

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
LONDON JESUS VISION CHURCH CHARITY

Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

LONDON JESUS VISION CHURCH CHARITY

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

LONDON JESUS VISION CHURCH CHARITY

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is advance the Christian Faith. It seeks to do this locally within its immediate geographic neighbourhood area, but also across the UK and internationally with various contacts that the charity has.

Significant activities

The principal fund raising activity of the church is the offerings and donations made by the members of the church congregation. The fund raised are used to support missionary work, both in the United Kingdom and abroad, to give scholarship support to students, and generally to give support and aid to those less well off in the community.

Public benefit

The trustees have had due regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives.

The trustees strongly believe that the meeting together for the worship of God and Jesus Christ, preaching and Bible teaching, as well as meeting in small groups for all ages to explore the Christian faith, as well as working in and with our community is for public benefit.

FINANCIAL REVIEW

Reserves policy

Total income received for the year amounted to £80,150 (YR 2021:£100,744), which is the total incoming resource.

Total expenditure amounted to £68,503 (YR 2021: £57,818) that left net incoming resources for the period of £11,647 (YR 2021: £42,926).

The trustee applied and shall continue to apply accumulations of income to charitable causes after making such provision for all expenditure on trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustee have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis. Specifically, risks relating to vulnerable adults and child protection are under close scrutiny by the Charity. Consequently, we continue to develop and update our safeguarding framework which consists of a comprehensive policy, clear guidance, procedures and training, as well as commitment to closer liaison with the authorities. All of these measures are designed to reduce both the likelihood and impact of incidents in this area.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1180814

Principal address

26 VINES AVENUE
FINCHLEY
LONDON
N3 2QD

Trustees

Dr J S Lee Trustee
Mr J Lee Trustee
Mrs K S Lee Trustee (resigned 1.12.21)
Rev H Y Lee Pastor (appointed 1.12.21)

LONDON JESUS VISION CHURCH CHARITY

Report of the Trustees
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

Approved by order of the board of trustees on 29 January 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J Lee', with a long horizontal stroke extending to the right.

Mr J Lee - Trustee

Independent Examiner's Report to the Trustees of
LONDON JESUS VISION CHURCH CHARITY

Independent examiner's report to the trustees of LONDON JESUS VISION CHURCH CHARITY

I report to the charity trustees on my examination of the accounts of LONDON JESUS VISION CHURCH CHARITY (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Byung-Hun Lee, FCCA
Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

29 January 2023

LONDON JESUS VISION CHURCH CHARITY

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		80,143	100,731
Investment income	2	7	13
Total		<u>80,150</u>	<u>100,744</u>
 EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>68,503</u>	<u>57,818</u>
 NET INCOME		11,647	42,926
 RECONCILIATION OF FUNDS			
Total funds brought forward		68,485	25,559
 TOTAL FUNDS CARRIED FORWARD		<u><u>80,132</u></u>	<u><u>68,485</u></u>

The notes form part of these financial statements

LONDON JESUS VISION CHURCH CHARITY

Balance Sheet

31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	6	825	780
CURRENT ASSETS			
Debtors	7	3,000	-
Cash at bank		77,785	68,505
		<u>80,785</u>	<u>68,505</u>
CREDITORS			
Amounts falling due within one year	8	(1,478)	(800)
		<u>79,307</u>	<u>67,705</u>
NET CURRENT ASSETS			
		<u>80,132</u>	<u>68,485</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>80,132</u>	<u>68,485</u>
NET ASSETS			
		<u>80,132</u>	<u>68,485</u>
FUNDS	9		
Unrestricted funds		80,132	68,485
TOTAL FUNDS		<u>80,132</u>	<u>68,485</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2023 and were signed on its behalf by:



J S Lee - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery: 25% on reducing balance basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	7	13
	<u> </u>	<u> </u>

LONDON JESUS VISION CHURCH CHARITY

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.22	31.3.21
	£	£
Trustees' salaries	14,640	9,960

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

31.3.22	31.3.21
---------	---------

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	100,731
Investment income	13
Total	100,744
EXPENDITURE ON	
Charitable activities	
Charitable activities	57,818
NET INCOME	42,926
RECONCILIATION OF FUNDS	
Total funds brought forward	25,559
TOTAL FUNDS CARRIED FORWARD	68,485

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2021	1,705
Additions	319
	<hr/>
At 31 March 2022	2,024
	<hr/>
DEPRECIATION	
At 1 April 2021	925
Charge for year	274
	<hr/>
At 31 March 2022	1,199
	<hr/>
NET BOOK VALUE	
At 31 March 2022	825
	<hr/>
At 31 March 2021	780
	<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other debtors	3,000	-
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Taxation and social security	678	-
Other creditors	800	800
	<hr/>	<hr/>
	1,478	800
	<hr/>	<hr/>

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	68,485	11,647	80,132
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	68,485	11,647	80,132
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,150	(68,503)	11,647
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	80,150	(68,503)	11,647
	<hr/>	<hr/>	<hr/>

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	25,559	42,926	68,485
TOTAL FUNDS	<u>25,559</u>	<u>42,926</u>	<u>68,485</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,744	(57,818)	42,926
TOTAL FUNDS	<u>100,744</u>	<u>(57,818)</u>	<u>42,926</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	25,559	54,573	80,132
TOTAL FUNDS	<u>25,559</u>	<u>54,573</u>	<u>80,132</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	180,894	(126,321)	54,573
TOTAL FUNDS	<u>180,894</u>	<u>(126,321)</u>	<u>54,573</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

LONDON JESUS VISION CHURCH CHARITY

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	72,343	82,263
Grants	7,800	18,468
	<hr/> 80,143	<hr/> 100,731
Investment income		
Deposit account interest	<hr/> 7	<hr/> 13
Total incoming resources	<hr/> 80,150	<hr/> 100,744
EXPENDITURE		
Charitable activities		
Trustees' salaries	14,640	9,960
Wages	19,320	24,000
Pensions	3,600	-
Rent, rates and water	9,200	6,416
Insurance	889	98
Foods	1,621	380
Mission Supports	6,664	8,995
	<hr/> 55,934	<hr/> 49,849
Support costs		
Management		
Website & internet	330	360
Motor and travelling expenses	4,716	3,910
Telephone	160	-
Printing, post and stationery	1,077	771
Entertainment & gift	4,722	1,014
Sundries	304	174
Bank charges	26	-
Plant and machinery	274	785
	<hr/> 11,609	<hr/> 7,014
Governance costs		
Accountancy and legal fees	<hr/> 960	<hr/> 955
Total resources expended	<hr/> 68,503	<hr/> 57,818
Net income	<hr/> <hr/> 11,647	<hr/> <hr/> 42,926