

Caritas Care Limited

(A Company Limited by Guarantee)

Report and Financial Statements

Year ending 31 March 2022

Charity number: 326021

Company number: 1596400

Caritas Care Limited

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 MARCH 2022

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REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31 MARCH 2022

The trustees who are also directors of the charitable company are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102 (effective 1 January 2019)).

Chair's report

In taking over as chair this year after the sad and sudden death of Mr John Fedden, I am very aware of the developments that the Charity has achieved in the delivery of its services during the year ending 31 March 2022. Caritas Care has emerged from the difficulties presented by the pandemic, which has affected the nation during the last two years as a stronger and leaner player in the social care sector, as committed as ever to the delivery of excellent services

The year brought both challenges and opportunities in terms of service delivery and finance, however, it is pleasing to record in this report that progress has been made in both areas. The staff team and volunteers across the Charity have evidenced their commitment and dedication to their service and to our values, and in doing so, have made a positive difference to the lives of all with whom they have engaged over the year.

Mary Leavy
Chair

OUR PURPOSES AND ACHIEVEMENTS

Objectives and aims

The objects of the Charity, as stated in its Memorandum of Association are:-

...to further the general charitable works of the Roman Catholic Church both in the Diocese of Lancaster and elsewhere in the United Kingdom in particular, but not exclusively, by providing services and facilities for the relief of poverty and suffering, the advancement of education, the promotion of social justice, and other charitable acts which promote the development of individuals and communities, for the benefit of people of all faiths and none. To this end the Charity's activities

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will be directed to children and young people without families able to care for them, children and young persons in trouble or at risk, people with disabilities and individuals, families, communities and groups who are in need.

In order to achieve the objects, the Charity delivers a range of services and engages in activities for the public benefit.

The key strategies were to:

- provide families and communities with chances, choices and opportunities to live the best lives they can;
- secure a committed workforce with the right skills and abilities to deliver our strategy;
- improve outcomes for children, young people and adults;
- involve children, young people and adults in the design and evaluation of services; and
- work inclusively to remove barriers to accessing our services

Following our founding ethos, we will respond positively to the changing needs of our communities with projects and services that give better life chances to people of all ages and work in the best ways possible to:

- support children and families
- find families for children in care
- provide opportunities and support for people with disabilities
- combat social isolation

The work of Caritas Care is embodied in its values;

Friendliness - we believe in welcoming everyone with warmth and kindness. We want people to feel included and to create a sense of belonging.

Fairness - we believe in equality and strive to be respectful in everything we do. We listen to the needs of others and put them at the heart of our work.

Integrity - we believe in being open and honest in all parts of our work. We support people from all walks of life and treat each person with dignity and acceptance. We believe in their value.

Freedom to choose - we believe in empowering people to reach their full potential and to have a happy, fulfilled life. We provide opportunities so all families and communities can make their own choices and lead the lives that they want to.

Collaboration - we believe by bringing communities together and by building relationships, we can create a brighter, happier future. Through working with our supporters and other organisations, we aim to make our vision a reality.

Significant activities

Caritas Care believes that wherever it is possible a child should grow up in a stable and nurturing family environment. That is not always possible. However, the charity works towards this goal through a range of interventions from respite foster care to adoption. Caritas Care is a Voluntary Adoption Agency and Registered Independent Provider of Foster Care.

Our independent specialist adoption service has been finding families for children and helping adopters on their journeys to becoming parents for over 80 years. We believe that all children deserve a loving family and that all adopters should be supported at every stage of the adoption process. We understand that everyone is different, and that adoption is a life-changing decision, which is why we

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have developed a full range of adoption support services and routes to adoption to give children the best prospects, and stability for family life together including:

- Seamless support throughout the adoption process and beyond.
- Skilled and experienced staff team.
- Specialist adoption support and therapeutic services.
- Information and advice.
- Training and Support groups.
- Early permanence service for very young children.
- Family finding for siblings and older children.

Foster carers do an important job caring for children who, for many different reasons are unable to live with their birth families. Caritas Care believes that all children deserve the opportunity to experience life in a loving family and that all children and foster carers should be supported at every stage of the fostering journey. Our foster care service provides a full support programme including:

- Seamless support throughout the fostering process and beyond
- Specialist advice and information
- Skilled and experienced staff team
- Full training and support programme
- Children's groups
- Education support service

Foster carers come from all walks of life. Each foster carer is unique, as is every child who needs a foster family. The one thing they all share is a desire to make a positive difference for a child (or children) who need a caring home.

In working with People with a Learning Disability, Caritas Care is driven by its tradition and values to treat each person with dignity and respect. This challenges the Charity to be clear in its person-centred focus as it provides choice and opportunities and promotes independence through carefully planned support for people who have disabilities. The Charity now has a varied range of learning disability services. Our Day Projects and Supported Living Services, based in Lancashire, offer a wide range of fun, stimulating activities for people with learning disabilities. We believe that people with all levels of disability should have opportunities to enjoy stimulating and fun activities, and that their health needs, however complex, should not be a barrier to having new and exciting experiences. Set in the heart of the city of Preston, our project helps to make this happen by providing a fully accessible, safe and caring environment, which offers:

- A highly trained team of specialist support staff.
- Training and oversight by a qualified nurse.
- A varied range of community, leisure and social activities.
- A person centred, tailored approach.
- Creative ways to enhance communication.
- Dance, sensory drama, art and music to encourage self-expression.
- Accessible minibuses for outings and day trips.
- Modern accessible equipment and facilities.

Working closely with service users and their families, social care and health professionals, we respond to the needs of every person who comes to us, whatever their disability.

Through our community projects work Caritas Care helps to combat social isolation and disadvantage, and provides support to people on the margins of society, particularly ex-offenders (through the ACE Project) and homeless people (at Vincent House).

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Set close to the centre of Preston, our ACE project provides a programme of support to help ex-offenders to re-integrate into community life when released from prison. We believe that with the right support we can give ex-offenders a pathway to a better life thus reducing the risk of them re-offending. We work closely with other agencies to provide additional specialist support and community links to promote successful recovery.

Vincent House provides accommodation in Blackpool and support to men and women who find themselves homeless. We believe that everyone should have a home to call their own, and the chance to make positive changes, which will contribute to a better life. We provide emergency and supported accommodation with access to networks and community organizations that can give people the support they need to regain their independence and to take responsible steps towards integrating into the community.

Plungington Community Centre is located in the University quarter of Preston just outside the city centre. The former school building is now a central hub providing a range of activities, support and entertainment for people of all ages. We believe that everyone in the community should have local access to affordable activities that improve physical and emotional health and wellbeing and reduce social isolation. The centre has a large hall, including a stage, and a number of smaller rooms, all available for hire by community groups. We work with a variety of local groups who provide a range of activities and opportunities from our Community Centre.

Volunteers are an intrinsic part of our service delivery across the Charity. Certain areas and services are more dependent upon volunteers, whilst in other areas the scope for volunteering is minimal and more specialist in nature. In the work with children, approved adopters and foster carers assist through their membership of the Adoption and Foster Care Panels, helping in preparation training for applicants, acting as mentors and advisers to prospective adopters and foster carers, assisting with recruitment events, and helping with support groups. Learning Disability Services have attracted volunteers to support centre-based activities. However, the greatest number of volunteering opportunities are within our community activities and community centre where our work with unemployed people and ex-offenders is supported through volunteering and mentoring projects.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives, planning future activities and setting strategic plans.

Achievements and performance

Over the last year, Caritas Care has continued to reach out and engage with children, families and adults to deliver the support they needed more so than ever as a consequence of the COVID 19 pandemic. We also remained GDPR compliant across the Charity, further developed our IT and communication resources and maintained effective working relationships with our partners, commissioners and stakeholders.

Our work in Adoption and Foster Care

In 2021-22 we:

- Placed 23 children with families for Adoption through our mainstream service, 2 through our future families scheme and a further 14 through our Concurrent Planning Service
- Looked after 47 children in Foster Care.
- Continued our partnership with Adoption Matters to offer early permanence for children through our Concurrent Planning Service, now the largest of its kind.
- Increased the creative use of social media in our recruitment activities
- Delivered adoption related support to families approved as adopters through Caritas Care

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including supporting children with life story work and working with schools.

- Provided adoption support for children referred to our services from Local Authorities
- Continued to work collaboratively with the established Regional Adoption Agencies (RAAs) in the North West, Cumbria and North East, (Adoption Now, Adoption Counts, Adoption in Merseyside, Together for Adoption, Adopt Lancashire, Coast to Coast, Adopt North East and Adoption Tees Valley).
- Continued to adapt our working model in response to the COVID 19 pandemic through offering all of our services to families, prospective foster carers and adopters remotely and virtually.

In 2022-23 we will continue to work alongside our partners in the public and voluntary sectors, developing innovative and excellent practice to find families for those children who wait the longest. In so doing we will continue to assess, monitor and evaluate the significant challenges that the changing Adoption landscape presents.

Our ambition is to:

- To achieve our target to place 24 children for adoption through our mainstream service.
- To recruit families who are able to offer a home through adoption or foster care to children who wait the longest for a family i.e brothers and sisters, older children, children of mixed heritage and children with additional needs.
- To continue to work in partnership with Adoption Matters to deliver our Concurrent Planning service to the North West RAAs and extend this placement option to children between the ages of 4 and 8 years.
- To continue to offer an excellent Adoption Support service to all families approved through Caritas Care and for children referred to our services by the Local Authorities
- Recruit foster carers for Parent & Child placements.
- Ensure the voices of children and families continue to inform the development of our services and practice both internally and externally.

Our work with people with disabilities

This year we have developed all aspects of our work with people who have a learning disability. 2020-21 saw a significant decrease in the numbers of people we were able to support face to face because of the impact of COVID and social distancing requirements. During 2021-22, with the relaxation of COVID 19 restrictions, we have been able to partly re-establish the former scale of our day projects.

In 2021 - 22 we:

- Provided stimulating day activities and excellent care for 23 (increased from 12 people in 2020-21) with profound disabilities in our FX project.
- Provided creative learning opportunities and activities for 81 people (increased from 57 people in 2020-21) with more moderate learning disabilities in our VIP project.
- In our Supported Living service we have supported 35 people in their own homes including 23 people across eight supported living houses.
- We saw the transfer of the REACT project to an alternative provider after an unsuccessful tender process. Our involvement with React continues through their external verification of the quality of our day services.
- Leased our fully accessible caravan in Cumbria to provide holidays and respite for people with disabilities and their families for a limited period due to the COVID 19 restrictions.

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In 2022- 23 we will continue the growth in the delivery of our day projects to attract more people with both moderate and complex needs; and increase the number of people within our Supported Living services. Our ambition is to:

- Develop and extend our day project facilities.
- Meet the needs of more people referred via Transforming Care through our Supported Living service.
- Ensure the voices of people with learning disabilities continue to inform the development of our services and practice both internally and externally.
- Promote our fully accessible holiday caravan.

Our work in the community

This year we have continued our innovative and creative work with people in communities, working to support people at times of difficulty in their lives, and particularly in recognition of the impact of the COVID 19 pandemic.

In 2021 – 22 we:

- Worked with 208 ex-offenders both remotely and in person during the year in our ACE Project.
- Continued to deliver our ACE MAP group of ex-offender 'Ambassadors' to support others virtually.
- Provided high quality support at Vincent House, our homeless hostel in Blackpool, which has remained at virtually full occupancy throughout the year.
- Continued to offer the food bank at Plungington Community Centre for members of the local community.
- Re-opened the doors to our Community Centre at Plungington and re-established the provision of support to many of the groups that had previously used the centre.

In 2022-23 we will seek to secure the necessary funding to support our community work. Our ambition is to:

- Secure an exit strategy with an alternative provider to ensure the continuation and development of our ACE project, and empower the MAP Group to support the project in developing the service to meet the needs of those referred.
- Resume a full range of activities and secure further funding to support the sustainability and development of new well-being opportunities for local people at Plungington Community Centre.
- Ensure the voices of people in need within our communities continue to inform the development of service delivery and practice both internally and externally, including those affected by trauma and loss, homelessness, mental ill health and old age.

COVID 19

Throughout the pandemic, staff across the charity continued to work creatively and proactively in delivering high quality, albeit scaled back services safely, with minimal disruption to our service users. However, business continuity and reduced income in some services was a significant challenge due to the restrictions of social distancing. We have therefore continually adapted our delivery models to maximise income potential and mitigate risk.

Our offices reopened early in the financial year. Where staff were not employed in the direct delivery of services a flexible, hybrid method of working was introduced. The Health and Safety Return to Work Task and Finish group continued to operate until the end of December to assess and manage the risks associated with Coronavirus. Thereafter this responsibility passed to the service

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managers as the operational risks of the virus reduced. COVID safe risk assessments continue to be updated which have contributed to a safe working environment for all staff and service users.

FINANCIAL REVIEW

Financial position

The Charity has generated a retained surplus for the year of £219,464. The total retained reserves of the Charity at 31 March 2022 are £1,760,160.

Financial Summary

| | 2022 £ | 2021 £ |
|--------------------------------------|------------------|------------------|
| Incoming Resources | 7,391,023 | 7,326,140 |
| Resources Expended | (7,171,559) | (6,743,882) |
| Retained Surplus | <u>219,464</u> | <u>582,258</u> |
| Funds | | |
| Restricted Funds | 38,117 | 73,326 |
| Unrestricted Funds: designated funds | 666,977 | 622,086 |
| Unrestricted Funds: general funds | <u>1,055,066</u> | <u>845,284</u> |
| | <u>1,760,160</u> | <u>1,540,696</u> |

The principal funding sources are fully detailed in the notes to the financial statements on page 26.

Investment policy and objectives

Under the Memorandum and Articles of Association, the Charity has the power to make any investment, which the Board of Management see fit and would do so in an ethically responsible manner. The Trustees, having regard to the liquidity requirements of the Charity's services and the uncertainty resulting from the pandemic, have kept available funds in an interest-bearing deposit account. Due to wider economic circumstances deposit rates have been depressed and so the return on such deposits has been minimal.

Reserves Policy

Reasons for Establishing a Reserves Policy

Under the requirements of Charity Law, the Trustees are obliged to define the Charity's policy for holding reserves. The intention in establishing the reserves policy for Caritas Care is to secure the continuation of the Charity's activities. The policy will:

- preserve the viability of the Charity;
- underwrite existing services against periods of deficit;
- enable the Charity to meet its legal objects;
- pump prime developments of the Charity's Services;
- provide confidence to supporters and donors seeking to give financial support to a prudently controlled Charity;
- ensure that, consistent with the objectives, mission statement and values of Caritas Care, proper ethical consideration be afforded to all matters of investment; and
- ensure that the reserves are at a level sufficient to discharge all the Charity's obligations should the Charity cease its operations.

Desired Level of Reserves

The Charity has a range of legal and moral responsibilities to purchasers of its services, to those who use its services, as well as contractual commitments to employees. In addition, Caritas Care has a broader responsibility to the communities within our area of benefit. To this end the Charity undertakes to:

- preserve a level of reserves that are neither restricted nor designated at not less than 15% of its annual expenditure;
- limit the level of reserves that are neither restricted nor designated to a figure of not more than 50% of its annual expenditure;
- establish a reserve designated to cover the possibility of redundancy of staff.

Steps to Establish the Reserves Policy

Historically the Charity has generated reserves. The Board, in discharging its duties under Charity and Company Law, considers the appropriate use to which such reserves should be applied. To maintain appropriate levels of reserves the Board has determined that:

- all legacies, which have no restriction placed upon them by the terms of their donation, are considered to be general reserves;
- the Finance Committee has delegated powers to determine from time to time the split of income generated versus capital appreciation;
- capital commitments and expenditure plans are examined, and funds required to finance such may be removed from general reserves as necessary for the attainment of its broad objectives, funds may, from time to time, be designated for specific purposes.

Monitoring and Reviewing the Policy

The Board has resolved that:

- day to day operational responsibility for the implementation of this policy be vested in the Chief Executive, delegated to the Director of Finance and HR;
- formal monitoring is undertaken on a quarterly basis by the Finance Committee as a delegated body of the Board of Management; and
- the policy is subject to at least one annual review by the Board and the members at the Annual General Meeting of the Company.

FUTURE PLANS

Impact Evaluation

We have undertaken an in depth strategic review of all service areas including the mechanisms for monitoring progress against the objectives set out in our 2021 – 23 strategic Plan. We continue to utilise our Balanced Scorecard performance management system, which gives a visual representation, using a RAG (Red-Amber-Green) rating of the performance of all our services. This system involves the examination and analysis of qualitative and quantitative data across our Charity, to measure our service delivery and impact. This system has also been revised and simplified and going forward will monitor performance in the following areas:

- Customer satisfaction
- Service delivery
- Staffing
- Finance
- Governance

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Annually we revise and refine the Balanced Scorecard to ensure the data we collect and analyse can best evidence the quality and impact of our work. This, combined with a plan to strategically review our services will be monitored by our trustees and will contribute to the quarterly monitoring of our progress towards meeting the objectives of our 2021 – 2023 Strategic Plan.

Our ambition is to:

- Introduce new outcomes measures to better evidence the impact of our work.
- Develop a consistent and quality pipeline of prospective adopters and foster carers to meet the needs of the children referred to us for placement.
- Continue to work with the RAA's to track the timeliness and appropriateness of matching children as early as possible with families.
- Work with commissioners of our Adult and Community Services to consolidate and develop our service offer in response to identified need.
- Deliver services in Communities to provide support to enable people to live the best lives they can.
- Achieve financial stability through effective marketing and the provision of high quality services in response to local need.

Plans and Challenges for 2022-23

This year was the final year of 'Making Our Vision A Reality', our 3-year Strategic Plan 2018-21 aimed at bringing choices, chances and opportunities to live better lives, to as many people and communities as possible in the Northern region.

Next year will see the implementation of a new two year Strategic Plan aimed at consolidating our services in line with our Mission and Vision of 'giving people the chances, choices and opportunities to live the best lives they can'.

Our Strategic Ambitions

This Strategy builds upon our previous successes and will contribute to sustainability through maintaining high quality support and excellent service delivery, which will benefit service users and commissioners of our services. The Strategy provides a structure within which we can deliver our charitable objects, focussing our resources and energies on the activities, which will best serve the our community and the people we support, in ways that recognise and respond to the current challenges facing social care and service providers. The Strategy prioritises:

- The remodelling of services to ensure sustainability
- Financial stability
- Commitment to our mission, vision and charitable objects
- The provision of high quality care and support
- Effective working relationships with commissioners of our services
- Building our 'brand' and raising awareness

Our Strategic ambitions are designed to promote sustainability, prioritise the needs of service users, and increase our visibility, skills and service quality in response to identified need. The ambitions reflect the unique contribution that we make as a social care provider in a volatile, unstable and competitive market, as we work to deliver our aspirations and build a better future for our service users. We aim to strengthen the Caritas Care 'family', build trust and collaboration across our partners and stakeholders to enhance our sustainability, build our skills and extend our reach to offer more people the **chances, choices and opportunities** to live the best lives that they can.

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Our Challenges in achieving our strategic objectives are:

- To secure the long-term sustainability of some of the services currently delivered by Caritas Care. Our Goal is to establish clarity in our service offer and have a clear focus on our core business.
- To embed effective systems, processes and staffing structures to maximize our income generation. Our Goal is to consolidate a robust finance department and a pro-active approach to managing finance, which will inform the strategic direction of the charity.
- To ensure that our staff team understand their role and share the values of the charity in order to make our mission and vision a reality. Our Goal is to have a staff team who understand their role in supporting the strategic direction of the charity and how what they do on a day to day basis links to our mission and vision.
- To maintain our current Ofsted and CQC ratings and continue to strive for excellence across our services. Our Goal is to promote the quality and effectiveness of our services through the engagement and endorsement of service users; marking the charity as an excellent provider of holistic care and maintain the highest standards in all our work.
- That a change in key personnel both internally and externally could compromise relationships. Our Goal is to maintain and strengthen our relationships with commissioners and be the 'go to' provider for all of our services.
- To maintain our place as a recognised and reputable provider of social care in a crowded' marketplace through a robust marketing strategy. Our Goal is to increase visibility of Caritas Care and the services we deliver across our geographical footprint to promote service user choice, reach more people and build our supporter base.

Additionally, we need to continue to develop our strengthened position following COVID 19 and the global pandemic and to ensure our Board of Trustees are compliant with the Charity Commission Governance code.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Trustees have responsibility for the strategic direction of the charity, ensuring that it is financially sound, well-run, and delivering the charitable outcomes for the public benefit for which it was set up.

Appointment to the Board of Management is by election of the members by simple majority. Appointment is for a maximum period of three years; there is no restriction on reappointment. One third of Trustees retire by rotation each year. The Board elects its Chair and Vice Chair from its members.

The Board seeks to ensure a good mix of experience and expertise, including local government, finance, legal, human resources, marketing, education, health, commercial business, and experience relevant to the services the charity provides.

When the need for recruitment is identified, vacancies are advertised and applicants are interviewed by a small panel of Trustees, which includes the Chair, and the CEO.

Appointments are recommended to and confirmed by the full Board. All Trustee appointments are subject to a satisfactory enhanced disclosure check from the Disclosure and Barring Service and references.

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The Board of Trustees also appoints the Chief Executive Officer (CEO), who is accountable to the Trustees for the day-to-day operation of the charity, and for implementing strategy approved by the Trustees. The CEO is salaried and not a Trustee. No Trustee has any financial interest in or receives any remuneration for his or her services as a Trustee, but may be reimbursed for reasonable and necessary expenses.

Organisational structure

A list of Trustees is shown on page 14. The Trustees of Caritas Care are collectively referred to as the Board of Management (Board) which is responsible for the strategic management of the Charity. The Board meets four times a year and a Finance Committee meets between Board meetings. The Charity's Health and Safety Group also meet quarterly or as required.

The Trustees agree the strategic direction of the Charity and ensure that this is in accordance with its mission and ethos. Operational management is delegated to the CEO who is supported by a senior leadership team (SLT). Each area of service and activity is managed by a service manager who report to the SLT. Various structures are in place to ensure cohesion across the Charity. The SLT generally meets each week and a forum of key service managers meets every six weeks. This enables the Charity to be constantly learning and developing through the sharing of experience, development of procedures and the cascading of policy developments.

The Trustees receive a comprehensive annual spending plan and budget for their scrutiny and adoption. All service developments are reported to the Trustees, plans are considered by the Board and costing implications examined by the Finance Committee. There is delegated spending authority approved through financial protocols, which set prudent limitations on all levels of management. These protocols are reviewed annually. Any deviations from budget occurring are reported to the Board of Management at the earliest opportunity. It is at Board level that all decisions are made about the development of new services or activities.

Induction and training of new trustees

New Trustees undergo an induction process to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association, the ethos, vision, mission and values of Caritas Care, the recent financial performance of the Charity and the financial projections.

New Trustees are given an Induction Pack, which contains key Charity Commission guidance on their roles and responsibilities. During the induction process, new Trustees meet with key operational employees and have opportunities to visit projects and services. Where this is not possible virtual meetings are arranged to introduce new Trustees to service managers. The Trustees attend development and training events and are linked with services and projects where this may aid their appreciation and understanding of Caritas Care and facilitate their functioning as trustees. Bi-annual Trustee development days are arranged to consider the future direction and development of the Charity.

Key management remuneration

The salary of the senior staff is reviewed periodically by the Trustees. It is benchmarked against pay levels in other charities of a similar size operating within the sector.

Risk management

The Board has required the CEO to undertake a review of the risks to which Caritas Care is exposed and advise the Trustees of the systems established to mitigate those risks. A Business Continuity Plan is reviewed and presented to the Board annually and a Risk Register is considered by the

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Trustees at every Board meeting. A finance Risk Register is reviewed at each meeting of the Finance Committee.

Senior members of the Charity's staff sit on appropriate bodies, both to contribute to the development of services and ensure that Trustees are furnished with good and true information to aid their discernment of planning, opportunity and risk.

Much of the Charity's approach to risk is determined by a thorough appreciation of the environment in which the Charity operates, and by ensuring that appropriate, experienced and qualified members of staff are recruited and further and appropriately trained.

Financial risks are managed through scrutiny of cash flow, monitoring practices, and the implementation of rigorous financial controls and procedures for the authorisation of all transactions and projects. Trustees receive information about the financial position of the Charity on a monthly basis.

Risk associated with the employment of staff is minimised through a contract with external employment and legal advisers. This contract indemnifies the Charity against legal challenge where the Charity follows the explicit guidance of advisors.

The Senior Leadership Team evaluates each service and project on a quarterly basis through the use of the Balanced Scorecard performance monitoring system where risks and assessment of delivery is considered. The results are then communicated to the Trustees at the following Board Meeting.

The Charity's insurance arrangements are regularly reviewed, and opinion is sought whenever a new area of risk, such as a new project, is identified.

A Health & Safety Group, drawn from the staff team and Trustees, audits the measures taken to secure the wellbeing of its staff, visitors and those who use its services and premises; Caritas Care has an approved Health & Safety Policy.

A Safeguarding Lead Trustee has been appointed and Trustees have all undertaken refresher safeguarding training.

The Trustees' Appreciation

The Trustees express their appreciation of the work of our volunteers whose generosity and endeavours have helped the Charity to deliver its objects during the course of 2021-22. Each year Caritas Care benefits from the generosity of the people of the North West who support organised fundraising events and those who make individual donations and bequests. The Trustees gratitude, therefore, extends to our individual donors and funders who continue to show their confidence in this Charity with their support for its work and encouragement of its development.

Finally, the Trustees extend their gratitude to the staff and employees whose professionalism, commitment and personal values have enabled the Charity to achieve so much in a climate, which continues to offer considerable challenge. Through the determined application of its staff and volunteers, Caritas Care has been able to make a positive difference to the lives of children and young people, families, adults who have disabilities, and those marginalised and vulnerable groups of people with whom we have worked through the year.

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1596400

Registered Charity number

326021

Registered office

218 Tulketh Road

Ashton

Preston

Lancashire

PR2 1ES

Trustees

Angela Bowman

Patricia Dyson

John Fedden

Deceased 25-10-21

Michael Gaskell

Mary Leavy

Anne-Marie Morgan

Catherine Parkinson

Judith Salter

Resigned 6-10-21

Christine Sutherland

Tracy Woods

Company Secretary & CEO

Susan Bernadette Swarbrick

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Medical Advisors

Dr Z Patel

Caritas Care Limited

C/o 218 Tulketh Road
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Preston

Dr M Orr

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Chorley

Dr G Hobbs

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Preston

Bankers

HSBC Bank
35 Market Street
Lancaster

CAF Bank
25 Kings Hill Avenue
West Malling
Kent

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of Caritas Care Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of

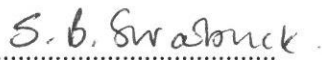
Caritas Care Limited

any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Wallwork Nelson & Johnson, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the Board of Trustees on 4 August 2022 and signed on its behalf by:


.....
S B Swarbrick - Secretary

Caritas Care Limited

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CARITAS CARE LIMITED FOR THE YEAR ENDED 31 MARCH 2022

Opinion

We have audited the financial statements of Caritas Care Limited (the 'Charitable Company') for the year ended 31 March 2022, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year ended;
- have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to Going Concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Caritas Care Limited

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- the Charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Caritas Care Limited

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to support documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Wallwork Nelson & Johnson
Registered Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire

Date:

Caritas Care Limited

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

| | | | | 31/3/2022 | 31/3/2021 |
|---------------------------------------|-------|-------------------------|-----------------------|------------------|------------------|
| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ | Total Funds £ |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Operating Income | 2 | 7,004,079 | 372,288 | 7,376,367 | 7,286,337 |
| Other Trading Activities | 3 | - | - | - | 25,167 |
| Investment Income | 4 | 14,656 | - | 14,656 | 14,636 |
| Total | | 7,018,735 | 372,288 | 7,391,023 | 7,326,140 |
| EXPENDITURE ON | | | | | |
| Raising funds | 5 | 1,375 | - | 1,375 | 1,033 |
| Charitable Activities | 6 | | | | |
| General | | 6,762,687 | 5,051 | 6,767,738 | 5,985,428 |
| LCC- SLA Learning Disability Services | | - | 61,582 | 61,582 | 66,701 |
| Donations and Fundraising | | - | 26,065 | 26,065 | 32,032 |
| Big Lottery Fund –ACE Project | | - | 162,477 | 162,477 | 158,244 |
| PCC Refurbishments | | - | 40,188 | 40,188 | 22,500 |
| Community Grants | | - | 30,575 | 30,575 | 52,861 |
| COVID Funding | | - | 81,559 | 81,559 | 423,083 |
| Legacies | | - | - | - | 2,000 |
| Total | | 6,764,062 | 407,497 | 7,171,559 | 6,743,882 |
| NET INCOME | | 254,673 | (35,209) | 219,464 | 582,258 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 1,467,370 | 73,326 | 1,540,696 | 958,438 |
| TOTAL FUNDS CARRIED FORWARD | | 1,722,043 | 38,117 | 1,760,160 | 1,540,696 |

Caritas Care Limited

BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2022

| | Notes | 2022 £ | 2021 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible Assets | 12 | 360,233 | 365,854 |
| Investments | | | |
| Investments | 13 | - | 100 |
| Investment Property | 14 | 174,000 | 174,000 |
| | | 534,233 | 539,954 |
| CURRENT ASSETS | | | |
| Debtors | 15 | 858,506 | 903,231 |
| Cash at Bank | | 1,215,231 | 1,049,087 |
| | | 2,073,737 | 1,952,318 |
| CREDITORS | | | |
| Amounts falling due within one year | 16 | (847,810) | (951,576) |
| NET CURRENT ASSETS | | 1,225,927 | 1,000,742 |
| TOTAL ASSETS LESS CURRENT LIABILITIES /NET ASSETS | | 1,760,160 | 1,540,696 |
| FUNDS | 17 | | |
| Unrestricted funds | | 1,722,043 | 1,467,370 |
| Restricted funds | | 38,117 | 73,326 |
| TOTAL FUNDS | | 1,760,160 | 1,540,696 |

The Charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for

- Ensuring that the Charity keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charity.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the Charitable Company.

Caritas Care Limited

The financial statements were approved by the Board of Trustees on 4 August 2022 and were signed on its behalf by:

.....

M Leavy –Trustee

Caritas Care Limited

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

| | Notes | 2022 £ | 2021 £ |
|---|-------|------------------|------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 189,403 | 1,110,748 |
| Total | | 189,403 | 1,110,748 |
| Net cash provided by (used in) operating activities | | | |
| Cash flows from investing Activities | | | |
| Purchase of tangible assets | | (24,293) | (75,775) |
| Sale of tangible assets | | 1,016 | 5,457 |
| Sale of fixed asset investments | | - | 120,989 |
| Investment Income received | | 18 | - |
| Net cash provided by (used in) investing activities | | (23,259) | 50,671 |
| Change in cash and cash equivalents in the reporting period | | 166,144 | 1,161,419 |
| Cash and cash equivalents at the beginning of the reporting period | 2 | 1,049,087 | (112,332) |
| Cash and cash equivalents at the end of the reporting period | 2 | 1,215,231 | 1,049,087 |

Caritas Care Limited

NOTES ON THE CASH FLOW STATEMENT

1 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASHFLOW FROM OPERATING ACTIVITIES

| | 2022 £ | 2021 £ |
|--|-----------|-----------|
| Net Income (Expenditure) for the reporting period (as per the statement of financial activities) | 219,464 | 582,258 |
| Adjustment for: | | |
| Depreciation charges | 28,998 | 28,722 |
| Investment income received | (18) | - |
| Decrease/(Increase) in debtors | 44,725 | 407,315 |
| (Decrease)/Increase in creditors | (103,766) | 92,453 |
| Net cash provided by (used in) operating activities | 189,403 | 1,110,748 |

2 ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/4/21 | Cashflow £ | At 31/3/22 £ |
|--------------|-----------|---------------|-----------------|
| Net Cash | | | |
| Cash at Bank | 1,049,087 | 166,144 | 1,215,231 |

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---------------------------|
| Freehold property | - not provided |
| Improvements to property | - 20% on cost |
| Fixtures and fittings | - 25% on cost |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on reducing balance |

The policy of not providing depreciation on all freehold buildings is a departure from the Companies Act 2006 and FRS15 paragraph 84 but is necessary to give a true and fair view. It is the Charity's policy to maintain buildings to such a standard, and their residual values are such that depreciation is not significant, consequently certain freehold buildings are not depreciated.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Caritas Care Limited

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension Contributions

Caritas Care is an admitted body to Lancashire County Pension Scheme. This scheme is a multi-employer defined benefit scheme, which is funded by contributions from employees and employers. Members of the Pension scheme may also contribute added years to the scheme or take out an additional voluntary contribution scheme, each of which is funded by the employee alone. New and existing staff who are not members of the Local Government Pension Scheme (LGPS) are automatically admitted to the Peoples Pension auto enrolment scheme, unless they exercise their right to opt out of the scheme.

The County Treasurer's Department of Lancashire County Council administers the LGPS scheme after taking advice from the scheme's actuaries William M Mercer. It is managed in accordance with the Local Government Pension Scheme Regulations 1997, (as amended). Past and present employees are covered by the provisions of the Scheme.

The Trustees are unable to confirm the Charity's share of the underlying assets and liabilities of the Lancashire County Pension Scheme and therefore the Scheme is accounted for as a defined contribution scheme. This treatment is permissible under FRS 102, under the provisions of multi-employer schemes. The LGPS provides that in the event that a single employer has individuals contributing to the scheme then any remaining liability for benefits payable under the scheme fall on that employer. Since the main participating employers are statutory bodies the Trustees consider it highly improbable that such a liability will ever fall to the Charity.

COVID 19 Pandemic

As with all charities worldwide, uncertainties have arisen due to the continued effects of the COVID 19 pandemic.

The Charity has again been affected during the financial year by the impact of the Coronavirus pandemic. It has continued to modify its operational practices so that the Charity has not suffered any detrimental financial affect. Its robust financial model has assisted in making the Charity resilient to COVID 19 impact.

At the date of signing the financial statements, the Charity continues to deliver its services with some level of caution as there continues to be some level of uncertainty that the virus could peak again.

2 OPERATING INCOME

| | 2022 | 2021 |
|------------------|------------------|------------------|
| | £ | £ |
| Voluntary Income | - | 2,000 |
| Grants and Fees | 7,376,367 | 7,284,337 |
| | <u>7,376,367</u> | <u>7,286,337</u> |

Caritas Care Limited

Grants and fees received, included in the above are as follows:

| | 2022 | 2021 |
|--|------------------|------------------|
| | £ | £ |
| LCC-SLA Learning Disabilities Services | 50,077 | 66,701 |
| Big Lottery Fund-ACE Project | 142,636 | 162,508 |
| COVID Funding | 81,559 | 52,861 |
| Adoption Support | - | 423,083 |
| Donations and Fundraising | 69,338 | 36,649 |
| Grants & Fees | 7,002,182 | 6,520,035 |
| Community Grants | 30,575 | 22,500 |
| Total cash and cash equivalents | 7,376,367 | 7,284,337 |

3 OTHER TRADING ACTIVITIES

| | 2022 | 2021 |
|-------------------|------|--------|
| | £ | £ |
| Intangible Income | - | 25,167 |
| | - | 25,167 |

4 INVESTMENT INCOME

| | 2022 | 2021 |
|--------------------|---------------|---------------|
| | £ | £ |
| Fundraising Income | 2,916 | 2,517 |
| Rental Income | 11,722 | 12,119 |
| Investment Income | 18 | - |
| | 14,656 | 14,636 |

5 RAISING FUNDS

| | 2022 | 2021 |
|---------------------------------------|--------------|--------------|
| | £ | £ |
| Raising donations and legacies | | |
| Fundraising costs | 1,375 | 1,033 |
| | 1,375 | 1,033 |

6 CHARITABLE ACTIVITIES COSTS

| | 2022 | 2021 |
|--|------------------|------------------|
| | £ | £ |
| General | 6,767,738 | 5,985,428 |
| LCC-SLA Learning Disabilities Services | 61,582 | 66,701 |
| Donations and Fundraising | 26,065 | 32,032 |
| Big Lottery Fund – ACE Project | 162,477 | 158,244 |
| Community Grants | 30,575 | 22,500 |
| COVID Funding | 81,559 | 52,861 |
| DFE Funding | - | 423,083 |
| PCC Refurbishments | 40,188 | - |
| Legacies | - | 2,000 |
| | 7,170,184 | 6,742,849 |

Caritas Care Limited

7 NET INCOME/(EXPENDITURE)

| | 2022 £ | 2021 £ |
|---|-----------|-----------|
| Net Income/(Expenditure) is stated after charging/(crediting): | | |
| Depreciation – owned assets | (28,998) | (28,722) |
| Profit on disposal of assets | 12,000 | - |
| Loss on disposal of assets | (716) | (4,358) |
| Profit on disposal of investments | 52 | - |

8 TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

There were no Trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

There were no Trustee's expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

9 STAFF COSTS

| | 2022 £ | 2021 £ |
|-----------------------|------------------|------------------|
| Wages and Salaries | 3,820,732 | 3,554,468 |
| Social Security Costs | 312,843 | 308,050 |
| Pension Costs | 373,221 | 376,005 |
| | <u>4,506,796</u> | <u>4,238,523</u> |

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|-------------------------------|------------|------------|
| Direct Charity workers | 136 | 151 |
| Management and administration | 11 | 12 |
| | <u>147</u> | <u>163</u> |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

| | 2022 | 2021 |
|--------------------------|----------|----------|
| £60,001 - £70,000 | <u>1</u> | <u>-</u> |

In addition, the Charity benefitted from the service of over 30 Volunteers. No remuneration was paid to these individuals.

Caritas Care Limited

10 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Notes | Unrestricted Funds £ | Restricted Funds £ | 2021 Total Funds £ |
|---------------------------------------|-------|----------------------------|--------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | |
| Operating Income | | 6,520,035 | 766,302 | 7,286,337 |
| Other Trading Activities | | 25,167 | - | 25,167 |
| Investment Income | | 14,636 | - | 14,636 |
| Total | | 6,559,838 | 766,302 | 7,326,140 |
| EXPENDITURE ON | | | | |
| Raising funds | | 1,033 | - | 1,033 |
| Charitable Activities | | | | |
| General | | 5,982,093 | 3,335 | 5,985,428 |
| LCC- SLA Learning Disability Services | | - | 66,701 | 66,701 |
| Donations and Fundraising | | - | 32,032 | 32,032 |
| Big Lottery Fund –ACE Project | | - | 158,244 | 158,244 |
| Community Grants | | - | 22,500 | 22,500 |
| COVID Funding | | - | 52,861 | 52,861 |
| DFE Funding | | - | 423,083 | 423,083 |
| Legacies | | 2,000 | - | 2,000 |
| Total | | 5,985,126 | 758,756 | 6,743,882 |
| NET INCOME | | 574,712 | 7,546 | 582,258 |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | | 892,658 | 65,780 | 958,438 |
| TOTAL FUNDS CARRIED FORWARD | | 1,467,370 | 73,326 | 1,540,696 |

11 PENSION

Caritas Care is an admitted body to Lancashire County Pension Scheme. This scheme is a multi-employer defined benefit scheme. Contributions are charged in the Statement of Financial Activities as they accrue. The contributions not paid over to the scheme administrator at the year-end were £33,166 and are included in creditors.

The most recent triennial review of the scheme was undertaken in 2019-20 and as a result the Charity's employer contributions to the scheme have been revised to 20.6% with the payment of an additional sum annually in respect of past members; in 2021-22 the amount due was £42,800.

Staff not members of the local government pension scheme were admitted to the Peoples Pension auto enrolment scheme. The Charity makes a contribution of 3% for all members of this scheme except where the employee was previously a member of the stakeholder scheme or where the member of staff would have been admitted to the stakeholder scheme. In these instances, an 8% employer's contribution is made. The value of contributions not paid over to the scheme administrator at the year-end was £10,435 and is included in creditors.

The total employer contributions made for the accounting period are treated as an expense and were £373,221 (2021 £376,005).

Caritas Care Limited

12 TANGIBLE FIXED ASSETS

| | Freehold Property £ | Improvements to Property £ | Fixtures and Fittings £ |
|-------------------------|---------------------------|----------------------------------|-------------------------------|
| COST | | | |
| At 1 April 2021 | 287,992 | 325,464 | 94,872 |
| Additions | - | 4,123 | 6,826 |
| Disposals | - | - | (3,719) |
| At 31 March 2022 | 287,992 | 329,587 | 97,979 |
| DEPRECIATION | | | |
| At 1 April 2021 | - | 294,610 | 83,846 |
| Charge for the year | - | 8,538 | 6,833 |
| Eliminated on Disposal | - | - | (3,436) |
| At 31 March 2022 | - | 303,148 | 87,243 |
| NET BOOK VALUE | | | |
| At 31 March 2022 | 287,992 | 26,439 | 10,736 |
| At 31 March 2021 | 287,992 | 30,854 | 11,026 |

| | Motor Vehicles £ | Computer Equipment £ | Totals £ |
|-------------------------|------------------------|----------------------------|----------------|
| COST | | | |
| At 1 April 2021 | 100,845 | 47,769 | 856,942 |
| Additions | 10,200 | 3,144 | 24,293 |
| Disposals | (64,345) | - | (68,064) |
| At 31 March 2022 | 46,700 | 50,913 | 813,171 |
| DEPRECIATION | | | |
| At 1 April 2021 | 82,728 | 29,904 | 491,088 |
| Charge for the year | 6,921 | 6,706 | 28,998 |
| Eliminated on Disposal | (63,712) | - | (67,148) |
| At 31 March 2022 | 25,937 | 36,610 | 452,938 |
| NET BOOK VALUE | | | |
| At 31 March 2022 | 20,763 | 14,303 | 360,233 |
| At 31 March 2021 | 18,117 | 17,865 | 365,854 |

In March 2011, Vincent House, 61 Furness Avenue, Blackpool was transferred to Caritas Care when it assumed responsibility for the work of the Charity 'Homeless in Blackpool'. This property has been valued in 2006, by Michael Cuddy, Associates at £250,000. The valuation prepared by HDAK in April 2013 was £215,000.

13 FIXED ASSET INVESTMENT

| | 2022 £ | 2021 £ |
|--------------------------|-----------|------------|
| MARKET VALUE | | |
| Investment in subsidiary | 100 | 100 |
| Disposals | (100) | - |
| At 31 March 2022 | -- | 100 |

Caritas Care Limited

NET BOOK VALUE

At 31 March 2022

At 31 March 2021

| | |
|-----|-----|
| - | 100 |
| 100 | 100 |

The subsidiary company ceased to trade and has subsequently been dissolved.

There were no investments assets outside the UK.

| | 2022 | 2021 |
|--|------|------|
| | £ | £ |
| Registered office: United Kingdom | | |
| Nature of Business: Dormant | | |
| Class of Share | | |
| Ordinary | 100 | 100 |
| Aggregate capital and reserves | - | 152 |

14 INVESTMENT PROPERTY

FAIR VALUE

At 1 April 2021

Disposals

At 31 March 2022

| |
|----------------|
| £ |
| 174,000 |
| - |
| 174,000 |

NET BOOK VALUE

At 31 March 2022

At 31 March 2021

| |
|----------------|
| 174,000 |
| 174,000 |

18 Belvedere Road was transferred to Caritas Care when the Charitable Company took responsibility for the operations of Homeless in Blackpool on 14 March 2011. This property was valued by the Market Place, a letting agent, with a resale value of £147,500. Given the fluctuations in the property market, the value of this property is recorded in the financial statements at £110,000, its value at the date of transfer.

In 2016- 2017 it was decided that the office owned by the Charity at 2 Rodney Street, Barrow, which is a terrace house, should be refurbished and offered as a rental property. This property, which is now tenanted, has been reclassified as an investment property and has been revalued accordingly. In 2017 the property was valued by Duxbury's at £64,000.

15 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|---------------|----------------|---------|
| | £ | £ |
| Trade Debtors | 810,952 | 839,419 |
| Other Debtors | 5,416 | 15,026 |
| Prepayments | 42,138 | 48,786 |
| | 858,506 | 903,231 |

Caritas Care Limited

16 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Trade Creditors | 441,190 | 525,919 |
| Amounts owed to group undertakings | - | 152 |
| Social Security and other taxes | 97,882 | 90,511 |
| Other Creditors | 129,020 | 159,702 |
| Accruals and Deferred Income | 179,718 | 175,292 |
| | 847,810 | 951,576 |

Deferred Income

| | £ |
|------------------------------------|----------------|
| Balance as at 1 April 2021 | 175,292 |
| Amounts Deferred in the year | 136,305 |
| Amounts Released in the year | (131,879) |
| Balance as at 31 March 2022 | 179,718 |

17 MOVEMENT IN FUNDS

| | 2021 | Movement in funds | Between funds | 2022 |
|---|------------------|----------------------|------------------|------------------|
| | £ | £ | £ | £ |
| Unrestricted Funds | | | | |
| General Fund | 845,284 | 254,673 | (44,891) | 1,055,066 |
| Redundancy Reserve | 554,930 | - | 44,891 | 599,821 |
| ICT Reserve | 26,000 | - | - | 26,000 |
| Property Maintenance Reserve | 41,156 | - | - | 41,156 |
| | 1,467,370 | 254,673 | - | 1,722,043 |
| Restricted Funds | | | | |
| LCC-SLA Learning Disabilities Services | 11,505 | (11,505) | - | - |
| Donations and Fundraising | 15,073 | (8,812) | - | 6,261 |
| Legacies | 13,651 | - | - | 13,651 |
| Training Grants | 2,250 | - | - | 2,250 |
| Big Lottery Fund ACE Project | 19,841 | (19,841) | - | - |
| LDS Vehicles | 10,006 | 4,949 | - | 14,955 |
| Other Community Grants | 1,000 | - | - | 1,000 |
| | 73,326 | (35,209) | - | 38,117 |
| TOTAL FUNDS | 1,540,696 | 219,464 | - | 1,760,160 |

Caritas Care Limited

17 MOVEMENT IN FUNDS continued

| | Incoming Resources £ | Resources Expended £ | Gains and Losses £ | Movement in Funds £ |
|---|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted Funds | | | | |
| General Fund | 7,018,735 | (6,764,062) | - | 254,673 |
| Restricted Funds | | | | |
| LCC-SLA Learning Disabilities Services | 50,077 | (61,582) | - | (11,505) |
| Donations and Fundraising | 22,304 | (31,116) | - | (8,812) |
| Legacies | - | - | - | - |
| Training Grants | - | - | - | - |
| Big Lottery Fund ACE Project | 142,636 | (162,477) | - | (19,841) |
| LDS Vehicles | 4,949 | - | - | 4,949 |
| Other Community Grants | 30,575 | (30,575) | - | - |
| COVID Funding | 81,559 | (81,559) | - | - |
| PCC Refurbishments | 40,188 | (40,188) | - | - |
| | <u>372,288</u> | <u>(407,497)</u> | - | <u>(35,209)</u> |
| TOTAL FUNDS | <u>7,391,023</u> | <u>(7,171,559)</u> | - | <u>219,464</u> |

Comparatives for movement in funds

| | At 1/4/2020 £ | Movement in funds £ | Between funds £ | 31/3/2021 £ |
|---|------------------|---------------------------|-----------------------|-------------------------|
| Unrestricted Funds | | | | |
| General Fund | 283,677 | 574,712 | (13,105) | 845,284 |
| Redundancy Reserve | 541,825 | - | 13,105 | 554,930 |
| ICT Reserve | 26,000 | - | - | 26,000 |
| Property Maintenance Reserve | 41,156 | - | - | 41,156 |
| | <u>892,658</u> | <u>574,712</u> | - | <u>1,467,370</u> |
| Restricted Funds | | | | |
| LCC-SLA Learning Disabilities Services | 11,505 | - | - | 11,505 |
| Donations and Fundraising | 21,797 | (6,724) | - | 15,073 |
| Legacies | 13,651 | - | - | 13,651 |
| Training Grants | 2,250 | - | - | 2,250 |
| Big Lottery Fund ACE Project | 15,577 | 4,264 | - | 19,841 |
| LDS Vehicles | - | 10,006 | - | 10,006 |
| Other Community Grants | 1,000 | - | - | 1,000 |
| | <u>65,780</u> | <u>7,546</u> | - | <u>73,326</u> |
| TOTAL FUNDS | <u>958,438</u> | <u>582,258</u> | - | <u>1,540,696</u> |

Caritas Care Limited

17 MOVEMENT IN FUNDS continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming Resources £ | Resources Expended £ | Gains and Losses £ | Movement in Funds £ |
|---|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted Funds | | | | |
| General Fund | 6,559,838 | (5,985,126) | - | 574,712 |
| Restricted Funds | | | | |
| LCC-SLA Learning Disabilities Services | 66,701 | (66,701) | - | - |
| DfE Funding | 423,083 | (423,083) | - | - |
| Donations and Fundraising | 25,308 | (32,032) | - | (6,724) |
| COVID Funding | 52,861 | (52,861) | - | - |
| Big Lottery Fund ACE Project | 162,508 | (158,244) | - | 4,264 |
| LDS Vehicles | 13,341 | (3,335) | - | 10,006 |
| Other Community Grants | 22,500 | (22,500) | - | - |
| | <u>766,302</u> | <u>(758,756)</u> | - | <u>7,546</u> |
| TOTAL FUNDS | <u>7,326,140</u> | <u>(6,743,882)</u> | - | <u>582,258</u> |

A current year 12 months and prior year 12 months combines position is as follows:

| | At 1/4/2020 £ | Movement in funds £ | Between funds £ | 31/3/2022 £ |
|---|------------------|---------------------------|-----------------------|-------------------------|
| Unrestricted Funds | | | | |
| General Fund | 283,677 | 829,385 | (57,996) | 1,055,066 |
| Redundancy Reserve | 541,825 | - | 57,996 | 599,821 |
| ICT Reserve | 26,000 | - | - | 26,000 |
| Property Maintenance Reserve | 41,156 | - | - | 41,156 |
| | <u>892,658</u> | <u>829,385</u> | - | <u>1,722,043</u> |
| Restricted Funds | | | | |
| LCC-SLA Learning Disabilities Services | 11,505 | (11,505) | - | - |
| Donations and Fundraising | 21,797 | (15,536) | - | 6,261 |
| Legacies | 13,651 | - | - | 13,651 |
| Training Grants | 2,250 | - | - | 2,250 |
| Big Lottery Fund ACE Project | 15,577 | (15,577) | - | - |
| LDS Vehicles | - | 14,955 | - | 14,955 |
| Other Community Grants | 1,000 | - | - | 1,000 |
| | <u>65,780</u> | <u>(27,663)</u> | - | <u>38,117</u> |
| TOTAL FUNDS | <u>958,438</u> | <u>801,722</u> | - | <u>1,760,160</u> |

Caritas Care Limited

17 MOVEMENT IN FUNDS continued

A current 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming Resources £ | Resources Expended £ | Gains and Losses £ | Movement in Funds £ |
|---|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted Funds | | | | |
| General Fund | 13,578,573 | (12,749,188) | - | 829,385 |
| Restricted Funds | | | | |
| LCC-SLA Learning Disabilities Services | 116,778 | (128,283) | - | (11,505) |
| DfE Funding | 423,083 | (423,083) | - | - |
| Donations and Fundraising | 47,612 | (63,148) | - | (15,536) |
| COVID Funding | 134,420 | (134,420) | - | - |
| Big Lottery Fund ACE Project | 305,144 | (320,721) | - | (15,577) |
| LDS Vehicles | 18,290 | (3,335) | - | 14,955 |
| PCC Refurbishments | 40,188 | (40,188) | - | - |
| Other Community Grants | 53,075 | (53,075) | - | - |
| | 1,138,590 | (1,166,253) | - | (27,663) |
| TOTAL FUNDS | 14,717,163 | (13,918,441) | - | 801,722 |

The Redundancy Reserve is an amount designated by the Trustees. The value of the reserve represents the minimum value of reserves required to meet the Charity's obligations to pay redundancy should the Charity cease to operate. The value of this reserve is calculated annually at 31 March and any additional designations or reductions in the fund are reflected in the Financial Statements.

The Trustees considered the ongoing operational requirement to invest in the maintenance and capacity of the Charity's buildings and information technology. The Trustees have determined that a designated reserve should be established to set aside funds for property maintenance and improvement. There have been no additional designations made to these reserves in the year, nor have any of the funds been expended.

18 CAPITAL COMMITMENTS

The Charity did not have any capital commitments at the end of the year (2021 £nil)

19 RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 March 2022 (2021 £nil)

20 POST BALANCE SHEET EVENTS

There were no post balance sheet events for 2021-22 or 2020-21.

Caritas Care Limited

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

| | 31/3/2022 £ | 31/3/2021 £ |
|---------------------------------------|------------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and Legacies | | |
| Voluntary Income | - | 2,000 |
| Grants and donations | 7,376,367 | 7,284,337 |
| | 7,376,367 | 7,286,337 |
| Other Trading Activities | | |
| Intangible Income | - | 25,167 |
| Investment Income | | |
| Fundraising Income | 2,916 | 2,517 |
| Rental Income | 11,722 | 12,119 |
| Other Investment Income | 18 | - |
| | 14,656 | 14,636 |
| Total Incoming Resources | 7,391,023 | 7,326,140 |
| EXPENDITURE ON | | |
| Raising Donations and Legacies | | |
| Fund Raising costs | 1,375 | 1,033 |
| Charitable Activities | | |
| Direct Charitable Activities | 7,170,184 | 6,742,849 |
| Total Resources Expended | 7,171,559 | 6,743,882 |
| Net Income/(Expenditure) | 219,464 | 582,258 |