

NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S A Johnston Rev D R Pfeiffer Dr F P Drijfhout
Charity number	1137484
Principal address	23 Naunton Lane Leckhampton Cheltenham Gloucester Gloucestershire GL53 7BJ
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

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NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Declaration of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Naunton Lane Evangelical Presbyterian Church in Cheltenham is a group of Christians who are committed to following Jesus Christ. We are a Bible based Church viewing the Bible as our rule for what we believe and how we live our lives. We are an Evangelical Church which means we are centred on the 'Gospel' or 'Good News' about Jesus Christ coming into the world to save people. We are a Presbyterian Church, which means we follow a representative form of Church government, and our beliefs and teaching are in line with our historic subordinate standard, the Westminster Confession of Faith and Catechisms. We are a friendly Church, welcoming anyone who wants to follow, or to find out about following, Jesus Christ.

We also seek to relieve persons who are in conditions of need or hardship, or aged and sick, and to relieve the distress caused hereby in line with Biblical principles.

This activity fulfils the objectives of the Charity, as stated in the Trust Deed, which are to further the Christian faith.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Church normally meets for the public worship of God, morning and evening, on the Lord's Day and for Bible Study and prayer at the midweek meeting.

We have continued to meet, but with adjustments due to government Covid restrictions, and our own Covid risk assessments.

In August 2019, the elders approached the elders of Bethel Presbyterian Church, Cardiff, about the possible eventual availability of Matthew Faux, (a member of Bethel Church), who was training for the gospel ministry. Agreement was given to approach Matt, and he warmly accepted our offer of a Ministerial Assistant position, commencing after his studies ended in May 2020.

On 13th January 2021 the members of Naunton Lane Church unanimously called Matt to be the minister, and following approval of the call, Matt graciously accepted it.

Saturday 17th April 2021 was a happy occasion for the Naunton Lane Evangelical Presbyterian Church, Cheltenham, when our nearly 3 years of ministerial vacancy came to an end with the ordination and installation of Rev Matt Faux as minister.

Members of the congregation and a few friends attended the induction and installation, which took place in the Church. Numbers were limited due to necessary social distancing. The service was live streamed so that those unable to attend in person were able to participate.

During the ministerial vacancy, the elders arranged for appropriate persons to preach and teach in accordance with the church's beliefs.

Our church services are livestreamed so that friends, who are unable to attend in person, can be blessed by the ministry.

NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

On 30th March 2022 church members voted very strongly to call Lucas Da Costa as a ministerial assistant for 2 years to work at Naunton Lane when he had completed his studies at Union School of Theology, Bridgend, Wales. We had approached Lucas in October 2021 to assess his interest. We had money previously given specifically for ministerial training which was available.

In addition on the same day church members elected by a strong vote 4 men who stood for the office of Deacon. (Dave Doughty, William Haggie, Paul Johnston and Tai Tuck Yu.)

Rev Matt Faux had previously run a detailed training programme on the Westminster Confession of Faith which the deacons need to support. They were installed as deacons on 1st May 2022 in the morning service having answered the prescribed questions.

Although there was a deficit for this year, the Church finances overall are healthy, we are keeping the situation under review and developing plans to redress, and it has been brought to the attention of members at an AGM.

We have held a junior Bible Class for young teenage participants over zoom which has been well received.

On Friday evening during term time, the Church runs a JAM club (Jesus and Me), for Biblical instruction of primary school aged children which is very well supported. It ran on zoom during the lockdown.

About four times a year the church members and friends normally leaflet the local community, seeking to encourage interest in the Christian faith and attendance at the various meetings of the Church, particularly Sunday Services. This was curtailed during lockdown but has recommenced.

The Church also has a ministry to university students (particularly International students), including running events for those who attend the Church, showing hospitality and friendship, and also providing speakers for Christian events run by the university's Christian union. This work was constrained during lockdown but has recommenced.

We hold a monthly Men's Meeting which was restarted in person following a break and was on zoom during lockdown.

There is also a monthly Ladies' Fellowship Meeting where the Bible is studied and fellowship encouraged. This recommenced using zoom during the lockdown.

Periodically, we have Christianity Explored classes for those interested in the Christian Faith, and Discipleship Explored Classes for those seeking to grow in their knowledge and walk with the Lord.

We have a weekly 'Mother and Baby' Bible study, which is popular with the mothers as a time of fellowship and sharing God's word. This took place using zoom during the lockdown.

We host a monthly meeting for seniors, called Prime Time, during which coffee, tea and cake are enjoyed, hymns are sung, and fellowship enjoyed.

During lockdown we provided monthly on-line resources instead for the seniors which were very well received. The 'in person' meeting recommenced after lockdown.

Due to lockdown and Covid concerns, it has not been possible to run the Annual Bus Outing for our community. We normally go to a stately home with nice gardens.

The Church has sought to support those in need or hardship in various ways - materially where appropriate, and also spiritually.

In matters of serious hardship abroad, eg earthquakes, hurricanes etc, the Church may seek to give some financial support. This would normally be channelled through Churches in their community so that distribution was in line with Biblical principles.

NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Elders of the Church seek to visit those in special need, eg illness, and to encourage them in the Gospel from the Bible. We have sought to keep in touch with members and friends by phone or e mail during the lockdown, which proved difficult for some people particularly those living on their own.

The Church seeks to support missionary outreach at home and abroad.

Since October 2007 the Church has been supporting the work of the Presbyterian Christian Association of Mangalia, a mission Church in Romania, which runs a number of programmes for disadvantaged local people. In this Ministry we are involved with a truly international team: the Minister in charge is the Rev Gilberto Coelho, who is a Minister of the Presbyterian Church of Brazil. Due to the Covid pandemic it has not been possible to send a team to Romania but we have sought to give support as we are able.

Training for trustees is largely ad-hoc and dependent on requests from individuals for training in specific areas. The Charity relies heavily upon individual members, with specific responsibilities, taking the initiative in keeping themselves up to date on wide ranging legislative matters, and the dissemination of summarised reading matter to the charity as a body where appropriate. Use is made of additional material, where possible, on issues such as Child Protection and, to a large extent, the content of the Annual Report.

Financial review

There was a deficit on unrestricted funds for the year of £49,613, compared to a surplus of £35,992 in the previous year. This has been brought about by the charging of the Pastor's salary which has gone against unrestricted funds this year; compared to the Legacy fund in the previous period.

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been exceeded throughout the year. Unrestricted funds at the year end were £90,437 (2021: £140,050).

Risk Factors

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. A Child Protection Policy is operative, and all involved with regulated youth activities and/or vulnerable adults, have passed DBS checks. Copyright and Music Licences are held as needed in respect of the activities of the Church. The building and contents have continued to be comprehensively insured, and this insurance also provides indemnity in respect of the liabilities of the Trustees and members. Employer's liability insurance is also included. The Trustees are aware of the anti-money laundering regulations and fully comply with them.

Structure, governance and management

The Church is a charitable trust registered charity number 1137484.

The Church is working with a solicitor with a view to changing its governing document and constitution from a charitable trust to a Charitable Incorporated Organisation (CIO).

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr S A Johnston
Rev D R Pfeiffer
Dr F P Drijfhout

None of the Trustees has any beneficial interest in the Trust.

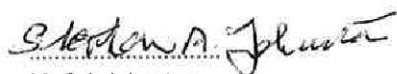
The Church is currently led by a Minister and two other elders.

NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees' report was approved by the Board of Trustees.



Mr S A Johnston

Trustee

Date: 18th January 2023.

NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

I report to the Trustees on my examination of the financial statements of Naunton Lane Evangelical Presbyterian Church (Epcew) (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

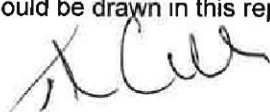
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

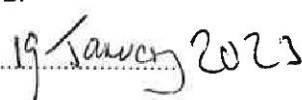


John Caladine FCCA CTA FCIE

Chartered Certified Accountant

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 19 January 2023



NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	52,748	1,415	54,163	50,278	-	50,278
Expenditure on:							
Charitable activities	4	102,361	1,415	103,776	13,621	54,379	68,000
Gross transfers between funds	12	-	-	-	(665)	665	-
Net expenditure for the year/ Net movement in funds		(49,613)	-	(49,613)	35,992	(53,714)	(17,722)
Fund balances at 1 April 2021		140,050	79,220	219,270	104,058	132,934	236,992
Fund balances at 31 March 2022		90,437	79,220	169,657	140,050	79,220	219,270

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

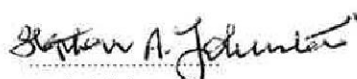
NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Property, plant and equipment	8		6,151		7,259
Current assets					
Trade and other receivables	9	1,725		1,725	
Cash at bank and in hand		165,885		212,126	
		167,610		213,851	
Current liabilities	10	(4,104)		(1,840)	
Net current assets			163,506		212,011
Total assets less current liabilities			169,657		219,270
Income funds					
Restricted funds	12		79,220		79,220
Unrestricted funds			90,437		140,050
			169,657		219,270

The financial statements were approved by the Trustees on 18th JANUARY 2023


Mr S A Johnston
Trustee


Dr F P Drijfhout
Trustee

NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Naunton Lane Evangelical Presbyterian Church (Epcew) is a Church in Cheltenham governed by a Declaration of Trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Declaration of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated directly of its activities and those costs of an indirect nature necessary to support them.

1.6 Property, plant and equipment

Property, fixtures and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Church Equipment	20% Straight Line
Fixtures and fittings	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	52,748	1,415	54,163	50,278

NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	2022 £	2021 £
Staff costs	58,742	47,001
Depreciation and impairment	1,953	1,821
External preacher	963	550
Hospitality and events	771	72
Travel & subsistence	1,668	1,521
Office expenses	143	33
Repairs & refurbishments	17,568	3,460
Presbytery costs	2,000	2,000
Resources	1,926	1,870
Bank charges	191	117
Sundry expenses	129	515
Gifts and grants	6,226	1,265
Publicity	806	44
Utilities	3,269	2,677
Licences, subscriptions and IT	1,771	1,604
Insurance	1,305	1,280
	<u>99,431</u>	<u>65,830</u>
Share of governance costs (see note 5)	4,345	2,170
	<u>103,776</u>	<u>68,000</u>
Analysis by fund		
Unrestricted funds	102,361	13,621
Restricted funds	1,415	54,379
	<u>103,776</u>	<u>68,000</u>

NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Accountancy and payroll	-	2,412	2,412	2,040
Legal and professional	-	1,803	1,803	-
Pension administration	-	130	130	130
	-	4,345	4,345	2,170
<u>Analysed between</u>				
Charitable activities	-	4,345	4,345	2,170

Included in Accountancy and payroll costs above are total payments to the Independent Examiner amounting to £2,412 (2021: £2,040) in the year. Of this, £960 (2021: £840) related to the Independent Examination and £1,452 (2021: £1,200) related to accountancy and other services.

6 Trustees

None of the trustees were paid any remuneration or expenses during the year (2021: £nil).

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Pastoral	1	1
Employment costs	2022 £	2021 £
Wages and salaries	54,557	44,774
Social security costs	2,308	1,069
Other pension costs	1,877	1,158
	58,742	47,001

There were no employees whose annual remuneration was more than £60,000.

NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Property, plant and equipment

	Church Equipment £	Fixtures and fittings £	Total £
Cost			
At 1 April 2021	12,001	4,909	16,910
Additions	525	320	845
At 31 March 2022	12,526	5,229	17,755
Depreciation and impairment			
At 1 April 2021	8,363	1,288	9,651
Depreciation charged in the year	1,165	788	1,953
At 31 March 2022	9,528	2,076	11,604
Carrying amount			
At 31 March 2022	2,998	3,153	6,151
At 31 March 2021	3,638	3,621	7,259

9 Trade and other receivables

	2022 £	2021 £
Amounts falling due within one year:		
Other receivables	1,725	1,725

10 Current liabilities

	2022 £	2021 £
Other payables	404	140
Accruals and deferred income	3,700	1,700
	4,104	1,840

11 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,877 (2021: £nil)

NAUNTON LANE EVANGELICAL PRESBYTERIAN CHURCH (EPCEW)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020	Resources expended	Transfers	Balance at 1 April 2021	Movement in funds		Balance at 31 March 2022
	£	£	£	£	Incoming resources	Resources expended	£
Romania	-	(665)	665	-	1,415	(1,415)	-
Building Fund	4,486	(4,486)	-	-	-	-	-
Legacy Fund	128,448	(49,228)	-	79,220	-	-	79,220
	<u>132,934</u>	<u>(54,379)</u>	<u>665</u>	<u>79,220</u>	<u>1,415</u>	<u>(1,415)</u>	<u>79,220</u>

Romania Fund

The Church supports the work of the Presbyterian Christian Association of Mangalia Romania, a mission church in Romania which runs a number of programmes for disadvantaged local people.

Building Fund

This fund was set up to cover the costs of improvement to the Church. This work commenced during 2018.

Legacy Fund

This fund is to contribute towards the cost of training Pastors and for salary costs.

13 Analysis of net assets between funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Fund balances are represented by:						
Property, plant and equipment	6,151	-	6,151	7,259	-	7,259
Current assets/(liabilities)	84,286	79,220	163,506	132,791	79,220	212,011
	<u>90,437</u>	<u>79,220</u>	<u>169,657</u>	<u>140,050</u>	<u>79,220</u>	<u>219,270</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).