and it encourages the experimental and enterprising approach taken by the leadership team. The Board consists of individuals who bring extensive experience in the objectives of the Charity and support the delivery team to navigate these risks.

The Board is deeply grateful to the London Borough of Brent that continues to support our efforts, and has supported the charity to establish itself. However, we do recognise the need for Metroland Culture to continue to support and promote their individual and collective initiatives in the cultural field if we are to ensure their support in years to come. This area of risk is subject to regular review by the Board.

Structure, governance and management

a. Constitution

Metroland Culture charity is a company limited by guarantee with no share capital. None of the Trustees has any beneficial interest in the company. Metroland Culture charity business is conducted under the framework of its governing Memorandum and Articles of Association, prepared under the Companies Act 2006. The Trustees, as charity trustees, have control of the Charity and its property and funds.

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The Trustees when complete consist of up to 15 individuals over the age of 18, all of whom must support the charitable company's Objects. All other trustees shall be 'Appointed Trustees' selected by the Trustees from time to time. They may be a representative of or for a Local Authority or funders, are appointed for a fixed term (such as the duration of a significant grant) or of one year and retire automatically at that time but may offer themselves up for reappointment.

A trustee may not act as a Trustee unless he/she has signed a written declaration of willingness to act as a charity trustee of the Charity and the Participating Local Authority has the right from time to time and at any time to appoint one Trustee for a fixed term of one year, or such other period as may be set by the relevant Participating Local Authority prior to their appointment. A Nominated Trustee may be removed at any time by the Participating Local Authority who appointed him/her.

Induction and training of Trustees is undertaken by providing new Trustees with copies of the Memorandum and Articles of Association, policies of the organisation, risk register, the last available annual report and accounts, current management accounts, budgets and relevant Fundraising and other reports as well as a copy of the Charity Commission's Charitable Purposes and Public Benefits documents together with the guide to the role and responsibilities of charity trustees.

The induction programme is designed to ensure that Board Members are familiar with their responsibilities, both legally and operationally, that they understand the constitutional and financial framework within which Metroland Culture operates, and that they have a good understanding of the Company's strategic objectives. The Director provides introductions to other Trustees, Metroland staff, policies and procedures as required.

c. Organisational structure

Metroland Culture maintains a small staff all year round including the Director and 7 additional roles across Curatorial, Producing, Operations, Marketing & Communications and Administration. During Metroland's key activity periods, temporary staff members may be engaged to support the delivery and management of the programme.

The Board delegates day-to-day running of the organisation and the achievement of its strategic interventions to the Executive Director and the Head of Programmes. The Board also provides support through ad-hoc advisory on marketing, programming, young people, fundraising, governance and HR from time to time.

Plans for future periods

Going into 2022/23 a key objective of Metroland will be to grow and maintain relationships and firmly establish Brent as a visitor attraction and cultural capital in London. It will work to a 4-year plan to secure a successful legacy of Brent's year as the Borough of Culture by building on the projects and relationships built over 2021. It will fundraise, maximise and leverage new partnerships with and for the community and Council to celebrate Brent's cultural heritage and grow its creative future. Through a Visual Arts and Music Biennial it will present outward facing programmes to platform stories and artists to local, national and international audiences. In addition, Metroland Young Associates will continue to offer a 5-month skills and careers development programme to young people from Brent who want to work in the arts and the creative industries. In order to achieve this as a sustainable offer in the borough, Metroland needs investment while it establishes itself as a viable model. The next financial year will focus on the development of Metroland's programme and offer to Brent communities over the 4 years. Proposed activity over the next 4 years will cover two Visual Arts Biennial, one Music Biennial and 4 cohorts of Metroland Young Associates and Peer to Peer.

Trustees' report (continued)
For the year ended 31 March 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

in preparing this report, the Trustees have taken advantage of the small companies exemptions.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
K Hirani
Chair of Trustees
Date: 21 December 2022

Metroland Culture Limited
(A company limited by guarantee)

Independent auditors' report to the Members of Metroland Culture Limited

Opinion

We have audited the financial statements of Metroland Culture Limited (the 'charity') for the year ended 31 March 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent auditors' report to the Members of Metroland Culture Limited (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime.

Independent auditors' report to the Members of Metroland Culture Limited (continued)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Independent auditors' report to the Members of Metroland Culture Limited (continued)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Dudley (Senior statutory auditor)
for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants

Suite 2, Albion House
2 Etruria Office Village
Forge Lane
Stoke on Trent
ST1 5RQ

21 December 2022

Metroland Culture Limited
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	-	-	-	1,814,789
Charitable activities	5	121,930	471,976	593,906	627,533
Other income	6	-	-	-	291,669
Total income		121,930	471,976	593,906	2,733,991
Expenditure on:					
Raising funds	7	17,450	-	17,450	800,711
Charitable activities:	8				
Artistic Programmes and Events		82,940	432,932	515,872	1,261,319
Other Community Engagement		-	36,796	36,796	36,768
Total expenditure		100,390	469,728	570,118	2,098,798
Net movement in funds		21,540	2,248	23,788	635,193
Reconciliation of funds:					
Total funds brought forward		700,990	-	700,990	65,797
Net movement in funds		21,540	2,248	23,788	635,193
Total funds carried forward		722,530	2,248	724,778	700,990

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 20 to 32 form part of these financial statements.

Metroland Culture Limited
(A company limited by guarantee)

Company number: 11876428
Balance sheet
As at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	8,107	-
		<u>8,107</u>	<u>-</u>
Current assets			
Debtors	13	319,354	720,907
Cash at bank and in hand		991,109	519,591
		<u>1,310,463</u>	<u>1,240,498</u>
Creditors: amounts falling due within one year	14	(593,792)	(539,508)
Net current assets		<u>716,671</u>	<u>700,990</u>
Total assets less current liabilities		<u>724,778</u>	<u>700,990</u>
Total net assets		<u><u>724,778</u></u>	<u><u>700,990</u></u>
Charity funds			
Restricted funds	15	2,248	-
Unrestricted funds	15	722,530	700,990
Total funds		<u><u>724,778</u></u>	<u><u>700,990</u></u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



K Hirani
Chair of Trustees
Date: 21 December 2022

The notes on pages 20 to 32 form part of these financial statements.

Metroland Culture Limited
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash provided by operating activities - see note 16	482,328	449,323
Cash flows from investing activities		
Purchase of tangible fixed assets	(10,810)	-
Net cash (used in)/provided by investing activities	(10,810)	-
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	471,518	449,323
Cash and cash equivalents at the beginning of the year	519,591	70,268
Cash and cash equivalents at the end of the year	991,109	519,591

The notes on pages 20 to 32 form part of these financial statements

Metroland Culture Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

1. General information

Metroland Culture Limited is a company limited by guarantee in the United Kingdom. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the Charity's operations and principal activities are set out in the Report of the Trustees.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Metroland Culture Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Such income is only deferred where the donor has specified that the grant or donation must be used in a future accounting period.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services and facilities, including amounted funded directly by the London Borough of Brent, are recognised at their estimated value to the Charity where the value is measurable and quantifiable. Where a basis of valuation is required, this is the price the Charity estimates it would pay in the open market for a service or facility of equivalent utility.

Where a grant has been made for the Charity's benefit by another grant funder to London Borough of Brent, a gift in kind is recognised for these services that grant has funded.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Support costs represent central function costs, governance costs and overheads and have been allocated between activities using an apportionment percentage calculated by comparing the direct costs attributable to each of those categories in the year.

2. Accounting policies (continued)

2.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The Charity is registered for Value Added Tax (VAT); irrecoverable VAT (where applicable) is included in the cost of those items to which it relates.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	25% at cost
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2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the financial statements
For the year ended 31 March 2022

2. Accounting policies (continued)

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates or judgements that have a material effect on amounts recognised in the financial statements.

4. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
In kind funding from London Borough of Brent	-	-
Grant funding received by London Borough of Brent	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

Notes to the financial statements
For the year ended 31 March 2022

4. Income from donations and legacies (continued)

	Unrestricted funds 2021 £	Total funds 2021 £
Grant funding received by London Borough of Brent		
Greater London Authority	450,000	450,000
Paul Hamlyn Foundation	193,000	193,000
NLHF	250,000	250,000
Quintain	200,000	200,000
Infosys	125,000	125,000
	<u>1,218,000</u>	<u>1,218,000</u>
 In kind funding from London Borough of Brent	 596,789	 596,789
	 -	 -
	<u>1,814,789</u>	<u>1,814,789</u>

5. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
National Art Gallery	-	-	-
Quintain	-	-	-
Arts Council	-	-	-
London Borough of Brent	120,000	400,000	520,000
Art Fund	-	-	-
John Lyon's Charity	-	20,000	20,000
National Lottery Community Fund	-	51,976	51,976
Other grants	1,930	-	1,930
	<u>121,930</u>	<u>471,976</u>	<u>593,906</u>

Notes to the financial statements
For the year ended 31 March 2022

5. Income from charitable activities (continued)

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
National Art Gallery	9,000	-	9,000
Quintain	125,000	-	125,000
Arts Council	60,000	-	60,000
London Borough of Brent	330,533	-	330,533
Art Fund	-	63,000	63,000
John Lyon's Charity	-	40,000	40,000
	<u>524,533</u>	<u>103,000</u>	<u>627,533</u>

6. Other incoming resources

	Total funds 2022 £
Sponsorship contracts	-
Interest	-
	<u>-</u>

	Unrestricted funds 2021 £	Total funds 2021 £
Sponsorship contracts		
Quintain	150,000	150,000
St Georges	83,335	83,335
Network Homes	16,666	16,666
Wates	41,666	41,666
Interest	2	2
	<u>291,669</u>	<u>291,669</u>

7. Expenditure on raising funds

Raising funds expenses

	Unrestricted funds 2022 £	Total funds 2022 £
Raising funds	17,450	17,450

	Unrestricted funds 2021 £	Total funds 2021 £
Raising funds	800,711	800,711

8. Analysis of expenditure by activities

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £
Other Community Engagement	36,796	-	36,796
Artistic Programmes and Events	390,844	125,028	515,872
	<u>427,640</u>	<u>125,028</u>	<u>552,668</u>

Notes to the financial statements
For the year ended 31 March 2022

8. Analysis of expenditure by activities (continued)

	Direct costs 2021 £	Support costs 2021 £	Total funds 2021 £
Other Community Engagement	11,250	25,518	36,768
Artistic Programmes and Events	385,934	875,385	1,261,319
	<u>397,184</u>	<u>900,903</u>	<u>1,298,087</u>

9. Analysis of Support Costs

	Raising funds 2022 £	Charitable activities 2022 £	Total funds 2022 £
Costs of individuals employed by the Council	-	-	-
Consultancy	17,450	33,413	50,863
Overheads	-	82,515	82,515
Audit	-	9,100	9,100
	<u>17,450</u>	<u>125,028</u>	<u>142,478</u>

	Raising funds 2021 £	Charitable Activities 2021 £	Total funds 2021 £
Cost of individuals employed by the Council	473,426	765,908	1,239,334
Consultancy	47,908	77,206	125,114
Overheads	34,378	47,259	81,637
Audit	-	10,530	10,530
	<u>555,712</u>	<u>900,903</u>	<u>1,456,615</u>

Support costs are allocated on a basis consistent with the use of resources.

Notes to the financial statements
For the year ended 31 March 2022

10. Staff costs

	2022	2021
	£	£
Wages and salaries	89,865	3,590
Social security costs	4,324	-
Contribution to defined contribution pension schemes	1,073	-
	<u>95,262</u>	<u>3,590</u>

The average number of persons employed by the Charity during the year was as follows:

	2022	2021
	No.	No.
Employees	<u>3</u>	<u>-</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £Nil were reimbursed or paid directly to no Trustees (2021 - £Nil).

12. Tangible fixed assets

	Computer equipment £
Cost or valuation	
Additions	10,810
At 31 March 2022	<u>10,810</u>
Depreciation	
Charge for the year	2,703
At 31 March 2022	<u>2,703</u>

Notes to the financial statements
For the year ended 31 March 2022

12. Tangible fixed assets (continued)

	Computer equipment £
Net book value	
At 31 March 2022	8,107
At 31 March 2021	-

13. Debtors

	2022 £	2021 £
Due within one year		
Amount due from Brent Council	-	328,107
Other debtors	149,600	179,600
Prepayments and accrued income	169,754	213,200
	319,354	720,907

14. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	192,039	149,805
Other taxation and social security	83,786	71,533
Other creditors	196,003	207,933
Accruals and deferred income	121,964	110,237
	593,792	539,508

Notes to the financial statements
For the year ended 31 March 2022

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
Unrestricted funds	700,990	121,930	(100,390)	722,530
Restricted funds				
John Lyons	-	20,000	(20,000)	-
National Lottery Community Fund	-	51,976	(51,976)	-
Legacy of Brent Culture Fund	-	400,000	(397,752)	2,248
	-	471,976	(469,728)	2,248
Total of funds	700,990	593,906	(570,118)	724,778

Unrestricted funds

The general funds represent the unrestricted funds of the charity that are not designated for particular purposes.

Restricted funds

John Lyons - Funds received specifically for supporting Metroland young associates programme.

National Lottery Community Fund - Fund received specifically for supporting community engagement work and development opportunities across the programme.

Legacy of Brent Culture Fund - Fund received specifically for supporting Metroland establish a cultural offer in Brent post the Borough of Culture.

Notes to the financial statements
For the year ended 31 March 2022

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Unrestricted funds	65,797	2,630,991	(1,852,044)	(143,754)	700,990
Restricted funds					
Biennial (Arts Fund)	-	63,000	(207,051)	144,051	-
Blueprint (John Lyons Charity)	-	40,000	(39,703)	(297)	-
	-	103,000	(246,754)	143,754	-
Total of funds	65,797	2,733,991	(2,098,798)	-	700,990

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	23,788	635,193
Adjustments for:		
Depreciation charges	2,703	-
Decrease/(increase) in debtors	401,553	(719,498)
Increase in creditors	54,284	533,628
Net cash provided by operating activities	482,328	449,323

Notes to the financial statements
For the year ended 31 March 2022

17. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	991,109	519,591
Total cash and cash equivalents	991,109	519,591

18. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	519,591	471,518	991,109

19. Pension commitments

The charity operates a defined contribution pension scheme. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,073 (2021 - £nil). There were no outstanding contributions at the year end.

20. Related party transactions

A trustee is an employee of London Borough of Brent. The Borough met costs and provided services to the charitable company during the year totalling £Nil (2021: £596,789). At the year end, £Nil (2021: £328,107) was due from the London Borough of Brent in relation to these costs and services.

During the year, £117,000 was paid to a company in which a trustee of this Charity is the sole director for services provided. At the year end, £Nil was outstanding in relation to this balance.

During the year, £23,600 was paid to a trustee of this Charity for services provided. At the year end, £Nil was outstanding in relation to this balance.

During the year, £200 was paid to a trustee of this Charity for services provided. At the year end, £Nil was outstanding in relation to this balance.

During the year, £200 was paid a company in which a trustee of this Charity is a director for services provided. At the year end, £Nil was outstanding in relation to this balance.