

Trustee Annual Report and Accounts 2021/22

Registered charity 1082989



Central and North West London NHS Foundation Trust, Trust Headquarters, 350 Euston Road, Regent's Place, London NW1 3AX
Telephone: 020 3214 5700 www. <https://www.cnwl.nhs.uk/>

Connected Organisations



The registered operating name of the CNWL NHS Foundation Trust Charitable Fund, which benefits C&I NHS Foundation Trust



Started in 2003, an external group that puts on four exhibitions a year at The C&I Conference Centre, to benefit the healthcare of staff, service users, visitors, carers and artists.



The CNWL Charity is an active member of the Healthcare Financial Managers Association Charity Special Interest Group



An NHS provider of health care for people with a wide range of physical and mental health needs across 150 sites, and in the community, in London, Surrey, Buckinghamshire, and Milton Keynes



An NHS provider of health care for people with a wide range of mental health and substance misuse needs to residents in the London Boroughs of Camden, Islington, Westminster, and Kingston.



NHS Charities Together is the new trading name of The Association of NHS Charities, a membership organization representing, supporting and championing NHS Charities

Bayes Business School, through its Centre For Charity Effectiveness, has provided the CNWL Charity with independent professional support to develop its three-year strategy

Diabetes UK has agreed to partner with Dr William M. Scholl Unit of Podiatric Development to consider applications for grants focused on diabetes related foot health as outlined in the Foot Health Priority Setting Partnership of 2019

The picture on the front cover is of a cold and wet Luke Radwell, after he had completed his motorcycle fundraiser and mental health awareness raising from Milton Keynes, to Lands End, to John O'Groats, and back to Milton Keynes, In December 2021

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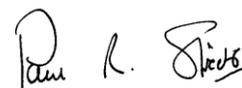


The pictures above (left to right) are of Evelyn, Staff Nurse Stephanie McKim and Ethel Betts, part of the Jane Allison donation on display at St Pancras Hospital

Foreword by the Chairman of the Charitable Funds Committee

1. Welcome to our annual report for 2021/22. We are a charity whose corporate trustee is the board of Central and North West London NHS Foundation Trust (CNWLFT) and we work for the benefit of NHS staff, patients and their families in Central, North, & North West London, Milton Keynes, Surrey, and the surrounding area, as well as offender care institutions across the South East of England.
2. We exist to enhance resources to meet the needs of staff, our patients and their families.
3. 2021/22 has seen the NHS continue to meet the demands of the Covid pandemic and increasingly the backlog of demand which has built up over the last two years
4. Key achievements during the past year have been:
 - **receiving £107,661 in stage 3 grants from NHS Charities Together (NHSCT) that we used to help improve staff facilities**
 - **Completing the charities strategic review, with support of a wide range of stakeholders from inside and outside the CNWL NHS Foundation Trust**
 - **the charity continued to fund applications received for its Unrestricted Grants programme by £90k, across a wide range of initiatives and beneficiaries.**
 - **Receipt of two significant donations of artwork, which has led to an audit of all artwork within CNWL NHS Foundation Trust**
5. Your donations made this work possible, and your future donations are the key to our continued success.
6. I would like to thank everyone who has donated gifts or money this year as well as our staff who supported our frontline staff in this year unlike any other.
7. The charity will continue to focus on helping the NHS staff, patient and their families to live fulfilling and healthy lives. If you would like to get involved, details about how to do this are at the end of this report. Please support us, as every pound makes a difference.

Signature



Date 24th January 2023

Trustees Annual Report

Who we are

8. CNWL NHS Foundation Trust Charitable Fund (CNWL Charity) is a registered charity (registered number 1082989). We exist to raise funds and receive donations for the benefit of the patients of both Central and North West London NHS Foundation Trust (CNWLFT) and Camden and Islington NHS Foundation Trust (C&IFT). By attracting donations, legacies and sponsorship, CNWL Charity can make a real difference for the patients, service users, carers, their families and the staff who look after them.
9. Providing both mental and physical healthcare in over 150 locations in Central, North, and North West London, as well as Surrey, Milton Keynes, and offender care services across a large area of South East England, both CNWLFT and C&IFT are centres of excellence for healthcare and our key partner in fulfilling our charitable aims.
10. We would like you to support us in our crucial work so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

Our Values

11. The CNWL NHS Foundation Trust has four key values which the charity shares, these are: **Compassion, Respect, Empowerment, and Partnership.**

12. In addition, the charity has a further four values which are exclusive to its work, these are **Innovation, Independence, Transparency, and Collaboration.**

13. It is the responsibility of the Corporate Trustee, staff, and volunteers to demonstrate these eight values in their actions and decisions, and those who apply for grants must show how one or more of these values is embedded in their application, in order for it to be successful.

Our Vision

14. The charity is working to build a world where “thriving communities work together to create fulfilled lives”.

Our Beneficiaries

15. The CNWL charity will focus on enhancing and enriching the lives of NHS service users and carers as the primary beneficiaries of the charity’s work.
16. NHS staff may benefit from initiatives and opportunities which charitable funds develop, but only where it can be demonstrated that service user and carers derive benefit (even if indirectly) from the charity’s support of NHS Staff.
17. The role of the charity is to enrich, enhance, support and innovate, in order to enable service users and carers to experience the highest quality of care it is possible to deliver.

Our Purpose

18. By raising donations and grants and by careful management of our existing funds, CNWL Charity provides a public benefit

by making grants to CNWLFT and C&IFT, and other organisations that support the work of these NHS healthcare providers and the organisations it works with.

19. The Charity works to promote improved health and well-being for our people and communities; we do this by investing in people and projects and ideas which complement and enhance what is provided by the NHS we aim to do: our objectives and activities
20. Grants are made in accordance with charity law, our constitution and the wishes and directions of donors. In making grants, we endeavour to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need. During the year 2021/22, grants totalling £90k were made. When considering where to focus our attention our corporate trustee's board and, particularly, the members of the charitable funds committee have regard to the Charity Commission's guidance on public benefit and what this means for the CNWL Charity.
21. Our future plans are to increase our level of fundraising to achieve the target of reducing dependency on Investment income to no more than 50% of incoming resources. The Charity seeks to raise sufficient income to cover our overheads, and a grants programme of approximately £100k per year. On top of this we will raise sufficient income to fulfil major appeals which will help us work with our NHS partner to transform the health prospects for patients with mental and physical health conditions in our community.

What we have achieved: highlights from the activities undertaken in the year

Strategic Review

22. Following the charities experience during the pandemic, the Corporate Trustee agreed in December 2020, that the time was opportune to undertake a root and branch review of its strategic vision, impact, structure, and activities.
23. To deliver the strategic review, the Corporate Trustee appointed an independent facilitator – Bayes Business School Centre For Charity Effectiveness.
24. The review was completed in March 2022, and the strategy was supported by the Executive Board of the CNWL NHS Foundation Trust and the Charitable Funds Committee, before being formally adopted by the Corporate Trustee in May 2022
25. The Strategic review has identified three goals for the charity during 2022 to 2025:
 - a. Enhance the patient, service user and carer experience and wellbeing.
 - b. Enhance the staff and service user experience, wellbeing, and engagement
 - c. Invest in community-based programs, that promote healthier, more fulfilled lives.
26. The first action on delivering the strategic plan will be the recruitment of a Development Director to take the lead on the development of a Fundraising, Marketing and

Communication strategy. It is hope that this post will be recruited to and in place before the end of 2022.

Fundraising over the past year

27. While the charity has not undertaken any formal fundraising over the past twelve months, this doesn't mean we have not received donations from the public.

Ride of My Life!

28. At the start of December 2021, Luke Radwell undertook a 2000-mile motorbike ride to thank Milton Keynes mental health services for their care and support.

29. Starting off in Milton Keynes the ride took four days, and involved riding to Lands' End, then to Jon O Groats, before returning to Milton Keynes. After encountering sun, wind, rain, snow, as well as a delay from a police incident, nursing his bike, and looking after his own physical and mental health Luke reached his grueling goal.

30. Luke has said "I could of given up, especially on the last day. It was hard being all alone in the cold, dark and wet - but I didn't. And the reward for myself was overwhelming and worth it to give something back. This was almost a reflection of part of my life, at my low times, as I could of given up more times than once, but I didn't."

31. The corporate trustee would like to congratulate Luke on his success at completing the ride, for raising the issue of mental health with the people he met on his journey, for

showing true courage and determination, and for raising £2,700, which will benefit the patients staying on the mental health inpatient wards at Milton Keynes University Hospital.

Gifts in Kind

32. The CNWL Charity has continued to receive Gifts in forms other than cash over the past twelve months. While the value of these gifts is not as great as in previous years – The trustee feels this is only to be expected after the overwhelming outpouring of support for the NHS from the public during the worst of the pandemic.

33. Gifts in kind are greatly appreciated by staff - not only for what they are, but for the what they represent – recognition of the immense value that the public put on the work of NHS staff.

Donor	Description	value £	Received
American Airlines	Cakes etc	£60	Heathrow Airport Vaccination Centre
Khiron Life Sciences UK Ltd	Skincare products	£684	CNWL Therapies Team -
Family of Eric Amin	Cosmetics	£56	K&C CAMHS Service
Clos Measure	2 vouchers	£200	Volunteering Service
Bills Restaurant	Voucher	£50	Volunteering Service
Real Greek Restaurant	Voucher	£50	Volunteering Service
Nandos	15 Voucher	£750	Volunteering Service
	Total GIK	£1,850	

Donation of Artwork

Jane Alison Donation

34. The corporate Trustee would like to thank the artist Jane Allison for donating a collection of 19 portraits of patients, staff and activities from wards on South Wing, St Pancras Hospital, painted between 1986 and 1992. The portraits were originally displayed on South Wing wards at St Pancras Hospital, but for the last twenty years were displayed at The Royal College of Nursing
35. The majority of the portraits are of elderly women who were all born at the turn of the 20th century and reflect the highs and lows of life lived through 2 World Wars, a depression, the affluent 1950's through the cultural revolution of the late 1960s and the beginnings of the digital age with the arrival of computers. The faces reflect individual lives filled with the experience of hope, pride, joy and disappointments as well as loss. Friendships were formed by the women, either widows or spinsters, and the one man in the group is a poignant comment on the loss of men through 2 World Wars which impacted on the lives of many women. The paintings also reveal cultural themes and how many nurses were black /BAME during this period.
36. The portraits were painted by Jane Allison under the tenure of the Head Nurse Manager who fostered the arts and enabled the production of this powerful group of portraits reflecting a unique period of time in our local social and demographic history.

37. The portraits are currently on a rolling 6 month display on South Wing, St Pancras until a more permanent home can be found for them

Sir Richard Rodney Bennet (1936- 2012)

38. Sir Richard Rodney Bennet, a renowned British composer, whose most well-known music was the soundtrack to the 1974 adaptation of Agatha Christies "Murder on the Orient Express" (staring Albert Finney as Hercule Poirot).
39. Sir Richard was also a collector and enthusiastic creator of collage artwork. In collaboration with Dr Nick Rhodes and Stephen Barnham (of the Nightingale Project – a charitable fund within the CNWL charity which aims to bring high quality artwork into clinical settings), a small number of exhibitions of Richards collages were shown in the early 2000's.
40. On his death Richard bequeathed the whole of his art collection to The Nightingale Fund.
41. Although Richard died in 2012, due to legal problems delaying the granting of probate, it had not been possible until this year for the charity to take ownership of this bequest. The artworks held in London were transferred to the charity early in 2021, while the artworks from New York are at present in transit and due to arrive in the UK during August 2022.
42. The charity hopes that a permanent display of this artwork, celebrating the composer's life, can be installed over the coming years.

NHS Charities Together Income

43. The CNWL charity was awarded two grants from NHS Charities Together during 2021/22.
44. Firstly, the charity received a Stage 3 Grant of £107,661 to be used for improving front line staff rest facilities across the Trust. £53, 831 was received on the 29th November 2021, with the remaining grant due from NHS Charities together after six months, on condition of receiving a satisfactory report from the charity.
45. Secondly, the CNWL Charity received a grant of £2,500 in respect of membership fees (Jan to December 2022), with a further grant of £2,500 to be awarded in January 2023. No funds were transferred to the charity, but the sum has been recorded as grant income and membership expenditure in the accounts
46. Finally, an application was made in March 2022 for a grant of £57,441, to support the redevelopment of the Rosedale Court outdoor space and facilities. The charity has not received confirmation to date as to whether the application has been granted

Charities Grants

NHS Charities Together

47. As reported above, the charity was awarded a grant of £107,661 under stage 3 of the NHS Charities Together grant program. The grant was awarded to support improvements to ten staff rest facilities across CNWL NHS Foundation Trust. The total cost of the project is £229,661,

with the remaining investment being made by QTS, the Trusts estates provider

CNWL NHS Foundation Trust

48. The table below shows the grants made from the charities Unrestricted reserves which have benefitted the staff and patients of CNWL NHS Foundation Trust.

Name	Description	Award amount
Patient Christmas	Gifts for patients seen by staff on Christmas day or Boxing day 2021	£21,065
CNWL Staff	Support for the family of CNWL staff, who died as a result of Covid 19	£16,000
CNWL Staff	To support a member of staff to transport the body of his wife to Uganda after her unexpected death	£7,200
Patient	To bury a long term patient with no next of Kin, and who does not qualify for local authority funding	£3,985
Heathrow Vaccination Centre	Event to recognize the staff and volunteers who delivered close to 100k vaccinations for the local community	£999
Beatrice Place Concert	provide live professional music to entertain and stimulate staff and residents	£650
Volunteer Thank You	design, printing and sending of thank you cards to volunteers who have supported staff and patients during the pandemic	£422
Patient safety Awards	The dissemination of good practice for the benefit of patients	£330
Pediatric Staff	Staff wellbeing event at a pottery studio in Milton Keynes	£250
CPR Promotion	To raise staff confidence, and competence using CPR	£200
Patient Handling Champions	Event to promote good patient handling skills amongst Physiotherapy staff across the Trust.	£50
	Total amount of Grants to support Staff and patients of CNWL NHS FT	£51,151

C&I NHS Foundation Trust

49. The table below shows the grants made from the charities designated funds which benefitted the staff and patients of C&I NHS Foundation Trust, and were made out of the charities unrestricted funds.
50. The grant applications are made to, and considered by the C&I Charity Advisory Group – made up of members of the C&I trust board, staff and service users of C&I NHS Foundation Trust. The charities Associate Director For Charity Development also sits on the group on behalf of the Corporate Trustee.
51. The recommendation by the C&I Charity Advisory group to approve a grant are taken to the Charities Charitable Funds Committee for consideration and approval.

Name	Description	Award Amount
Community Choir	Choir open to service users, friends and staff of C&I which tackles isolation, and builds community spirit	£17,374
Nubian Users Forum	Use of comedy to improve self-confidence and communication skills	£4,000
South Camden Service User Forum	To enable the service user voice to influence service development and improvements.	£3,460
Digital Inclusion	Collaboration with Ability Net to train 10 volunteers to promote and support digital inclusion	£2,000
Life in the age of Covid	Staff and patients to use a range of artistic media to express their experience of the pandemic,	£2,000
Dartmouth Park	To enhance the clinical space experienced by staff and patients of the Personality Disorder service	£2,000
Patient and Carer Survey	Increasing the completion of surveys will contribute to understanding the experience of patients on wards	£2,000
Community Wellbeing	To deliver breathing sessions in community settings, to help people lead healthier lives	£1,920
Hanley Gardens/ Caledonian Road	Mark the closure of community MH residential accommodation	£1,000
Promotional Pen	Promote access to mental health services through an object which is used, retained and passed amongst staff and patients	£1,000
C&I Flu Campaign	To protect patients at C&I by encouraging staff and patients to take up the offer of seasonal flu injections	£945
Zumba Class	Provide 18 on line classes for all staff and patients	£760
Black History Month	promote awareness of the significant positive contribution of black staff, amongst all staff	£750
Local History Walks	Explore the impact of personal and local history on mental health.	£500
Psychiatry and Psychology	To reduce adverse impact of racial issues in recruiting non-white clinical staff.	£40
Total amount of Grants to support Staff and patients of C&I NHS FT		£39,749

Great Foundations

52. During 2021/2022 the research funds which includes the permeant endowment known as the “Dr William M. Scholl Unit For Podiatric Development”, were gathered under a new identity, to be called “Great Foundations”. While the name, objects and activities of the permeant endowment remains unchanged, the purpose of the change was to broaden, over time, the range of research projects supported by attracting new investment into the charity. The best way to achieve this was seen as through the creation of an umbrella brand which was not identified with a specific commercial or philanthropic organisation.

53. Working with Investment managers, the charity was able to agree a sustainable financial model to support annual rounds of research funding over the next three to five years.

54. The first evidence of research investment came in late 2021 with a joint foot health focused research call for proposals with Diabetes UK in which Great Foundations will contribute up to £50,000. This approach offers a low risk and low-cost way to contribute to the wider foot health research funding landscape, with Diabetes UK leading all administration arrangements for research proposals. The outcome of this funding round is due during the summer of 2022.

55. January 2022 saw a first call for proposals for a research round entirely funded by the CNWL Charity. The charity is using a 2-stage process to filter applications that addressed the UK’s Top 10-foot health research priorities (previously developed in work funded by Great Foundations). At the stage 1 deadline (April 30th) 6 proposals were received, with

a total value of almost £600,000 compared to the £250,000 available. The Scientific Committee invited the best proposals forward to Stage 2 (deadline of July 31st 2022). Successful applications will be announced in November 2022.

56. All stage 2 applications have been invited to connect to CNWL Head of Podiatry, to explore how the research proposals could be delivered through CNWL services, to the benefit of local staff and service users alike.
57. The charities Scientific Committee continues to evolve alongside the reshaped research funding arrangements. Keen to expand both capacity and the range of skills on the committee, in January 2022 applications for new members were advertised. The charity is delighted to appoint Prof Neil Reeves and Dr Gordon Hendry to the scientific committee.
58. Professor Reeves is Chair of Musculoskeletal Biomechanics and Faculty Head of Research and Knowledge Exchange in Science and Engineering at Manchester Metropolitan University.
59. Dr Hendry is a Senior Research Fellow in Podiatry within the Department of Podiatry and Radiography at Glasgow Caledonian University, and previous recipient of Great Foundation funding.
60. The scientific committee will continue to keep open invitations for new members with a specific aspiration to improve diversity within its activities.
61. Research at the University of Salford and Brighton on children's foot health and foot development has concluded

and is awaiting final review by the scientific committee. However, research publications and dissemination activities to lay, scientific and clinical audiences have already started and attracted considerable attention internationally. The project has retained a surplus budget too, offering good value back to the fund.

Art in Health – exhibitions at the St Pancras Hospital gallery

62. During the past year The Arts Project supported over 150 artists both self-taught, professionally trained as well as creative staff and service users.
63. After the extension of the “Three Places in Time” exhibition due to covid restrictions in the gallery, the 2021 “Loudest Whispers” exhibition began as an online gallery experience only. However, during a respite in the pandemic the opportunity was taken to transfer the online display into a summer exhibition in the gallery.
64. “The LGBT Summer Exhibition” created the look and feel of classic English seaside funfairs with a pink elephant on a podium in the alcove greeting visitors to the gallery. The display was a homage to seaside postcards and fairground booths, providing a welcome tonic for staff, service users and visitors as people started to return to the site. The exhibition also linked into London and Camden's LGBT PRIDE celebrations which were mostly cancelled, and our exhibition became London's only dedicated LGBT arts exhibition with the work of 34 artists on display.
65. During the year the local public art DolliOlli sculptors (Marie Brenneis and Olivier Adam) loaned two sculptures which are

on display on the grass verge outside the staff Courtyard restaurant at St Pancras Hospital. One of these referenced superpowers as a massive thank you to staff of the NHS during the pressure of the pandemic.

66. 2021 ended with one of the most ambitious (and some claim best) exhibition so far with “Casa Chromatic”. This was a celebration of colour and turned the entire gallery into a house with rooms created including a kitchen, lounge, ladies’ toilet, dressing room, conservatory and colour craft room. Rooms of many hues of colour suggested the cycle of life to death within the memories we have of life in houses. The exhibition included a memorial drained of colour commemorating the recent loss of 8 artists and supporters of The Arts Project.

67. Casa Chromatic was notable as it attracted the attention of the BBC who featured the exhibition in a piece about the power of colour during a day in February called Blue Monday.

68. The exhibition also hosted a colour craft book launch for one of our artists which was a much-appreciated day of creative fun and joy. “Casa Chromatic” was on display for 5 months because of pandemic restrictions, closing in April 2022

69. The year ended with plans well advanced for another ambitious exhibition “Life in the Age of Covid”. This is a commissioned project funded by both C&I NHS Foundation Trust and the CNWL Charitable Funds. The Commission attracted interest from over 40 artists with Alana Jelinek being selected to create an installation due to be completed in June 2022.

70. The documentary filmmaker Anna Bowman has for many years created short documentary films for Arts in Health which are wonderful records of the Gallery activities. The films reveal a sense of a community of artists and supporters embracing the value of arts in health care. The films are now noticed by global short film festivals with the short film “3 Places In Time” a finalist in panel selection for the Dublin World Film Festival in 2021.

How we funded our work, our achievements and performance

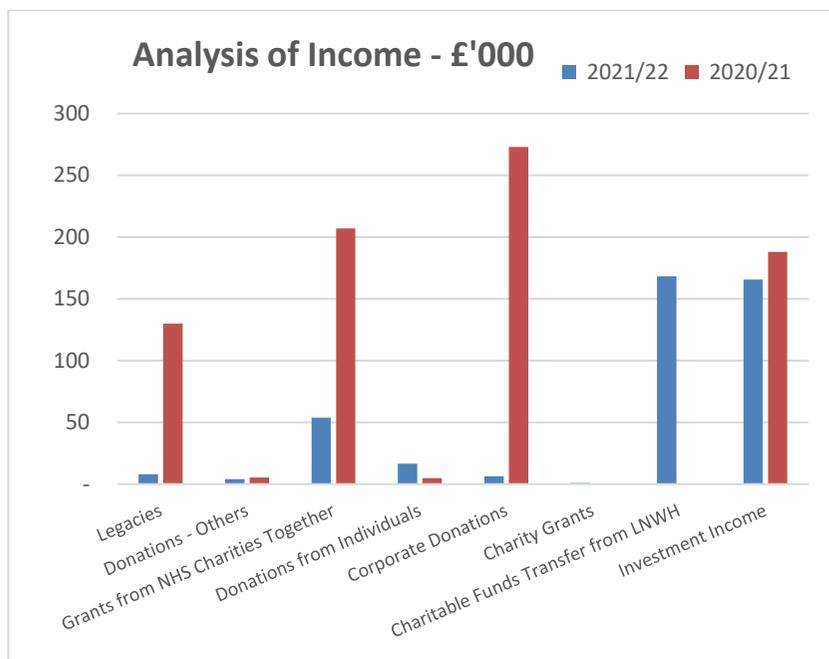
71. The following figures are taken from the full accounts approved on 06 December 2022, if more details are required please refer to the full accounts. This part of the trustee’s annual report comments on key features of those accounts. In this section we firstly explain how we raised the money and then how we spent it.

Money received - £423k. Money spent - £279k

72. The Charity can only continue to support the work of grant giving for as long as we receive the money needed. Almost all of our income comes from donations and investments. Overall, we ended the year with **£257k** in hand before the performance of our investments was taken into account.

Money received: sources of funds

73. The bar chart shows our main sources of income. Our largest source of income is investments and donations either direct or through corporate giving.

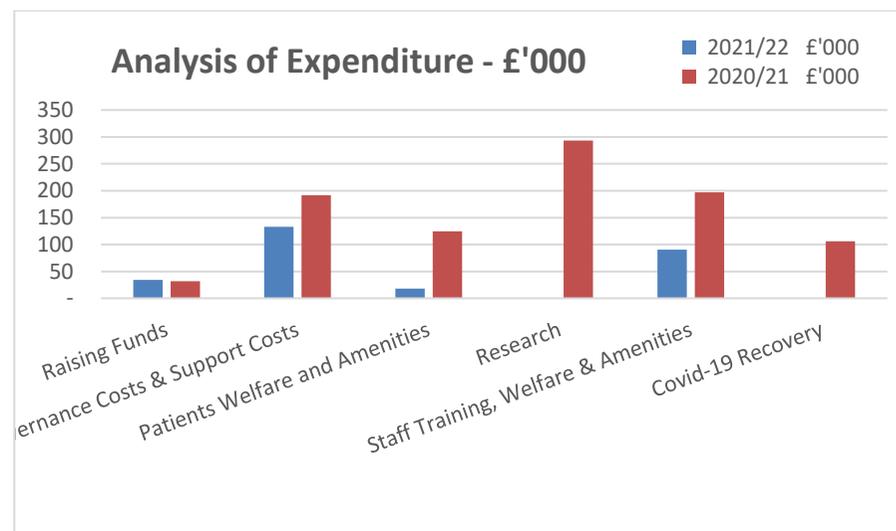


- Investments Income **£166k** – our largest source of income is dividends and interest from investments.
- Legacies and gifts in memory **£8k**. A gift in a will or a collection in memory of a loved one really is an investment in the future of our work, and we are fortunate to be remembered by so many people each year. Where the terms of the gift require the capital to be invested, the income generated is used to assist our charitable work.
- Donations from individuals and external organisations **£81k**. We are grateful to the other charities and similar organisations that have given us grants to fund particular projects or purchase pieces of equipment. We are always keen to work with the many specialist health charities to benefit groups of patients being treated at all locations where the services of CNWL NHS FT are provided for specific conditions.

- During the year, CNWL Charity received funds total of **£168k** from London North West Healthcare NHS Trust (LNWH) as a result of clinical service transfer from LNWH to CNWL.

Money spent: what we spent the money on

74. As the chart below shows, our largest area of spend was on governance and support cost.



Our charitable work was made up of the following programme:

- **Staff Welfare and Amenities.** We spent **£98k** on initiatives to *ensuring staff are well trained and supported benefits the quality of care they provide*. Of course, the CNWL NHS FT as employer has a duty to ensure its staff are well trained and able to do their work but we can add those extra amenities and support additional training.
- **Patient Welfare and Amenities.** In total, we spent **£18k** on patient welfare such as patients' Christmas parties.

How we ensure your funds are spent wisely

75. Spending charitable money is only part of the ensuring the charitable objects are achieved. To ensure the charities funds are well spent applications for Unrestricted Fund grants include questions about the objectives, impact and success criteria for the proposed project. We ask the applicant what the outcome of the grant was both in terms of what they spent the money on and what difference it made to the challenge they were seeking to overcome. This information informs future grant making policy as well as providing a basis for assessing our performance.
76. We also ask fund advisors of Restricted and Designated funds to provide a brief report on what they spent the money on and the difference it made to the lives of beneficiaries.
77. Research grant holders are required to provide an annual report explaining the course and outcome of their work. This is reviewed by the Scholl Scientific Committee and a summary report submitted to the Charitable Funds Committee acting on behalf of the corporate trustee. Key indicators used to measure the success of funded research include the number of peer-reviewed publications and the number of presentations to national and international meetings.

Fundraising by the Charity

78. The CNWL Charity does not currently have a fundraising team to organise fundraising events and co-ordinate the activities of our supporters both in the hospital and in the wider community. Neither does the CNWL Charity use professional fundraisers or involve commercial participators.

79. The Charity has not received any complaints about fundraising activity this year.

80. The CNWL Charity has not formally signed up to the Fundraising Regulator's Code of Fundraising Practice. However, since November 2017 the CNWL Charity has voluntarily adopted the Code of Fundraising practice as the minimum standard for all fundraising activities undertaken in the name of the charity – whether by itself or a third party.

81. The Executive Directors of Trust agreed to promote "Pennies From Heaven" (PFH) a payroll deduction donation scheme. CNWL Trust signed up to PFH in 2012 when Staff from Hillingdon Community Services were TUPE'd from Hillingdon PCT (where the scheme operated) and since then £1,182 has been raised (until December 2018, for the Harlington Hospice, and from January 2019, the CNWL Charity). However, from August 2019 the Trust has actively encouraged new and existing staff to join the scheme. As monthly donations can be between £0 and 99p per staff member per payslip (or a maximum of £11.88 per staff member per year), amounts received to date have been extremely modest. However, the potential to generate a large and regular turnover means that this will remain as the principle form of Unrestricted fundraising into the future.

82. The Charity did not promote an "NHS Big Tea" across both CNWL Trust and C&I Trusts on the 5th July 2021., as locally and nationally it was felt that any formal event would be a distraction from addressing the pandemic

83. CNWL NHS Foundation Trust provides clinical services to individuals addicted to gambling. The Corporate Trustee has decided that it is inappropriate and will accordingly not accept donations which have been generated through gambling activities for the benefit of CNWL Trust.

Our fundraising performance

84. During the year the total donations, legacies and income from fundraising came to £257k in comparison to last year of £620k. The charitable funds committee considers this to be in line with the long term trend for the charity after last year's exceptional result.

85. The charity benchmarks our fundraising activity with our peers through the Association of NHS Charities and monitor the comparative success of campaigns and overall fundraising cost to income ratios. We continue to perform well with a low cost to income ratio compared to the average but we underperform for the overall value of donations against the average for an NHS charity with a focus on grants making. By seeking to raise our fundraising profile through the new strategy we hope, in time, to bring our funds raised up to the average for NHS children's charities linked with large NHS Trusts and foundation trusts.

What we plan to do with your donations: our future plans

86. We will achieve our mission by working with the both CNWLFT and C&IFT to develop the facilities and environment to treat service users of all ages with mental and physical health conditions – whether this care is delivered in hospital (in or outpatient), or within a community setting (GP practice or the patient's home). Where it can be shown that service users will benefit, the charity will provide support for NHS staff to develop the skills they need.
87. Our detailed plans for the future will be determined by the impact of the fundraising, marketing and communication

strategy, which is will be developed with the appointment of the Development Director. However, in broad terms the charity will:

- expand our fundraising activities towards achieving our goal of reducing dependency on Investment income to below 50 % every year.
- spend the funds we raised to meet the needs of patients, service users and carers, which they have identified the meeting of this need as having a material impact on the quality of their lives
- to maintain and expand our support for patient focussed clinical research building on the Dr William Scholl Unit for Podiatric Development Priority Setting Partnership launch in November 2019
- to maintain general support for equipment and buildings at £100,000 per year.

88. Your support makes these plans possible and to help us please do consider donating.

How we manage the money

Our grant making policy

89. The Charity makes grants from both its unrestricted and restricted funds. Within the unrestricted funds, grants are made from general funds, and designated (earmarked) funds. The income generated by the Dr William M. Scholl Podiatric Development endowment is solely applied in the making of

research grants to advance the understanding and treatment of medical conditions of the foot and lower limb:

- **General funds.** These funds are received by the Charity with no particular preference expressed by donors. The charitable funds committee invites applications from any member of the hospital, and other organisations which support NHS patients of the Two NHS Foundation Trusts the charity supports. Based on their knowledge of the Trusts, the committee agree funding priorities and score the applications for quality and value for money. Grants are targeted at projects in areas of the Trust that do not have access to other funds to assist them.
- **Designated (earmarked) funds.** These funds are established for a particular location, team, or service of the trusts. They are overseen by fund advisors who can make recommendations on how to spend the money within the designated area. Fund advisors' recommendations are generally accepted and these funds can be spent at any time.
- **Dr William M. Scholl Unit for Podiatric Development income.** The Charity manages a separate permanent endowment of \$1 million, under a total returns policy. The income generated from the endowment capital, and retained interest and gains is held in a separate fund and applied in the making of research grants to advance the understanding and treatment of medical conditions of the foot and lower limb. The Scholl Scientific Committee identifies suitably robust research projects, and the charitable funds committee decides which, if any, projects to fund based an assessment of quality, value for money and how well they match the objects of the charity.

Our reserves policy

90. The charitable funds committee has established a reserves policy as part of its plans to provide long term support to CNWLFT & C&IFT for research, education, new equipment, staff and patient welfare and building work.
91. The charitable funds committee calculate the reserves as that part of the charity's unrestricted income funds that is freely available after taking account of designated funds that have been earmarked for specific building or major equipment purchase, research and other projects.

92. The reserves currently stand at £1,330k and are calculated as follows:

Total unrestricted funds of	£3,722k
Less designated funds	(£2,392k)
Total reserves	£1,330k

93. The charitable funds committee intends that designated funds are spent within a reasonable period of receipt and therefore expects to only maintain reserves sufficient to provide certainty of funding for the research programme and continuity for general grant making. Therefore, the target range for reserves is between £1m and £1.5m to ensure the stability of grant funding.

The minimum reserve requirement is calculated as follows:

Requirement for grants making activity	£1,000k
Requirement for all other charitable expenditure	£500k

Total reserve requirement	£1,500k
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The reserves held are currently below our target range due in large part to investment losses and we anticipate some of this ground will be recovered through better investment performance.

94. The charitable funds committee expects that Unrestricted/ Designated and expendable restricted funds will be spent within five years based on the current levels of expenditure as at 31 March 2022. It therefore regularly reviews the balances held in Unrestricted/Designated funds against this benchmark unless it has been agreed that a different period is more appropriate based on the reason for the designation. Where the fund has not been spent within five years, the charitable funds committee will determine whether the fund is likely to be committed in the near future and the extent to which there is a continuing need for the particular Unrestricted/Designated funds. Where it is decided that the designation is no longer necessary or the designated fund has been inactive for more than five years, the funds are closed and transferred to reserves.

Our financial health: a strong balance sheet

95. The assets and liabilities of Charity as at 31 March 2022 are stated below, compared with the position at 31 March 2021.

96. A few helpful definitions:

Fixed asset investments are investments in quoted stocks and shares.

	31 March 2022 £'000	31 March 2021 £'000
Fixed Asset Investments	6,955	6,553
Net Current Assets	619	469
Creditors falling due after more than one year	(495)	(367)
Total Net Assets	7,079	6,655
Capital Funds (Endowment)	2,967	2,842
Income Funds:		
Restricted	390	354
Unrestricted income Funds:		
Designated (earmarked) Funds	2,392	2,294
Our reserve: 'general fund'	1,330	1,165
Total Funds	7,079	6,655

Net current assets represent cash held on deposit less the value of accruals (money owed to others for expenses chargeable to the year) and outstanding liabilities.

Creditors falling due after more than one year represent the balance of multi-year research grants and multiyear grants towards specific posts.

Capital funds represent the Scholl endowment which is held as capital in perpetuity so that only the income is available for distribution.

Restricted income funds represent money which can only be used for specified purposes.

Unrestricted income funds are funds available to be spent within the objects of the charity which can legally be spent wholly at the discretion of the trustee. In practice, respecting the non-binding preferences expressed by donors, the charitable funds committee has sub categorised the unrestricted income funds under two headings.

Designated (earmarked) funds represent some 200 separate funds which the charitable funds committee has created to accord, as far as practicable, with the specific intentions of the gifts received through wards, departments and specialties. By designating funds, the committee ensures that those gifts are channelled towards charitable purposes in those areas. These funds are supervised by about two hundred fund advisors from the wards, departments and specialties concerned.

General fund represents those funds available for distribution by the trustee which have not been restricted or earmarked.

About our investments

97. The trustee holds the Scholl endowment as Investment Fund Income Units, on the advice of Investec Wealth & Investment Limited with a view to striking a balance between income yield and the preservation of the real value of capital. Investments are made on a total return basis and Income is reinvested by the investment manager.

98. Other investments of CNWL Charity are managed by both Investec Wealth & Investment Limited and CCLA with the objective to maximise the income receivable whilst allowing a degree of capital growth. Since these funds represent unrestricted income funds including reserves, the emphasis is on maintaining a high level of liquidity and a low to moderate investment risk. The governing documents allow

the trustee to invest in a wide range of shares and investments, provided they are not speculative. The portfolio is structured to permit a range of investments intended to yield a competitive rate of return in difficult market conditions and part of the portfolio is invested in hedge funds. In addition, the charitable funds committee has decided not to invest in tobacco securities, pornography and online gambling because of the proven link to poor health which would make such investments contrary to our charitable aims.

99. Appeal funds and funds intended to be used to pay grants in the near future are held on deposit to minimise investment risk.

100. Investment performance is monitored by the Charitable Funds Committee by reviewing regular reports from the investment managers. During the year, the total return, including dividends and interest, in the value of the Scholl Fund Investment Portfolio increased by 5.97%, Pooled Fund Investment Portfolio increased by 5.96%, while the COIF Funds Portfolio increased by 8.63%. This compares favourably with the benchmark set by the committee.

How we organise our affairs: reference and administrative details

The Charity

101. The CNWL Charity is registered with the Charity Commission under the single Registered Number 1082989:

102. Originally known as the Brent, Kensington, Chelsea and Westminster Mental Health NHS Trust Charitable Fund, the governing document is a deed dated 1st April 1999

103. Its objects (amended 14th November 2012) are 'for charitable purposes relating to the general, or any specific purposes of the Central and North West London NHS Foundation Trust, or to purposes relating to the health service.

The CNWL charity office and principal address is:

The Associate Director for Charity Development
CNWL NHS Foundation Trust
350 Euston Road
Regents Place
London, NW1 3AX
07702119041

The corporate trustee, principal address is:

The Chief Executive
CNWL NHS Foundation Trust
350 Euston Rd
Regents Place
London, NW1 3AX
020 3214 5700

C&I NHS Foundation Trust principal address is:

The Chief Executive
Camden and Islington NHS Foundation Trust
St. Pancras Hospital
4 St Pancras Way
London, NW1 0PE
020 3317 3500

Trustee arrangements

104. The CNWL NHS Foundation Trust is the sole corporate trustee of the CNWL charity. The corporate trustee's responsibilities are therefore carried out by CNWL Trust board of directors. The board is appointed in accordance with the CNWL Trusts constitution. Details of CNWL Trusts board membership can be found below:

105. As CNWL Charity has a corporate trustee it is, in accounting terms, controlled by CNWL Trust and is therefore its subsidiary. Financially, the charity is not material to CNWL Trust so it is not consolidated into the CNWL Trusts accounts.

106. The CNWL Trust does not include members of C&I Trust, the CNWL Charity, therefore does not have a corporate trustee that includes representation from C&I Trust. The CNWL Charity recognises this discrepancy, and makes available space of the Charitable Fund Committee for a non-voting member from C&I Trust to ensure the views of this beneficiary are represented and considered.

107. CNWL Trusts board meet annually, at a separate meeting - as corporate trustee to:

- review and adopt the CNWL Charities Annual Accounts
- review the membership of the Charitable Funds Committee and

108. The board of directors of CNWL Trust delegate responsibility for the day to day management of the CNWL Charity to the Charitable Funds Committee, the Associate

Director for Charity Development and the Director of the William M Scholl Unit for

Podiatric Development in accordance with the scheme of delegation and standing financial instructions. Together, they are responsible for fulfilling the corporate trustee’s strategic plan and for working with the professional advisors and with the representatives of CNWL Trust and C&I Trust who provide the financial services to the charity.

109. The members of the Corporate Trustee are listed to the left.

Name	Role in Foundation Trust	Date Joined/ Left
Professor Dorothy S Griffiths	Chair	
Claire Murdoch	Chief Executive	
Hannah Witty	Chief Finance Officer	
Dr Cornelius Kelly	Chief Medical Director	
Ross Graves	Director of Strategy and Performance	
Charlotte Bailey	Director of People and Organisational Development	
Robyn Doran	Chief Operating Officer	March 2022
Graeme Caul	Chief Operating Officer	March 2022
Maria O’Brien	Chief Nursing Officer	
Paul Streets	Non-Executive Director	
Tom Kibasi	Non-Executive Director	
David Roberts	Non-Executive Director	June 2021
Dr Reva Gudi	Non-Executive Director	May 2022
Ian Mansfield	Non-Executive Director	
Rashda Rana	Non-Executive Director	April 2022
Meena Anand	Non-Executive Director	May 2022
Richard Cartwright	Non-Executive Director	July 2022

110. The Charitable Funds Committee comprises two executive members of the board and one non-executive

member. Other members of CNWL Trust and C&I Trust staff are invited to attend committee meetings – including the Associate Director for Charity Development, the Director of the Dr William M. Scholl Unit For Podiatric Development, and a representative from the Board of C&I Trust but do not have a vote at those meetings. During the year, the committee members who could vote were:

111. The Pandemic resulted meetings during the year being conducted virtually, in line with NHS policies, in order to free up senior management time to address the impact of the pandemic on clinical and operational services.

112. Members of the Charitable Funds Committee are selected to give the charity a good mix of appropriate professional

Name	Committee Attendance (including dial-in)	Joined/ Resigned
Paul Streets OBE	4/4	
Maria O’Brien	4/4	
Hannah Witty	3/4	

skills – for example, medical, finance, investment and fundraising.

113. All members of the CNWL board have access to the Charity Commission’s guidance: *public benefit: an overview* and *the essential trustee: what you need to know (CC3)* and a summary of what this means for a corporate trustee.

114. New members of the charitable funds committee are offered an induction with the Associate Director for Charity Development. Appropriate training courses are offered in

charity law and administration, and the roles and responsibilities of trustees

Pen Portraits of Charitable Funds Committee members

115. Paul Streets OBE Chair of the Charitable Funds Committee and Non-Executive Director of CNWL NHS Foundation Trust. Paul is Chief Executive of the Lloyd's Bank Foundation, an Independent Charity funded by Lloyds Bank. Prior to this role he had a career in the voluntary and public sector, in International development (Sight Savers) Human Rights (Amnesty International) professional and service regulation health and social care. Paul was CEO for Diabetes UK. In 2003 he was awarded an OBE for services to people with Diabetes
116. Hannah Witty Chief Finance Officer of CNWL NHS Foundation Trust. Appointed: February 2020 Hannah has worked in the private sector and qualified as a Chartered Accountant with the National Audit Office. She has a BA (Hons) in English Language and Literature, and is a Fellow of the Institute of Chartered Accountants England and Wales. She is responsible for the financial performance of the Trust and on a day to day basis oversees that of the charity on behalf of the Corporate Trustee.
117. Maria O'Brien Chief Nursing Officer of CNWL NHS Foundation Trust. Appointed: September 2019 Maria trained as a Registered Nurse at Guys Hospital in the 1980s with a specialist focus in Cardiac Nursing and Intensive Care. In 2008 she joined the Board of Hillingdon PCT as the Executive Director of Nursing. Maria joined CNWL in 2011 taking responsibility for community services in Camden in 2012. Since February 2014, Maria was Divisional Director

for Goodall and Deputy Chief Operating Officer prior to becoming CNWL's Chief Nursing Officer

Sub Committees

118. The Charitable Funds Committee is supported by two subcommittees, representing key stakeholders within the Charity. These subcommittees do not have delegated powers, and are designed to provide local or specialist knowledge to the deliberations of the Charitable Funds Committee
119. The first subcommittee is the Scientific Committee of the Dr William M. Scholl Unit of Podiatric Development.
120. The subcommittee is made up of senior members of podiatric research institutions and clinical practice, and provides an independent voice ensuring that scientific proposals for the use of the Units resources meet the high standards required of academic research.

Members Name	Role or Academic Institution	Date Joined/ Resigned	Meetings attended
Professor Chris Nester	Scholl Fund Director		3
Professor Wendy Drechsler	Kings College London		3
Dr Stewart Morrison	University of Brighton		2
Pravena Patel	Podiatry Lead, CNWL		3
Andrew Machin	CNWL Charity		0
Professor Neil Reeves	Manchester Metropolitan University	April 2022	
Dr Gordon Hendry	Glasgow Caledonian University	April 2022	
Dr David Stephensen	Royal London Hospital		3

121. The second subcommittee represents the charitable interests of C&I Trust. The C&I Charity Advisory Group were established firstly to give strategic direction to the development of charity. To that end a member of the Committee is entitled to attend and advise the Charitable Fund Committee on matters affecting C&I. Secondly, the Advisory group considers and recommends to the Charitable Funds Committee the use of charitable funds benefitting the Trust

Members Name	Date Joined/ Resigned	Role	Meetings Attended
Jackie Smith	February 2021	Trust Chair	3/5
David Wragg		Director of Finance	4/5
Pippa Aitkin	February 2021	NED/ Vice Chair	0/5
Dalwardin Babu		NED	5/5
Mark McLaughlin		CAG Chair/ NED	5/5
Roger Evans	April 2021	Chair of the Charity Working Group	0/5
Andrew Machin		Associate director For Charity development	4/5
Christian Oribio	July 2022	Trust Company Secretary	0/5
Claudia Dias	July 2021	Service user Representative	3/5
James Maskell	July 2021	Service user Representative	2/5
Gail Carter	April 2021	Senior Executive Business Assistant	5/5
Sue Gray	April 2021	Finance Credit Controller	2/5
Veronica	February 2022	Senior Communications Manager	1/5
Simon Ramage		Associate Director For Commercial Operations and Contracts	5/5
Paul Ware	April 2021	Service User Governor	0/5
Anne Garrigues		Service User Representative	0/5
Beverley Chipp		Service user Representative	5/5
Jeffrey Boateng	April 2021	Director of Clinical Management	0/5
Sid Indermaur	April 2021	Project Manager	0/5
Deborah O'Driscoll	Feb 2022	Communication and Engagement Manager	4/5

122. The C&I Charity Advisory group has in previous years been supported by the C&I Charity Working Group. However, as a result of the pandemic, this group has been suspended, and as a result has not met in the past 12 months.

Our staff

123. CNWL Charity has two senior managers.

Name	Role	Time	Status
Andrew Machin	Assoc. Director For Charity Development	0.5 WTE	Seconded from CNWL NHS Foundation Trust
Professor Chris Nester	Director of the Scholl Fund	12 days per year	Self Employed

Professional Advisors

124. The charitable funds committee is also assisted by a number of professional advisors, as detailed below:

Investment managers:

Investec Wealth & Investment Limited,
2 Gresham Street,
London,
EC2V 7CN.

CCLA Investment Management Ltd.
St Alphage House,
2 Fore Street,
London, EC2Y 5AQ

External Auditor:

KPMG LLP,
15 Canada Square,
London,
E14 5GL.

Banker:

HSBC Plc
166 Vauxhall Bridge Road
London
SW1V 2RB

Legal Advisor:

RadcliffesLeBrasseur
85 Fleet Street
London
EC4Y 1AE

Hempsons,
40 Villiers St,
London,
WC2N 6NJ

125. The board of the corporate trustee, The Charitable Funds Committee. the Associate Director for Charity Development and the Director of the Dr William M. Scholl Unit of Podiatric Development comprise the key management personnel of the charity as they are responsible for:

- directing and controlling the charity
- running and operating the charity on a day to day basis.

126. CNWL NHS Foundation Trusts board members are either executive members who are employees of CNWL Trust or non-executive members who are remunerated in accordance with the CNWL Trust's constitution. None of the board members are specifically paid in relation to CNWL Charity; they give of their time freely.

127. Details of expenses paid to key management personnel are disclosed in note 14 to the accounts.

128. Members of CNWL Trust's board are required to disclose all relevant interests and register them with the CNWL Trust Secretary and withdraw from decisions where a conflict of interest arises. All related party transactions are disclosed in note 2 to the accounts.

129. The Associate Director For Charity Development is employed by CNWL Trust on NHS terms and conditions. His remuneration is reviewed annually and is increased in accordance with the nationally agreed increases for his pay scale. The CNWL Charity is fully recharged by the CNWL Trust for the employment costs relating to the Associate Director.

130. The Director of the Dr William M. Scholl Unit of Podiatric Development is employed by CNWL Trust on the basis of an independent contractor's terms and conditions for a fixed period of three years. The basis of remuneration is agreed between both parties at the beginning of the contract period. The CNWL Charity meets the full cost of engaging the Director of the Dr William M. Scholl Unit of Podiatric Development.

Risk analysis

131. As part of the business planning exercise carried out during the year, the Charitable Funds Committee has considered the major risks to which CNWL Charity is exposed. They have reviewed systems and identified steps to mitigate those risks. Two major risks have been identified and arrangements have been put in place to mitigate those risks.

Fraud committed against the charity

132. The committee recognise that the CNWL Charity has a high exposure to risk from Fraud – both in terms of resources entering and leaving the Charity

133. The committee recognises, that due to the dispersed, and extensive nature of the organisations it supports, and the income that they generate from patients, service users, carers and supporters there is a danger that income may be diverted away from the charity to meet local need, or through deliberate fraud. The Charity encourages all donations to be made electronically through its Virgin Money Giving Website (which also allows for the collection of Gift Aid), or exceptionally through a cheque sent to the Finance Department of CNWL Trust at 350 Euston Road. The Charity makes use of the CNWL Trust, and C&I Trust internal communications systems to advertise these approaches, and to discourage the donation of cash.

Fall in investment returns

134. CNWL Charity historically generates a high percentage of its expendable resources from investing its cash balances and generating dividends and gains. The committee considers the loss of investment income to be a major financial risk. The risk is mitigated by retaining expert investment managers, having a diversified investment portfolio and regularly reviewing that portfolio. The committee makes use of benchmarking information when reviewing the portfolio. In addition, the Committee is committed to diversifying the sources of income, and reducing the charities dependency on Investment income to below 50% of its generated resources

135. The CNWL Charities' permanent endowment, the Dr William M. Scholl Unit for Podiatric Development, has a in an additional risk, in that US\$1 million must be retained by the charity at all times, this exposes the charity to dangers

of currency fluctuations. The Endowment is managed separately to the charities Pooled investments, with its own strategy and on a total return basis, the committee considers that the use of a total return approach helps stabilise the income available to spend on grant making.

Related parties

- 136. CNWL Trust is the corporate trustee of CNWL Charity and is therefore a related party.
- 137. C&I Trust is an NHS provider, independent of CNWL Trust, but who the CNWL Charity holds charitable monies which support and benefit staff and service users of C&I Trust.
- 138. The CNWL charity may pay grants to other NHS and charitable bodies where they provide services which align with our charitable objectives. Although the committee is careful to consult with representatives of these organisations formally through their committee meetings and via other, less formal contacts, they retain their



Signed on behalf of the trustee:

Name: Claire Murdoch

independence to act in the best interests of the CNWL Charity and the charity's beneficiaries.

Our relationship with the wider community

- 139. The ability of CNWL Charity to continue its vital support for both CNWL Trust and C&I Trust is dependent on its ability to increase donations from the general public. CNWL Charity also seeks to grow a strong relationship with members of staff of the both NHS Trusts without whose co-operation the ability to make an effective contribution would be much diminished.

Volunteers

On behalf of the trustee body, the Charitable Funds Committee would like to pay tribute to the members of staff who give of their time in support of the work of the CNWL Charity, in developing ideas and working with us to identify how we can help them care for the patients, service users, carers, and their fellow staff.

Date: 26th January 2023

Statement of trustee's responsibilities in respect of the trustee's annual report and accounts

Under charity law, the trustee is responsible for preparing the trustee's annual report and accounts for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice requires that the trustee:

140. selects suitable accounting policies and then apply them consistently
141. makes judgments and estimates that are reasonable and prudent
142. states whether the recommendations of the SORP FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements
143. states whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
144. prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustee is required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. The trustee is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by the trustee under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The trustee has general responsibility for taking such steps as are reasonably open to the trustee to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.



Signed on behalf of the trustee:

Name: Claire Murdoch

Date: 26th January 2023

Annual Accounts 2021/22

**Central and North West London NHS Foundation Trust Charitable Fund
Annual Report and Accounts 2021/22**

Independent auditor's report to the Trustee of Central and North West London NHS Foundation Trust Charitable Fund

Opinion

We have audited the financial statements of Central and North West London NHS Foundation Trust Charitable Fund (“the charity”) for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flow and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 149 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) (“ISAs (UK)”) and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charity in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The trustee has prepared the financial statements on the going concern basis as they do not intend to liquidate the charity or to cease its operations, and as they have concluded that the charity’s financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements (“the going concern period”).

In our evaluation of the trustee’s conclusions, we considered the inherent risks to the charity’s business model and analysed how those risks might affect the charity’s financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
- we have not identified, and concur with the trustee's assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the charity will continue in operation.

Fraud and breaches of laws and regulations – ability to detect

Identifying and responding to risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud ("fraud risks") we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of management and the Charitable Funds Committee as to the charity's high-level policies and procedures to prevent and detect fraud, as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Reading Charitable Funds Committee minutes.
- Using analytical procedures to identify any unusual or unexpected relationships.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries.

On this audit, we do not believe there is a fraud risk related to revenue recognition as there is no profit motive for the charitable fund and no regulatory requirement to meet any specific financial targets.

We did not identify any additional fraud risks.

We performed procedures including:

- Identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation. These included journals posted at the end of the year and unusual postings to cash or revenue.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the directors (as required by auditing standards) and discussed with the directors the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related charities legislation) and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

While the charity is subject to many other laws and regulations, we did not identify any others where the consequences of non-compliance alone could have a material effect on amounts or disclosures in the financial statements.

Auditing Standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustee and other management and inspection of regulatory and legal correspondence, if any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed noncompliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing noncompliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Other information

The trustee is responsible for the other information, which comprises the Trustee's Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. We are required to report to you if:

- based solely on that work, we have identified material misstatements in the other information; or
- in our opinion, the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Trustee's responsibilities

As explained more fully in their statement set out on page 28, the trustee is responsible for: the preparation of financial statements which give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at: www.frc.org.uk/auditorsresponsibilities

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's trustee as a body, in accordance with section 149 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustee as a body, for our audit work, for this report, or for the opinions we have formed.



Fleur Nieboer for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants

15 Canada Square, Canary Wharf, London, E14 5GL

27th January 2023

Central and North West London NHS Foundation Trust Charitable Fund
Statement of Financial Activities for the year ending 31 March 2022

		Unrestricted/ Designated Funds		Restricted Funds		Endowment Funds		Total Funds	
	Note	2021/22 £000	2020/21	2021/22 £000	2020/21	2021/22 £000	2020/21	2021/22 £000	2020/21 £000
Income and endowments from:									
Donations and legacies	3.1	168	282	109	338	-	-	277	620
Investments	3.2	84	90	3	4	79	94	166	188
Total incoming resources		252	372	112	342	79	94	443	808
Expenditure on:									
Raising funds	4.1	(17)	(16)	(1)	(1)	(15)	(15)	(33)	(32)
Charitable activities	4.2	(138)	(482)	(82)	(113)	(46)	(318)	(266)	(913)
Total expenditure		(155)	(498)	(83)	(114)	(61)	(333)	(299)	(945)
Net gains/(losses) on investments	6.1	166	498	7	21	107	261	280	780
Net income/(expenditure)		263	372	36	249	125	22	424	643
Transfers between funds	6.3	-	33	-	(33)	-	-	-	-
Net Movement in funds		263	405	36	216	125	22	424	643
Reconciliation of Funds									
Total Funds brought forward		3,459	3,054	354	138	2,842	2,820	6,655	6,012
Total Funds carried forward		3,722	3,459	390	354	2,967	2,842	7,079	6,655

Central and North West London NHS Foundation Trust Charitable Fund
Balance Sheet as at 31 March 2022

		Unrestricted/ Designated Funds		Restricted Funds		Endowment Funds		Total Funds	
	Note	2021/22 £000	2020/21 £000	2021/22 £000	2020/21 £000	2021/22 £000	2020/21 £000	2021/22 £000	2020/21 £000
Fixed assets:									
Investments	6.1	3,471	3,302	390	354	3,094	2,897	6,955	6,553
Total Fixed Assets		3,471	3,302	390	354	3,094	2,897	6,955	6,553
Current assets:									
Stocks		1	1	-	-	-	-	1	1
Debtors	6.2	13	12	-	-	-	-	13	12
Cash and cash equivalents		605	456	-	-	-	-	605	456
Total Current Assets		619	469	-	-	-	-	619	469
Creditors falling due within one year	7.1	(368)	(312)	-	-	(127)	(55)	(495)	(367)
Net Current assets/(liabilities)		251	157	390	-	(127)	(55)	124	102
Total net assets or liabilities		3,722	3,459	390	354	2,967	2,842	7,079	6,655
The Funds of the Charity:									
Endowment funds	8.1					2,967	2,842	2,967	2,842
Restricted income funds	8.3			390	354			390	354
Unrestricted income funds	8.5	3,722	3,459					3,722	3,459
Total charity funds		3,722	3,459	390	354	2,967	2,842	7,079	6,655

The notes on pages 38 to 52 form part of these financial statements. These financial statements were approved by the Trustees and authorised for issue and signed on their behalf by:



Signed:

(Chief Executive)

Date: 26th January 2023

Registered Charity Number : 1082989

Central and North West London NHS Foundation Trust Charitable Fund

Statement of Cash Flows for the year ending 31 March 2022

	Note	Total funds 2020/21 £'000	Total funds 2019/20 £'000
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	2.1	138	(274)
Cash flows from investing activities:			
Dividends, interest and rents from investments		11	11
Proceeds from the sale of investments		-	528
<i>Net cash provided by (used in) investing activities</i>		11	539
<i>Change in cash and cash equivalents in the reporting period</i>		149	265
Cash and cash equivalents at the beginning of the reporting period		456	191
Cash and cash equivalents at the end of the reporting period		605	456

NOTES ON THE ACCOUNTS

1 Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since *been withdrawn*.

The Charity constitutes a public benefit entity as defined by FRS 102.

With respect to the next reporting period, 2021-22, the most significant areas of uncertainty that affect the carrying value of assets held by the Charity are the level of investment return and the performance of investment markets.

1.2 Income Recognition

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

a) Donations

Donations, are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

b) Gifts in kind

- i. Assets given for distribution by the funds are included in the Statement of Financial Activities only when distributed.
- ii. Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.
- iii. Gifts made in kind but on trust for conversion into cash and subsequent application by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the funds or the amount

actually realised. The basis of the valuation is disclosed in the annual report.

c) Legacies

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

d) Endowment Fund

The Scholl permanent endowment includes realised and revaluation gains and losses as well as investment managers' fees. All income received into the Scholl Endowment fund is available for use by the Scholl Restricted fund for the furtherance of its activities.

e) Interest on funds

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

1.3 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is

probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

a) Cost of generating funds

The costs of generating funds are the costs associated with generating income for the funds held on trust consist mainly of investment management costs and will include any legal fees where appropriate for the income receivable.

b) Charitable Activities

Charitable activities are payments made to third parties (including NHS bodies) in the furtherance of the funds held on trust's charitable objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

c) Governance Costs

These costs relate to the independent review of the charitable fund and include the costs of governance arrangements which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure which allows the Charity to operate and to generate the information required for public accountability. They include the strategic planning processes that contribute to the future development of the charity. These costs are accounted for on an accruals basis.

d) Support Costs

The costs of functions which support more than one of the Charity's activities have been allocated to those activities based on time spent in the furtherance of the Charity's objects.

e) Grants payable

Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the funds held on Trust's charitable objectives to relieve those who are sick. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants to NHS bodies.

f) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.4 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot be spent, are accounted for as Endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the trustees have chosen to earmark for set purposes are designated funds.

1.5 Investments

Investments are shown at market value. Quoted stocks and shares are included in the balance sheet at mid-market price, ex-dividend.

*Mid-Market Price is a price of a security in-between its offer and bid price, used in computing investment performance statistics. These prices appear in the stock / share data tables of most newspapers.

*A stock trades ex-dividend on or after the ex-dividend date (ex-date). At this point, the person who owns the security on the ex-dividend date will be awarded the payment, regardless of who currently holds the stock.

1.6 Capitalisation of tangible fixed assets

Tangible fixed assets including artworks are capitalised where:

- it is held for use in delivering services or for administrative purposes
- it is probable that future economic benefits will flow to, or service potential be provided to, the Trust
- it is expected to be used for more than one financial year
- the cost of the item can be measured reliably
- the item has cost of at least £5,000, or
- collectively, a number of items have a cost of at least £5,000 and individually have cost of more than £250, where the assets are functionally interdependent, had broadly simultaneous purchase dates, are anticipated to have similar disposal dates and are under single managerial control.

1.7 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are

calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.8 Going Concern

The financial statements have been prepared on a going concern basis which the Trustee considers to be appropriate for the following reasons.

The business model of the charity is such that its charitable activities are limited to those which it has sufficient funds to support from the excess of funding received over the costs of administering the charity. The charity therefore has no specific commitments and no committed costs as detailed in note 11.1.

The Trustee has reviewed the cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that the charity will have sufficient funds to meet its liabilities as they fall due for that period. The Trustee has also considered the implications of inflationary pressure on these cash flow forecasts and consider that as a result of its operating model explained above, even if no further funding is received in the 12 month period, the charity has sufficient cash reserves to pay all committed costs.

Consequently, the Trustee is confident that the charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements.

2.1 Reconciliation of net income (expenditure) to net cash flow from operating activities

	2021/22 £'000	2020/21 £'000
Net income/(expenditure) for 2021/22 (as per the Statement of Financial Activities)	424	643
Adjustments for:		
• Non Cash Adjustments	33	33
• (Gains)/losses on investments	(280)	(780)
• Investment Income	(166)	(188)
• (Increase)/decrease in stocks	-	1
• (Increase)/decrease in debtors	(1)	-
• Increase/(decrease) in creditors	128	17
Net cash provided by (used in) operating activities	138	(274)

3.1 Income from Donations and Legacies

	Unrestricted funds		Restricted funds		Total	
	2021/22 £000	2020/21 £000	2021/22 £000	2021/22 £000	2021/22 £000	2020/21 £000
Donations from individuals	9	5	4	-	13	5
Donated Artwork*	20	-	-	-	20	-
Corporate donations	6	273	2	-	8	273
Legacies	-	-	8	130	8	130
Grants from NHS Charities Together	-	-	54	207	54	207
Charitable Funds Transfers from LNWH	128	-	40	-	168	-
Donations Others	5	4	1	1	6	5
Total	168	282	109	338	277	620

*The donation above includes the artwork received from the legacy of late Sir Richard Rodney Bennet. The value of the artwork collection of USD 27,025 (£19,871) have been converted to reporting currency at \$1.36, the historic exchange rate published by Assets Publishing Service of UK Government. For the accounting purpose, CNWL Charity recognised the value of artwork in the income and included them in the expenditure as the value of individual artwork are below £5,000 and do not meet the criteria for capitalisation.

3.2 Investment Income

	2021/22 Total Funds £'000	2020/21 Total Funds £'000
Quoted Investments	155	177
Unit Trusts	11	11
Total	166	188

4.1 Analysis of Expenditure on Raising Funds

	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	
	2021/22 £000	2020/21 £000	2021/22 £000	2020/21 £000	2021/22 £000	2020/21 £000	2021/22 £000	2020/21 £000
Investment management	17	16	1	1	15	15	33	32
Total	17	16	1	1	15	15	33	32

4.2 Analysis of Charitable Expenditure

	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	
	2021/22 £000	2020/21 £000	2021/22 £000	2020/21 £000	2021/22 £000	2020/21 £000	2020/21 £000	2020/21 £000
Patients Welfare & Amenities	37	124	1	1	-	-	38	125
Staff Training, Welfare & Amenities	22	197	76	-	-	-	98	197
Research	-	-	-	-	-	293	-	293
Governance & Support Costs	79	161	5	6	46	25	130	192
Covid-19 Recovery	-	-	-	106	-	-	-	106
Total	138	482	82	113	46	318	266	913

4.3 Governance and Support Costs

	2021/22 £'000	2020/21 £'000
Governance Costs	66	104
Support Costs	64	88
Total	130	192

Governance and Support costs

Governance costs include audit fees and senior employee time recharged.

Support costs includes time recharged for the admin staff and bank charges.

There are no employees directly employed by the Charity. All support is provided by the Foundation Trust's employees. All employee time recharged to the Charity is either utilised in the provision of governance of the Charity or in administering and supporting the Charity's activities.

The average number of staff employed for the year was 1.55 full time equivalents (2021:1.65). No employee emoluments have exceeded

£60,000 during the 2021/22 financial year. The management of the Charity is carried out by the representative members of the Corporate Trustee.

No Trustee received any emoluments or was reimbursed expenses during the year or in the previous year.

The Charity administers funds that have been donated for its charitable activities. It does not make any grants nor has it an expectation in the current set up to have a grant making function.

The total expenditure incurred in Governance and Support costs are allocated to the funds on a pro-rata basis based on actual balance held in the funds.

4.4 Analysis of Governance and Support Costs

	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	
	2021/22 £000	2020/21 £000	2021/22 £000	2020/21 £000	2021/22 £000	2020/21 £000	2021/22 £000	2020/21 £000
External Audit Fee*	4	5	1	-	5	5	10	10
Governance Costs	38	88	2	1	16	5	56	94
Administrative Salaries	32	62	2	5	25	15	59	82
Bank Charges	5	6	-	-	-	-	5	6
Total	79	161	5	6	46	25	130	192

*External Audit Fee for 2021/22 is £8k (excl. VAT); £10k (incl. VAT), and 2020/21 £8k (excl. VAT) - £10k incl. VAT.

5.1 Investments – Market Value at 31 March 2022

Investments by Type	Held in UK	Held in UK	Held Outside UK	Held Outside UK	Totals	Total
	2021/22	2020/21	2021/22	2020/21	2021/22	2020/21
	£'000	£'000	£'000	£'000	£'000	£'000
Fixed Interest	722	804	179	-	901	804
UK Equities	1,940	2,094	-	-	1,940	2,094
Overseas Equities	-	-	464	763	464	763
North American Equities	-	-	1,674	1,352	1,674	1,352
Japanese Equities	-	-	109	117	109	117
Far East & Australasian Equities	-	-	253	256	253	256
Emerging Economies	-	-	78	106	78	106
Property	627	542	-	-	627	542
Cash held as part of the investment portfolio	243	73	-	-	243	73
Other	651	429	-	-	651	429
Accrued Interest	15	17	-	-	15	17
Total	4,198	3,959	2,757	2,594	6,955	6,553

6.1 Investments – Gains / Losses

	COIF		Investec		Totals	
	2021/22 £'000	2020/21 £'000	2021/22 £'000	2020/21 £'000	2021/22 £'000	2020/21 £'000
Market value brought forward	373	309	6,180	5,848	6,553	6,157
Less: Cash Transfers and Fees	-		(33)	(560)	(33)	(560)
Add: Dividends	-		155	176	155	176
Add net gain (loss) on revaluation	32	64	248	716	280	780
Market value as at 31st March	405	373	6,550	6,180	6,955	6,553
Historic Value at 31 March	55	55	5,185	4,887	5,240	4,942

6.2 Analysis of Debtors falling due within one year

	2021/22 £'000	2020/21 £'000
Prepayments	13	12
Other debtors	-	-
Total	13	12

6.3 Transfers between Funds

There were no funds transfers during the year.

7.1 Analysis of Creditors falling due within one year:

	2021/22 £'000	2020/21 £'000
Accruals	-	-
Creditors - Others	86	81
Creditors - CNWL NHS FT	409	286
Total	495	367

8.1 Analysis of Endowment Fund Movements

	2021/22 £'000	2020/21 £'000
Balance at 1 April	2,842	2,820
Incoming Resources*	79	94
Resources Expended	(61)	(333)
Gains and (Losses)	107	261
Transfer Between Funds	-	-
Balance at 31 March	2,967	2,842

**Investment income received from the Endowment Fund was £79k (2020/21 £94k)*

8.2 Details of Endowment Fund

The Endowment funds are the Scholl Endowment Fund which has been set up to endow the William Scholl unit of podiatry development (changed by a Charity Commission scheme during 16/17). Due to the nature of the Scholl Endowment fund, it is a requirement to maintain a balance of \$1m at any one time. To this extent, all income received from this endowment is available to spend.

8.3 Analysis of Restricted Fund Movements

Fund Name	Fund balance brought forward 1 April		Income & Gains on Investments		Expenditure & Losses on Investments		Transfers		Fund balance carried forward 31 March	
	2021/22 £000	2020/21 £'000	2021/22 £000	2020/21 £'000	2021/22 £000	2020/21 £'000	2021/22 £000	2020/21 £'000	2021/22 £000	2020/21 £'000
FTMS R Communities	6	6	-	-	-	-	-	-	6	6
London Catalyst WKC	1	1	1	1	-	(1)	-	-	2	1
Hillingdon Physio Dept.	1	1	-	-	-	-	-	-	1	1
Medical Rehab Therapy	2	2	-	-	-	-	-	-	2	2
Scholl Fund Income	-	-	-	-	-	-	-	-	-	-
Mental Rehab IPCT	3	3	-	-	-	-	-	-	3	3
LFH Post Reg Course	59	59	-	-	-	-	-	-	59	59
Northwick Gym Equipment	1	1	-	-	-	-	-	-	1	1
Willow Therapy M SK&C	1	1	-	-	-	-	-	-	1	1
Tanzania Link	14	14	-	-	-	-	-	-	14	14
NHS Charities Together	101	-	-	207	-	(106)	-	-	101	101
St Charles (Herman Legacy)	97	-	-	130	-	-	-	(33)	97	97
Others	68	50	118	25	(83)	(7)	-	-	103	68
Total	354	138	119	363	(83)	(114)	-	(33)	390	354

8.4 Details of Material Restricted Funds

LFH Post Reg Course: To fund post graduate education costs for the Camden podiatry service.

Tanzania Link: To raise money to support the Trust's link with the hospital in Tanzania.

NHS Charities Together: Grants awarded to support improvements to ten staff rest facilities across CNWL NHS Foundation Trust and to focus on addressing the longer-term impact of Covid 19.

St Charles (Herman Legacy): To provide support to the St Charles Hospital.

8.5 Analysis of unrestricted and material designated fund movements

Fund Name	Fund Balance Brought Forward		Income		Expenditure		Gains / Losses		Transfers		Fund Balance Carried Forward	
	01-Apr										31-Mar	
	2021/22	2020/21	2021/22	2020/21	2021/22	2020/21	2021/22	2020/21	2021/22	2020/21	2021/22	2020/21
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
NHS LONDON GENERAL LSHA FUND	672	677	-	0	(9)	(5)	-	0	-	0	663	672
GUM RESEARCH FUND	326	329	-	0	(4)	(3)	-	0	-	0	322	326
TRUST GENERAL FUND	147	259	90	202	(103)	(314)	-	0	-	0	134	147
OLDER PEOPLES SERVICE FUND	140	141	-	0	(2)	(1)	-	0	-	0	138	140
MORTIMER MARKET GUM	92	93	-	0	(1)	(1)	-	0	-	0	91	92
PALLIATIVE CARE TEAM	73	74	-	0	(1)	(1)	-	0	-	0	72	73
BLOOMSBURY MORTIMAR MARKET	72	73	-	0	(1)	(1)	-	0	-	0	71	72
CNWL GENERAL FUND	78	69	11	11	(4)	(2)	-	0	-	0	85	78
ARCHWAY SEXUAL HEALTH SERVICE	51	51	-	0	(1)	0	-	0	-	0	50	51
M WELLER SCHITZOPHRENIA FUND	39	39	-	0	-	0	-	0	-	0	39	39
HILLINGDON CAMHS	29	29	-	0	-	0	-	0	-	0	29	29
EDUCATION AND RESERCH	29	29	-	0	-	0	-	0	-	0	29	29
GORDON STAFF AMENITIES	23	23	-	0	-	0	-	0	-	0	23	23
CLINICAL PSYCH C&I FT	21	21	-	0	-	0	-	0	-	0	21	21
Club Drug Clinic	21	21	-	0	-	0	-	0	-	0	21	21
GORDON HOSPITAL FUND	19	19	-	0	-	0	-	0	-	0	19	19
RENDEZVOUS CLUB	19	19	-	0	-	0	-	0	-	0	19	19
CAMHS GENERAL FUND	18	18	-	0	-	0	-	0	-	0	18	18
BEATRICE PLACE GENERAL FUND	16	16	-	0	-	0	-	0	-	0	16	16
PHYSIOTHERAPY RES CPCT P	14	14	-	0	-	0	-	0	-	0	14	14
SPECS SPH CPCT C	13	13	-	0	-	0	-	0	-	0	13	13
COMMUNITY NURSING CPCT P	13	13	-	0	-	0	-	0	-	0	13	13
BUTTERWORTH CTR	10	10	-	0	-	0	-	0	-	0	10	10
5 COLLINGHAM GARDENS	10	10	-	0	0	0	-	0	-	0	10	10
Others	1,514	994	151	159	(29)	(170)	166	498	-	33	1,802	1,514
Grand Total	3,459	3,054	252	372	(155)	(498)	166	498	0	33	3,722	3,459

8.6 Details of Material Unrestricted & Designated Funds

NHS LONDON GENERAL L SHA: Welfare of North Central London H.A. staff.

GUM RESEARCH CPCT P: Research and training in the genitourinary medicine department.

OLDER PEOPLES SERV CPCT P: Benefit of older people's services within the Community Trust.

TRUST GENERAL FUND CPCT P: Welfare of Camden PCT staff and patients.

PALLIATIVECARETEAMCPCT P: Any purpose relating to health service.

Note: There are no unrestricted Scholl funds.

9.1 Taxation Liability

As a registered charity, Central and North West London NHS Charitable Fund is potentially exempt from taxation of income and gains falling within section 505 of the Income and Corporation Taxes Act 1988 and section 256 of Taxation of Chargeable Gains Act 1992. No tax charge has arisen in the year.

10.1 Post Balance Sheet Events

There are no post balance sheet events for the reporting period.

11.1 Grant Commitments

The Trustee had committed to a major research programme from the endowment fund to the value of **£1.5m** – over five years "SMALL STEPS" programme between Universities of Brighton and Salford. Expenditure to date is **£1.5m** leaving a Nil balance commitment.

The commitment was monitored closely to ensure that overall impact on the level of the endowment funds and the income generated for future needs. Mitigating steps were in place such as matched funding strategies and regular reviews with the Investment managers to reduce the risk of Endowment Fund over committing resources whereby its capital balances are materially affected.

12. Related party transactions

During the year none of the trustees or members of the key management staff or parties related to them has undertaken any transactions with Central and North West London NHS Foundation Trust Charitable Fund.

Central and North West London NHS FT is the sole corporate Trustee of the Charity. During the year, the Foundation Trust charged £97k (£164k 2020/21) to the Charitable Funds for the cost of governance and administration.

