

**THE BLACK MOUNTAINS CHAMBER MUSIC TRUST  
CIO**

**Charity Registration Number 1185972**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDING 31 MARCH 2022**

# **THE BLACK MOUNTAINS CHAMBER MUSIC TRUST**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

**Trustees**            Mr Howard J S Pearce CVO (Chairman) – appointed  
06/02/2019  
                             Ms Andrea H Champ – appointed 06/02/2019  
                             Mrs Elizabeth May – appointed 15/03/2021  
                             Mr Robert J Peate – appointed 24/03/2021  
                             Mrs C Rhiannon Taylor – appointed 15/03/2021

**Charity Number:** 1185972

**Accountant:**        Mr Oliver Cooke ACC FCCA

## **TRUSTEES' REPORT**

### **FOR THE PERIOD ENDING 31 MARCH 2022**

The trustees present their report and financial statements for the period ended 31 March 2022.

The trustees' report has been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The financial statements have been prepared on a receipts and payments basis.

#### **Objectives and activities**

The objects of the CIO are to promote for the benefit of the public the enjoyment, appreciation and knowledge of music through the organisation, promotion and support of a high quality annual festival of chamber music in and around Hay-on-Wye, and to promote education and public benefit through talks, classes and other associated events, including events in schools and centres concerned with dementia and mental health.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Performances are open to the public and are funded through a combination of the sale of tickets, grants by charitable foundations, and donations from individual supporters. Events in schools and centres concerned with dementia, and mental health are free of charge and funded by grants and donations.

#### **Achievements and performance**

We were delighted, after the hiatus imposed by the pandemic, to be able to hold the annual chamber music festival again in September 2021. In addition to the Fitzwilliam Quartet, around whom the festival largely revolves, we welcomed tenor James Gilchrist, pianists Anna Tilbrook and Simon Callaghan, Elizabeth Bradley on double bass, and Peter Florence who gave a reading of Wordsworth's Tintern Abbey. The music, including works by Haydn, Schubert, Schumann, Brahms, Wolf, Vaughan Williams, Bliss and Gurney, was greatly enjoyed by an enthusiastic audience over three concerts. Richard Wigmore gave a series of fascinating workshops focussing on some of these works. In addition some of our musicians undertook a number of educational and community events, focussing on local schools as well as the elderly, which are a core and much appreciated part of the festival. In short, we had a wonderful and memorable weekend.

None of this would have been possible without the tireless and energetic work of our administrator, Miranda Cooke, whose fundraising and organisational talents are second to none. We are very grateful to her.

## **Financial review**

Fundraising continues to be an annual challenge, but as a result of the generous support of a number of individuals and grant-giving trusts and foundations we were able to cover the festival costs. We are extremely grateful to all those concerned. We hope that they feel rewarded by the appreciation of our musicians and audiences, to whom they have given the opportunity to offer and to hear very high quality performances of some of the world's greatest music in the lovely surroundings afforded by Hay-on-Wye.

The trustees have given consideration as to whether the charity remains a going concern and have concluded that it does so. Despite the additional financial challenge posed by the pandemic and the resulting cancellation of the 2020 festival, we ended the year with a small positive balance, from which we were able to launch our fundraising campaign for the 2022 festival.

The trustees' report was approved by the Board of Trustees on 23 January 2023 and signed on their behalf by

Howard Pearce.

Howard J S Pearce CVO

Chairman, The Black Mountains Chamber Music Trust.

## **THE BLACK MOUNTAINS CHAMBER MUSIC TRUST**

### **ACCOUNTANT'S REPORT TO THE TRUSTEES OF THE BLACK MOUNTAINS CHAMBER MUSIC TRUST**

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In order to assist you to fulfil your duties under the Charities Act 2011, I have prepared for your approval the accounts of the Black Mountains Chamber Music Trust for the period ended 31st March 2022, which comprise of receipts and payments account and statement of assets and liabilities, from the charity's accounting records and from information and explanations you have given me.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](https://www.icaew.com/membershandbook).

My work has been undertaken solely to prepare for your approval the financial information of the Black Mountains Chamber Music Trust. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the trustees for my work on this report. You have approved the financial information for the period and have acknowledged your responsibility for it and for providing all information and explanations necessary for its compilation. I have not been instructed to carry out an audit or a review of the financial statements of the Black Mountains Chamber Music Trust. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Oliver Cooke ACA FCCA  
Wern Wen  
Craswall  
Hereford  
HR2 0PP

Dated 20/1/2023

**BLACK MOUNTAIN CHAMBER MUSIC**  
**TRUST**

(Charity number 1185972)

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH**  
**2022**

		2022	
	£	£	£
<b><u>Revenue:</u></b>			
Funding/Sponsorship			11,400
Donations			500
			<u>11,900</u>
<b>EVENTS:</b>			
Revenue			
Ticket sales	3,926		
Event Contribution	1,064		
	<u>4,990</u>		
Deduct:			
Card payment charges	35		
Net Revenue from events		<u>4,955</u>	
Less: Costs			
Venue hire		510	
License fee		100	
External performers			
Fees	4,260		
Travel expenses	400		
		<u>4,660</u>	
FSQ			
Fees	3,800		
Travel expenses	400		
Donation	185		
		<u>4,385</u>	
Total costs		<u>9,655</u>	
Net deficit from events			<u>-4,700</u>
Net Income			<u>7,200</u>
<b><u>General Expenditure:</u></b>			
Marketing costs		806	

Posters & programmes	469	
Website	848	
Website Welsh translation	0	
Bank charges	111	
Administration		
MSC	3,000	
'21/'22		
Out of pocket expenses	25	
	3,025	
Total expenses		5,259
<b><u>SURPLUS FOR YEAR</u></b>	<b>£</b>	<b><u>1,941</u></b>

**BLACK MOUNTAIN CHAMBER MUSIC**  
**TRUST**

(Charity number 1185972)

**BALANCE SHEET AT 31 MARCH 2022**

	£
<b><u>CURRENT ASSETS</u></b>	
Cash at Bank	106
<b><u>CURRENT LIABILITIES</u></b>	
Creditors	0
<b><u>NET ASSETS</u></b>	<b>£ 106</b>
<b><u>FINANCED BY:</u></b>	
<b><u>ACCUMULATED FUND</u></b>	
Balance at Start of Year	665
Payment of opening creditors	-2,500
Surplus for the year	<b>1,941</b>
Balance at 31st March	<b>106</b>

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**Notes to the financial statements**

**1. Trustee Remuneration and expenses**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.



