

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st March 2022
for
Happitime Playgroup Ltd

OD Accountants Ltd
The Brew Eagle House
163 City Road
1st Floor
London
EC1V 1NR

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for the Year Ended 31st March 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees and directors present their report and unaudited financial statements for the year 1 April 2021 to 31 March 2022. In preparing the annual report and financial statements, the trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

The Trustees are nominated from the charity's members and are elected at the Annual General Meeting. They are elected for a term of one year and may offer themselves for re-election each year.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

1. Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such Groups offer opportunities for all children whatever their race, culture, religion, means or ability;
2. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area;
3. Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.
4. Reviewing options toward increasing the hours of operation so as to provide a more flexible timetable to meet working parent's needs, increase income and thus Happitime financial security and make better use of the facilities at our disposal.

ACHIEVEMENT AND PERFORMANCE

Happitime Playgroup has continued to provide young children with tailored learning experiences, through play and exploration, that support the Early years curriculum. We have found that this year we have needed to support families more holistically and have catered for the growing needs of young families by providing parent workshops and advice sessions.

Supporting children's learning

Staff have been able to promote a friendly and trusting atmosphere for new families and have celebrated individuality with the 'I am special' and the 'my name is special' project, which has proven to be a great success with parents; showing pride in working with staff to promote these topics. Children were also able to learn about various cultural celebrations such as the Queens Jubilee celebrations, St. Patrick's Day and Mothers/Father's Day as well as participate in activities that relate to religious traditions personal to the families with in our group, such as making Eid Lanterns, Easter baskets and thinking about being grateful.

Communication, language, literacy, and mathematics continue to be the back bone of playgroup learning and is an important part of playgroup life. Fun activities to expand related learning are offered daily, with staff focusing on key aspects of child development. Part of our celebration on language was our 'show and tell days' children were able to bring items in from home to tell their friends all about them. This topic was so successful that we expanded it to include other topics such as bringing in items that are opposites. For example, one child brought in ice and water to show their friends.

Physical health remained an important part of the group routine and children were regularly able to have access to play times in our playground with large physical equipment to support children moving in different ways. A focus on independent healthy routines was introduced, children learned the importance of washing hands and why, as well as teeth brushing and other personal care routines. This was supported by a visit from a dentist who gave the children tooth paste and brushes to take home and showed them the best way to brush their teeth. Healthy eating is promoted daily with children having the opportunity to choose healthy foods to eat and uses different tools for cooking and eating.

We have continued to provide children with regular visits to local parks and places of interest and have invited members of our community to visit us: The fire brigade came in and showed the children a how a fire truck and hose works.

Part of our creative curriculum encouraged children to learn about different ways to put marks on paper. The children enjoyed imitating artists such as Pollock's splatter paintings and Picasso's pictures using shapes. We also continue to promote music as a creative form of expression and children got the opportunity to learn new songs and play new instruments with our music teacher who comes in once per week. Children also continued to enjoy daily creative opportunities such as malleable and sensory play.

Supporting parent confidence and skills.

This year we have noticed an increase in parents needing support in various ways; from financial hardships to emotionally confidences. We have tried to be as flexible as we can by offering parents hourly places for their child so that they can get some "respite" if they need. We have also put measures in place to give discounted places for families on low incomes and have re-started stay and play sessions in order to introduce young children and babies play and learning opportunities outside of the home and give parents a safe place to mingle and meet other local parents.

To further support parents to feel more empowered in their roles we have ran workshops in topic such as nutrition, routines and health. We have included parents in playgroup projects such as the I am Special project and we have made times to talk for parents to get advice for concerns they may have for their children.

This year our parent committee and staff have worked together to organise 2 fundraising events and were able to raise money for families to go to the discovery centre in Stratford participate in the interactive story sessions and creative workshops.

Growing numbers.

This year I am pleased to say that the number of children attending during the year has significantly increased. We believe this is down to parent fundraising efforts, increased advertising of the stay and play sessions and word of mouth. We also feel that now Covid 19 measures have decreased, families are beginning to feel more confidence in accessing local amenities.

Staff and committee changes

This year we welcomed Hailey Clavier as Happitime's Manager. Hailey is an ex parent and friend of Happitime who has the relevant qualifications and experience. She has agreed to be the temporary Manager until our finances have improved and the group is able to advertise for a permanent manager. Urszula has remained the deputy manager and the new staffing team have put measures in place to support the groups growing needs. We are thankful to all staff for their continued efforts, hard work and ability to adapt to changing situations.

We were pleased to welcomed Joy Awaiah as Happitime's new Chair person. Joy has agreed to be Happitime's chair for 1 year in order for us to remain open and build up the group again. We thank her for stepping in to the role despite her already busy outside working commitments.

Hackney education report

This year we were visited by two officers from Hackney education's early years department, both officers were pleased at the learning and ethos of the group and praised staff for the atmosphere and support we give to parents and children. In the report it described us as 'in tune to the needs of our families' and 'a highly experienced staffing team' We thank Hackney education for continued support and advice.

FINANCIAL REVIEW

Reserves policy

At the balance sheet date the charity had total funds of £31,978 (2021 £18,963) of which £NIL (2020 £NIL) is represented by fixed assets or funds with restricted use. The charity will continue to access the various grants available and carry out other forms of fundraising to ensure that the level of reserves adequately funds day-to-day activities going forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

The charity is governed by its memorandum and articles of association. It is a company limited by guarantee, with no share capital.

The company was incorporated on 5 March 2010 and activities started on 1 April 2010. The company was registered with the Charity Commission on 22 July 2010.

The trustees and directors at the date of this report are named on page 1.

The Trustees are nominated from the charity's members and are elected at the Annual General Meeting. They are elected for a term of one year and may offer themselves for re-election each year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07179786 (England and Wales)

Registered Charity number

1137027

Registered office

Unit 3 Block E 142
Lea Bridge Road
London
E5 9RB

Happitime Playgroup Ltd

Report of the Trustees
for the Year Ended 31st March 2022

Trustees

S K Boardman Sound Engineer
Mrs L E Butterworth Violence Against Women And Girls Manager
Ms H Clavier Mother (resigned 15/3/2022)
Mrs J K Awiah (appointed 21/6/2022)

Mrs K Bagci Parent/carer (appointed 18/3/2022)

Independent Examiner

OD Accountants Ltd
The Brew Eagle House
163 City Road
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EC1V 1NR

Approved by order of the board of trustees on14/10/22..... and signed on its behalf by:



.....
S K Boardman - Trustee

Independent examiner's report to the trustees of Happitime Playgroup Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall O'Driscoll

Niall O'Driscoll FCMA
Chartered Institute of Management Accountants
OD Accountants Ltd
The Brew Eagle House
163 City Road
1st Floor
London
EC1V 1NR

Date: 14/10/2022

Happitime Playgroup Ltd

Statement of Financial Activities
for the Year Ended 31st March 2022

	Notes	Unrestricted funds £	Restricted funds £	31/3/22 Total funds £	31/3/21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		64,196	563	64,759	66,521
Charitable activities					
Fees		12,819	-	12,819	-
General activities		1,917	-	1,917	-
Total		<u>78,932</u>	<u>563</u>	<u>79,495</u>	<u>66,521</u>
EXPENDITURE ON					
Raising funds		40,366	563	40,929	40,865
Charitable activities					
Fees		-	-	-	16,956
General activities		25,551	-	25,551	2,687
Total		<u>65,917</u>	<u>563</u>	<u>66,480</u>	<u>60,508</u>
NET INCOME		<u>13,015</u>	<u>-</u>	<u>13,015</u>	<u>6,013</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>18,963</u>	<u>-</u>	<u>18,963</u>	<u>12,950</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>31,978</u></u>	<u><u>-</u></u>	<u><u>31,978</u></u>	<u><u>18,963</u></u>

The notes form part of these financial statements

Happitime Playgroup Ltd

Balance Sheet

31st March 2022

	Notes	Unrestricted funds £	Restricted funds £	31/3/22 Total funds £	31/3/21 Total funds £
CURRENT ASSETS					
Debtors	6	6,384	-	6,384	5,256
Cash in hand		27,973	-	27,973	18,768
		<u>34,357</u>	<u>-</u>	<u>34,357</u>	<u>24,024</u>
CREDITORS					
Amounts falling due within one year	7	(2,379)	-	(2,379)	(5,061)
		<u>31,978</u>	<u>-</u>	<u>31,978</u>	<u>18,963</u>
NET CURRENT ASSETS					
		<u>31,978</u>	<u>-</u>	<u>31,978</u>	<u>18,963</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,978</u>	<u>-</u>	<u>31,978</u>	<u>18,963</u>
NET ASSETS		<u>31,978</u>	<u>-</u>	<u>31,978</u>	<u>18,963</u>
FUNDS	8				
Unrestricted funds				<u>31,978</u>	<u>18,963</u>
TOTAL FUNDS				<u>31,978</u>	<u>18,963</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14/10/22 and were signed on its behalf by:



S K Boardman - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

3. STAFF COSTS**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	65,958	563	66,521
EXPENDITURE ON			
Raising funds	40,302	563	40,865
Charitable activities			
Fees	16,956	-	16,956
General activities	2,687	-	2,687
Total	59,945	563	60,508
NET INCOME	6,013	-	6,013
RECONCILIATION OF FUNDS			
Total funds brought forward	12,950	-	12,950
TOTAL FUNDS CARRIED FORWARD	18,963	-	18,963

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st April 2021 and 31st March 2022	121,258	15,612	136,870
DEPRECIATION			
At 1st April 2021 and 31st March 2022	121,258	15,612	136,870
NET BOOK VALUE			
At 31st March 2022	-	-	-
At 31st March 2021	-	-	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Other debtors	6,384	5,256

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Other creditors	144	-
Accruals and deferred income	-	3,800
Accrued expenses	2,236	1,260
	2,379	5,061

8. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	18,963	13,015	31,978
TOTAL FUNDS	18,963	13,015	31,978

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	78,932	(65,917)	13,015
Restricted funds			
Learning Trust	563	(563)	-
TOTAL FUNDS	79,495	(66,480)	13,015

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	12,950	6,013	18,963
TOTAL FUNDS	12,950	6,013	18,963

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,958	(59,945)	6,013
Restricted funds			
Learning Trust	563	(563)	-
TOTAL FUNDS	<u>66,521</u>	<u>(60,508)</u>	<u>6,013</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	12,950	19,028	31,978
TOTAL FUNDS	<u>12,950</u>	<u>19,028</u>	<u>31,978</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,890	(125,862)	19,028
Restricted funds			
Learning Trust	1,126	(1,126)	-
TOTAL FUNDS	<u>146,016</u>	<u>(126,988)</u>	<u>19,028</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

Detailed Statement of Financial Activities
for the Year Ended 31st March 2022

	31/3/22 £	31/3/21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	300	17
Grants	43,417	66,504
Exceptional items	21,042	-
	<hr/>	<hr/>
	64,759	66,521
Charitable activities		
Fees	12,819	-
Exceptional items	1,917	-
	<hr/>	<hr/>
	14,736	-
Total incoming resources	<hr/>	<hr/>
	79,495	66,521
EXPENDITURE		
Raising donations and legacies		
Wages	39,884	40,530
Cost of Sales	1,045	335
	<hr/>	<hr/>
	40,929	40,865
Charitable activities		
Rates and water	650	-
Insurance	1,371	1,240
Light and heat	1,469	1,482
Telephone	410	441
Postage and stationery	78	257
Advertising	138	-
Sundries	186	120
Learning material & facilities	795	576
Rent	7,008	7,008
	<hr/>	<hr/>
	12,105	11,124
Support costs		
Management		
Subscriptions	251	-
Information technology		
Repairs and renewals	323	218
Human resources		
Software licences	60	426
Other		
Professional fees	12,300	6,428

Happitime Playgroup Ltd

Detailed Statement of Financial Activities
for the Year Ended 31st March 2022

	31/3/22 £	31/3/21 £
Other		
Governance costs		
Pensions	512	1,447
Total resources expended	66,480	60,508
Net income	13,015	6,013