

RISING MUSICAL STARS

Charity Number: 1183027

Trustees' Annual Report & Financial Statements for the Period 01 April 2021 to 31 March 2022

January 2023

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Reference & Administration Details

Charity Details:

Name(s): RISING MUSICAL STARS
Number: 1183027
Address: 23 Crown Avenue, Basildon, Essex, SS13 2BE

Names of the Charity Trustees who Manage the Charity

Name	Office	Appointed
Marcel Mamaliga	Chairman	02/06/2018
Daniel Deac	Treasurer	02/06/2018
Nicolae Mihaila	Member	02/06/2018

Names of Trustees for the Charity

Name	Office	Appointed
Marcel Mamaliga	Chairman	02/06/2018
Daniel Deac	Treasurer	02/06/2018
Nicolae Mihaila	Secretary	02/06/2018

Names & Addresses of Advisors

Role	Name	Address
Volunteer	David Ofori	69 Whitlock Drive, London, SW19 6SJ

Bank

Metro Bank, Unit
1 The Mail,
Edgware HA8
7BD, London

Structure, Governance & Management

Type of Governing Document:

Constitution (CIO Foundation structure)

How the Charity is Constituted:

Charitable Incorporated Organisation

Trustee Selection Methods:

In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

How New Trustees are Inducted and Trained:

New Trustees may be recruited to the Board at any time by the Trustees. The induction process for newly appointed Trustees comprises an initial meeting with the Trustees to brief them on CIO constitution and their legal obligations under charity law, the decision-making processes of the charity and its policies and procedures.

Objects

Statutory Declaration on Public Benefit

The trustees declare that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Executive Summary

The CIO has not been able to undertake or run any of its intended activities nor meet its Objects to advance the education of the public on the subject of music, provision of music workshops and public performances, etc. during the financial year ending 31 March 2021. And has not received any income nor incurred any expenditure in relation to its intended activities since registration.

Activities, Achievements & Performance

None

Financial Review

Statement of the Charity's Policy on Reserves

The main sources of funds for the charity are voluntary contributions but will in future register with HMRC for Gift Aid. Having considered the source of income mainly through voluntary contributions from the public as well as Trustees, and the extent to which expenditure could be committed, it is the policy to maintain unrestricted reserves of six months of unavoidable expenditure. These cash funds must also be sufficient to cover the expected annual administrative and governance costs of the charity.

Details of Any Funds Materially in Deficit

The Trustees declare that the charity had no funds which were materially in deficit at the date of the statement of assets & liabilities.

State of the Charity's Finances

None

Restricted Funds

None

Designated Funds

None

Particulars of Any Outstanding Guarantee Given by the Charity

The Trustees declare that the charity has given no guarantee where potential liability is outstanding at the date of the statement of assets & liabilities.

Particulars of Any Outstanding Debt

The Trustees declare that the charity has no outstanding debts which are secured by an express charge on any of the assets of the charity at the date of the statement of assets & liabilities.

Declaration

The Trustees declare that they have approved the above report and authorised that it be signed on their behalf.

Signed on behalf of the Trustees

danieldeac
Mr Daniel Deac
Trustee

Date: 11th January, 2023