

**Sri Lankan Muslim Community Foundation of Milton Keynes**

**(Islamic Centre Milton Keynes)**

**Charity Number:-1120439**

**Annual Report and Unaudited Financial Statements for the Year  
Ended 31 March 2022**

# Sri Lankan Muslim Community Foundation of Milton Keynes

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**Reference and administrative information**

**Contact Details and Business Information**

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**Independent Examiner**

Fasahat Khan FCCA  
135C The Broadway  
Southall  
Middlesex.  
UB1 1LW

# Sri Lankan Muslim Community Foundation of Milton Keynes

## Trustees' Report

For the year ended 31 March 2022

### Charity Name:

Sri Lankan Muslim Community Foundation of Milton Keynes

### Other Names the charity is known by:

Islamic Centre Milton Keynes

### Registered Charity Number:

1120439

### Charity's principal address:

No.21	Fishermead Boulevard	Fishermead	Milton Keynes	MK6 2AQ.
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### Name of the charity trustees who manage the charity

Thajudeen N Lebbe    **B.Com (Hons) ABE (UK)**    (President)

Shameel Mohamed Aliyar    **ACMA CGMA, CPA**    (Secretary)

Thajudeen Mohamed Mohideen

Mohideen Bawa Mohamed Buhary    (Treasurer)

Jasfer Ishaq Mohamed

Abdul Wahid Abdul Hameed

# **Sri Lankan Muslim Community Foundation of Milton Keynes**

## **Trustees' Report**

**For the year ended 31 March 2022**

The Trustees present their report along with the accounts of the Charity for the year ended 31 March 2022. The accounts have been prepared under the historical cost convention, in accordance with the accounting policies set out on page 14 and comply with the Charity's Trust Deed, The Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

## **Structure, Governance and Management**

The Charity –Sri Lankan Muslim Community Foundation of Milton Keynes (SLMCF-MK) is registered by the Charity Commission, number 1120439, registered 3 August 2007.

The Trustees keep the skill requirements of the Board of Trustees under review and in the event that a Trustee permanently retires or additional new Trustees are required, a sub-committee is set up to make recommendations for appointments. Trustees are selected by approach to particular good and skilled people. Once agreed, new Trustees are appointed under the constitution, within general meetings.

## ***Administration***

The Charity has governing board of 6 trustees, all of whom are volunteers, and utilises the services of up to 10 volunteers at any one time on a regular basis.

Volunteers are crucial to the operation of the charity as all of the trustees are volunteers. Parents and guardians of children using the facility are encouraged to participate as volunteers in any and all aspects of the charity's activities.

The charity benefits, as always, from the generous contribution of time and commitment from volunteers who are highly trained to ensure a professional service is delivered.

The trustees wish to express its thanks and appreciation to all members and volunteers, and their friends and family, who have contributed and worked tirelessly, giving their commitment and time in developing and delivering the services to the community. The trustees are also grateful to all the funders/donors, whose generosity has enabled the charity to deliver the core services and specialist projects.

The charity has been supported by grant from the Community Foundation of Milton Keynes to achieve its main and supplementary objects.

## ***Administration (cont'd)***

## **Sri Lankan Muslim Community Foundation of Milton Keynes**

Trustee meetings attended by all Trustees are held at least 12 times a year. At these meetings that were conducted according to COVID-19 regulations, the Trustees agree the broad strategy and areas of activities of the Charity, including grant, fund raising, use of funds and risk management policies and performance.

### **Objectives and activities for the public benefit**

The Charitable Purposes of the Charity are:

- To advance the Islamic religion in accordance with the tenants and doctrines of Quran and Hadith, particularly by the provision of a place of worship and facilities for other functions of religious character such as the celebration of rites, ceremonies and festivals and in furtherance of the aforesaid objects.
- To relieve financial hardship;
- To advance education, in particular but not exclusively by providing Islamic, English, Arabic, Mathematics and computer classes; and
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

In planning activities for the year, we keep in mind the Charity Commission's guidance on public benefit at our Trustee meetings.

### **Summary of achievements and performance**

The main achievements of the charity during the year were as follows:

- Providing prayer facilities for local Muslim to pray and worship daily
- Islamic education for children
- Helping the local community in social issues including liaising with local police and Milton Keynes Councils.
- Regular youth workshop for both male and female covering various topics relevant for them.
- Community cohesion through annual Islamic Centre Milton Keynes events including Ramadan after COVID-19 restrictions with invitations to multicultural people.
- The Charity had an opportunity to invite Multi-Community members including local councillors for breaking fast at the centre during Ramadan.

### **Summary of achievements and performance (cont'd)**

## **Sri Lankan Muslim Community Foundation of Milton Keynes**

The community centre acts as centre of the community where people can gather and socialise as well learn Islamic education and worship. Congregation are performed five times a day every single day of the year. The attendees of the centre come from various backgrounds, cultures and ethnicities. They are all welcome and everyone is treated equally.

The Charity regards safeguarding and safe working practices as the highest priority. Every child has the right to be safe and to be cared for in a way that ensures their safety and individual needs. Robust systems are in place including vetting of all staff and volunteers working with children and vulnerable adults prior to undertaking any work within the organisation.

### **Dharul Ilm – Weekend Madrassa**

We continue to run successfully Dharul Ilm weekend Madrassa in our community centre for the age group from 5 years to 15 years, teaching Tajweed & Quran, Hifz programme and Islamic studies. The Madrassa was discontinued from 16/03/2020 due to the government announcement to stop non-essential contact and travels. Approximately after 6 months, the Madrassa had started again but on online.

The Madrassa starts from 9.00am till 2.00pm every Saturday and Sunday. There are 150 children of different age group are studying at the Madrassa. We have appointed 10 qualified Aalims and Aalimas to teach the children.

The Trustees continue to maintain a close dialogue with Sri Lankan Muslim Community Foundation of Milton Keynes. No Trustees hold any executive position in the Charity.

### **Financial Review and Reserves Policy**

The Board of trustees focused on ensuring that all finances were being handled in a proper manner with the full transparency and ensured that robust financial controls in place.

As the Covid restriction were started to lift, we experienced a resurgence of muslims eager to pray at the community centre which resulted in increase in donation especially Friday Donations.

The Charity needs reserves to ensure that it can fulfil and complete the charitable obligations it enters into in respect of each of its three funds.

The restricted funds are funds which relates solely to the building of a Cultural Centre/Community Centre in Fishermead Milton Keynes which are fully expandable in accordance with the conditions laid by the donors and granting organisations to Community Centre. The Trustees regularly monitor the balance on the restricted funds to ensure there will always be sufficient reserves to meet the Charity's commitments to building a Community Centre.

## **Sri Lankan Muslim Community Foundation of Milton Keynes**

The endowment funds which are general funds are which are expandable at the discretion of the Trustees. However; the present intention of the Trustees is to keep the endowment funds intact. Investment income from the endowment is credited to unrestricted funds to which the corresponding grant expenditure is charged.

### **Financial Review and Reserves Policy (cont'd)**

The unrestricted funds are general funds which are fully expandable. The Trustees regularly monitor the balance on unrestricted funds to ensure that there will be always be sufficient reserve to meet the Charity's general grant and other commitments. At the end of the financial year the level of reserves stood at £ 1,144,115.

The Charity continues to rely on, manage and monitor term loans kindly made by those interested in the Foundation.

### ***Investment Policy***

In accordance with the Charity's Deed, The Trustees have the power to invest in such, cash quoted stocks, shares investment property as they see fit.

### ***Financial Controls***

The Charity has maintained detailed financial procedures for the initiation, administration and control of supported projects. More recently, the Charity's Treasurer has the overall responsibilities of the accounts.

### ***Risk Management***

The trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity.

Covid-19 Pandemic, we maintain a Covid response committee. We review our Covid measures in place and mitigation plans in line with UK government Covid 19 measures.

In accordance with current best practice, the trustees have continued to regularly review the actual and potential risk which affect the operations and administration of the Charity and are satisfied with the procedures and other safeguards.

### ***Specific alternative that may then be appended include:***

The charity is open to the usual financial risks of any organisation, and the charity has introduced control to minimise these risks, such as minimum two signatories being required for the payment of £250.00 from the bank and minimum of three signatories being required for the payment above £250.00 from the bank account. In addition, the accounts are regularly explained to members of the charity and are open for members' inspection at any time.



## **Sri Lankan Muslim Community Foundation of Milton Keynes**

### **Funds held as custodian trustee**

There are no funds held as custodian trustee.

### **Statement of Trustees' Responsibilities**

#### **Trustees' Responsibilities in Relation to the Financial Statements**

The Charity Trustees are responsible for preparing a Trustee's Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report has been approved by the Trustees on 29 January 2023 and on their behalf by:



Thajudeen N Lebbe – Signed on 29/01/2023

Trustee and Chair Person

**Independent Examiner's Report to the Trustees of Sri Lankan Muslim Community  
Foundation of Milton Keynes**

**Year ended 31 March 2022**

I report to the trustees on my examination of the financial statements of Sri Lankan Muslim Community Foundation of Milton Keynes for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent examiner's statement**

I have completed my examination in accordance with the general directions given by the Charity Commission and in line with our engagement letter. The examination procedure undertaken relies on the accounting records and explanations provided by the trustees on such matters and is not based on all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Fasahat Khan

**MFK Accountants Ltd**

Fellow of Chartered Certified Accountants  
135C The Broadway. Southall  
Middlesex. UB1 1LW

Dated: 30 January 2023

# **Sri Lankan Muslim Community Foundation of Milton Keynes**

## **Statement of Financial Activities**

**Year Ended 31 March 2022**

		Amounts in GBP (£) 000's			
Notes	31-Mar-22			31-Mar-21	
	Unrestricted Funds	Restricted Funds	Total Funds	Total	Funds
<b>Income and Endowments</b>					
Donations and Legacies	4	65,770	0	65,770	16,263
Other Activities	5	0	0	0	27,000
<b>Total Income</b>		65,770	0	65,770	43,263
<b>Expenditure</b>					
Expenditure on raising funds:					
Cost of raising donations and legacies	6	2,153	0	2,153	1,575
Expenditure on charitable activities	7	48,357	33,632	81,989	73,050
<b>Total Expenditure</b>		50,510	33,632	84,142	74,625
<b>Governance Cost</b>	8	950	0	950	2,690
<b>Net Income and Net Movement in Funds</b>		14,310	-33,632	-19,322	-34,052
<b>Reconciliation of Funds</b>					
Total funds brought forward	17	53,597	1,109,839	1,163,437	1,197,489
<b>Total Funds carried forward</b>		67,907	1,076,207	1,144,115	1,163,437

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**Sri Lankan Muslim Community Foundation of Milton Keynes**

**Statement of Financial Position**

**Year Ended 31 March 2022**

		Amounts in GBP (£) 000's	
	Note	31-Mar-2022	31-Mar-2021
<b>Non-Current Assests</b>			
Tangible fixed assets	12	1,385,191	1,428,792
Leasehold Land / Prepayments	13	85,274	86,016
		<b>1,470,465</b>	<b>1,514,808</b>
<b>Current Assets</b>			
Debtors	14	2,609	2,609
Cash at bank and in hand	15	15,237	15,485
		<b>17,846</b>	<b>18,094</b>
<b>Creditors: falling due within one year</b>	16	344,196	369,465
<b>Net Current Assets</b>		<b>-326,350</b>	<b>-351,371</b>
<b>Total Assets less Current Liabilities</b>		<b>1,144,115</b>	<b>1,163,437</b>
<b>Funds of the Charity</b>			
Restricted funds		1,076,207	1,109,839
Unrestricted funds		67,907	53,597
<b>Total Charity funds</b>	17	<b>1,144,115</b>	<b>1,163,437</b>

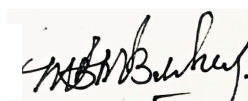
These financial statements were approved by the trustees and authorised for issue on 29 January 2023 and signed on their behalf by:



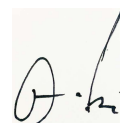
Mr. Thajudeen Lebbe  
Member



Mr. Shameel Aliyar  
Member



Mr. Mohideen B M Buhary  
Member



Mr. Abdul W A Hameed  
Member

**Sri Lankan Muslim Community Foundation of Milton Keynes**

**Notes to the Financial Statements**

**Year Ended 31 March 2022**

**1 General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated.

The address of the principal office is 21, Fishermead Boulevard. Fishermead. Milton Keynes. MK6 2AQ

**2 Statement of Compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. This is a Public Benefit Entity as defined by FRS 102

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

**3 Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the charity's ability to continue.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- o income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- o legacy income is recognised when receipt is probable and entitlement is established.
- o income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- o income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Sri Lankan Muslim Community Foundation of Milton Keynes**

**Notes to the Financial Statements (continued)**

**Year Ended 31 March 2022**

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- o expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- o expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity
- o other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Costs are fully analysed within the SOFA, and split between support costs and governance costs. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Building improvements	- straight line basis over 35 years
Fixtures & Fittings	- straight line basis over 5 years
Equipment	- straight line basis over 5 years

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Sri Lankan Muslim Community Foundation of Milton Keynes**

**Notes to the Financial Statements (continued)**

**Year Ended 31 March 2022**

**Lease of Land**

For the construction of the building of Islamic Centre Milton Keynes, a 125 year lease of land for 15,000 sqft at Fishermead Boulevard, Fishermead, Milton Keynes, MK6 2LA, was acquired from MK Community Properties Limited, 381 Midsummer Blvd. Milton Keynes, MK9 3HP, on 3 September 2013 for an amount of £87,500. The amount was in September 2013. This lease of land in line FRS102 has been recognised as an operating lease and the cost of the lease will be expensed over the remaining lease term on a straight line basis, which seems to be the appropriate systematic basis and is representative of the time pattern of the lessee's benefit from the use of the land. The lease of the land is up to the year 2138, therefore an expense of £ 742 would be recorded each remaining 116 years to the year 2138. At the end of the lease term, the right to buy back the land is not available, however right to extend the lease will be subject to negotiations.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Taxation**

The Charity is exempted from taxation on income and capital gains.

**Sri Lankan Muslim Community Foundation of Milton Keynes**

**Notes to the Financial Statements (continued)**

**Year Ended 31 March 2022**

**4 Donation and Legacies**

Amounts in GBP (£) 000's

	<b>31-Mar-2022</b>	<b>31-Mar-2021</b>
<b>Donation and Legacies - Unrestricted funds</b>		
Donations and collections	30,386	9,768
Subscriptions from Members & Non Members	3,499	3,752
Friday Donations	31,885	2,743
<b>Total Donation and Legacies - Unrestricted funds</b>	<b>65,770</b>	<b>16,263</b>
<b>Donation and Legacies - Restricted funds</b>		
Donations - Mosque Construction - Restricted	0	0
<b>Total Donation and Legacies - Restricted funds</b>	<b>0</b>	<b>0</b>
<b>Total Donation and Legacies</b>	<b>65,770</b>	<b>16,263</b>

**5 Other Activities**

	<b>31-Mar-2022</b>	<b>31-Mar-2021</b>
<b>Other Activities - Unrestricted funds</b>		
Dharul Ilm - Parents Contributions	0	0
Other Income	0	0
Grant - Covid 19	0	27,000
<b>Total Other Activities - Unrestricted funds</b>	<b>0</b>	<b>27,000</b>
<b>Other Activities - Restricted funds</b>		
	0	0
<b>Total Other Activities - Restricted funds</b>	<b>0</b>	<b>0</b>
<b>Total Other Activities</b>	<b>0</b>	<b>27,000</b>



Sri Lankan Muslim Community Foundation of Milton Keynes

Notes to the Financial Statements (continued)

Year Ended 31 March 2022

6 Cost of Raising Donations and Leagues

Amounts in GBP (£) 000's

	31-Mar-2022	31-Mar-2021
<b>Cost of Raising Donations and Leagues - Unrestricted funds</b>		
Fund Raising Volunteer's Expenses	0	0
Fund Raising Expenses	2,153	1,575
<b>Total Cost of Raising Donations and Leagues - Unrestricted funds</b>	<b>2,153</b>	<b>1,575</b>
<b>Cost of Raising Donations and Leagues - Restricted funds</b>		
Donations - other cost	0	0
<b>Total Cost of Raising Donations and Leagues - Restricted funds</b>	<b>0</b>	<b>0</b>
<b>Total Cost of Raising Donations and Leagues</b>	<b>2,153</b>	<b>1,575</b>

7 Expenditure on Charitable Activities by Fund Type

	31-Mar-2022	31-Mar-2021
<b>Expenditure on Charitable Activities by Fund Type - Unrestricted funds</b>		
Expenditure - Unrestricted Funds	48,357	39,419
<b>Total Expenditure on Charitable Activities by Fund Type - Unrestricted funds</b>	<b>48,357</b>	<b>39,419</b>
<b>Expenditure on Charitable Activities by Fund Type - Restricted funds</b>		
Expenditure - Restricted Funds	33,632	33,632
<b>Total Expenditure on Charitable Activities by Fund Type - Restricted funds</b>	<b>33,632</b>	<b>33,632</b>
<b>Total Expenditure on Charitable Activities by Fund Type</b>	<b>81,989</b>	<b>73,050</b>

8 Governance Cost

	31-Mar-2022	31-Mar-2021
<b>Governance Cost - Unrestricted funds</b>		
Expenditure - Unrestricted Funds	950	2,690
<b>Total Governance Cost - Unrestricted funds</b>	<b>950</b>	<b>2,690</b>
<b>Total Governance Cost - Restricted funds</b>	<b>0</b>	<b>0</b>
<b>Total Governance Cost</b>	<b>950</b>	<b>2,690</b>

**Sri Lankan Muslim Community Foundation of Milton Keynes**

**Notes to the Financial Statements (continued)**

**Year Ended 31 March 2022**

**9 Net Income**

Amounts in GBP (£) 000's

	31-Mar-2022	31-Mar-2021
<b>Net Income is stated after charging / (crediting):</b>		
Depreciation of tangible fixed assets	43,601	44,418
<b>Total Net Income</b>	<b>-19,322</b>	<b>-34,052</b>

**10 Staff Costs**

	31-Mar-2022	31-Mar-2021
Madrassa Teacher's Payments - SLMCFMK	0	0
Salary / Wages	13,933	9,496
Madrassa Teacher's Payments	0	0
<b>Total Staff Costs</b>	<b>13,933</b>	<b>9,496</b>

Average head-count of employees / sub-contractors during the year

2

2

During the year, no employee received employee benefits of more than £60,000

**11 Trustee Remuneration and Expenses**

During the year under review, the Charity remained under the control of Trustees and Management Committee members as listed on page 1. None of the trustee or management committee member were remunerated or paid any expenses.

Sri Lankan Muslim Community Foundation of Milton Keynes

Notes to the Financial Statements (continued)

Year Ended 31 March 2022

12 Tangible Fixed Assets

	Amounts in GBP (£) 000's	
	31-Mar-2022	31-Mar-2021
<b>Buildings - Unrestricted</b>		
Cost at the start of the period	337,950	337,950
Additions / deletions during the period	0	0
<b>Cost at the end of the period</b>	<b>337,950</b>	<b>337,950</b>
Accumulated Depreciation at the start of the period	19,311	9,655
Depreciation charge for the year	9,656	9,656
<b>Accumulated Depreciation at the end of the period</b>	<b>28,967</b>	<b>19,311</b>
<b>Net carrying amount of Buildings - Unrestricted at the end of the period</b>	<b>308,983</b>	<b>318,639</b>
<b>Buildings - Restricted</b>		
Cost at the start of the period	1,177,103	1,177,103
Additions / deletions during the period	0	0
<b>Cost at the end of the period</b>	<b>1,177,103</b>	<b>1,177,103</b>
Accumulated Depreciation at the start of the period	67,264	33,632
Depreciation charge for the year	33,632	33,632
<b>Accumulated Depreciation at the end of the period</b>	<b>100,896</b>	<b>67,264</b>
<b>Net carrying amount of Buildings - Restricted at the end of the period</b>	<b>1,076,207</b>	<b>1,109,839</b>
<b>Buildings - Total</b>		
Cost at the start of the period	1,515,053	1,515,053
Additions / deletions during the period	0	0
<b>Cost at the end of the period</b>	<b>1,515,053</b>	<b>1,515,053</b>
Accumulated Depreciation at the start of the period	86,574	43,287
Depreciation charge for the year	43,288	43,287
<b>Accumulated Depreciation at the end of the period</b>	<b>129,862</b>	<b>86,574</b>
<b>Net carrying amount of Buildings - Total at the end of the period</b>	<b>1,385,191</b>	<b>1,428,479</b>
<b>Equipment</b>		
Cost at the start of the period	5,656	5,656
Additions / deletions during the period	0	0
<b>Cost at the end of the period</b>	<b>5,656</b>	<b>5,656</b>
Accumulated Depreciation at the start of the period	5,343	4,212
Depreciation charge for the year	313	1,131
<b>Accumulated Depreciation at the end of the period</b>	<b>5,656</b>	<b>5,343</b>
<b>Net carrying amount of Equipment at the end of the period</b>	<b>0</b>	<b>313</b>
<b>Total Assets</b>		
Cost at the start of the period	1,520,709	1,520,709
Additions during the period	0	0
Deletions / disposals during the period	0	0
<b>Cost at the end of the period</b>	<b>1,520,709</b>	<b>1,520,709</b>
Accumulated Depreciation at the start of the period	91,917	47,499
Deletion / Disposals for the year	0	0
Depreciation charge for the year	43,601	44,418
<b>Accumulated Depreciation at the end of the period</b>	<b>135,518</b>	<b>91,917</b>
<b>Net carrying amount of Total Assets at the end of the period</b>	<b>1,385,191</b>	<b>1,428,792</b>

Sri Lankan Muslim Community Foundation of Milton Keynes

Notes to the Financial Statements (continued)

Year Ended 31 March 2022

13 Leasehold Land / Prepayments

Amounts in GBP (£) 000's

Leasehold Land

Cost at the start of the period  
 Additions / deletions during the period  
**Cost at the end of the period**  
 Lease Payment Expensed / Amortised at the start of the period  
 Lease Payment Expensed / Amortised in the year  
**Total Lease Payments Expensed at the end of the period**  
**Net carrying amount of Leasehold Land at the end of the period**

31-Mar-2022	31-Mar-2021
87,500	87,500
0	0
87,500	87,500
1,484	742
742	742
2,226	1,484
85,274	86,016

14 Debtors

Other Debtors

31-Mar-2022	31-Mar-2021
2,609	2,609

15 Cash & Cash Equivalents

Cash and cash equivalents comprise of the following:

Cash in hand  
 Cash at Bank  
 Bank overdrafts

Total Cash & Cash Equivalents at the end of the period

31-Mar-2022	31-Mar-2021
1,809	331
13,428	15,154
0	0
15,237	15,485

16 Creditors: amounts falling due with in one year

Creditors falling due with in a year comprise of the following:

Bank loans, loans and overdrafts  
 Short-term Loan from Community  
 Other creditors

Total Creditors: amounts falling due with in one year at the end of the period

31-Mar-2022	31-Mar-2021
0	0
344,196	369,465
0	0
344,196	369,465

**Sri Lankan Muslim Community Foundation of Milton Keynes**

**Notes to the Financial Statements (continued)**

**Year Ended 31 March 2022**

**17 Analysis of Charitable Funds**

	Amounts in GBP (£) 000's	
	31-Mar-2022	31-Mar-2021
<b>General Charitable funds - Unrestricted</b>		
At the start of the period	53,597	54,018
Income during the period	65,770	43,263
Expenditure during the period	-51,460	-43,684
Others	0	0
<b>Total General Charitable funds - Unrestricted at the end of the period</b>	<b>67,907</b>	<b>53,597</b>
<b>Restricted Funds</b>		
At the start of the period	1,109,839	1,143,471
Income during the period	0	0
Expenditure during the period	-33,632	-33,632
Gains & (losses)	0	0
<b>Total Restricted Funds at the end of the period</b>	<b>1,076,207</b>	<b>1,109,839</b>
<b>Total Funds at the end of the period</b>	<b>1,144,115</b>	<b>1,163,437</b>

**18 Analysis of Net Assets Between Funds**

	31-Mar-2022	31-Mar-2021
<b>Net Assets - Unrestricted</b>		
Tangible Fixed Assets	308,984	318,952
Leasehold Land / Prepayments	85,274	86,016
Net Current Assets	-326,350	-351,371
<b>Total Net Assets - Unrestricted at the end of the period</b>	<b>67,908</b>	<b>53,597</b>
<b>Net Assets - Restricted</b>		
Tangible Fixed Assets	1,076,207	1,109,839
Leasehold Land / Prepayments	0	0
Current Fixed Assets	0	0
<b>Total Net Assets - Restricted at the end of the period</b>	<b>1,076,207</b>	<b>1,109,839</b>
<b>Total Net Assets</b>		
Tangible Fixed Assets	1,385,191	1,428,792
Leasehold Land / Prepayments	85,274	86,016
Current Fixed Assets	-326,350	-351,371
<b>Total Net Assets at the end of the period</b>	<b>1,144,115</b>	<b>1,163,437</b>

**19 Related parties**

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 4. None of the trustee or management committee member were remunerated or paid any expenses. However, they used the facilities offered by the Charity for performance of their religious duties like other members of the Muslim community.

**Sri Lankan Muslim Community Foundation of Milton Keynes**

**Management Information**

**Year Ended 31 March 2022**

**The following pages do not form part of the financial statements**

**Sri Lankan Muslim Community Foundation of Milton Keynes**

**Management Information**

**Year Ended 31 March 2022**

**Income and Endowments**

Amounts in GBP (£) 000's

**Donation and Legacies**

Donations & collections  
Donations - Mosque Construction - Restricted  
Subscriptions - Members & Non Members  
Friday Donations  
**Total Donation and Legacies**

<b>31-Mar-2022</b>	<b>31-Mar-2021</b>
<b>30,386</b>	9,768
<b>0</b>	0
<b>3,499</b>	3,752
<b>31,885</b>	2,743
<b>65,770</b>	<b>16,263</b>

**Other Activities**

Dharul Ilm - Parents Contributions  
Other Income  
Grant - Covid 19  
**Total Other Activities**

<b>0</b>	0
<b>0</b>	0
<b>0</b>	27,000
<b>0</b>	<b>27,000</b>

**Total Income**

<b>65,770</b>	<b>43,263</b>
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**Sri Lankan Muslim Community Foundation of Milton Keynes**

**Management Information**

**Year Ended 31 March 2022**

Amounts in GBP (£) 000's

**Expenditure**

**Costs of raising donations and legacies**

Fund Raising Volunteer's Expenses

Fund Raising Expenses

Expenses - Restricted funds

31-Mar-2022	31-Mar-2021
0	0
2,153	1,575
0	0
<b>2,153</b>	<b>1,575</b>

**Expenditure on charitable activities**

Website

Events / Festivals & Others

Printing, postage & stationery

Imam's Payments

Friday Expenses

Telephone

Legal Fees

Repair & Maintenance

Light & Heat

Water Rates

Insurance

Cleaning Expenses

Funeral Payments

Madrassa Teacher's Payments - SLMCFMK

Madrassa Teacher's Payments

Madrassa Other Expenses

Land Lease Expenses

Depreciation - Equipment

Depreciation - Building - Unrestricted

Travel Expenses

Bank Charges

Other Expenses

Covid Grant - Job Retention Scheme (CJRS)

0	0
1,069	0
0	715
5,530	1,800
0	1,050
420	327
0	0
267	2,621
8,144	5,435
1,500	1,200
1,644	1,662
4,897	1,571
242	5,520
0	0
13,933	9,496
0	379
742	742
313	1,131
9,656	9,656
0	92
0	0
0	0
0	-3,978
<b>48,357</b>	<b>39,419</b>
<b>33,632</b>	<b>33,632</b>
<b>81,989</b>	<b>73,050</b>

Depreciation - Building - Restricted

**Governance Cost**

Professional & Examination Fees

Others

950	2,690
0	0
<b>950</b>	<b>2,690</b>

**Total expenditure**

<b>85,092</b>	<b>77,315</b>
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**Net income**

<b>-19,322</b>	<b>-34,052</b>
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**Cash & Cash Equivalents**

Cash and cash equivalents comprise of the following:

Cash in hand

31-Mar-2022	31-Mar-2021
<b>1,809</b>	331

Cash at Bank

SLMCFMK Account

Islamic Centre Account

1,628	1,403
11,800	13,751
<b>13,428</b>	<b>15,154</b>

Bank overdrafts

<b>0</b>	<b>0</b>
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Total Cash & Cash Equivalents at the end of the period

<b>15,237</b>	<b>15,485</b>
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