

**Solent Multiple Sclerosis  
Therapies Limited**

**Financial Accounts for the Period Ended**

**31 March 2022**

**Company Registration Number: 2215154**

**Solent Multiple Sclerosis Therapies Limited**  
**Report and Accounts for the Period Ended 31 March 2022**

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**Solent Multiple Sclerosis Therapies Limited**  
**Accounts for the Period Ended 31 March 2022**

Trustees	G Woodhouse - Acting Chairman D Revill - Company Secretary  P Lee S Stroud A Alexander S Emery A Sandford E Woodhouse R Moorhead D Revill
Registered Office	Bradbury House 56 Hewett Road North End Portsmouth Hampshire PO2 0QP
Bankers	Lloyds TSB plc 80 London Road North End Portsmouth Hampshire PO2 0LX  CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Mailing Kent ME19 4JG
Company Number	2215154
Accountants	Hunter Simmons Ltd EMP Building, Unit 1 4 Solent Road Havant Hampshire PO9 1JH

**Solent Multiple Sclerosis Therapies Limited**  
**Report of the Directors for the Period Ended 31 March 2022**

**Report of the Directors**

The directors herewith present the accounts for the period ended 31 March 2022.

**Activities of the Company**

The company's principal activity is to aid the condition of those suffering from multiple sclerosis by providing guidance, practical support and therapy to those such persons.

**Directors**

The directors of the company throughout the year were as follows:

P Lee	A Alexander	S Emery
A Sandford	E Woodhouse	R Moorhen
S Stroud	G Woodhouse	D Revill

The directors do not hold any shares in the company.

**Charitable Status**

The company is a registered charity with the Charity Commissioners in England and Wales.

**Company Number and Charity Number**

The company registered number is 2215154 and the Registered Charity number is 299545.

**Governing Document**

The governing document is the Memorandum and Articles of Association.

**Trustees**

The directors have produced a Directors' Report as required by Company Law instead of a Trustees' Report.


**Registered Office**

The registered office of the charity is Bradbury House, 56 Hewett Road, North End, Portsmouth, Hampshire PO2 0QP.

**Exemptions**

Advantage has been taken in the preparation of the Directors' Report of the special exemptions applicable to small companies conferred by Part 15 of the Companies Act 2006.

By Order of the Board

  
.....D Revill - Company Secretary

Dated.....19/12/2022

**Accountants Report to the Members of  
Solent Multiple Sclerosis Therapies Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2022 set out on pages 3 to 10 and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited accounts, in order to assist in the fulfilment of your statutory responsibilities, from accounting records and information and explanations supplied to us.

*Hunter Simmons Ltd*

Dated 19/12/2022

.....  
Hunter Simmons Ltd  
EMP Building, Unit 1  
4 Solent Road  
Havant  
Hampshire  
PO9 1JH

**Solent Multiple Sclerosis Therapies Limited**  
**Statement of Financial Activities**  
**For the Period Ended 31 March 2022**

	Notes	Mar-22 £	Mar-21 £
<b>General Fund</b>			
<b>Incoming Resources:</b>			
Donations:			
Donations and Gifts		94,952	69,109
Investment Income		924	749
Income from trading activities:			
Related to objects of the charity		0	0
Total incoming resources		<u>95,876</u>	<u>69,858</u>
<b>Resources Expended:</b>			
Direct Charitable Expenditure		45,134	30,705
Fund Raising and Publicity		829	299
Management and Administration	3	67,670	67,190
Total resources expended	4	<u>113,633</u>	<u>98,194</u>
Net incoming resources	5	(17,757)	(28,336)
Balances at 31 March 2021		346,724	375,060
Balances at 31 March 2022		<u>328,967</u>	<u>346,724</u>

**Solent Multiple Sclerosis Therapies Limited**  
**Income and Expenditure Account**  
**For the Period Ended 31 March 2022**

	<b>Mar-22</b>	<b>Mar-21</b>
	£	£
Total Income from continuing operations	95,876	69,858
Total expenditure from continuing operations	113,633	98,194
Net income/(expenditure) for the year	<u>(17,757)</u>	<u>(28,336)</u>

There are no recognised gains or losses in 2022 or 2021 other than the net income for the years.

**Solent Multiple Sclerosis Therapies Limited**  
**Balance Sheet**  
**As at 31 March 2022**

	Notes	Mar-22		Mar-21	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	8		231,551		235,677
<b>Current Assets</b>					
Stocks	9	374		374	
Prepayments		-		-	
Cash at Bank and in Hand		<u>132,668</u>		<u>145,449</u>	
		<u>133,042</u>		<u>145,823</u>	
<b>Creditors: Amounts due within one year</b>					
Other creditors	10	<u>16,538</u>		<u>15,688</u>	
<b>Net Current Assets</b>			116,504		130,135
<b>Total Net Assets</b>			<u><u>348,055</u></u>		<u><u>365,812</u></u>
<b>Fund Balances</b>					
Income and Expenditure Account			328,967		346,724
Reserved Capital			3,200		3,200
Operating Reserve Account			15,888		15,888
<b>Total Fund Balances</b>			<u><u>348,055</u></u>		<u><u>365,812</u></u>

The Balance Sheet continues on the following page  
The notes on pages 7 to 10 form part of these accounts



**Solent Multiple Sclerosis Therapies Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2022**

**Directors' Statement**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies, for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

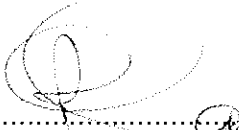
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved on.....20/12/22.....

A. Alexander.....Director

.....Director

The notes on pages 7 to 10 form part of these accounts

**Solent Multiple Sclerosis Therapies Limited**  
**Notes to the Accounts**  
**For the Period Ended 31 March 2022**

**1 ACCOUNTING POLICIES**

**Basis of Accounting**

These accounts have been prepared on the basis of the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and with applicable Accounting Standards, the Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005) and the Charities Act 1993.

**Incoming Resources**

Incoming resources are reported gross.

**Legacies and Donations**

Legacies and donations are accounted for when the resources are receivable or when the charity's entitlement is legally enforceable. Legacies received in the form of property and investments are credited at the lower of probate and market value. Other gifts in kind are included in the accounts at market value. Assets for distribution are recognised only when distributed; assets given for use by the charity are recognised when receivable; stocks of unsold donated goods are not valued for balance sheet purposes.

**Grants Receivable**

Grants are recognised when receivable.

**Direct Charitable Expenditure, Fund Raising, Management and Administration**

Direct charitable expenditure comprises all expenditure directly relating to the objects of the charity. When necessary, costs are allocated between direct charitable expenditure fund-raising and management and administration on the basis of apportionment of the relevant expenditure.

**Life Subscriptions**

There are no life subscriptions

**Commitments**

Commitments made by the directors that are legally binding have been accrued. Those that are not legally binding have not been charged in the accounts, but disclosed in note 11.

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost.

Depreciation is provided over the expected useful lives of each category of tangible fixed asset as follows:

Furniture and Office Equipment	25% on net book value
Plant and Equipment	25% on net book value
Buildings	Depreciated to reflect a valuation of £35000
Improvements to Freehold Property	2% on cost

The Compression Chamber and previous Improvements to Freehold Property are fully depreciated.

Freehold Land has not been depreciated.

**Solent Multiple Sclerosis Therapies Limited**  
**Notes to the Accounts**  
**For the Period Ended 31 March 2022**

**1 ACCOUNTING POLICIES (continued)**

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for any obsolete or slow-moving items. Cost includes direct materials, labour and overheads incurred in providing each service. Net realisable value is based on estimated selling price less selling costs.

**Cash Flow Statement**

The company has taken advantage of the exemption in the Financial Reporting Standard 1 from the requirement to disclose a Statement of Cash Flows on the grounds that it is a small company.

**2 INVESTMENT INCOME**

	<b>Mar-22</b>	<b>Mar-21</b>
	£	£
Bank Interest Receivable	<u>924</u>	<u>749</u>

**3 MANAGEMENT AND ADMINISTRATION**

	<b>Mar-22</b>	<b>Mar-21</b>
	£	£
Central Management and Administration	<u>67,670</u>	<u>67,190</u>

**4 ANALYSIS OF TOTAL RESOURCES EXPENDED**

	<b>Mar-22</b>	<b>Mar-21</b>
	£	£
Salaries	67,670	67,190
Utilities	1,906	1,389
Supplies	34,807	20,688
Depreciation	9,250	8,927
	<u>113,633</u>	<u>98,194</u>

**5 NET INCOMING RESOURCES**

	<b>Mar-22</b>	<b>Mar-21</b>
	£	£
This is stated after charging:		
Depreciation	<u>9,250</u>	<u>8,927</u>

**Solent Multiple Sclerosis Therapies Limited**  
**Notes to the Accounts**  
**For the Period Ended 31 March 2022**

**6 INTEREST PAYABLE LESS RECEIVABLE**

	Mar-22 £	Mar-21 £
Bank Interest Receivable	<u>924</u>	<u>749</u>

**7 TAXATION**

No corporation tax is payable as the company is a registered charity.

**8 TANGIBLE FIXED ASSETS**

	Imp's to Freehold Property	Freehold Property	Com- pression Chamber	Plant and Equipment	Furniture and Office Equipment	Total
<b>Cost</b>						
Brought Forward	254,222	39,884	22,244	66,520	6,134	389,004
Additions				5,124		5,124
Disposals						
Carried Forward	<u>254,222</u>	<u>39,884</u>	<u>22,244</u>	<u>71,644</u>	<u>6,134</u>	<u>394,128</u>
<b>Depreciation</b>						
Brought Forward	65,064	4,884	22,244	55,499	5,636	153,327
Charge for the year	5,085			4,039	126	9,250
Eliminated on disp's						
Carried Forward	<u>70,149</u>	<u>4,884</u>	<u>22,244</u>	<u>59,538</u>	<u>5,762</u>	<u>162,577</u>
<b>Net Book Value</b>						
At 31.03.22	<u>184,073</u>	<u>35,000</u>	-	12,106	372	231,551
At 31.03.21	<u>189,158</u>	<u>35,000</u>	-	11,021	498	235,677

The Improvements to Freehold Property represent the costs incurred for the major refurbishment of the Therapy Centre at Hewett Road, North End, Portsmouth.

The works were completed in 2008.

**9 STOCK**

	Mar-22 £	Mar-21 £
Goods for resale	<u>374</u>	<u>374</u>

**Solent Multiple Sclerosis Therapies Limited**  
**Notes to the Accounts**  
**For the Period Ended 31 March 2022**

10	CREDITORS: AMOUNTS DUE WITHIN ONE YEAR	Mar-22	Mar-21
		£	£
	Taxation and social security	12,618	13,236
	Accruals	1,926	1,026
	Other creditors	1,994	1,426
		<u>16,538</u>	<u>15,688</u>

**11 LIMITED LIABILITY**

Every member of the company undertakes to contribute to the assets of the company, in the event of the company being wound up, an amount not exceeding £1.

**Solent Multiple Sclerosis Therapies Limited  
 Summary Income and Expenditure Account  
 For the Period Ended 31 March 2022**

	<b>Mar-22</b>	<b>Mar-21</b>
	£	£
<b>Income</b>	95,876	69,858
	<u>95,876</u>	<u>69,858</u>
<b>Expenditure</b>		
Oxygen	6,096	4,959
Splints	0	0
Salaries	67,670	67,190
Building and Equipment Repairs and Renewals	6,465	3,597
Utilities	1,906	1,389
General Office and Running Costs	4,701	2,999
Insurance Premiums	1,405	3,220
Diet Supplements, Vitamins and Goods for Resale	367	148
Provision of Physio and Therapists	13,418	4,278
Fund Raising Expenses	829	299
Professional Fees	1,526	1,188
HMRC Penalty	0	0
Depreciation	9,250	8,927
	<u>113,633</u>	<u>98,194</u>
<b>Net Surplus/(Deficit) for the Year</b>	<u>(17,757)</u>	<u>(28,336)</u>

**Solent Multiple Sclerosis Therapies Limited**  
**Income Detail**  
**For the Period Ended 31 March 2022**

	Mar-22	Mar-21
	£	£
APS	30	50
Bank interest	924	749
Bequests		
Bonus ball	558	679
Cash control difference	-	-
Collections	-	32
Community events	4,712	623
Corporate grants	1,788	664
Direct book sales	-	-
Direct debit donations	1,173	696
Ebay shop	11,521	5,427
EPO	459	221
Equipment donations	-	-
Gift aid	738	806
HDOT donation	44,302	14,413
Individual donations	3,361	12,031
Inductions	3,200	-
HMRC Job Retention Scheme	-	23,911
Masons donations	400	250
Membership	4,790	2,600
Osteo donation	-	-
Physio donation	11,112	3,002
Raffles & soft games	-	-
Reflex donations	4,214	990
Shiatsu donations	-	120
Solar panel payment	1,226	1,594
Sponsored events	1,368	-
Store/pot collections		
Trust donations	-	1,000
Used equipment donation		
Yoga group		
	<u>95,876</u>	<u>69,858</u>

**Solent Multiple Sclerosis Therapies Limited**  
**Therapy Analysis**  
**For the Period Ended 31 March 2022**

	<b>Donations</b>	<b>Costs</b>	<b>Surplus/ (Deficit)</b>
	£	£	£
Physio	11,112	8,409	2,703
Osteo	0	280	(280)
Reflex	4,214	3,548	666
Shiatsu	0	0	0
	<u>15,326</u>	<u>12,237</u>	<u>3,089</u>



**Solent Multiple Sclerosis Therapies Limited**  
**Bank Analysis**  
**For the Period Ended 31 March 2022**

	Mar-22	Mar-21
<b>Lloyds TSB</b>		
Current account	13,376	6,652
<b>CAF Bank accounts</b>		
CAFCash account	6,512	10,124
<b>Scottish Widows Bank</b>	1,037	1,037
<b>Air Receiver &amp; Deluge Tank Fund</b>	25,752	40,572
<b>HDOT chamber emergency replacement reserve</b>	85,290	85,226
<b>Paypal</b>	701	1,838
<b>Total Bank Balances</b>	<u>132,668</u>	<u>145,449</u>
Cash in transit (unbanked cash)	-	-
<b>Total Bank and Cash</b>	<u>132,668</u>	<u>145,449</u>
 Balance per accounts	 132,668	 145,449

**Solent Multiple Sclerosis Therapies Limited**  
**Fixed Assets**  
**For the Period Ended 31 March 2022**

	Imp's to Freehold Property	Freehold Property	Com- pression Chamber	Plant and Equipment	Furniture and Office Equipment	Total
<b>Cost</b>						
Brought Forward	254,222	39,884	22,244	66,520	6,134	389,004
Additions	-	-	-	5,124	-	5,124
Disposals	-	-	-	-	-	-
Carried Forward	<u>254,222</u>	<u>39,884</u>	<u>22,244</u>	<u>71,644</u>	<u>6,134</u>	<u>394,128</u>
<b>Depreciation</b>						
Brought Forward	65,064	4,884	22,244	55,499	5,636	153,327
Charge for the year	5,085	-	-	4,039	126	9,250
Eliminated on disp's	-	-	-	-	-	-
Carried Forward	<u>70,149</u>	<u>4,884</u>	<u>22,244</u>	<u>59,538</u>	<u>5,762</u>	<u>162,577</u>
<b>Net Book Value</b>						
At 31.03.22	<u>184,073</u>	<u>35,000</u>	<u>-</u>	<u>12,106</u>	<u>372</u>	<u>231,551</u>
At 31.03.21	<u>189,158</u>	<u>35,000</u>	<u>-</u>	<u>11,021</u>	<u>498</u>	<u>235,677</u>

**Solent Multiple Sclerosis Therapies Limited**  
**Detailed Income and Expenditure Account**  
**For the Period Ended 31 March 2022**

		Mar-22 £	Mar-21 £
<b>Income</b>		95,876	69,858
		<u>95,876</u>	<u>69,858</u>
<b>Direct Costs</b>			
Fund Raising Costs		829	299
Provision of Physio and Therapists	13,418		
less contribution	<u>0</u>	13,418	4,278
Oxygen	6,096		
less contribution	<u>0</u>	6,096	4,959
Splints		0	0
EPO		367	148
Payroll Costs		<u>67,670</u>	<u>67,190</u>
		<u>88,380</u>	<u>76,874</u>
<b>Gross Surplus</b>		7,496	(7,016)
<b>Overheads</b>			
Building and Equipment Repairs and Renewals		6,465	3,597
Utilities		1,906	1,389
General Office and Running Costs		4,701	2,999
Professional Fees		1,526	1,188
HMRC Penalty		0	0
Depreciation		9,250	8,927
Insurance		<u>1,405</u>	<u>3,220</u>
		<u>25,253</u>	<u>21,320</u>
<b>Net Surplus/(Deficit) for the year</b>		<u>(17,757)</u>	<u>(28,336)</u>
<b>Building and Equipment Repairs and Renewals</b>			
Repairs and Maintenance			
Building		4,680	3,207
Chamber		<u>1,785</u>	<u>390</u>
		<u>6,465</u>	<u>3,597</u>
<b>General Office and Running Costs</b>			
Staff Training		290	523
Miscellaneous		1,329	199
Telephone		735	820
Postage and Stationery		213	394
Computer Costs		0	0
Subscriptions		10	200
Bank charges		204	138
Cleaning and Hygiene		<u>1,920</u>	<u>725</u>
		<u>4,701</u>	<u>2,999</u>