



# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

<b>Report to the trustees/ members of</b>	Charity Name SURESH & RICHARD McMILLAN SCHOLARSHIP FOR OPERA & MUSIC		
<b>On accounts for the year ended</b>	31 <sup>ST</sup> MARCH 2022	<b>Charity no (if any)</b>	1185475
<b>Set out on pages</b>	3 4 4 (remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

#### Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

24 JAN 23

Name:

VINCENT MCKEY

**Relevant professional  
qualification(s) or body  
(if any):**

CHARTERED INSTITUTE OF TAXATION

**Address:**

153-157 CLEVELAND STREET  
LONDON W1T 6QW

Arthur G Mead Limited  
Chartered Accountants  
4th Floor, Fitzrovia House  
153-157 Cleveland Street  
London W1T 6QW  
Tel: 020 7387 6046  
Fax: 020 7383 0435

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

S & R Mcmillan Scholarships for Opera and Music		Charity No	1185475
		Company No	
Annual accounts for the period			
Period start date	1st April 2021	To	Period end date 31st March 2022

## Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
<b>Income (Note 3)</b>						
Income and endowments from:						
Donations and legacies	S01	477,512	-	-	477,512	-
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
<b>Total</b>	S07	477,512	-	-	477,512	-
<b>Expenditure (Notes 6)</b>						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	26,000	-	-	26,000	-
Separate material expense item	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
<b>Total</b>	S12	26,000	-	-	26,000	-
<b>Net income/(expenditure) before tax for the reporting period</b>	S13	451,512	-	-	451,512	-
Tax payable	S14	-	-	-	-	-
<b>Net income/(expenditure) after tax before investment gains/(losses)</b>	S15	451,512	-	-	451,512	-
Net gains/(losses) on investments	S16	-	-	-	-	-
<b>Net income/(expenditure)</b>	S17	451,512	-	-	451,512	-
<b>Extraordinary items</b>	S18	-	-	-	-	-
<b>Transfers between funds</b>	S19	-	-	-	-	-
<b>Other recognised gains/(losses):</b>						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
<b>Net movement in funds</b>	S22	451,512	-	-	451,512	-
<b>Reconciliation of funds:</b>						
Total funds brought forward	S23	734,500	-	-	734,500	-
<b>Total funds carried forward</b>	S24	1,186,012	-	-	1,186,012	-

As At 31st March 2022

S & R McMillan Scholarships for Opera and Music Charity No  
Company No

1185475

## Section B

## Balance sheet

	Guidance Note					
		Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
<b>Fixed assets</b>						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
<b>Total fixed assets</b>	B05	-	-	-	-	-
<b>Current assets</b>						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	850,000	-	-	850,000	-
Cash at bank and in hand (Note 24)	B09	358,012	-	-	358,012	734,500
<b>Total current assets</b>	B10	1,208,012	-	-	1,208,012	734,500
<b>Creditors: amounts falling due within one year</b> (Note 20)	B11	-	-	-	-	-
<b>Net current assets/(liabilities)</b>	B12	1,208,012	-	-	1,208,012	734,500
<b>Total assets less current liabilities</b>	B13	1,208,012	-	-	1,208,012	734,500
<b>Creditors: amounts falling due after one year</b> (Note 20)	B14	-	-	-	-	-
<b>Provisions for liabilities</b>	B15	-	-	-	-	-
<b>Total net assets or liabilities</b>	B16	1,208,012	-	-	1,208,012	734,500
<b>Funds of the Charity</b>						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	-	-	-	-
Unrestricted funds	B19	-	-	-	-	-
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
<b>Total funds</b>	B22	1,208,012	-	-	1,208,012	734,500

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Suresh McMillan	23/01/2023

Signature	Date dd/mm/yyyy
<i>Suresh McMillan</i>	23/01/23