

Registered Company number: 04407712 (England and Wales)

Registered Charity Number: 1152136

ANNUAL REPORT AND ACCOUNTS

1 June 2021 to 31 May 2022

FOR

VOICE OF THE LISTENER & VIEWER

(A charitable company limited by guarantee)

VOICE OF THE LISTENER & VIEWER
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for year ending 31 May 2022

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VOICE OF THE LISTENER & VIEWER

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: Voice of the Listener & Viewer

Registered company number 04407712 (England and Wales)

Registered charity number 1152136

Charity's principal Address

The Old Rectory Business Centre
Springhead Road
Gravesend
DA11 8HN

Registered Office

The Old Rectory Business Centre
Springhead Road
Gravesend
DA11 8HN

Independent Examiner

ATN Partnership
Chartered Certified Accountants
142-143 Parrock Street, Gravesend, Kent, DA12 1EY

Trustees and Directors who served throughout the period (unless indicated otherwise)

Mr Alan Barlow
Professor Robert Beveridge
Mr Colin Browne
Ms Antonia Charlton (from July 2021)
Mrs Mary Dixon
Mr Peter Stanley Gordon
Professor Sylvia Harvey
Professor Sarita Malik
Professor Jeanette Helga Steemers
Professor Robert Charles Usherwood
Dr Maria Michalis
Mrs Susan Washbrook (from September 2021)
Mr Anthony Wills

VOICE OF THE LISTENER & VIEWER

Report of the trustees for the year ending 31 May 2022

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 May 2022, which are also prepared to meet the requirements for the directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Chairman's Report

The VLV's purpose is to work tirelessly to ensure that the UK continues to enjoy quality and diverse broadcasting that enhances the lives of citizens and consumers, by providing a wide range of programmes that reflect Britain today and which help to sustain a strong and vibrant UK creative industry.

The VLV believes that the public service broadcasters have a vital role to play. We work hard to try to ensure that public policy provides an environment in which they can thrive, and that there is a level playing field that permits them to withstand the impact of the major, foreign-owned and largely unregulated global companies that increasingly dominate the media landscape.

We make this case by maintaining a dialogue with Government, Parliament, regulators, and other decision makers, as well as with the broadcasters themselves. We respond to consultations, participate in seminars, and hold conferences.

We also aim to hold the broadcasters to account and to ensure that the interests of listeners and viewers are paramount. We maintain a robust but productive dialogue, on behalf of our members, with the key figures in the industry. We seek to ensure transparency and the right level of engagement with stakeholders, especially in the case of the BBC.

The broadcasting and indeed broader media sector continued to face huge challenges over the period. This was not helped by the unprecedented degree of political turmoil, including three Secretaries of State for Culture, Media, and Sport.

A Media Bill was expected to have been published before Parliament recessed in the summer, but that did not happen. The Bill is due to contain measures to ensure the prominence of the public service broadcasters amid the plethora of new services, so that they can be easily found by viewers. This is a very important measure for the PSBs.

We also still await an indication from Government on its plans for the future of Channel 4. The VLV, along with the majority of respondents to the Government's consultation, has strongly opposed the Government's proposition that it might be privatised, but once again a decision appears to have been delayed by the political uncertainties.

Similarly, there has been no announcement of the Government's plans to set up a review of how the BBC should be funded when the present Charter and licence fee expire in 2027.

The VLV has been very active in responding to a range of consultations of importance to our members and for civil society in the UK, ranging from a review of the BBC's operating licence to the volume of advertising on ITV.

At the heart of what we do is the aim to secure more stakeholder and citizen involvement in decisions that fundamentally affect broadcasting in the UK, whether by Government, regulators, or the broadcasters themselves. We continue to be very grateful for a grant from the Joseph Rowntree Charitable Trust which helps us to develop this work, creating partnerships with other Civil Society organisations.

We are very grateful to our members for their continuing support, to our trustees and office holders, and to our policy adviser and administrator.

Colin Browne
Chairman

OUR OBJECTIVES AND ACTIVITIES

Objectives

The Company is established (a): for the advancement of the education of the public in all aspects of broadcasting, particularly but not exclusively, by

(i) the maintenance, improvement, training and development of the study, knowledge and understanding of broadcasting in all its aspects and particularly its subject-matter, its role in society, and its techniques;

(ii) the promotion of research into all aspects of broadcasting and the publication of the useful results of such research for the benefit of the public;

(iii) for the general benefit of the public in such manner as is charitable by promoting the continuance and improvement of high standards in broadcasting, both technical and artistic throughout the United Kingdom.

Activities

VLV represents the citizen and consumer interests in broadcasting and speaks for listeners and viewers on the full range of broadcasting issues. It uses its independent expertise to champion quality and diversity in public service broadcasting, to respond to consultations, to produce policy briefings and to conduct research. VLV has no political, commercial, or sectarian affiliations and is concerned with the issues, structures, institutions, and regulations that underpin the British broadcasting system. VLV supports the principles of public service in broadcasting.

ACHIEVEMENT AND PERFORMANCE

VLV has continued to represent the interests of citizens to policy makers. We made ten submissions in financial year 2021-22, five in response to Ofcom consultations, covering the spectrum roadmap: delivering Ofcom's spectrum management strategy; meeting future demand for mobile data; the BBC request to change the CBBC original productions quota;

how Ofcom regulates the BBC; and the request for a change of licence conditions relating to the provision of news output on Channel 5. A further three were in response to DCMS consultations, into wireless infrastructure strategy; the regulation of video on demand; and the privatisation of Channel 4. The final two were in response to inquiries by the Lords Communications and Digital Committee, into BBC funding and the future of Channel 4.

The first of our Autumn 2021 events was the Jocelyn Hay lecture delivered by Claire Enders, the founder of Enders Analysis, on 11 October. Her speech addressed the challenges facing UK broadcasting and the potential solutions available to support public service broadcasting.

We held our 2021 Autumn Conference online on 24 November. The keynote speakers were Richard Sharp, Chairman of the BBC, and Maggie Carver CBE, interim Chair of Ofcom, chaired respectively by Janine Gibson of *The Financial Times* and Stewart Purvis CBE. This was followed by a panel discussion on the listed events regime, chaired by Raymond Snoddy OBE. The panellists were Barbara Slater, Director of Sport at the BBC, Jack Genovese from Ampere Analysis, and John Grogan, former MP for Keighley.

Our Spring Conference on 27 April 2022 was also held online. In the first session Tim Davie CBE, Director General of the BBC, was in conversation with Janine Gibson. This was followed by a panel discussion on whether the public service broadcasters can survive in the streaming age, also chaired by Janine Gibson, with a panel consisting of Claire Enders, Khalid Hayat, Director of Strategy & Consumer Insight at Channel 4, Sian Doyle, CEO of S4C, and Gareth Barr, Controller of Policy & Regulatory Strategy at ITV. The final session consisted of Gillian Reynolds CBE in conversation with broadcaster Jim Naughtie.

After a gap of two years, we were delighted to be able to present the 2021 VLV Awards in person, with Steve Punt the presenter, on 23 June. The winners included Chris Mason, the BBC's political editor, and Clive Myrie, voted best individual contributors to audio and television; *It's a Sin* and *A Charles Paris Mystery: A Deadly Habit* for television and audio drama; and Mark Steel's *In Town* for audio comedy. The Naomi Sargent award went to Jackie Edwards for her inspiring work as head of the Young Audiences Content Fund while the BBC's Natural History Unit received the Arqiva-supported Award for Innovation.

Our 2021 AGM was held online on 2 December 2021.

Further details of all these events can be found on the VLV website.

PLANS FOR FUTURE PERIODS

VLV's strategy focuses on five key activities: providing evidence for members and others interested in broadcasting; advocating for public service broadcasting; holding conferences and other events; maintaining and increasing VLV's impact in the public policy debate; and developing VLV to be fit to fulfil its plans.

Work which began last year on setting up a Citizens' Forum, funded by a grant from the Joseph Rowntree Charitable Trust, has been given a new focus in agreement with JRCT. The new campaign's aim is to work with our partners, harnessing the power of social media, to promote a set of agreed PSB principles that benefit citizens and to communicate with the general public, most of whom will have no prior knowledge of the broadcasting ecology, to inform them about PSB: what it is, why is it important to society, what are the threats to it,

and what we can do to protect it and safeguard citizen interests. This will be our main focus in 2022-23. The project will run until Autumn 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Instrument

The organisation is a charitable company limited by guarantee, incorporated on 2 April 2002, and then registered as a charity on 22 May 2013. The governing document is the memorandum and article incorporated 02/04/2002 as amended by special resolution dated 05/02/2013. In the event of the company being wound up all full members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also the charity trustees for the purposes of charity law and under the company's Articles. Under the requirement of the Memorandum and Articles of Association (Article 54) the directors are appointed for an initial fixed term of up to three years and are eligible for re-appointment for a second fixed term of up to three years. By agreeing on the 5th day of February 2013 (being the date that Article 54 was adopted) that the directors then in office should be deemed to be serving the terms of office to which they were appointed, the cycle of staggering the appointments of new directors (trustees) was not interrupted.

All trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed are set out in note 9.

Under Article 53 of the company's articles, no person may be appointed as a director unless he or she is also a member of the company and he or she has attained the age of 18. Directors are selected on the basis of their experience and skills. New directors can be co-opted to serve by the board of directors, but they cannot be formally appointed until given a vote of approval by the membership at the next AGM.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have reviewed the risks to the charity in 2021-2022 and are taking appropriate action to mitigate any perceived risks.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing objectives and activities.

The Voice of the Listener and Viewer is an independent, non-profit-making membership organisation, free from political, commercial, and sectarian affiliations, working for quality and diversity in British broadcasting. It represents the interests of listeners and viewers as citizens and consumers across the full range of broadcasting issues. For over 30 years, VLV has played a unique role in keeping a citizen's eye on major legislative proposals and action taken by regulators and broadcasters, enabling the voice of consumers to be heard, independent of the interests of political parties, industry players and other pressure groups.

FINANCIAL REVIEW

Reserves Policy and going concern

The trustees' policy is to maintain reserves so that in the event of a winding up they are sufficient to meet employee entitlement and other commitments.

Total Balance Sheet Funds	£
Represented by:	
Restricted funds	£15,402
Designated Reserves	£15,000
Unrestricted 'Free' Reserves	£33,669

Restricted

Restricted funds represent amounts donated to the charity at the balance sheet date of 31st May 2022 by third parties in respect of funding for specific projects. The amounts are set aside for use solely towards the projects they support and are broken down as follows:

Designated

Of the remaining funds, the trustees have decided to set aside (designate) £15,000 to meet the costs of winding down the organisation if the need arises.

Unrestricted (Free)

The remaining funds are to support the general expenditure of VLV. The trustees review the level of free reserves on an annual basis to ensure that funds are spent in a way that will provide the best return possible. This may be to meet any one of the Charity's strategic goals, such as providing funding for a specific project or be used to fund the cost of obtaining grants for larger projects.

This objective is balanced with the need to ensure that the charity has a level of free reserves that are available to meet any emergency expenditure requirements. In the worst-case scenario, it will enable the charity to be wound up in a responsible and ethical manner. To this end the trustees have decided that an appropriate level would be three month's cover on expenditure not covered by project related restricted grants. Based on the 2022 anticipated expenditure this is set at £15k.

The trustees have reviewed the financial circumstances of the charity and consider that there continues to be adequate resources available to fund the activities of the charity during 2022 and beyond, therefore the trustees are of the view that the charity is a going concern.

Investment Policy

The trustees, having regard to the liquidity requirements of running the charity on a day-to-day basis, have kept available funds in an easy access interest-bearing deposit account.

Partners and Supporters

Voice of the Listener and Viewer would like to thank its members and supporters for their invaluable assistance during the year to 31 May 2022.

Trustees' responsibilities in relation to the financial statements and financial review

The charity trustees (who are also the directors of the Voice of the Listener and Viewer for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and UK accounting standards (UKGAAP)

Company law requires that the directors/trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity company will continue in operation.

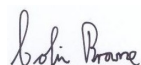
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

As trustees who are also directors for the purposes of company law, in accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant information of which the company's independent examiner is unaware; and
- as the directors of the Company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's examiner is aware of that information.

This report was approved by the Board of Trustees on **07 December 2022** and signed on its behalf



Colin Browne

Chairman, Voice of the Listener and Viewer

Independent Examiner's report to the trustees of Voice of the Listener and Viewer

I report to the charity trustees on my examination of the financial statements of Voice of the Listener & Viewer for the year ended 31 May 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by  _____

Date 07 December 2022

Olaniyi Idowu FCCA
ATN Partnership
142-143 Parrock Street Gravesend
DA12 1EY

07 December 2022

VOICE OF THE LISTENER AND VIEWER

Statement of Financial Activities for the year ended 31 May 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments					
from:					
Donations and legacies	3	27,045	-	27,045	34,748
Charitable activities	4	3,160	72,800	75,960	20,195
Investments	5	6	-	6	8
Total		30,211	72,800	103,011	54,951
Expenditure on:					
Raising funds	6	5,369	-	5,369	1,669
Charitable activities	7	510	-	510	2,925
Other	8	32,513	57,398	89,911	56,262
Total		38,392	57,398	95,790	60,856
Net gains on investments		-	-	-	-
Net income/(expenditure)		(8,181)	15,402	7,221	(5,905)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		(8,181)	15,402	7,221	(5,905)
Other gains and losses					
Net movement in funds		(8,181)	15,402	7,221	(5,905)
Reconciliation of funds:					
Total funds brought forward		56,850	-	56,850	61,754
Total funds carried forward		48,669	15,402	64,071	55,849

VOICE OF THE LISTENER AND VIEWER

Summary Income and Expenditure Account for the year ended 31 May 2022

	2022	
	£	
Income	103,005	54,943
Interest and investment income	6	8
Gross income for the year	<u>103,011</u>	<u>54,951</u>
Expenditure	95,790	59,855
Total expenditure for the year	<u>95,790</u>	<u>59,855</u>
Net income/(expenditure) before tax for the year	7,221	(4,904)
Net income /(expenditure)for the year	<u>7,221</u>	<u>(4,904)</u>

Voice of the Listener and Viewer

Balance Sheet at 31 May 2022

Company No. 04407712	Notes	2022 £
Current assets		
Stocks	11	9
Debtors	12	3,616
Cash at bank and in hand		61,989
		<u>65,614</u>
Creditors: Amount falling due within one year	13	<u>(1,543)</u>
Net current assets		64,071
Total assets less current liabilities		<u>64,071</u>
Net assets excluding pension asset or liability		<u>64,071</u>
Total net assets		<u><u>64,071</u></u>
The funds of the charity		
Restricted funds	14	
Restricted income funds		15,402
		<u>15,402</u>
Unrestricted funds	14	
General funds		33,669
Designated funds		15,000
		<u>48,669</u>
Reserves	14	
Total funds		<u><u>64,071</u></u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the period ended 31st May 2022

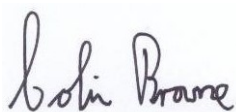
The Trustees have not required the charitable company to obtain an audit of its financial statements for the period ended 31st May 2022 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keep accounting records that comply with Sections 386 and 387 of the Companies Act 2006.
- Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

- (c) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 (effective 1st January 2015) – (Charities SORP (FRS102))), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.
- (d) These accounts have been prepared in accordance with the provisions applicable to company's subject to the small companies' regime.

These financial statements were approved and authorised for issue by the Board of Trustees on _____ and were signed on its behalf by:



Colin Browne
Chairman, Voice of the Listener and Viewer

The accompanying accounting policies and notes form part of these financial statements

Voice of the Listener and Viewer

Statement of Cash Flows for the year ended 31 May 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	7,221	(4,904)
Adjustments for:		
Dividends, interest and rents from investments	(6)	(8)
Increase in stocks	-	(9)
Increase in trade and other receivables	(256)	(3,360)
Increase/(Decrease) in trade and other payables	213	(32)
Net cash provided by/(used in) operating activities	<u>7,172</u>	<u>(8,313)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	6	8
Net cash from investing activities	<u>6</u>	<u>8</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	7,178	(8,305)
Cash and cash equivalents at the beginning of the year	58,446	-
Cash and cash equivalents at the end of the year	<u>65,624</u>	<u>(8,305)</u>
Components of cash and cash equivalents		
Cash and bank balances	61,989	58,446
	<u>61,989</u>	<u>58,446</u>

VOICE OF THE LISTENER AND VIEWER

Notes to the Accounts

1 Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 (effective 1st January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at the historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Funds designated by the trustees for a specified purpose in the furtherance of the general objectives of the charity have been included within the Designated Fund.

Restricted funds include funds held for a specific purpose upon which restrictions have been imposed by the donor.

Incoming Resources, Donated services and facilities and interest receivable

Grants are recognised in the accounts when the charity becomes entitled to the grant.

Donations and gifts are included in full upon receipt. Any gift aid reclaimable is included at the time the donation was received.

Donated Services and facilities are included in the accounts where the value of the service can be quantified. The value of services provided by volunteers has not been included.

Income from investments is included when it becomes due.

Income from services provided is included on the date the service was performed.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of VAT. VAT is not recoverable.

Taxation

The charity is exempt from corporation tax on its charitable activities and the level of income from trading is currently below the level required for reporting to HMRC.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration which includes salaries and related costs. See note 7 for bases of allocation.

Tangible fixed assets

Individual fixed assets costing £1000 or more are capitalised at cost and depreciated over their estimated useful economic lives on a straight-line basis. See note 12. Website design and build has been treated as operating expenditure.

Stock

Stock is included at the lower of cost or net realisable value. The charity does not take donated items for resale.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of 3 months or less.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Pensions

The charity fulfils its obligation to employees under the auto enrolment regulations when they became mandatory for the charity in 2015.

VOICE OF THE LISTENER AND VIEWER

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	34,748	-	34,748
Charitable activities	1,995	18,200	20,195
Investments	8	-	8
Total	36,751	18,200	54,951
Expenditure on:			
Raising funds	1,669	-	1,669
Charitable activities	1,924	-	1,924
Other	56,262	-	56,262
Total	59,855	-	59,855
Net income	(23,104)	18,200	(4,904)
Net income before other gains/(losses)	(23,104)	18,200	(4,904)
Other gains and losses:			
Net movement in funds	(23,104)	18,200	(4,904)
Reconciliation of funds:			
Total funds brought forward	61,754	-	61,754
Total funds carried forward	38,650	18,200	56,850

3 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
Donations	3,211	3,211	21,170
Membership	8,147	8,147	10,466
Gift Aid	2,187	2,187	3,112
Industry support	13,500	13,500	-
	<u>27,045</u>	<u>27,045</u>	<u>34,748</u>

Donated goods, facilities and services received

	Total 2022	Total 2021
	£	£
Donations	3,211	21,170
Membership	8,147	10,466
Gift Aid	2,187	3,112
Industry support	13,500	-
	<u>27,045</u>	<u>34,748</u>

4 Income from charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Public engagement activities	3,160	-	3,160	1,995
Grants	-	72,800	72,800	18,200
	<u>3,160</u>	<u>72,800</u>	<u>75,960</u>	<u>20,195</u>

5 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Bank interest received	6	6	8
	<u>6</u>	<u>6</u>	<u>8</u>

6 Expenditure on raising funds

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Costs of generating voluntary income</i>			
Donations	5,369	5,369	1,669
	<u>5,369</u>	<u>5,369</u>	<u>1,669</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Governance costs</i>			
Independent examination	510	510	875
Trustee meetings & AGM	-	-	48
Salaries/Advisors	-	-	1,001
	<u>510</u>	<u>510</u>	<u>1,924</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Employee costs	12,821	-	12,821	9,289
Motor and travel costs	-	-	-	183
Premises costs	6,045	-	6,045	5,633
General administrative costs	11,624	-	11,624	8,265
Legal and professional costs	2,023	57,398	59,421	32,892
	<u>32,513</u>	<u>57,398</u>	<u>89,911</u>	<u>56,262</u>

9 Staff costs

	2022	2021
	£	£
Salaries and wages	12,821	9,289
	<u>12,821</u>	<u>9,289</u>

No employee received emoluments in excess of £60,000.

10 Stocks

	2022	2021
	£	£
Finished goods	9	9
	<u>9</u>	<u>9</u>

11 Debtors

	2022	2021
	£	£
Other debtors	2,171	2,205
Prepayments and accrued income	1,445	1,155
	<u>3,616</u>	<u>3,360</u>

12 Creditors:

amounts falling due within one year	2022	2021
	£	£
Other taxes and social security	181	(32)
Accruals	1,362	4,997
	<u>1,543</u>	<u>4,965</u>

13 Movement in funds

	At 1 June 2021	Incoming resources (including other gains/losses £	Resources expended £	At 31 May 2022 £
Restricted funds:				
Restricted income funds:				
JRCT Grant	-	72,800	(57,398)	15,402
<i>Total</i>	-	72,800	(57,398)	15,402
Unrestricted funds:				
General funds	41,850	30,211	(38,392)	33,669
Designated funds:				
	15,000	-	-	15,000
<i>Total</i>	15,000	-	-	15,000
Total funds	56,850	103,011	(95,790)	64,071

Purposes and restrictions in relation to the funds:

Restricted funds:

JRCT Grant

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	48,917	15,154	64,071
	48,917	15,154	64,071

15 Reconciliation of net debt

	At 1 June 2021 £	Cash flows £	At 31 May 2022 £
Cash and cash equivalents	58,446	3,543	61,989
	58,446	3,543	61,989
Net debt	58,446	3,543	61,989

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Detailed Statement of Financial Activities for the year ended 31 May 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Donations	3,211	-	3,211	21,170
Membership	8,147	-	8,147	10,466
Gift Aid	2,187	-	2,187	3,112
Industry support	13,500	-	13,500	-
	<u>27,045</u>	<u>-</u>	<u>27,045</u>	<u>34,748</u>
Charitable activities				
Public engagement activities	3,160	-	3,160	1,995
Grants	-	72,800	72,800	18,200
	<u>3,160</u>	<u>72,800</u>	<u>75,960</u>	<u>20,195</u>
Investments				
Bank interest received	<u>6</u>	<u>-</u>	<u>6</u>	<u>8</u>
	<u>6</u>	<u>-</u>	<u>6</u>	<u>8</u>
Total Income and Endowments	30,211	72,800	103,011	54,951
Expenditure on:				
Costs of generating donations and legacies				
Donations	<u>5,369</u>	<u>-</u>	<u>5,369</u>	<u>1,669</u>
	<u>5,369</u>	<u>-</u>	<u>5,369</u>	<u>1,669</u>
Total of expenditure on raising funds	5,369	-	5,369	1,669
Governance costs				
Independent examination	510	-	510	875
Trustee meetings & AGM				1001
Trustee meetings & AGM	-	-	-	48
Salaries/Advisors	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,001</u>
	<u>510</u>	<u>-</u>	<u>510</u>	<u>2,925</u>
Total of expenditure on charitable activities	510	-	510	2,925
Employee costs				
Salaries/wages	<u>12,821</u>	<u>-</u>	<u>12,821</u>	<u>9,289</u>
	<u>12,821</u>	<u>-</u>	<u>12,821</u>	<u>9,289</u>
Travel and subsistence	<u>-</u>	<u>-</u>	<u>-</u>	<u>183</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>183</u>
Premises costs				
Rent	<u>6,045</u>	<u>-</u>	<u>6,045</u>	<u>5,633</u>
	<u>6,045</u>	<u>-</u>	<u>6,045</u>	<u>5,633</u>

Detailed Statement of Financial Activities for the year ended 31 May 2022

General administrative costs, including depreciation and amortisation

Bank charges	551	-	551	534
General insurances	643	-	643	665
Information and publications	448	-	448	-
Postage and couriers	8	-	8	-
Software, IT support and related costs	3,174	-	3,174	4,655
Stationery and printing	3,461	-	3,461	1,156
Subscriptions	342	-	342	140
Telephone, fax and broadband	2,997	-	2,997	1,115
	<u>11,624</u>	<u>-</u>	<u>11,624</u>	<u>8,265</u>
Legal and professional costs				
Accountancy and bookkeeping	1,000	-	1,000	340
Consultancy fees	-	57,398	57,398	32,552
Management charges	1,010	-	1,010	-
Other legal and professional	13	-	13	-
	<u>2,023</u>	<u>57,398</u>	<u>59,421</u>	<u>32,892</u>
Total of expenditure of other costs	<u>32,513</u>	<u>57,398</u>	<u>89,911</u>	<u>56,262</u>
Total expenditure	<u>38,392</u>	<u>57,398</u>	<u>95,790</u>	<u>60,856</u>
Net gains on investments	-	-	-	-
Net income (expenditure)	<u>(8,181)</u>	<u>15,402</u>	<u>7,221</u>	<u>(5,905)</u>
Net income (expenditure) before other gains (losses)	<u>(8,181)</u>	<u>15,402</u>	<u>7,221</u>	<u>(5,905)</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(8,181)</u>	<u>15,402</u>	<u>7,221</u>	<u>(5,905)</u>
Reconciliation of funds:				
Total funds brought forward	56,850	-	56,850	61,754
Total funds carried forward	<u>48,669</u>	<u>15,402</u>	<u>64,071</u>	<u>55,849</u>