

All Saints North Cave Church Charity

Trustee Report for 2022

Financial Summary The attached accounts show that total value of the charity assets has reduced by £5,539.54, after last years gain of £3,137,83. This is due to a fall in the CCLA unit price from £20.57 to £18.17, and our total grants made of £2,360.00 plus bank charges of £63.20 exceeding our £1,458.07 income. It continues to be our policy to deliberately reduce our accumulated current account each year by making grants in excess of our income, and at the year end the balance still stands at £3,461.07. We are grateful to have received donations during the year totalling £420.00.

Grants We have continued to make donations of £500 each to local charities which fall within the purposes for which the charity is constituted. We also have the standing order in favour of the Hull Minster Choral Scholarship scheme, to be next reviewed in 2025. The one-off donations were made to:

Acts 4.35.

Open Doors Hull.

Mires Beck Nursery.

Iron Duke Sea Cadets.

Future plans It is our intention to again make grants during 2023 from the funds held in the HSBC current account, accumulated during the years when the charity was dormant. The bank are now charging a monthly £5 account fee, plus 40p+ for cheque handling, which eats into our annual income. It is still our intention to investigate as to whether there are any alternatives.

W R R Carter
Trustee
22 January 2023

All Saints North Cave Church Charity 2022 Accounts

		Units	Price		Total
Opening balance	HSBC Bank			£4,426.20	
	CCLA	1912.78	£20.57	£39,339.00	£43,765.20
Income	CCLA dividend				
	February		£258.61		
	May		£258.61		
	August		£258.61		
	November		£262.24	£1,038.07	
	CCLA fund growth			-£4,574.41	
	Standing order			£120.00	
	Donation			£300.00	-£3,116.34
Expenditure	Donations				
	Acts 4.35		£500.00		
	Open Doors Hull		£500.00		
	Mires Beck Nursery		£500.00		
	Home from Hospital Service		£500.00		
	Hull Minster Choral Scholarship		£360.00		
	Bank charges		£63.20		£2,423.20
Closing balance	HSBC bank			£3,461.07	
	CCLA	1912.78	£18.17	£34,764.59	£38,225.66
Check					£38,225.66