

CAXTON HOUSE SETTLEMENT
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CAXTON HOUSE SETTLEMENT

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CAXTON HOUSE SETTLEMENT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Trustees	R Joseph, Chair and Hon Treasurer S Camp, Vice Chair and Hon. Secretary S Daley Kurdish & Middle Eastern Women's Organisation (represented by S Salim) London Capital Credit Union (represented by H Baron) Experience Archery (represented by L Pittis)
Charity registered number	210270
Principal office	129 St John's Way Islington London N19 3RQ
Holding Trustees	J Corbyn MP Cllr. M Spall
Centre Manager	Paul Furze
Accountants	RPG Crouch Chapman LLP Chartered Accountants 14-16 Dowgate Hill London EC4R 2SU
Bankers	CAF Bank Limited Kings Hill West Malling Kent ME19 4TA
Independent Examiner	Jeremy Tyrrell BA (Hons) FCA RPG Crouch Chapman LLP Chartered Accountants 5th Floor, 14-16 Dowgate Hill London EC4R 2SU

CAXTON HOUSE SETTLEMENT

CHAIR'S STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

The chair presents her statement for the year.

I thank my predecessor, Sheila Camp, Trustee of Caxton House over some 20 years including Chair for the last 5 years during my tenure as vice-Chair. We agreed that having served Caxton House over this considerable period at that level, Sheila would run as vice-Chair and me Chair at the election of February 2022. In effect, we exchanged roles for at least one year so that I became Chair and she vice-Chair. I have felt supported by her expertise and long term familiarity with Caxton House. We will again review our roles in the course of upcoming weeks and months.

We are fortunate to have experienced, diligent, rigorous and vigorous core staff in Paul Furze, now Chief Executive Officer and Sue Collins, now Finance and Facilities Manager. If not priceless, their respective key contribution is invaluable. In February 2022 we commissioned the services of an independent Consultant, recommended by a trusted community partner, to carry out a Salary Benchmarking Review, in order to ensure that their job titles, job descriptions and salaries were, indeed, commensurate with the work they actually do.

I thank all Caxton House staff, volunteers and community conscious service users that represent their projects and serve on the Management Committee.

Caxton House has for over 40 years provided to the local community services and facilities that educate, stimulate and support well-being in work, leisure and family life. The pandemic during the past two years caused disruption to our operations and we responded by adapting to include online meetings and services where possible, whilst maintaining contact and delivering services by telephone, Zoom and home deliveries. Our operations have gradually returned to face to face activities and a sense of 'normal', whilst continuing to maintain immaculate standards of hygiene and some online services we have found work well post-pandemic.

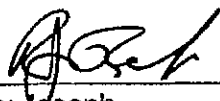
During those periods of enforced reduced use of our building we were able carry out some maintenance and refurbishment including triple glazed windows and skylights, flooring and carpets.

In line with Islington Council's target for total decarbonisation by 2030 and with the support of BIFFA Award, Garfield Weston Foundation, Islington Community Energy Fund, Islington Community Plan, London Community Energy Fund and Power Up North London, we are working towards reducing our use of fossil fuels with cleaner, greener systems that recover and zonally redirect existing heat.

We are grateful to all our funders both for the funding and the expertise that enable us to develop and continue to serve. We thank all our funders and, in particular, Islington Council who have provided the core funding that is the foundation that enables us to generate further funds.

I thank our Holding Trustee, Jeremy Corbyn MP, who does fit us into his busy schedule. Many thanks to the three Ward Councillors for their ongoing support of Caxton House.

Finally, my thanks to our independent examiner, Jeremy Tyrrell.



Ruby Joseph
Chair of the Management Committee

Date: 12.1.23

CAXTON HOUSE SETTLEMENT

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the Caxton House Settlement for the 1 April 2021 to 31 March 2022.

Objectives and activities

a. Policies and objectives

The objects of the Charity are to provide social amenities for the community in the London Borough of Islington.

Caxton House Settlement is a well-established community centre that focuses on a range of regeneration, education and health programmes tackling social exclusion, crime and housing related issues.

Our aims and objectives are broadly defined as:

- 1) Providing access to facilities or services which would otherwise be too costly or difficult for local people to obtain.
- 2) Generating self-development and education opportunities.
- 3) Organising social groups, advice surgeries and support groups.
- 4) Collaborating and networking with individuals, the local authority, voluntary organisations and other community projects.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the charity

Caxton House is a long established multi purpose Community Centre that provides a wide range of diverse, innovative, highly responsive and community led services and activities to the local neighbourhood.

Our primary focus is to take a leading role in the empowerment of deprived neighbourhoods and communities, to bring resources and promote cohesion. Our commitment to multiple grass roots services are assessed and influenced by the unique needs of our diverse communities and the local neighbourhood. We have a proven track record in delivering an innovative programme of services and activities aimed at preventing and improving a wide range of complex local issues including health inequalities, employability, well being and access to high quality advice.

We have initiated a wide range of partnerships to broaden the interagency service delivery from our centre and avoid duplication to ensure our local communities have access to the widest possible range of services and activities helping to tackle key issues in the neighbourhood. We place local residents at the centre of provision driven by identified local needs, and through a variety of monitoring, consultation and feedback, are able to ensure resident engagement in the design of all our services and activities.

CAXTON HOUSE SETTLEMENT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

In the past year, as Covid restrictions relaxed, Caxton House began working towards strengthening the growth and development of our centre. We continue to be established as a strategic focal point for the local neighbourhood and to maximise our range of services and activities by continuing to bring in complementary organisations that have enabled us to continue to diversify the service offer from our centre, consolidating us as a strategic and practical neighbourhood partner and opening up opportunities for more diverse funding efforts.

Among our achievements are:

- Strengthening of local democracy and resident engagement through the Hillrise Ward Partnership
- Caxton House continues to be considered an example of Best Practice with regard to Community Engagement and the effective use of space within the centre.
- We have continued to work in partnership with Hillside Clubhouse on a work placement programme. This involves Caxton House providing 8 week volunteer placements for people with mental health issues.
- We have continued to develop, manage and deliver a range of health and welfare orientated projects which have addressed social isolation across all age ranges.
- We have expanded the opportunity for access to good quality health activities which are free or low cost, helping to tackle health inequalities, improve physical fitness and improve mental health and well-being.
- We have taken a lead role in partnering on cluster groups and thematic partnerships with additional collaborations that bring in new resources, skills and join up services locally. Caxton House has continued in its role as the Locally Trusted Organisation for a long term resident led initiative.
- We continued with our befriending service to reach residents who were isolated, vulnerable and in need of regular contact, enabling us to signpost to additional support.
- We have continued with our gardening and food growing projects, adding outdoor therapeutic crafts to the programme, with 6 new volunteers and family picnic sessions.
- We have continued to work with GoodGym who support our centre with gardening and ground maintenance.
- We have restarted our corporate volunteering programme, which has supported the centre with refurbishment and upkeep of our external areas and garden.
- We have begun the process of decarbonising the building following a feasibility study. We have taken a fabric first approach to this work, replacing all our 43 external windows with energy efficient triple glazed ones. Part of this programme also includes replacing our skylights with energy efficient triple glazed Velux windows and draft proofing our doors, including fire exits and this work is underway.

CAXTON HOUSE SETTLEMENT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

Our website and social media continue to be an important way of communicating with residents following the various lockdowns and restarting of in-person sessions. The You Tube channel set up during lockdowns with videos of step-by-step guides to a variety of crafts and cooking sessions continue to be well received with one video reaching in excess of 16,000 views. Residents have reported they are still talking to each other on their WhatsApp groups which also began in lockdown but continue to be popular way of people keeping in touch and sharing stories and pictures.

With the relaxation of Covid restrictions, we have been able to increase the level and range of support we provide to smaller local groups, this includes assisting with financial management, provision of volunteers, marketing and publicity, admin and fundraising. We have also provided discounted and free hire space to a range of local groups and organisations. Through the charity In Kind Direct we receive and distribute free goods and equipment to other groups and organisations. This has enabled Caxton House and the groups we support to make significant budget savings on core costs which can then be redirected into additional projects and services for local communities.

We carry out regular monitoring and feedback sessions with beneficiaries which clearly demonstrate the positive impact our projects and activities have with regards to improved fitness and mobility, weight loss, increased sense of wellbeing and improved self-confidence. These surveys provide an opportunity for local residents to inform the design of additional services and activities.

b. Fundraising activities and income generation

We aim to provide a secure and sustainable funding base for Caxton House's strategic development plans. The strategy aims to integrate fundraising and resource mobilisation as part of Caxton House's strategic priorities.

Our objectives:

- To embed fundraising as a key function within Caxton House and develop expertise and skills in fundraising within the Management Committee, staff and volunteers.
- To seek out and secure wider-collaborations with mutually beneficial Third Sector organisations, and Islington Council to join-up and grow the impact of services and activities locally.
- To strengthen the fundraising collaboration between Caxton House, Islington Council and other members of the voluntary sector and to identify and develop specialist/themed clusters to focus activities and services.
- To collaborate on joint-fundraising projects that are community-led, exciting, innovative and are underpinned by quality.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

CAXTON HOUSE SETTLEMENT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

In the year to 31 March 2022, there was an overall surplus of £1,177 (2021: £47,398). The Trustees consider this a satisfactory result.

Impact of COVID-19

Like most organisations, the COVID-19 coronavirus pandemic has had a significant impact on the services we have been able to deliver and has increased economic uncertainty.

Caxton House continues to be a going concern as we have a number of funded projects and are in the process of developing additional services that will span several years, along with reserves that will allow us to continue to deliver our services. We have secured core funding until 2024 and have adapted our premises hire and offices to enable additional services to continue to operate. We will ensure we are current with new funding opportunities, in particular those that support any lost income and/or core costs.

Our Management Committee will continue to meet regularly to review our financial position and where necessary, make prudent adjustments to expenditure and reduce costs.

b. Reserves policy

To avoid closure if funding difficulties were to happen the Trustees have as a target, the accrual of a certain level of financial reserves to ensure that main operations can continue for a set period of time of not less than 3 months. Or, should the centre face closure, appropriate reserves will be in place to cover necessary costs.

Trustees will aim to have in place reserves to cover all or some of the following:

- That staff can continue working, primarily to secure new funding.
- That the organisation is able to operate, running activities and services for the community for a set period of time of not less than 3 months. For this purpose, the charity aims to hold unrestricted reserves of no less than 3 months, these unrestricted reserves excluding balances relating to fixed assets.
- To meet unexpected costs e.g. urgent repairs and staffing costs.

c. Financial risk management objectives and policies

Caxton House continues to operate financial management policies on the basis of fund accounting, as described in section 1 of the notes to the financial statements.

d. Principal funding

The main funder of the charity during the year to 31 March 2022 was The London Borough of Islington (£124,415) (2021: The National Lottery, £98,725). In total, 54% (2021: 66%) of the charity's income was received from funders through grants and donations.

CAXTON HOUSE SETTLEMENT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

a. Constitution

Caxton House Settlement is a registered charity, number 210270, and is constituted under a Trust deed dated 27 September 1974.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Charity is managed by a Management Committee elected by the membership at the Annual General Meeting whose members during the year are set out below.

R. Joseph Chair and Hon. Treasurer
S. Camp – Vice-Chair and Hon. Secretary
H. Baron
S. Daley
L. Pittis
S. Salim

The Management Committee met four times during the year (virtually).

d. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Caxton House continues to operate financial management policies on the basis of fund accounting, as described in section 1 of the notes to the financial statements.

Plans for future periods

We will continue to promote Caxton House as a multi-purpose community centre and Neighbourhood Partner within the local community.

A key aim is to continue to work collaboratively to deliver services that we know work, and will address fairness and poverty priorities so that we can reach more people among all generations in our neighbourhoods.

CAXTON HOUSE SETTLEMENT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods (continued)

We will continue to develop our community centre as a vibrant and effective community anchor

- Enabling us and complementary partners to collaborate effectively
- Sharing and encouraging best practice through information sharing
- Ensuring we continue to best serve our communities
- Championing community action on local forums and with key decision making bodies
- Continue to work towards becoming sustainable and resourceful by seeking out new sources of funding to stimulate and sustain collaborative working
- Piloting new forms of income generation and resource sharing

To do this we have set ourselves a number of Key Strategic Objectives:

- To enhance our Quality and Sustainability Frameworks by identifying best practice with a view to continuing to develop a strong, enterprising and listening multi-purpose community centre.
- To work collaboratively and in partnership with others to develop, nurture and maintain highly effective ward partnerships, in support of Islington Council's vision for localism, cohesive communities and fairness.
- To develop and deliver a portfolio of innovative, highly responsive and community led projects, activities and community events that respond to the authentic voices of local communities in order to help neighbourhoods take ownership of improving community cohesion and wellbeing.
- To contribute to tackling poverty, including child poverty and vulnerable older people, through accessible informal lifelong learning spaces, by delivering a programme of community based learning provision to engage, enable, inspire, empower and support.
- To develop an effective community support network that will mobilize isolated and disengaged communities, and engage new user groups through widening participation initiatives and growing the number of diverse and fun recreational activities within Caxton House.
- To foster opportunities to explore volunteering and social enterprise solutions to local service provision gaps and social cohesion issues.
- To build stronger links with businesses to bring a different dimension to the wide variety of volunteering opportunities currently offered, maximise resource utilisation and embrace corporate social responsibility.
- To significantly increase the connectivity of Caxton House with complementary Third Sector Organisations, Islington Council and private business (where appropriate) to maximise potential for developing new services and activities, and attracting new funding to the Borough.
- Continue developing our fundraising strategy for Caxton House beyond statutory funding to include corporate and private sponsorship. Fundraising as a key function will continue to be embedded across all our services to provide a foundation for a sustainable funding base helping to ensure that our mission, vision and strategic development plans are met.

CAXTON HOUSE SETTLEMENT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods (continued)

- Continue our commitment to supporting London Borough of Islington in its aim to tackle the climate emergency by achieving a net zero carbon Islington by 2030 through our decarbonisation work.

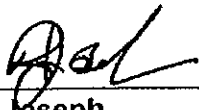
Our vision and definition of success is to see Caxton House continue to develop as a focal point and leader for the local neighbourhood: creating innovative ways to bring resources to and empower individuals and communities; work in partnership and play an active role in the empowerment and cohesion of neighbourhoods and communities; work collaboratively and continue to offer a wide range of high quality facilities, activities and services that are resident centred and accessible to all.

We continue to take a leading role in the delivery of the Hillrise Festivals and in the continued development of the Hillrise Festival Committee. This year saw us working with 32 local organisations and 60+ volunteers. The Festival Committee has organised and delivered a variety of events including three Winter Festival events held at Caxton House, St Andrew's Church and Hornsey Lane Estate Community Association and a large Summer Festival held at Caxton House and Hillside Park attended by over 500 Islington residents.

Funds held as custodian

Caxton House Settlement holds funds on behalf of Elthorne Pride, a Big Local resident-led initiative in Islington. Details are included in Note 20 to the accounts.

Approved by order of the members of the board of Trustees and signed on their behalf by:



R Joseph
(Chair of Trustees)

Date: 17.1.23

CAXTON HOUSE SETTLEMENT

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



R Joseph
(Chair of Trustees)
Date: 17.1.23

CAXTON HOUSE SETTLEMENT

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of Caxton House Settlement ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CAXTON HOUSE SETTLEMENT

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:  Dated: 27/01/2023

Jeremy Tyrrell FCA

5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

CAXTON HOUSE SETTLEMENT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	5	64,140	101,663	165,803	278,212
Charitable activities	6	141,809	-	141,809	131,360
Other income		43	-	43	107
Total income		<u>205,992</u>	<u>101,663</u>	<u>307,655</u>	<u>409,679</u>
Expenditure on:					
Charitable activities	7	200,685	105,793	306,478	362,281
Total expenditure		<u>200,685</u>	<u>105,793</u>	<u>306,478</u>	<u>362,281</u>
Net movement in funds		<u>5,307</u>	<u>(4,130)</u>	<u>1,177</u>	<u>47,398</u>
Reconciliation of funds:					
Total funds brought forward		273,500	69,544	343,044	295,646
Net movement in funds		5,307	(4,130)	1,177	47,398
Total funds carried forward		<u>278,807</u>	<u>65,414</u>	<u>344,221</u>	<u>343,044</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on pages 15 to 33 form part of these financial statements.

CAXTON HOUSE SETTLEMENT

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	114,598	130,905
		<u>114,598</u>	<u>130,905</u>
Current assets			
Debtors	14	49,731	6,776
Cash at bank and in hand		210,169	252,434
		<u>259,900</u>	<u>259,210</u>
Creditors: amounts falling due within one year	15	(30,277)	(47,071)
		<u>229,623</u>	<u>212,139</u>
Net current assets		<u>229,623</u>	<u>212,139</u>
Total net assets		<u><u>344,221</u></u>	<u><u>343,044</u></u>
Charity funds			
Restricted funds	16	65,414	69,544
Unrestricted funds	16	278,807	273,500
		<u>344,221</u>	<u>343,044</u>
Total funds		<u><u>344,221</u></u>	<u><u>343,044</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



 R Joseph
 (Chair of Trustees)
 Date: 12.1.23

The notes on pages 15 to 33 form part of these financial statements.

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The entity is an unincorporated trust registered with the Charity Commission in England and Wales, charity number 210270. Its principal office is 129 St John's Way, Islington, London, N19 3RQ, which is also its principal place of operation.

The activity of the trust remained that of running a Community Centre.

These financial statements have been prepared in GBP and all amounts have been rounded to the nearest £.

2. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Caxton House Settlement meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The trustees confirm their explicit and unreserved compliance with the above legislation.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern for the foreseeable future. The most significant consideration in reaching this conclusion is future funding. The trustees have secured commitments which enable them to conclude that the charity can be considered a going concern for the foreseeable future, this being a period of at least 12 months from the date of approval of the balance sheet.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

Income (continued)

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

Tangible fixed assets and depreciation

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% p.a. straight line or 33 years
Plant and machinery	- 10% p.a. straight line or 20 years
Fixtures and fittings	- 25% p.a. straight line

Included in long-term leasehold property are solar panels which were installed in 2009. It was then estimated that the useful life would be 50 years. The useful life was re-assessed in 2021/22 and the trustees have come to the conclusion that the total estimated life is likely to be in the region of 30-35 years, and have therefore assumed a useful life of 33 years. The remaining depreciation has been adjusted accordingly, to reflect the shorter than originally anticipated lifespan.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The charge to the Statement of Financial Activities is the amount of contributions payable to pension schemes in respect of the accounting year. These contributions are invested separately from the charity's assets.

Cash flow exemption

These accounts do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to produce such a statement.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. However, the trustees are of the opinion that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4. Financial Performance of the Charity

	Unrestricted Funds	Restricted Funds	Total Funds
	31 March 2022	31 March 2022	31 March 2022
	£	£	£
Income	205,992	101,663	307,655
Expenditure before depreciation	(188,509)	(101,663)	(290,172)
	17,483	-	17,483
Depreciation adjustment	(12,177)	(4,130)	(16,307)
Total	5,306	(4,130)	1,176

The trustees regard the result before depreciation of a surplus of £17,483 (2021: £63,156) as key to understanding the underlying results of the charity.

5. Income from donations and legacies

	Un- restricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	9,140	-	9,140
Grants	55,000	101,663	156,663
	64,140	101,663	165,803
	64,140	101,663	165,803
	Un- restricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	25,777	-	25,777
Grants	-	252,435	252,435
	25,777	252,435	278,212
	25,777	252,435	278,212

CAXTON HOUSE SETTLEMENT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Income from charitable activities

	Un- restricted funds 2022 £	Total funds 2022 £
Income from services provided	<u>141,809</u>	<u>141,809</u>

	Un- restricted funds 2021 £	Total funds 2021 £
Income from services provided	<u>131,360</u>	<u>131,360</u>

7. Total expenditure

	Staff costs 2022 £	De- preciation 2022 £	Other costs 2022 £	Total funds 2022 £
Social amenities	141,337	16,307	142,524	300,168
Management and administration of the charity - Governance	4,270	-	2,040	6,310
	<u>145,607</u>	<u>16,307</u>	<u>144,564</u>	<u>306,478</u>

	Staff costs 2021 £	De- preciation 2021 £	Other Costs 2021 £	Total funds 2021 £
Social amenities	148,421	15,758	191,975	356,154
Management and administration of the charity - Governance	4,127	-	2,000	6,127
	<u>152,548</u>	<u>15,758</u>	<u>193,975</u>	<u>362,281</u>

CAXTON HOUSE SETTLEMENT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. Charitable expenditure

	Un- restricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Establishment Salaries	112,394	17,000	129,394
Establishment Pension	4,005	-	4,005
Freelancers/ Subcontractors	11,889	-	11,889
Rent and rates	880	-	880
Heat and light	8,465	-	8,465
Telephone	2,055	-	2,055
Stationery	730	-	730
Cleaning, repairs and maintenance	20,500	37,500	58,000
Insurance	10,639	-	10,639
Subscriptions	878	-	878
Photocopying	149	100	249
Sundry expenses	421	-	421
Computer	692	-	692
Accounting and independent examination	2,653	-	2,653
Staff welfare and training	917	-	917
Volunteer and travel	801	200	1,001
Depreciation	12,177	4,130	16,307
Under 5s Club	5,523	9,115	14,638
Other projects	4,917	37,748	42,665
	<u>200,685</u>	<u>105,793</u>	<u>306,478</u>

CAXTON HOUSE SETTLEMENT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Un- restricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Establishment Salaries	-	145,667	145,667
Establishment Pension	-	2,225	2,225
Freelancers/ Subcontractors	-	6,407	6,407
Rent and rates	-	1,373	1,373
Heat and light	-	12,458	12,458
Telephone	-	2,102	2,102
Stationery	-	662	662
Cleaning, repairs and maintenance	15,615	64,728	80,343
Insurance	-	10,057	10,057
Subscriptions	-	287	287
Photocopying	-	235	235
Sundry expenses	-	452	452
Computer	-	4,571	4,571
Accounting and independent examination	2,509	-	2,509
Staff welfare and training	-	946	946
Volunteer and travel	-	265	265
Depreciation	12,377	3,381	15,758
Under 5s Club	8,858	-	8,858
Other Projects	67,106	-	67,106
	<u>106,465</u>	<u>255,816</u>	<u>362,281</u>

CAXTON HOUSE SETTLEMENT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Breakdown between direct costs and support costs

	Direct Costs 2022 £	Support Costs 2022 £	Total funds 2022 £
Voluntary and Fundraising	56,780	13,907	70,687
Premises Management & Hire	46,839	27,360	74,199
Under 5's Stay & Play/Toy Library	9,115	5,523	14,638
Community Project / Events	-	-	-
Stay Well Live Well	13,063	1,575	14,638
The National Lottery Community Fund	-	-	-
Power Up North London	2,200	4,531	6,731
Awards For All	10,000	3,350	13,350
Coop Community Fund	4,800	8,687	13,487
Arsenal Foundation	-	-	-
Local Initiative Projects	2,300	6,025	8,325
Power to Change	-	-	-
Other Projects	36,912	10,150	47,062
D'Oyly Carte	3,500	9,667	13,167
London Community Response Fund	6,850	6,575	13,425
NLWA Relish Embellish	1,786	4,833	6,619
Garfield Weston	7,500	2,650	10,150
	201,645	104,833	306,478
	201,645	104,833	306,478

CAXTON HOUSE SETTLEMENT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Direct Costs 2021 £	Support Costs 2021 £	Total funds 2021 £
Voluntary and Fundraising	62,714	15,421	78,135
Premises Management & Hire	53,497	22,547	76,044
Under 5's Stay & Play/Toy Library	9,980	741	10,721
Community Project / Events	48,881	2,799	51,680
Stay Well Live Well	24,271	1,627	25,898
The National Lottery Community Fund	98,725	5,629	104,354
Power Up North London	-	-	-
Awards for All	-	-	-
Coop Community Fund	319	15	334
Arsenal Foundation	2,500	163	2,663
Local Initiative Projects	1,735	34	1,769
Power to Change	10,000	683	10,683
Other Projects	-	-	-
D'Oyly Carte	-	-	-
London Community Response Fund	-	-	-
NLWA Relish Embellish	-	-	-
Garfield Weston	-	-	-
	<u>312,622</u>	<u>49,659</u>	<u>362,281</u>

10. Governance costs

	2022 £	2021 £
Independent examination	2,040	2,000
Management time	4,270	4,127
	<u>6,310</u>	<u>6,127</u>

11. Staff costs

	2022 £	2021 £
Wages and salaries	134,779	137,525
Social security costs	6,823	12,798
Other pension costs	4,005	2,225
	<u>145,607</u>	<u>152,548</u>

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

11. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2022 No.	2021 No.
Social Amenities	5	5
Management and administration	1	1
	<u>6</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

Apart from the trustees, who give their time freely, key management personnel comprises the Centre Manager and the Finance & Office Manager. Total remuneration for key management during the year amounted to £89,033 (2021: £95,635).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £3,370).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

Trustees remuneration does not represent payments for services as trustees, but relates to the trustee's capacity as a user of the Centre. The charity's constitution requires that the charity must have user group representation on its Management Committee.

CAXTON HOUSE SETTLEMENT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<u>Cost or valuation</u>				
At 1 April 2021	523,320	58,985	6,570	588,875
Disposals	-	-	(1,799)	(1,799)
At 31 March 2022	<u>523,320</u>	<u>58,985</u>	<u>4,771</u>	<u>587,076</u>
<u>Depreciation</u>				
At 1 April 2021	434,876	19,663	3,431	457,970
Charge for the year	11,215	3,899	1,193	16,307
On disposals	-	-	(1,799)	(1,799)
At 31 March 2022	<u>446,091</u>	<u>23,562</u>	<u>2,825</u>	<u>472,478</u>
<u>Net book value</u>				
At 31 March 2022	<u>77,229</u>	<u>35,423</u>	<u>1,946</u>	<u>114,598</u>
At 31 March 2021	<u>88,444</u>	<u>39,322</u>	<u>3,139</u>	<u>130,905</u>

14. Debtors

	2022 £	2021 £
<u>Due within one year</u>		
Trade debtors	47,473	709
Prepayments and accrued income	2,258	6,067
	<u>49,731</u>	<u>6,776</u>

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

15. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	70	71
Accruals and deferred income	30,207	47,000
	<u>30,277</u>	<u>47,071</u>
	2022	2021
	£	£
Deferred income at 1 April 2021	44,825	12,596
Resources deferred during the year	27,975	44,825
Amounts released from previous periods	(44,825)	(12,596)
	<u>27,975</u>	<u>44,825</u>

CAXTON HOUSE SETTLEMENT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
<u>Unrestricted funds</u>					
<u>Designated funds</u>					
Capital Fund	27,137	-	-	(27,137)	-
Cyclical Maintenance Fund	14,230	-	(18,878)	27,137	22,489
	<u>41,367</u>	<u>-</u>	<u>(18,878)</u>	<u>-</u>	<u>22,489</u>
<u>General funds</u>					
General Funds	232,133	205,992	(181,807)	-	256,318
<u>Total Unrestricted funds</u>	<u>273,500</u>	<u>205,992</u>	<u>(200,685)</u>	<u>-</u>	<u>278,807</u>
<u>Restricted funds</u>					
Solar Panels	32,671	-	(1,630)	-	31,041
Grant for New Boiler	873	-	(500)	-	373
Stay & Play	-	9,115	(9,115)	-	-
Hillrise Community Plan	-	30,000	(30,000)	-	-
Funding for Kitchen	36,000	-	(2,000)	-	34,000
Power Up North London	-	2,200	(2,200)	-	-
NLWA Relish Embellish	-	1,786	(1,786)	-	-
Awards for All	-	10,000	(10,000)	-	-
Co-Op Community Fund	-	4,800	(4,800)	-	-
LBI Local Initiatives Fund	-	2,300	(2,300)	-	-
The D'Oyly Carte	-	3,500	(3,500)	-	-
Furlough Fund	-	3,637	(3,637)	-	-
Sports England	-	6,912	(6,912)	-	-
TNL Reaching Communities	-	13,063	(13,063)	-	-
Garfield Weston	-	7,500	(7,500)	-	-
London Community Response Fund	-	6,850	(6,850)	-	-
	<u>69,544</u>	<u>101,663</u>	<u>(105,793)</u>	<u>-</u>	<u>65,414</u>
<u>Total of funds</u>	<u>343,044</u>	<u>307,655</u>	<u>(306,478)</u>	<u>-</u>	<u>344,221</u>

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

16. Statement of funds (continued)

Cyclical Maintenance Fund

The Cyclical Maintenance Fund represents a reserve established in recognition of the need to provide for major expenditure which is anticipated as a result of the age and high usage of the building. The trustees transfer amounts into the cyclical maintenance fund on an annual basis, depending on the anticipated expenditure in the following year.

Restricted Funds

The net book value of solar panels, was £30,963 (2021: £32,593) at the year end. The panels were originally depreciated over 50 years, as this was the estimated useful life when they were installed in 2009. During the year, the trustees obtained an expert opinion on the estimated remaining useful life of the panels, and it was established that this is in the region between 30-35 years in total. The trustees have therefore taken the decision to shorten the estimated useful life from 50 to 33 years and this is reflected in an increase in the annual depreciation which is allocated to this restricted fund.

The net book value of the plant and machinery purchased with an LBI grant was £1,424 (2021: £3,322).

The net book value of the kitchen donated to the charity in 2020 was £34,000 (2021: £36,000).

London Borough of Islington Local Initiatives Fund

This total represents two funding awards. The first is for tutor costs to run a weekly gentle exercise class for older residents or those new to exercise. The second is to support the costs associated with the three Hillrise Winter Festivals that run in December each year at three separate locations (Winter Songs & Carols with Christmas Quiz, Traditional Christmas Fair with Santa, Christmas Crafty Make & Take)

London Borough of Islington Hillrise Community Fund

Funding to support part of the costs for the work being carried out as part of our energy efficiency plan. This phase will replace all our old, drafty external windows and skylights with energy efficient, triple glazed ones.

Awards for All

This fund represents funding from Awards for All for health & wellbeing sessions.

Stay & Play

Funding to support from the London Borough of Islington Early Years budget for our under 5s Stay & Play sessions that run twice a week.

Garfield Weston Foundation

Funding represents 10% of the cost of the windows phase of the work being carried out as part of our energy efficiency plan. This phase will replace all our old, drafty external windows with energy efficient, triple glazed ones.

TNL Reaching Communities (Stay Well Live Well)

Funding supports a programme of activities that target health inequalities through partnership working.

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

16. Statement of funds (continued)

NLWA Relish Embellish

Delivered through a collaboration of five multi-purpose community centres in Islington, the Relish Embellish Café project has been designed to engage Islington residents through community-based participatory workshops to raise awareness of textile waste and the resulting critical environmental issues, and encourage reflection and action on consumption, textile use and disposal habits.

Sport England

Funding awarded to support facility alteration in repairing our sports hall floor and equipment purchase for new archery targets.

The D'Oyly Carte Charitable Trust

Funding part of the cost of a part-time coordinator for gardening initiatives including outdoor crafts, recruiting new volunteers and running food growing sessions.

London Community Response Fund

This funding will support part of the additional staff costs for our weekly befriending service, as well as part of the additional staff, materials and individual equipment costs for crafts sessions.

Power Up North London

Funding awarded to support various food growing and cooking initiatives to raise awareness of the climate impacts of food waste.

The Cooperative Community Fund

Funding supported a variety of Friends & Fitness health and well-being sessions. Some of the funding was for classes that took place online during Covid restrictions and some was used to bring residents back into the centre for face-to-face classes and social meetings once restrictions were lifted.

Furlough Fund

This fund represents income and related salaries from the government in connection with the government's furlough scheme.

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
<u>Unrestricted funds</u>					
<u>Designated funds</u>					
Capital Fund	27,137	-	-	-	27,137
Cyclical Maintenance Fund	14,230	-	(9,604)	9,604	14,230
	41,367	-	(9,604)	9,604	41,367

CAXTON HOUSE SETTLEMENT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Statement of funds (continued)

<u>General funds</u>					
General Funds	181,354	157,244	(96,861)	(9,604)	232,133
<u>Total Unrestricted funds</u>	<u>222,721</u>	<u>157,244</u>	<u>(106,465)</u>	<u>-</u>	<u>273,500</u>
 <u>Restricted funds</u>					
Solar Panels	33,552	-	(881)	-	32,671
Grant for New Boiler	1,373	-	(500)	-	873
Stay & Play	-	9,980	(9,980)	-	-
LBI Partnership Programme	-	41,250	(41,250)	-	-
Gentle Exercise	-	1,452	(1,452)	-	-
Great Get Together	-	283	(283)	-	-
Arsenal Foundation	-	2,500	(2,500)	-	-
Co-Op Community Fund	-	319	(319)	-	-
Kitchen	38,000	-	(2,000)	-	36,000
Furlough Fund	-	14,914	(14,914)	-	-
The National Lottery Community Fund	-	98,725	(98,725)	-	-
TNL Reaching Communities (SWLW)	-	24,271	(24,271)	-	-
Power to Change	-	10,000	(10,000)	-	-
London Community Response Fund	-	48,741	(48,741)	-	-
	<u>72,925</u>	<u>252,435</u>	<u>(255,816)</u>	<u>-</u>	<u>69,544</u>
 <u>Total of funds</u>	 <u>295,646</u>	 <u>409,679</u>	 <u>(362,281)</u>	 <u>-</u>	 <u>343,044</u>

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Un- restricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	49,184	65,414	114,598
Current assets	259,900	-	259,900
Creditors due within one year	(30,277)	-	(30,277)
<u>Total</u>	278,807	65,414	344,221

Analysis of net assets between funds - prior year

	Un- restricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	61,361	69,544	130,905
Current assets	259,210	-	259,210
Creditors due within one year	(47,071)	-	(47,071)
<u>Total</u>	273,500	69,544	343,044

18. Pension commitments

The charity contributes to individual personal pensions. Contributions paid by the charity during the year amounted to £4,005 (2021: £2,225).

19. Related Party Transactions

There were no transactions with related parties during the year other than those disclosed in Note 11 to the accounts (2021: None others than disclosed in Note 11).

20. Funds Held On Behalf of Third Parties

Caxton House Settlement held a balance of £43,101 (2021: £23,724) at the year end on behalf of Elthorne Pride, a Big Local resident-led initiative in Islington. The balance is not shown in the financial statements of Caxton House.