

Charity registration number 1003916

Company registration number 02625721 (England and Wales)

ST JOSEPHS SCHOOL NOTTINGHAM
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

ST JOSEPHS SCHOOL NOTTINGHAM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Hemsley A Kelly V Trafford M Whitaker
Charity number	1003916
Company number	02625721
Registered office	33 Derby Road Nottingham NG1 5AW
Auditor	Higson & Co. White House Wollaton Street Nottingham NG1 5GF
Bankers	Allied Irish Bank (GB) 58 The Ropewalk Nottingham NG1 5DW

ST JOSEPHS SCHOOL NOTTINGHAM

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ST JOSEPHS SCHOOL NOTTINGHAM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 AUGUST 2022*

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Our Objectives

The objectives of the School are the advancement of education (including social and physical training) of boys and girls.

Our objectives are set to reflect our educational aims and the ethos of the School. It is important to us that we maintain and enhance the academic success of the School. This objective is, however, set in the context of the broader goals we set for the School and its pupils.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

Our key objectives for the year included:

- To broaden and extend our academic curriculum;
- To enhance and improve the co-curricular provision for pupils;
- To continue to develop the first class pastoral care we provide for pupils;
- To increase pupil numbers in our Nurseries and Primary School;
- To provide continuing support of our pupils already in receipt of fee assistance through bursaries;
- To increase the provision of means tested bursary places.

ST JOSEPHS SCHOOL NOTTINGHAM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Our Aims

We aim, through our Nurseries and Primary School, to provide first class care and education to boys and girls from the ages of 12 months to 11 years. We seek to provide a structured educational environment that develops our pupils' capabilities, competences and skills. We promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care, sporting and other activities. We provide an educational environment where each student can develop and fulfil his or her potential, building their self-confidence and embedding a desire to contribute to the wider community. In so doing, we prepare our pupils for the opportunities, responsibilities and experience of later life.

Our Vision

To enable our children to excel in an ever changing world. To promote a thirst for learning and to walk tall with resilience, confidence and understanding in an increasingly diverse society.
Our ethos is "Self-belief brings Lasting Success".

Our Mission

At St. Joseph's School we provide a positive, family environment, in which children can develop the optimum skills and attitudes required to become effective lifelong learners.

As an independent school and nursery we offer an innovative, nurturing approach to education in a stimulating setting. We have high expectations for every child.

Through our Christian ethos and traditional values, we encourage everyone to love, respect and understand themselves, others and the diverse world in which we live.

Our Values (Including British Values)

At St Joseph's we promote and teach a set of values to our pupils that will ensure they develop the skills to be good citizens of the future. These values are interwoven into the curriculum and through effective teaching, In order to develop improved social and emotional skills that will positively affect learning and behaviour.

These values are:

- Cooperation
- Responsibility
- Individuality
- Peace
- Respect (incl. self-respect)
- Love and compassion
- Tolerance and Understanding
- Honesty
- Kindness
- British Values
 - democracy.
 - the rule of law.
 - individual liberty.
 - mutual respect for and tolerance of those with different faiths and beliefs and for those without faith.
- Good manners

These values should be seen in the context of a whole. They are not in rank order and are all of equal importance.

ST JOSEPHS SCHOOL NOTTINGHAM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Our Ethos, Strategy and Policies

Our Trustees are responsible for setting a strategy for achieving the objectives they have set. The focus of our strategy is on the development of our pupils, their continued high levels of academic and co-curricular achievement and to further widen access to the education our School provides. In taking forward our strategy we:

- Review and benchmark the School's academic syllabus, teaching practices and examination results;
- Ensure the range of co-curricular activities available to our pupils is stimulating and challenging;
- Invest in technology and the infrastructure of our School;
- Co-operate and share resources with local schools; and
- Continue to review and develop our methods for awarding bursaries and scholarships to ensure wider access to pupils from all backgrounds.

Our ethos: a caring School serving our local community and society

St Joseph's School is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the School and at a level that is consistent with our aim of providing a first-class education to boys and girls.

Our School welcomes pupils from all backgrounds. To admit a prospective pupil, we need to be satisfied that our School will be able to educate and develop a prospective pupil to the best of their potential, in line with the general standards achieved by their peers. An individual's economic status, gender, ethnicity, race or religion do not form part of our assessment processes.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

Our School is committed to safeguarding and promoting the welfare of our pupils and expects all staff and volunteers to share this commitment. Parents are given regular information about their children's social and academic progress through parent evenings in addition to the traditional end of year reports. We maintain regular contact with parents throughout the year through informal contacts and through our newsletter.

Children are provided education in various religious faiths and the school is proud of its multi-cultural outlook, which is in keeping with its ethos of eliminating any form of discrimination and true to its traditional heritage.

Access Policy

It is important to us that access to the education we offer is not restricted to those who can afford our fees. We believe our pupils benefit from learning within a diverse community. A great deal of learning occurs through social interaction, conversation and shared experiences which helps our pupils develop an understanding of the perspectives of other people that will be vital in their adult lives. Our bursaries contribute to a widening of access to the education we offer and the facilities we enjoy.

Bursary Policy

The Trustees view our bursary awards as important in helping to ensure children from families who would otherwise not be able to afford the fees can access the education we offer. Our bursary awards are available to all who meet our general entry requirements and are made solely on the basis of parental means or to relieve hardship where a pupil's education and future prospects would otherwise be at risk for example in the case of redundancy. In assessing means we take a number of factors into consideration including family income, investments and savings and family circumstances for example dependent relatives and the number of siblings. However, our School does not have a large endowment and in funding our awards we have to be mindful that we must ensure a balance between fee-paying parents, many of whom make considerable personal sacrifices to fund their child's education, and those benefiting from the awards. The bursary awards range from 10% to 100% remission of fees.

ST JOSEPHS SCHOOL NOTTINGHAM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Other Policies on Assistance

Family discounts policy

To underline the value we place on continuity for families, we offer discounts where parents have more than one child at the School.

Assistance for our teaching staff

As part of our emphasis on attracting and retaining high calibre staff, we offer a discount scheme where staff members choose to educate their children at our School.

The School's nursery provides care to children regardless of economic background including low income families as part of its participation in the government non means-tested Early Years Entitlement Scheme and the means-tested 2yr old funding.

The School is also committed to enhancing access to the facilities of the school for the benefit of the local community and public generally.

Significant activities

The principal activity of the charity in the year under review was that of the provision of nursery and primary education.

The number of pupils enrolled at the end of each term comparison is as follows:-

Term	18/19	19/20	20/21	21/22
Autumn	127	116	112	99
Spring	142	114	116	123
Summer	138	112	104	107

In the financial year to August 2021 the School's nursery provided care to children regardless of economic background including low income families as part of its participation in the government non means-tested Early Years Entitlement Scheme. The Nursery was validated and can now take means tested children from 2 years as part of the Government Grant Scheme. The Local Authority deem the Nursery to be a good setting allowing us to offer extended funding for two year olds. In the main school, the value of means tested bursaries and scholarships totaled £50,572. They provided assistance to 17 of our pupils.

Achievements and performance

Academic Achievements

All our Year 6 children who were entered for Secondary Independent School Entrance Examinations were successful; they all got into the schools of their choice.

Internal examinations in Literacy and Numeracy take place twice yearly. Reading and spelling tests are carried out at least annually as are nationally accredited verbal and non-verbal reasoning tests. All outcomes are assessed via pupil progress meetings with the Head Teacher, Teacher in charge of Assessments, SENDCo where necessary and Class Teacher. Parents are advised of outcomes and are invited to attend regular reviews of children who have an Individual Provision Map (IPM). Interim and Annual Reports are sent to parents. Formal Parent Teacher Consultations are carried out twice yearly and an annual written report with a further optional consultation is available at the end of the academic year. We also operate an 'open door' policy to see parents at any appropriate time outside of these.

ST JOSEPHS SCHOOL NOTTINGHAM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2022*

During the year pupils at St. Joseph's took part in all or some of the following activities:

- Annual prize giving held at New College Nottingham
- Annual Inter-House Sports Day held at Lenton Park
- Carol Concert held in School
- Carol Singing at Canning Circus lights switch on
- Jamaican Day
- Science Investigation
- Maths Challenge
- PTA Film nights
- World Book Day
- A Rattle & Roll recorder and dance performance to the parents
- A residential at The Mill, Sutton in Ashfield
- Jubilee Street Party
- Sports Week
- Potted Sport

Participation in Sport

Our children took part in a variety of sporting activities mainly in school due to the pandemic - Archery, Dodge Ball, Tag Rugby, Football, Netball, Ballet, Yoga and Music & Dance along with weekly PE Lessons. Our children would have also taken part in a local school Football, Netball, Chess & Cricket Tournaments, and a Junior Cross-Country Festival, but due to a resurgence of Omicron it was decided not to take part this year. We have an annual whole school and nursery sports day which was held at our local park and a potted Sports Day was held in school.

School Outings

Children throughout the nursery and main school have visited many educational settings to enhance their learning. Each year the main events would include:

- Annual Residential to The Mill, Sutton in Ashfield (Juniors)
- Nottingham Playhouse to see the Pantomime (Reception to Year 6)
- Theatre Trip (Pre-Prep)

The children also have regular trips to local places of interest including:

- The Goose Fair (Nursery)
- Wollaton Hall
- Lenton Park
- Nottingham City Library.
- Nottingham Castle.
- Nottingham Market Square for the St. Patrick's Day Parade, St Georges Day celebrations, Remembrance Day, to visit the 'Beach', and viewing the Christmas Tree and lights switch on.
- Canning Circus to sing at the Christmas lights switch on.
- Local shops
- The Cathedral for Masses, May Procession and Carol Service
- Stonebridge City Farm
- Random Acts of Kindness throughout advent
- Local Police Station Visit
- Local fire station

ST JOSEPHS SCHOOL NOTTINGHAM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Charity Work

Throughout the year children from the nursery and school have been involved in fundraising by taking part in the 'Big Toddle' to raise money for Barnardo's, Harvest Festival for the Canaan Trust, Children in Need, Sport Relief, MacMillan Coffee Morning, Red Nose Day, Think Pink – cake sale, Christmas Jumper Day and Pyjama Day for the Homeless.

The Arts

Music, Drama and Dance continue to thrive, we have weekly dedicated art lessons across the school. A music teacher continues to develop this subject within the school and an independent teacher also attends school to teach piano.

The children took part in our Annual Carol Service, Nativity Plays, Choir and the Derby Road Lights Switch on to sing Carols.

Children take Drama lessons in school in preparation for our Annual Prize Giving and Production night.

Extra Curricular Activities

A number of lunch time and after school clubs continue to be popular including:

Football Coaching, Recorders, Archery Club, Rattle & Roll Music & Dance, Singing Club, School Council and Ballet.

Religious Aspect

Because of Covid we did not take any Masses this year. The children receive religious input weekly during our normal assemblies, they also perform their own class assemblies, regular visits from Mike and Bob of Toton Churches take place throughout the year. We have themed RE weeks each term covering all aspects of Christianity and other major faiths at key points in the academic year. We held our annual Carol concert and all age groups performed adaptations of the Nativity.

Financial review

Financial position

The Trustees regularly review the management accounts. New budgets are being set and spend against budget together with a monthly cash flow analysis will be reviewed regularly by the Management Committee. There is a continuing programme of refurbishment, development and investment to maintain excellent teaching facilities for our pupils. The Trustees consider that given the charity's balance sheet, the cash flow from student rolls, the ongoing popularity of our School, and the available banking facility that can be called upon if need arises, that there is a need to build up a free reserve as mentioned above.

The Trustees recognise that the level of reserves fluctuates during periods of investment in the School and the arrangements with our bank are in place to provide an adequate 'safety net' should it be required.

No Trustee or person connected with a Trustee received any benefit from means tested bursaries to our pupils.

Principal funding sources

The school is principally funded by fees charged for places.

Reserves policy

The school has funds in reserve of £855,962 at 31 August 2022 (2021: £824,844). It is the policy of the school to increase its cash and relatively liquid equity to £50,000 within the next five years. Once that has been established, then any surplus would be invested in enhancing school facilities.

The results for the year are set out in the annexed financial statements.

ST JOSEPHS SCHOOL NOTTINGHAM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Risk management

The Trustees are responsible for the overseeing of the risks faced by the School. Detailed considerations of risk are delegated to the Headmaster/School Leader. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is regularly undertaken.

Through the risk management processes established for the School, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Future plans

The Trustees intend to continue their current strategies of maintaining the School's position in a competitive market by investing to provide high quality education for our pupils. Achieving a high standard of academic results is a constant aim whilst maintaining the breadth and depth of the education provided.

Our future plans are financed primarily from fee income. The Trustees need to maintain an equitable balance ensuring our current pupils benefit whilst, at the same time, ensuring a sound infrastructure and financial base are preserved for the next generation of pupils in the same way as our current pupils benefit today from the investment made in the past.

The Trustees view our bursary awards as important in widening access to the education our School provides. The Trustees have reviewed our Bursary Awards policies to ensure that able children can accept offers of places at our School through the availability of means-tested fee assistance. A particularly important issue has been a review of the earning thresholds applied to our bursary awards.

Maintaining and, where necessary, developing the fabric and facilities of the School are central to our strategy. Environmental issues are also a high priority and we are seeking the more efficient use of water and supporting local recycling initiatives.

Developments and Maintenance

Plans to replace the heating in stages throughout the school is ongoing.

Staff continue to develop professionally by attending courses run by Schools Services and in-house training. All staff attend and participate in regular staff meetings, during which various issues are discussed, including reviewing children's progress, review of school policies, planning for future activities and developments within school.

We continue to employ contract cleaners who are responsible for cleaning throughout the school and nursery. Our Site Manager is responsible for day to day routine maintenance.

We have a number of contractors who we can call upon for specific areas - electrical; plumbing; buildings. A rolling programme of redecoration is in place.

Pest control procedures are in place, fire safety equipment is annually tested and maintained and all electrical equipment is PAT tested annually. An Annual Health and Safety Inspection takes place. Our Fire Evacuation Procedures are regularly checked and updated. Risk Assessments are regularly carried out and reviewed by the Trustees and ISI.

ISI Inspection

An Independent Schools Inspection was carried out at the beginning of the Autumn Term 2018. All work from the previous action plan has been carried out and approved.

The key findings were that the quality of the pupils' academic and other achievements is good and the school fully meets the standards of the compliance schedule to the Education Regulations 2014, the requirements of the statutory framework for the Early Years Foundation Stage, and associated requirements, and no further action is required as a result of the inspection.

The inspection found that the overall effectiveness of the Early Years provision is good with elements of excellent and the quality of the pupils' academic and other achievements is good also with elements of excellent.

ST JOSEPHS SCHOOL NOTTINGHAM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

St Joseph's School Nottingham, ("the School") is a company limited by guarantee not having a share capital and is exempt under section 60 of the Companies Act 2006 from the requirement to use the word limited as part of the company name. The company registration number is 02625721.

The School is also a registered charity and is governed by the Memorandum and Articles of Association and the School Instrument of Government. The charity registration number is 1003916.

The address of the principle office which is also the registered office is 33 Derby Road, Nottingham, NG1 5GF.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P Hemsley

A Kelly

V Trafford

M Whitaker

Recruitment and appointment of trustees

The Governing body requires breadth and depth of experience to carry out its duties effectively and efficiently.

When recruiting new governors, who are also the Charity Trustees, the important attribute is a passion for the work of our School and an understanding of education as a holistic and rounded experience of personal growth.

Under the School's Articles the majority of the Trustees should follow the Roman Catholic faith. However in the last 10 years there have been occasions when there have been either no Roman Catholic Trustees or they have comprised a minority of the board.

Where possible the Trustees consider that the skills and experience of the Board should comprise the following:

- A Governor with a legal background.
- A Governor with a financial/accounting background.
- A Governor with education experience.
- A Governor with senior managerial or business experience.
- A Governor with experience of equal opportunities or disability needs.
- At least one female Governor and at least one male Governor.

One Governor may have one or more of these skills.

Head teacher delegated with day to day management

Ashley Crawshaw

Organisational structure

The articles of association provide for a minimum of four trustees, and a maximum of 12, to ensure the board can have access to a wide range of expertise as appropriate for the strategic development of the school. The articles provide that the majority of the Trustees shall be of Roman Catholic faith.

Trustees' meetings are held at regular intervals during the year. At these meetings, the trustees agree the broad strategy and areas of activity for the school in relation to financial planning, risk management, policies and procedures and so on. The day to day administration and management is delegated to the head who is supported as required by the Trustees.

ST JOSEPHS SCHOOL NOTTINGHAM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2022*

Organisational Management

The Trustees determine the general policy of the School. The day to day running of the School is delegated to the Head, supported by senior staff. The Head undertakes the key leadership role overseeing educational, pastoral and administrative functions in consultation with the senior staff. The day to day administration of both the Nursery and Junior School is undertaken within the policies and procedures approved by the Trustees which provide for any significant expenditure decisions over £5,000 and major capital projects are referred to the Trustees for prior approval.

The Nursery Manager is in charge of the Nursery Department.

The Head oversees the recruitment of all educational staff and the recruitment of administrative and non-teaching support staff. The Head is invited to attend Trustees' meetings.

Induction and training of new trustees

New trustees are provided with an induction pack of relevant literature. Induction meetings with other trustees and members of staff are arranged as appropriate. Should any requirements for training be identified, suitable courses can be arranged for the new trustee as appropriate.

Key management remuneration

St Joseph's School scales of pay are determined by the Board of Trustees. It is the policy of the school to review rates of pay at least once a year and to make the increments which reflect the professional qualifications of its staff and their length of service.

Auditor

The auditors, Higson & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees report was approved by the Board of Trustees.

A Kelly

Trustee

Dated: 25 January 2023

ST JOSEPHS SCHOOL NOTTINGHAM

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees, who are also the directors of St Josephs School Nottingham for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST JOSEPHS SCHOOL NOTTINGHAM

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ST JOSEPHS SCHOOL NOTTINGHAM

Opinion

We have audited the financial statements of St Josephs School Nottingham (the 'charitable company') for the year ended 31 August 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees Report, incorporating the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

ST JOSEPHS SCHOOL NOTTINGHAM

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ST JOSEPHS SCHOOL NOTTINGHAM

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

ST JOSEPHS SCHOOL NOTTINGHAM

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ST JOSEPHS SCHOOL NOTTINGHAM

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company and industry, we identified that the principal risk of fraud or non-compliance with laws and regulations related to:

- management bias in respect of accounting estimates and judgements made;
- management override of control;
- posting of unusual journals or transactions
- non-compliance with bank loan covenants

We focussed on those areas that could give rise to a material misstatement in the Company financial statements. Our procedures included, but were not limited to:

- Enquiry of management and those charged with governance around actual and potential litigation and claims, including instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of those charged with governance where available;
- Reviewing legal expenditure in the year to identify instances of non-compliance with laws and regulations and fraud
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias. In particular allowance for bad debt provisions and insurance claim liabilities.

It is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

ST JOSEPHS SCHOOL NOTTINGHAM

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ST JOSEPHS SCHOOL NOTTINGHAM

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Gillian Strickland FCA (Senior Statutory Auditor)
for and on behalf of Higson & Co.

Chartered Accountants
Statutory Auditor

White House
Wollaton Street
Nottingham

25 January 2023

ST JOSEPHS SCHOOL NOTTINGHAM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds general	Unrestricted funds property fund	Total	Unrestricted funds general	Unrestricted funds property fund	Total
	Notes	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
<u>Income from:</u>							
Donations and legacies	3	216	-	216	23,861	-	23,861
<u>Charitable activities</u>							
Charitable Income	4	892,782	-	892,782	809,991	-	809,991
Total income		892,998	-	892,998	833,852	-	833,852
<u>Expenditure on:</u>							
<u>Charitable activities</u>							
Charitable activities	5	845,330	11,946	857,276	859,974	11,946	871,920
Total charitable expenditure		845,330	11,946	857,276	859,974	11,946	871,920
Other		4,874	-	4,874	4,828	-	4,828
Total expenditure		850,204	11,946	862,150	864,802	11,946	876,748
Net income/(expenditure) for the year/							
Net movement in funds		42,794	(11,946)	30,848	(30,950)	(11,946)	(42,896)
Fund balances at 1 September 2021		370,898	453,946	824,844	401,848	465,892	867,740
Fund balances at 31 August 2022		413,692	442,000	855,692	370,898	453,946	824,844

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ST JOSEPHS SCHOOL NOTTINGHAM

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		836,025		864,558
Current assets					
Debtors	11	161,395		119,944	
Cash at bank and in hand		14,274		32,542	
		175,669		152,486	
Creditors: amounts falling due within one year	13	(82,952)		(73,759)	
Net current assets			92,717		78,727
Total assets less current liabilities			928,742		943,285
Creditors: amounts falling due after more than one year	14		(73,050)		(118,441)
Net assets			855,692		824,844
Income funds					
<u>Unrestricted funds</u>					
General unrestricted funds		413,692		370,898	
Revaluation reserve		442,000		453,946	
			855,692		824,844
			855,692		824,844

The financial statements were approved by the Trustees on 25 January 2023

A Kelly
Trustee

Company registration number 02625721

ST JOSEPHS SCHOOL NOTTINGHAM

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	19		31,963		(2,076)
Investing activities					
Purchase of tangible fixed assets		(5,240)		(2,492)	
Net cash used in investing activities			(5,240)		(2,492)
Financing activities					
Repayment of bank loans		(44,991)		(39,924)	
Net cash used in financing activities			(44,991)		(39,924)
Net decrease in cash and cash equivalents			(18,268)		(44,492)
Cash and cash equivalents at beginning of year			32,542		77,034
Cash and cash equivalents at end of year			14,274		32,542

ST JOSEPHS SCHOOL NOTTINGHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

St Josephs School Nottingham is a private company limited by guarantee incorporated in England and Wales. The registered office is 33 Derby Road, Nottingham, NG1 5AW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's memorandum of articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

There is an unrestricted reserve known as the "Property Fund" which relates to the initially valued land and buildings. Each year, the excess depreciation on the initial valuation is transferred from the property to the general fund.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

ST JOSEPHS SCHOOL NOTTINGHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on valuation
Property Improvements	10% on reducing balance
Plant and equipment	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Freehold land and buildings were initially valued to their open market value by the trustees in November 2005. This valuation is being depreciated over 50 years. The value of the property in excess of its historical cost created by the initial valuation was credited to an unrestricted reserve called "the property fund". The carrying value of the land and buildings is reviewed by the trustees each year to ensure that there has been no permanent diminution of value. Should such a diminution occur, this would be debited to the property fund.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ST JOSEPHS SCHOOL NOTTINGHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The company's employees belong to one of two principal schemes: The Teachers Pension Contribution Scheme for England and Wales (TPS). This is a multi employer defined benefit scheme, the assets are held separately from those of the school. A NEST defined contribution scheme, the assets of which are held separately from those of the company in an independently administered fund.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST JOSEPHS SCHOOL NOTTINGHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Government grants received	216	23,861
	<hr/>	<hr/>
Grants receivable for core activities		
JRS Grant	216	23,861
	<hr/>	<hr/>
	216	23,861
	<hr/>	<hr/>

4 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
School and Nursery fees	887,050	808,502
Other income	5,732	1,489
	<hr/>	<hr/>
	892,782	809,991
	<hr/>	<hr/>

ST JOSEPHS SCHOOL NOTTINGHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

5 Charitable activities

	Charitable activities 2022 £	Charitable activities 2021 £
Staff costs	600,143	618,843
Depreciation and impairment	33,773	35,739
Rates & water	8,116	5,478
Insurance	2,890	8,198
Light & heat	19,458	16,071
School & office requirements	37,367	29,606
Bursaries & staff discounts	50,141	70,954
Food, cleaning & hygiene	69,794	59,525
School trip & sport costs	8,844	(386)
Training, inspection & subscription costs	6,248	5,838
Sundry costs	827	290
Bank charges & interest	2,663	1,889
Bad debts	(4,996)	(1,661)
Legal fees	4,315	2,575
Repairs & renewals	6,818	7,790
	<u>846,401</u>	<u>860,749</u>
Share of support costs (see note 6)	10,875	11,171
	<u>857,276</u>	<u>871,920</u>
Analysis by fund		
Unrestricted funds - general	845,330	859,974
Unrestricted funds - property fund	11,946	11,946
	<u>857,276</u>	<u>871,920</u>

ST JOSEPHS SCHOOL NOTTINGHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

6 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Audit and Accountancy	10,875	-	10,875	11,171	-	11,171
	<u>10,875</u>	<u>-</u>	<u>10,875</u>	<u>11,171</u>	<u>-</u>	<u>11,171</u>
Analysed between Charitable activities	<u>10,875</u>	<u>-</u>	<u>10,875</u>	<u>11,171</u>	<u>-</u>	<u>11,171</u>

7 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	2022 £	2021 £
Audit of the annual accounts	4,680	4,200
	<u>4,680</u>	<u>4,200</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company for the year ended 31st August 2022 nor for the year ended 31st August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2022 nor for the year ended 31st August 2021.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Teaching and other staff	39	41
	<u>39</u>	<u>41</u>

Employment costs

	2022 £	2021 £
Wages and salaries	518,710	535,414
Social security costs	32,143	33,435
Other pension costs	49,290	49,994
	<u>600,143</u>	<u>618,843</u>

ST JOSEPHS SCHOOL NOTTINGHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

9 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
£60,001 - £70,000	1	1

The key management personnel of the charity comprises the Trustees, the Head Teacher and the Administration and Finance Manager. The total aggregate remuneration and employee benefits of the key management personal was £122,030 (2021: £122,666).

10 Tangible fixed assets

	Freehold land and buildings £	Property improvements £	Plant and equipment £	Total £
Cost				
At 1 September 2021	850,000	159,890	151,402	1,161,292
Additions	-	-	5,240	5,240
At 31 August 2022	850,000	159,890	156,642	1,166,532
Depreciation and impairment				
At 1 September 2021	67,104	100,131	129,499	296,734
Depreciation charged in the year	22,368	5,976	5,429	33,773
At 31 August 2022	89,472	106,107	134,928	330,507
Carrying amount				
At 31 August 2022	760,528	53,783	21,714	836,025
At 31 August 2021	782,896	59,759	21,903	864,558

On the 25th September 2018 the property was valued by Musson Liggins of 30 Clarendon Street, Nottingham NG1 5HQ at an open market valuation of £850,000. This is considered by the Trustees to be a realistic valuation of the property as at the 31st August 2022; therefore the financial statements have not been adjusted in the current year to reflect a change in the market value. The historical cost of the property was £531,729.

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	143,613	101,522
Other debtors	11,600	11,000
Prepayments and accrued income	6,182	7,422
	161,395	119,944

ST JOSEPHS SCHOOL NOTTINGHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

12 Loans and overdrafts

	2022 £	2021 £
Bank loans	119,952	164,943
Payable within one year	46,902	46,502
Payable after one year	73,050	118,441

The bank loans and overdraft are secured by way of a legal mortgage dated 1st February 2016 over the freehold property owned by the school, together with a specific charge over the goodwill of the school and a floating charge over all of the school's assets.

13 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	12	46,902	46,502
Other taxation and social security		6,236	6,202
Trade creditors		10,105	4,831
Other creditors		11,128	9,007
Accruals and deferred income		8,581	7,217
		82,952	73,759

14 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	12	73,050	118,441

ST JOSEPHS SCHOOL NOTTINGHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

15 Retirement benefit schemes

Defined contribution schemes

The School operates a NEST pension scheme for its non-teaching staff. The total cost to the School was £4,408 (2021: £5,323), which represents the contributions made by the School during the year.

The School participates in the Teachers' Pension Scheme (England & Wales) ("the TPS"), for its teaching staff. The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis - these contributions along with those made by the employers are credited to the Exchequer.

The pension charge for the year includes contributions to the TPS of £44,696 (2021: £44,647). Contributions totalling £5,293 (2021 £5,560) were outstanding to the TPS at the end of the financial year.

The TPS valuation for 31st March 2016, published on the 5th March 2019 determined an employer rate of 23.68% payable from the 1st September 2019. (Currently 16.48%).

A copy of the valuation report and supporting documentation can be found at:

<https://www.teacherspensions.co.uk/-/media/documents/member/documents/news-items/teachers-pension-scheme-actuarial-valuation-2016>

Under the definitions set out in FRS102, the TPS is a multi-employer pension scheme. The School has accounted for its contributions to the scheme as if it were a defined contribution scheme.

The charge to profit or loss in respect of defined contribution schemes was £49,290 (2021 - £49,994).

16 Unrestricted funds - property fund

Included within unrestricted funds (note 17) is the property fund which is material to the charity's activities and is made up as follows:

	Balance at 1 September 2020	Resources expended	Transfers	Balance at 1 September 2021	Resources expended	Balance at 31 August 2022
	£	£	£	£	£	£
Property fund	465,892	(11,946)	-	453,946	(11,946)	442,000

17 Analysis of net assets between funds

	Unrestricted 2022	Restricted 2022	Total 2022	Unrestricted 2021	Restricted 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 31 August 2022 are represented by:						
Tangible assets	394,025	442,000	836,025	410,612	453,946	864,558
Current assets/(liabilities)	92,717	-	92,717	78,727	-	78,727
Long term liabilities	(73,050)	-	(73,050)	(118,441)	-	(118,441)
	413,692	442,000	855,692	370,898	453,946	824,844

ST JOSEPHS SCHOOL NOTTINGHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

19 Cash generated from operations	2022 £	2021 £
Surplus/(deficit) for the year	30,848	(42,896)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	33,773	35,739
Movements in working capital:		
(Increase)/decrease in debtors	(41,451)	27,479
Increase/(decrease) in creditors	8,793	(22,398)
Cash generated from/(absorbed by) operations	31,963	(2,076)

20 Analysis of changes in net (debt)/funds

	At 1 September 2021 £	Cash flows £	At 31 August 2022 £
Cash at bank and in hand	32,542	(18,268)	14,274
Loans falling due within one year	(46,502)	(400)	(46,902)
Loans falling due after more than one year	(118,441)	45,391	(73,050)
	(132,401)	26,723	(105,678)

ST JOSEPHS SCHOOL NOTTINGHAM

The following pages do not form part of the statutory accounts.

ST JOSEPHS SCHOOL NOTTINGHAM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds general	Unrestricted funds property fund	Total	Total
		2022	2022	2022	2021
	Notes	£	£	£	£
<u>Income from:</u>					
Donations and legacies	3	216	-	216	23,861
<u>Charitable activities</u>					
School and Nursery fees		887,050	-	887,050	808,502
Other income		5,732	-	5,732	1,489
Total income		892,998	-	892,998	833,852
<u>Expenditure on:</u>					
<u>Charitable activities</u>					
Staff costs		600,143		600,143	618,843
Depreciation and impairment		21,827	11,946	33,773	35,739
Rates & water		8,116		8,116	5,478
Insurance		2,890		2,890	8,198
Light & heat		19,458		19,458	16,071
School & office requirements		37,367		37,367	29,606
Bursaries & staff discounts		50,141		50,141	70,954
Food, cleaning & hygiene		69,794		69,794	59,525
School trip & sport costs		8,844		8,844	(386)
Training, inspection & subscription costs		6,248		6,248	5,838
Sundry costs		827		827	290
Bank charges & interest		2,663		2,663	1,889
Bad debts		(4,996)		(4,996)	(1,661)
Legal fees		4,315		4,315	2,575
Repairs & renewals		6,818		6,818	7,790
<u>Support and Governance</u>					
Audit & accountancy costs		10,875		10,875	11,171
Total charitable expenditure		845,330	11,946	857,276	871,920
Loan interest paid		4,874	-	4,874	4,828
Total resources expended		850,204	11,946	862,150	876,748
Net income/(expenditure) for the year/ Net movement in funds		42,794	(11,946)	30,848	(42,896)