

REGISTERED CHARITY NUMBER: 1113931

Report of the Trustees and
Unaudited Financial Statements for the period ending 31 March 2022
For
St Mary's Indian Orthodox Church

St.Mary's Indian Orthodox Church

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For the period ending 31 March 2022

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Parish Annual Report from 1st April 2021 – 31st March 2022

In the name of the Father, Son and Holy Spirit, Amen.

We have toiled our way through a severe pandemic of Covid -19 and never forgetting it was our Lord's grace and blessings which helped us throughout this difficult journey. Each one of us has their own story to tell of the Covid-19 experience, be it amongst children, parents and friends. Along with this, we went through a time of pain and heartache after losing our loved ones to this deadly disease and the anxiety it caused within our own lives and the lives of our loved ones be it here in the UK or overseas. The pandemic affected the weekly worship and programs of the church to be disrupted beginning 2019 right through till the end of 2021. During the pandemic, our Vicar never missed to celebrate the Holy Qurbana under closed doors at this Holy Altar and at all times remembering and praying for all the members of this church who were going through the pandemic in any difficult ways.

Due to the Covid situation in the country, the Church was closed for service and the General body could not be conducted to elect the new office bearers for the Year 2021/22. It has been decided to continue with the same committee members of 2020/21 for another term as directed by the Diocese Metropolitan. Committee comprises of Secretary, Trustee, 7 x Committee Members, 2 x Internal Auditors and 1 x Exofficio.

We conducted a total of 10 committee meetings and three General Body meetings in Church or by Virtual during the year.

The church register holds a total of 90 members covering the locations in and out of Bristol. Members from outside Bristol hail from Bath, Burnham On Sea, Cardiff, Exeter, Gloucestershire, Cheltenham, Bridgewater, Newport, Plymouth, Reading, Shepton Mallet, Swindon, Taunton, Torquay, Weston Super-Mare, Wells and Yeovil.

Holy Qurbana Service celebrated every week starting with Saturday's evening prayer at 6:30pm. Sunday's morning worship starting at 8:30am. The church was fully re opened from Sunday, 25th July 2021. Adequate measures were taken before re opening church for the safety of the people. Holy Qurbana was also celebrated on special days as per church calendar.

Our church was blessed by the visit of Diocesan Bishop and Clergies from UK and abroad.

Orthodox Vacation Bible School for Children (OVBS) was conducted from 29th October to 31st October 2021. This year theme for the OVBS was based on St. Luke 24.31 – Open Your Eyes, know Jesus. Children were involved in spiritual studies and activities associated with the theme. They enjoyed learning bible stories and on the final day, all the children's received Holy Qurbana, presented their OVBS songs and class performance to the church members. About 100 students attended this year's OVBS.

During the year, the church and spiritual organisations together spent 4250£ towards Charity. The fund was distributed to families in Kerala as financial assistance, towards medical treatment, to a church destroyed by flood and to some of the charitable organisations in UK.

Christmas, the Birth of Jesus Christ was celebrated on the eve of 24th December with Holy Qurbana and Holy Bonfire service to share the love, joy and peace at Christmas. New Year Eve was celebrated on 31st December 2021 with Holy Qurbana and followed by a vigil night. On both these occasions, Dinner was served to all the church members.

Passion Week service was conducted during the year with limited families restricted by lot system as per the restrictions set by the Government

Church Perunal was celebrated on August 14th and 15th 2021, and the Chief celebrant was Fr. Josen John. On 7th August after Holy Qurbana, Flag was hoisted by the Vicar to mark the beginning of church Perunal. We also celebrated Parumala Perunal on November 6th and 7th 2021.

4 Baptisms were held during the year

Christmas Carol service and Family Get Together Programme were cancelled due to prevailing Covid situation and to prevent spread of infection.

We congratulated the couples on their 25th wedding anniversary and presented a memento and 3 members who got married this year.

The church choir and Acolytes play an important role in our service.

Ladies Group (MMVS) is a great pillar of support to our church activities and the movement includes all the women of the church as its members. MMVS Food Festival was organised on 28th November after holy Qurbana and managed to raise 2000£ for Charity.

MGOCMSM enables the youths in our church to study our faith, worship and to serve the community as a group. They play a key role in organizing activities and events for the church all over the year. They also encourage the youths of our church to grow spiritually and to lead by example. They also organised a bake sale to raise money to support charity organisations in UK

St. George prayer group (Reading) encouraged families around Reading to come and pray together at a member's residence. They meet every first Sunday of the month.

Our Sunday School sets the foundation for the spiritual learning and growth of our children. A total of 90 students and 20 teachers worked along with the head teacher. The church felicitated all the children who passed GCSE and A level exam for their hard work and achievements. Sunday school sports were organised and prizes were given to the winning students and also to the students who passed Sunday school exam with flying colours.

As per the letter from Diocesan Metropolitan, we bid farewell to Fr. Varghese T Mathew on 30th January 2022. Achan served the Church for four years and five months. A farewell meeting has been arranged by the church and spiritual organisations on Sunday 30th January.

Fr. John Varghese was appointed as the new Vicar from 1st February 2022 as per the Letter from Diocesan Bishop.

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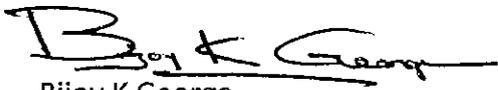
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Bijoy K George

Secretary

Independent Examiner's Report to the Trustees of
St Mary's Indian Orthodox Church

I report on the accounts for the period from 1st April 2021 to 31 March 2022 set out on pages four to eight.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

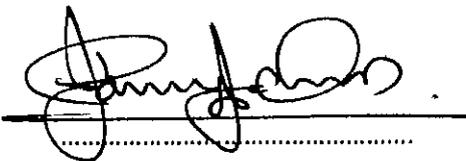
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jomy John

Johns Accountancy & Taxation

Filton

Bristol BS7 0RG

Date 30/01/2023

St.Mary's Indian Orthodox Church

Statement of Financial Activities
For the Period 1 April 2021 to 31 March 2022

	<u>Unrestricted</u> <u>Fund</u> <u>(£)</u>	<u>Restricted</u> <u>Fund</u> <u>(£)</u>	<u>2022</u> <u>Total</u> <u>(£)</u>	<u>2021</u> <u>Total</u> <u>(£)</u>
Notes				
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary Income	69,853	20,465	90,318	74,810
Activities for generating funds	390	-	390	772
Other incoming resources	166	-	166	369
Total Incoming resources	70,410	20,465	90,875	75,951
 RESOURCES EXPENDED				
Costs of Generating Funds				
Charitable Expenditure	37,223	-	37,223	25,713
Fundraising Expenses	51	-	51	10
Governance Cost	13,473	1,150	14,623	14,611
Other Resources expended	2,638	-	2,638	2,899
	53,385	1,150	54,535	43,233
NET INCOMING RESOURCES BEFORE TRANSFERS	17,025	19,315	36,340	32,718
Gross transfer between funds	13,130	(13,130)	-	-
Net incoming resources	30,165	6,185	36,340	32,718
 RECONCILIATION OF FUNDS				
Total funds brought forward	496,347	25,205	521,552	488,836
TOTAL FUNDS CARRIED FORWARD	526,502	31,391	557,892	521,552

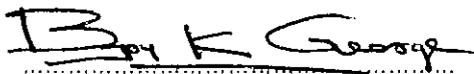
The notes form part of these financial statements

St.Mary's Indian Orthodox Church, Bristol

Balance Sheet
At 31 March 2022

		<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
	Notes	<u>Fund</u>	<u>Fund</u>	<u>Total</u>	<u>Total</u>
		<u>(£)</u>	<u>(£)</u>	<u>(£)</u>	<u>(£)</u>
FIXED ASSETS					
Tangible Assets	4	571,489	-	571,489	548,957
CURRENT ASSETS					
Debtors	5	-	-	-	-
Cash at bank and in Hand		24,134	536	24,670	23,992
		<u>24,134</u>	<u>536</u>	<u>24,670</u>	<u>23,992</u>
CREDITORS					
Amounts falling due within one year	6	(13,614)	-	(13,614)	(16,143)
NET CURRENT ASSETS / (LIABILITIES)		<u>10,520</u>	<u>536</u>	<u>11,056</u>	<u>7,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		582,009	536	582,545	556,806
CREDITORS					
Amounts falling due after more than one year	7	(24,653)	-	(24,653)	(35,253)
NET ASSETS		<u>557,356</u>	<u>536</u>	<u>557,892</u>	<u>521,553</u>
FUNDS					
Unrestricted Funds	9			526,502	496,347
Restricted Funds				31,391	25,206
TOTAL FUNDS				<u>557,892</u>	<u>521,553</u>

The financial Statements were approved by the Board of Trustees on 18/09/22 and were signed on its behalf by


Bijoy K George

The notes form part of these financial statements

St Mary's Indian Orthodox Church

Notes to the Financial Statements for the Period Ended 31 March 2022

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	- 15% on reducing balance basis
Fixtures and Fittings	-15% on reducing balance basis
Computer equipment	-25% on reducing balance basis
Freehold property	-Not Provided

(The Trustees have carried out a full impairment review in accordance with FRS 11, as a result of which no depreciation is made in respect of freehold property on the grounds that the estimated residual value is not materially different from its carrying value in the Balance Sheet)

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 ACTIVITIES FOR GENERATING FUNDS

Harvest Festival and Fund-Raising Events.

3 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2022 nor for the year ended 31 March 2021 as Trustees, but paid £14,550 to Rev. Varghese Mathew & £2,600 to Rev. John Varghese for their services as a Vicar for the year 2022 & £13,200 to Rev. Varghese Mathew for the year 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2022 nor for the year ended 31 March 2021.

St. Mary's Indian Orthodox Church

Notes to the Financial Statements - continued for the Period 1 April 2021 to 31 March 2022

4. TANGIBLE FIXED ASSETS

	<u>Freehold Property</u> (£)	<u>Property Developments</u> (£)	<u>Plant and Machinery</u> (£)
COST			
At 1 April 2021	334,793	198,103	1,796
Additions		24,360	
At 31 March 2022	334,793	222,463	1,796

DEPRECIATION			
At 1 April 2021	-	-	1,324
Charge for the year	-	-	71
At 31 March 2022	-	-	1,395

NET BOOK VALUE

At 31 March 2022	334,793	222,463	401
At 31 March 2021	334,793	198,103	472

	<u>Fixtures and Fittings</u> (£)	<u>Computer Equipments</u> (£)	<u>Total</u> (£)
COST			
At 1 April 2021	43,109	2,488	580,290
Additions	151	659	810
At 31 March 2022	43,260	3,147	605,460

DEPRECIATION			
At 1 April 2021	27,934	2,074	31,332
Charge for the year	2,299	268	2,638
At 31 March 2022	30,233	2,342	33,970

NET BOOK VALUE

At 31 March 2022	13,027	805	571,489
At 31 March 2021	15,175	415	548,957

5. DEBTORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Gift Aid Receivable	-	-
Other Debtors	-	-
	-	-

St.Mary's Indian Orthodox Church, Bristol

Notes to the Financial Statements - continued for the Period 1 April 2021 to 31 March 2022

6. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
		£
Bank Loans and Overdrafts	10,804	13,333
Loan from Members and others	-	-
Other Creditors	2,810	2,810
Accrued Expenses	-	-
	13,614	16,143

7. CREDITORS; AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
HSBC Mortgage	24,653	35,253
Amounts falling due in more than five years		
Repayable by instalments		
Total	24,653	35,253

8. SECURED DEBTS

Following secured debts are included within Creditors

	2022	2021
	£	£
Bank Loans	35,457	48,586

The HSBC Mortgage is fully secured by first legal right over the freehold property at 1B Bank Road, Piling, Bristol.

9. MOVEMENT IN FUNDS

	At 1.4.2021	Net Movement in Funds	Transfers between Funds	At 31.03.2022
	£	£	£	£
Unrestricted Funds				
General Fund	496,347	17,025	13,130	526,502
Restricted Funds				
Church Building/ Buying Fund	450	-	-	450
Mortgage Repayments	24,755	19,315	(13,130)	30,941
	25,205	19,315	(13,130)	31,391
TOTAL FUNDS	521,553	36,340	-	557,892

Net movement in Funds, included in above are as follows

	Incoming Resources	Resources Expended.	Movement in Funds
	£	£	£
Unrestricted Funds			
General Fund	70,410	(53,385)	17,025
Restricted Funds			
Church Building/ Buying Fund			-
Mortgage Repayments	20,465	(1,150)	19,315
	20,465	(1,150)	19,315
TOTAL FUNDS	90,875	(54,535)	36,340

St. Mary's Indian Orthodox Church
Detailed Statement of Financial Activities for the Period 1 April 2021 to 31 March 2022

	<u>2022</u> <u>(£)</u>	<u>2021</u> <u>(£)</u>
<u>Incoming Resources</u>		
Voluntary Income		
Gift Aid	13,783	16,539
Subscription	24,760	21,200
Donations	9,914	7,788
Offertory	13,568	3,843
Catholicate/Recessa/Seminary/Mission Sunday	464	248
Charity	1,942	2,114
Vacation Bible Study	830	
Sunday School	1,645	480
Sunday School Sponsorships	225	
MGOCSM	425	1,670
MOMS	2,182	3,860
Diocese Day	118	82
Special Collection - Mortgage Repayment	20,485	17,005
Youth Fund Collection	-	
	90,318	74,810
Activities for Generating Funds		
Harvest Festival	390	722
Fund Raising Events		50
	390	772
Other Incoming Resources		
Rents Received	168	369
	90,875	75,951
<u>Resources Expended</u>		
Charitable Expenditures		
Vicar Allowances	17,150	13,200
Visiting Bishops & Priest	1,300	600
Church Consumables	787	138
Passion Week	1,081	-
Refreshments	4,039	142
Sunday School Expenses	2,669	824
Sunday School Annual Meeting		
Perennial Expenses	1,274	283
Christmas & Newyear	318	
Charity	4,250	2,440
Catholicate/Seminary/Mission Sunday	450	450
Diocese Day/ Fixed Contribution	150	150
Travelling	-	1,200
Diocese- Moms +Amoss Conf	-	-
Vacation Bible Study	1,935	-
Gifts & Presentations	1,106	531
MOMS	530	3,920
MGOCSM	204	1,835
Youth Camp		
	37,223	25,713
Fund Raising Expenses		
Fund Raising Expenses	51	10

This page does not form part of the statutory financial statements

St.Mary's Indian Orthodox Church

Detailed Statement of Financial Activities for the Period 1 April 2021 to 31 March 2022 Continued

	<u>2022</u>	<u>2021</u>
	<u>(£)</u>	<u>(£)</u>
Governance Cost		
Rates and Water	53	98
Insurance	2,730	2,604
Light and Heat	2,255	2,332
Telephone	444	460
Printing, Stationery and Post	506	303
Cleaning and Sundries	350	646
Property Repairs and Maintenance	4,583	3,091
General Repairs and Maintenance	1,796	473
Website Expenses	-	950
Accountancy	240	240
Legal & Professional Expenses	360	1,562
Health and Safety Expenses	55	356
Bank Charges	100	
Mortgage Interest and Charges	1,150	1,607
	<u>14,823</u>	<u>14,611</u>
Depreciation		
Plant and Machinery	71	83
Fixtures and Fittings	2,299	2,678
Computer Equipments	268	138
	<u>2,638</u>	<u>2,899</u>
Total Resource Expended	54,535	43,233 ✓
Net Income	<u>36,340</u>	<u>32,718</u>

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