



JUBILEE PROJECT PORT TALBOT, CIO

Charity Registration Number 1174540

REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rev. Dr. E.M.A. Hill O'Shea
Mr A.D. Hill O'Shea
Rev. Shaun O'Keefe
Mr. Michael Treharne
Mrs Clare Bell

Chair

Dr Elizabeth Hill O'Shea

Registered Office

Bethel Trust Port Talbot,
Sandfields Road,
Aberavon,
Port Talbot.
SA12 6LR

Governing Document

Declaration of trust deed dated 6 September 2017.
Registered Charity No. 1174540
Incorporated in England & Wales.

Bankers

Natwest Bank Plc

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JUBILEE PROJECT PORT TALBOT, CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and the accounts for the year ended 31 March 2022.

CONTACT

The Charity can be contacted via Dr. Elizabeth Hill O'Shea, Ty Caris, Roman Road, Banwen, Neath. SA10 9LH.

GOVERNING DOCUMENT

Declaration of trust deed dated 6 September 2017.

OBJECT

The object of the CIO is for the public benefit, the relief of persons who are in need by reason of financial hardship, ill-health, unemployment, education and such other economic or social disadvantage.

GOVERNANCE

The work of Jubilee Project is led by Rev. Dr. E.M.A. Hill O'Shea, her husband Mr A.D. Hill O'Shea and other Ministry Leaders appointed by them and the other trustees.

The Trustees meet regularly to review the work of the Trust, give future direction, oversight and to ensure good governance.

TRUSTEES

Dr. E.M.A. Hill O'Shea

Mr A.D. Hill O'Shea

Rev. Shaun O'Keefe

Mrs Clare Bell

Mr. Michael Treharne

REVIEW OF THE YEAR 2021 – 2022 by Dr Elizabeth Hill O'Shea

Jubilee Project was set up to support and assist clients struggling to overcome addictions and to provide training and voluntary opportunities to build confidence and essential life and work skills.

Prior to Covid restrictions, our charity partner, Bethel Trust, had been running a drop-in centre three days a week for people in need within the local community, the facilities of which we also use. When the restrictions came into force, the Centre had to close temporarily. We therefore also had to temporarily suspend our weekly Celebrate Recovery support group but thankfully were able to reopen last year. Our weekly Celebrate Recovery group is led by Mr Anthony Hill O'Shea and takes place every Wednesday afternoon at the property of Bethel Trust Port Talbot. Clients with various addictions are welcome to attend whether substances, gambling, food etc.

Because of Covid we have not been able to further our plans to develop additional addiction recovery services, but this is something we are still hoping to do as soon as resources become available.

The charity income is normally derived from donations and grant funding. We did not experience expenditure this year as we have been able to use the building of Bethel Trust Port Talbot free of charge. We therefore had no need to raise funds, which is reflected in this year's accounting report.

The Trust operates one single unrestricted general fund.

RISK REVIEW

The trustees have conducted their own review of its major risks to which the charity is exposed and systems have been established to mitigate those risks.

RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Trust as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

In preparing those financial statements the trustees should follow best practice and select suitable accounting policies and apply them consistently, make judgments and estimates that are reasonable and prudent and prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will continue on that basis.

The trustees are responsible for maintaining proper accounting records, which disclose at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with charity legislation. The trustees are also responsible for safeguarding the assets of the Trust and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

APPROVAL

Approved by the trustees on 28th January 2023 and signed on their behalf.



Dr. E.M.A. Hill O'Shea
Trustee

JUBILEE PROJECT PORT TALBOT, CIO

STATEMENT OF FINANCIAL ACTIVITIES - FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021	2020
	£	£	£
INCOMING RESOURCES			
Donations received	0	5.00	350.00
Grants received	0	0	0
Other income	0	0	1341.45
Total incoming resources	0	5.00	1691.45

	2022	2021	2020
	£	£	£
DIRECT CHARITABLE EXPENDITURE			
Charity expenses	0	0	2156.47
Refurbishment work	0	0	3550.00
New front doors	0	0	975.00
Signage	0	0	0
Staff			2077.64
Bank charges	0	0	60.00
Building Safety installations	0	0	4143.80
Total expenditure	0	0	12,962.91
Net incoming resources	0	5.00	-11,271.46
Bank balance at 1 April	0.21	-4.79	11,266.67
Bank balance at 31 March	0.21	0.21	-4.79

JUBILEE PROJECT PORT TALBOT, CIO STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2022

	2022	2021	2020
	£	£	£
Cash at bank in hand	0.21	0.21	-4.79

Approved by the Trustees on 28th January 2023 and signed on their behalf.



Dr. E.M.A. Hill O'Shea (Trustee)

JUBILEE PROJECT PORT TALBOT, CIO
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

The accounts have been prepared on the receipts and payments basis accounting for transactions that have actually gone through the charity bank accounts and the charities Act 2011.

Incoming resources

Income received from donations and grants is included in incoming resources when received.

Fund accounting

The trust has a single general unrestricted fund.

Gifts in kind

The trust benefits from unpaid labour provided by friends of the Trust.

The Trustees continue to be thankful to God for His provision through these people but are unable to put a value on these donations and they are not therefore included in these accounts.

2. OTHER EXPENSES – direct charitable activities			
	2022	2021	2020
	£	£	£
Legal and Professional Fees (Solicitor)	0	0	0
Bank charges	0	0	60.00
Totals	0	0	60.00

The Trustees believe all the above costs have been incurred in pursuit of the Charity's objects. The Trustees have not claimed any fees in the running of the trust for the period.