

Company registration number: 10735330

Charity registration number: 1188815

RISE CHURCH LIMITED

(A COMPANY LIMITED BY GUARANTEE)

Annual report and financial statements

For the year ended 30 April 2022

RISE CHURCH LIMITED

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FOR THE YEAR ENDING 30 APRIL 2022

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RISE CHURCH LIMITED

**REFERENCE AND ADMINISTRATION DETAILS
FOR THE YEAR ENDING 30 APRIL 2022**

COMPANY REGISTRATION NUMBER 10735330

CHARITY REGISTRATION NUMBER 1188815

TRUSTEES Mr Mark Leslie Stevens
Mrs Bethan Stevens
Justin Marks
Jonathan Kerr

PRINCIPAL OFFICE 33 Saxilby Road
East Morton
Bradford
BD20 5WB

REGISTERED OFFICE Hope Park Business Centre
Trevor Foster Way
Bradford
BD5 8HH

ACCOUNTANTS Torevell Dent Limited
1 - 3 St Ann's Place
Pellon Lane
Halifax
HX1 5RB

RISE CHURCH LIMITED

TRUSTEE REPORT FOR THE YEAR ENDING 30 APRIL 2022

The trustees, who are the directors for the purpose of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2022.

Objectives and activities

Objectives and aims

The Charitable purpose of the charity is: To advance the Christian religion in West Yorkshire and North Yorkshire for the benefit of the public in particular but not exclusively through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Christian faith to enlighten others about the Christian religion, providing pastoral care and carrying out outreach work in the community.

Objectives, strategies and activities

The main achievements of Rise Church in the year were:

- Consistently providing support to our local community and congregation attendees, in the giving of teaching, training and practical help and support
- Working with Morrisons Supermarket in the distribution of food to our local community
- Working with Boxxfit Gym to offer our Youth Facility in the hosting of their annual Summer Camp for children in the local community
- Significant refurbishments to the Adult Facility, i.e. New entrance at a cost of £8,500.
- Setting up 'Rise Café to serve the local community

Public benefit

To further those purposes for the public benefit, we carried out the following activities:

- Worked with Morrisons Supermarket in the distribution of food to our local community
- Worked with Boxxfit Gym to offer our Youth Facility in the hosting of their annual Summer Camp for children in the local community
- Held weekly gatherings when not in lockdown to strengthen and encourage our congregation.
- Hosted monthly Guest Services where we offer food and support.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales

The Trustees have read the Commission's Public Benefit requirement statutory guidance, and have had regard to this when running the Charity

Financial review

In the financial year the charity had income of £95,839 (2021: £111,946) and expenditure of £99,523 (2021: £90,459) At 30 April 2022 the net assets totalled £35,897 (2021: £39,581)

RISE CHURCH LIMITED

**TRUSTEE REPORT
FOR THE YEAR ENDING 30 APRIL 2022**

Funds in deficit

There are no funds held by the charity that are materially in deficit.

Structure, Governance and Management

Organisational structure

The following individuals were the charity trustees on the date the report was approved:

Justin Marks
Jonathan Kerr
Mark Stevens
Bethan Stevens

The following individuals served as charity trustees during the year

John Edwards

The Charity was formed on 31 March 2020

The Charity is governed by Articles of Association

The Charity is constituted as a Company Limited by Guarantee

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the Charity on 18/1/23 and signed on its behalf by:


.....
Mr Mark Leslie Stevens
Trustee


.....
Mrs Bethan Stevens
Trustee

**CHARTERED CERTIFIED ACCOUNTANTS REPORT TO THE TRUSTEES
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF RISE CHURCH LIMITED**

FOR THE YEAR ENDING 30 APRIL 2022

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Rise Church Limited for the year ended 30 April 2022 as set out on page 5 to 11 from the companies accounting records and from information and explanations you have given us.

It is your duty to ensure that Rise Church Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Rise Church Limited. You consider that Rise Church Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit in review of the accounts of Rise Church Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**Torevell Dent Limited
Chartered Certified Accountants**

1 - 3 St Ann's Place
Pellon Lane
Halifax
HX1 5RB

RISE CHURCH LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 30 APRIL 2022**

	Note	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
<u>Income and Endowments from:</u>					
Donations and legacies		92,301	-	92,301	111,946
Government JRS		3,538		3,538	
Total Income	3	95,839	-	95,839	111,946
<u>Expenditure on:</u>					
Raising funds		-	-	-	7
Charitable activities	4	99,523	-	99,523	90,452
Total Expenditure		99,523	-	99,523	90,459
Net Income/(Expenditure)		(3,684)	-	(3,684)	21,487
<u>Reconciliation of Funds</u>					
Total funds brought forward		39,581	-	39,581	18,094
Total funds carried forward	9	35,897	-	35,897	39,581

RISE CHURCH LIMITED

**BALANCE SHEET
AS AT 30 APRIL 2022**

	Note	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
FIXED ASSETS					
Tangible assets	5	38,253	-	38,253	39,411
CURRENT ASSETS					
Debtors		-	-	-	-
Cash and bank	6	2,984	-	2,984	5,675
		<u>2,984</u>	<u>-</u>	<u>2,984</u>	<u>5,675</u>
CREDITORS: Amounts due within one year	7	(5,340)	-	(5,340)	(5,505)
NET CURRENT ASSETS/(LIABILITIES)		<u>(2,356)</u>	<u>-</u>	<u>(2,356)</u>	<u>170</u>
NET ASSETS		<u>35,897</u>	<u>-</u>	<u>35,897</u>	<u>39,581</u>
FUNDS OF THE CHARITY					
Unrestricted	8	35,897	-	35,897	39,581
Restricted		-	-	-	-
TOTAL FUNDS	9	<u>35,897</u>	<u>-</u>	<u>35,897</u>	<u>39,851</u>

For the financial year ending 30 April 2022 the charity was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the trustees, and authorised for issue on 18/1/23
..... And signed on their behalf by:


Mr Mark Leslie Stevens
Trustee


Mrs Bethan Stevens
Trustee

The notes on pages 7 - 13 form an integral part of these financial statements.

RISE CHURCH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 30 APRIL 2022

1. Charity Status

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2. Accounting Policies

Summary of significant accounting policies and key accounting estimates

The principle accounting policies in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). They also comply with the Companies Act 2006 and charities Act 2011.

Basis of preparation

Rise Church Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charities ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cashflow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cashflow statements in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be receive and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

RISE CHURCH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 30 APRIL 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and these incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor area, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributed to the charities compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The company meets the definition of a charitable company for UK corporation tax purposes, and is exempt from taxation.

Tangible fixed assets

Individual fixed assets are initially recorded at costs, less any subsequent accumulated depreciation and subsequent accumulated impairment losses

Depreciation and amortisation

Depreciation is recognised so as to write off the costs or valuation of assets less their residual values over their useful lives on the following bases:-

Fixtures & Fittings- 25% Reducing Balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund Structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

RISE CHURCH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 30 APRIL 2022

3. Income from donation and legacies

	Unrestricted	Restricted	2022 Total	2021 Total
Grants, including capital grants				
Government grants	-	-	-	10,000
Regular giving and capital donations	92,301		92,301	101,946
Government JRS Income	3,538	-	3,538	-
	95,839	-	95,839	111,946

4. Analysis of Charitable Activities

	Unrestricted	Restricted	2022 Total	2021 Total
Staff Costs	-	-	-	75
Trustee remuneration and expenses	37,194	-	37,194	28,115
Depreciation	8,389	-	8,389	14,886
Other governance costs	53,940	-	53,940	47,376
	99,523	-	99,523	90,452

5. Tangible fixed assets

	Land & Building	Furniture & Equipment	Total
Cost			
As at 1 May 2021	12,787	36,019	48,806
Additions	300	6,931	7,231
Disposals	-	-	-
As at 30 April 2022	13,087	42,950	56,037
Depreciation			
As at 1 May 2021	-	9,395	9,395
Charge for year	-	8,389	8,389
Eliminated on disposal	-	-	-
As at 30 April 2022	-	17,784	17,784
Net book Value			
At 30 April 2022	13,087	25,166	38,253
At 30 April 2021	12,787	26,624	39,411

RISE CHURCH LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 30 APRIL 2022**

6. Cash & cash equivalents

	Unrestricted	Restricted	2022 Total	2021 Total
Cash at bank	<u>2,984</u>	<u>-</u>	<u>2,984</u>	<u>5,675</u>

7. Creditors: amounts falling due within one year

	Unrestricted	Restricted	2022 Total	2021 Total
Social Security	-	-	-	1,004
Trustee current accounts	4,500	-	4,500	4,500
Other creditors	840	-	840	1
	<u>5,340</u>	<u>-</u>	<u>5,340</u>	<u>5,505</u>

8. Funds

	Balance as at 01-May-21	Incoming Resources	Resources Expended	Transfers	Balance as at 30-Apr-22
Unrestricted Funds					
General	39,581	95,839	(99,523)	-	35,897
Restricted Funds	-	-	-	-	-
	<u>39,581</u>	<u>95,839</u>	<u>(99,523)</u>	<u>-</u>	<u>35,897</u>

9. Analysis of net assets between funds

	Unrestricted	Restricted	2022 Total
Tangible fixed assets	38,253	-	38,253
Current assets	2,984	-	2,984
Current liabilities	(5,340)	-	(5,340)
Total net assets	<u>35,897</u>	<u>-</u>	<u>35,897</u>

RISE CHURCH LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 30 APRIL 2022**

	Year Ending 30.04.2022	Year Ending 30.04.2021
Donation and legacies		
Donation received	92,301	101,946
JRS Income received	3,538	-
UK Government grants	-	10,000
	<u>95,839</u>	<u>111,946</u>
Raising funds		
Interest received	-	7
	<u>-</u>	<u>7</u>
Charitable activities		
Café purchases and expenses	7,242	-
Trustee remuneration	13,103	26,206
Trustees employers NIC	-	199
Beth & Mark trustee payments	24,091	12,848
Hire of premises	30,029	25,147
Insurance	521	383
Repairs and maintenance	3,312	960
Telephone	145	-
Kid's church expenses	257	855
Printing, postage and stationery	469	313
Subscriptions	614	1,963
Hire of equipment	217	-
Resources and sundry expenses	1,823	1,249
Subsistence and refreshments	2,400	5,083
Charitable donations and gifts	2,667	2,026
Accountancy fees	840	1,798
Bank charges	361	306
Computer software and maintenance costs	933	837
Legal and professional fees	2,110	241
Corporation tax charge	-	476
Depreciation	8,389	7,852
	<u>99,523</u>	<u>88,742</u>
Net (Expenditure)/ Net Income	<u>(3,684)</u>	<u>23,211</u>