

All Stars Youth Club Limited

Charity No. 281810

Company No. 01536561

Trustees' Report and Unaudited Accounts

31 March 2022

	Pages
Trustees' Annual Report	-

All Stars Youth Club Limited

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 01536561

Charity No. 281810

Registered Office

Suite E
1-3 Canfield Place
London
NW6 3BT

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

K. Akay
A. Buckley
A. Hijazi

Accountants

London Tax Consultancy Ltd
Suite E
1-3 Canfield Place
London
NW6 3BT

OBJECTIVES AND ACTIVITIES

The objects of the Charity are to provide facilities for recreation or other leisure time occupations for young people in London generally, and those in the North Paddington area in particular, in the interest of social welfare so as to improve the conditions of life for those young people.

Many young people are lacking in self confidence and have a low self image, with no sense of belonging and worth; many of those who face problems have the added disadvantages of bad diet and being physically unfit.

The All Stars Youth Club aims to attract young people to join in fitness activities:-

1. To use sport as a bridge for young people in order to associate with those who are self confident, high achievers, ensuring that they intermingle and enhance each other.
2. To encourage young people, whatever their ability, to participate in the activities of the Club and become active members, teaching them skills and giving them a sense of worth.
3. To make them fully integrated with all sections of society and able to cope with all the challenges of modern life.
4. Encourage members to participate and take an active part in the running of the Club.
5. Increase awareness of the members' responsibilities and aspirations in the community.
6. Challenge and work to remove barriers which block young people's healthy development and growth.

ACHIEVEMENTS AND PERFORMANCE

We secured funding for and embarked on a project, "Community Champions", at the beginning of 2022 aimed at expanding the activities and

services we offered to the youth within the community and transform All Stars into a community hub. New activities include spoken word and music workshops, drama workshops and group mentoring workshops, as well as family fitness classes.

We have established a community cafe for the use of our members and people from the wider community.

We continue to carry out further internal refurbishment work within the building, aided by grant funding and donations.

FINANCIAL REVIEW

We continue to face challenges as we emerge from the covid-19 pandemic crisis, only to be heading into another one, the cost of living crisis.

Our reserve funds have been depleted as we were forced to use them to refurbish our changing rooms and showers.

PLANS FOR FUTURE PERIODS

Fundraising continues in order to raise money to complete the remaining refurbish works required, the most urgent being the replacement of the boiler and heating system for the building. Our focus is on rebuilding our membership and attendance for our adult KO Boxing sessions, our children and youth classes are well attended, and adding new services within the community in partnership with Westminster City Council and Everyone Active (Sport & Leisure Management Ltd). We are developing and growing our mentoring programmes in order to create a positive impact in young people's lives, and aim to expand this work further to working with Schools, Colleges and Academies.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice for the Financial Reporting Standard for Smaller Entities (FRSSE SORP)

STRUCTURE, GOVERNANCE AND MANAGEMENT

All Stars Youth Club Limited

Trustees Annual Report

Governing Document

All Stars Youth Club Limited is a company limited by guarantee, not having a share capital, and is governed by its Memorandum and Articles of Association dated 30 December 1980. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company.

Appointment, induction & training of Trustees

All members are circulated with invitations to nominate trustees prior to the AGM. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills required, particularly in the area of physical training. Any new trustees undergo an orientation day in order to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association and the decision making processes.

Organisation

The Charity can have up to 10 members in order to administer its affairs holding regular Committee meetings covering development, membership, finance and sporting related activities. The club is affiliated to the London Federation of Youth Clubs.

Risk management

The trustees have a risk management strategy which comprises:-

an annual review of the risks the charity may face;

the establishment of systems and procedures to mitigate those risks identified in the plan; and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

K. Akay

Trustee

31 March 2022

All Stars Youth Club Limited
Statement of Financial Activities
for the year ended 31 March 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
Income and endowments from:				
Donations and legacies	4	151,149	151,149	157,924
Charitable activities	5	71,921	71,921	25,069
Investments	6	-	-	1
Total		223,070	223,070	182,994
Expenditure on:				
Other	7	200,194	200,194	176,863
Total		200,194	200,194	176,863
Net gains on investments		-	-	-
Net income		22,876	22,876	6,131
Transfers between funds		-	-	-
Net income before other gains/(losses)		22,876	22,876	6,131
Other gains and losses				
Net movement in funds		22,876	22,876	6,131
Reconciliation of funds:				
Total funds brought forward		(16,036)	(16,036)	(22,167)
Total funds carried forward		6,840	6,840	(16,036)

All Stars Youth Club Limited
Summary Income and Expenditure Account
for the year ended 31 March 2022

	2022 £	2021 £
Income	223,070	182,993
Interest and investment income	-	1
Gross income for the year	<u>223,070</u>	<u>182,994</u>
Expenditure	200,194	176,863
Total expenditure for the year	<u>200,194</u>	<u>176,863</u>
Net income before tax for the year	22,876	6,131
Net income for the year	<u><u>22,876</u></u>	<u><u>6,131</u></u>

All Stars Youth Club Limited

Balance Sheet

at 31 March 2022

Company No. 01536561	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	9	-	-
Current assets			
Cash at bank and in hand		40,099	18,464
		<u>40,099</u>	<u>18,464</u>
Net current assets		40,099	18,464
Total assets less current liabilities		40,099	18,464
Creditors: Amounts falling due after more than one year	10	(33,259)	(34,500)
Net assets/(liabilities) excluding pension asset or liability		<u>6,840</u>	<u>(16,036)</u>
Total net assets/(liabilities)		<u>6,840</u>	<u>(16,036)</u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		6,840	(16,036)
		<u>6,840</u>	<u>(16,036)</u>
Reserves	11		
Total funds		<u>6,840</u>	<u>(16,036)</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2022

And signed on its behalf by:

K. Akay

Trustee

31 March 2022

All Stars Youth Club Limited
Statement of Cash flows
for the year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	22,876	6,131
Adjustments for:		
Decrease in trade and other receivables	-	8,694
Net cash provided by operating activities	<u>22,876</u>	<u>14,824</u>
Net cash from investing activities	<u>-</u>	<u>1</u>
Cash flows from financing activities		
Repayment of borrowings	(1,241)	34,500
Net cash (used in)/from financing activities	<u>(1,241)</u>	<u>34,500</u>
Net increase in cash and cash equivalents	21,635	49,325
Cash and cash equivalents at the beginning of the year	18,464	89
Cash and cash equivalents at the end of the year	<u>40,099</u>	<u>49,414</u>
Components of cash and cash equivalents		
Cash and bank balances	40,099	18,464
	<u>40,099</u>	<u>18,464</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	157,924	157,924
Charitable activities	25,069	25,069
Investments	1	1
Total	<u>182,994</u>	<u>182,994</u>
Expenditure on:		
Other	176,863	176,863
Total	<u>176,863</u>	<u>176,863</u>
Net income	<u>6,131</u>	<u>6,131</u>
Net income before other gains/(losses)	6,131	6,131
Other gains and losses:		
Net movement in funds	<u>6,131</u>	<u>6,131</u>
Reconciliation of funds:		
Total funds brought forward	(22,167)	(22,167)
Total funds carried forward	<u>(16,036)</u>	<u>(16,036)</u>

4 Income from donations and legacies

Unrestricted	Total 2022	Total 2021
£	£	£
48,758	48,758	8,835
102,391	102,391	149,089
<u>151,149</u>	<u>151,149</u>	<u>157,924</u>

5 Income from charitable activities

Unrestricted	Total 2022	Total 2021
£	£	£
71,921	71,921	25,069
<u>71,921</u>	<u>71,921</u>	<u>25,069</u>

6 Income from investments

	Total 2022	Total 2021
	£	£
	-	1
	<u>-</u>	<u>1</u>

7 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Premises costs	5,382	5,382	5,603
Legal and professional costs	194,812	194,812	171,260
	<u>200,194</u>	<u>200,194</u>	<u>176,863</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	TFA 2	TFA 3	TFA 4	Total
10 Creditors:				
amounts falling due after more than one year				
		2022		2021
		£		£
Bank loans and overdrafts		33,259		34,500
		<u>33,259</u>		<u>34,500</u>

11 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	(16,036)	223,070	(200,194)	6,840
Total funds	<u>(16,036)</u>	<u>223,070</u>	<u>(200,194)</u>	<u>6,840</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	39,584	515	40,099
Creditors due in more than one year and provisions	-	(33,259)	(33,259)
	<u>39,584</u>	<u>(32,744)</u>	<u>6,840</u>

13 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash and cash equivalents	18,464	21,635	40,099
	<u>18,464</u>	<u>21,635</u>	<u>40,099</u>
Bank loans	(34,500)	1,241	(33,259)
	<u>(34,500)</u>	<u>1,241</u>	<u>(33,259)</u>
Net debt	<u>(16,036)</u>	<u>22,876</u>	<u>6,840</u>

14 Related party disclosures

Controlling party

All Stars Youth Club Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	48,758	48,758	8,835
	102,391	102,391	149,089
	<u>151,149</u>	<u>151,149</u>	<u>157,924</u>
Charitable activities			
	71,921	71,921	25,069
	<u>71,921</u>	<u>71,921</u>	<u>25,069</u>
Investments			
	-	-	1
	<u>-</u>	<u>-</u>	<u>1</u>
Total income and endowments	223,070	223,070	182,994
Expenditure on:			
Premises costs			
Light, heat and power	5,382	5,382	5,603
	<u>5,382</u>	<u>5,382</u>	<u>5,603</u>
Legal and professional costs			
Other legal and professional costs	194,812	194,812	171,260
	<u>194,812</u>	<u>194,812</u>	<u>171,260</u>
Total of expenditure of other costs	<u>200,194</u>	<u>200,194</u>	<u>176,863</u>
Total expenditure	200,194	200,194	176,863
Net gains on investments	-	-	-
	<u>22,876</u>	<u>22,876</u>	<u>6,131</u>
Net income			
Net income before other gains/(losses)	22,876	22,876	6,131
Other Gains	-	-	-
	<u>22,876</u>	<u>22,876</u>	<u>6,131</u>
Net movement in funds			
	<u>22,876</u>	<u>22,876</u>	<u>6,131</u>
Reconciliation of funds:			
Total funds brought forward	(16,036)	(16,036)	(22,167)
Total funds carried forward	<u>6,840</u>	<u>6,840</u>	<u>(16,036)</u>