

Charity registration number 1042095

Company registration number 02814639 (England and Wales)

**THE SELBY TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# THE SELBY TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr J J S Clarke Ms S C Nwimo Mr E N Ihejirika Ms A Stennett Dr V P Olisa Mr R Danso Mrs L Das Neves Mrs S Fitzsimmons Ms K Butt	(Appointed 23 September 2021)
<b>Secretary</b>	Mr R Danso	
<b>Charity number</b>	1042095	
<b>Company number</b>	02814639	
<b>Principal address</b>	The Selby Centre Selby Road Tottenham London Haringey N17 8JL	
<b>Registered office</b>	The Selby Centre Selby Road Tottenham London Haringey N17 8JL	
<b>Auditor</b>	RDP Newmans LLP Lynwood House 373-375 Station Road Harrow Middlesex HA1 2AW	
<b>Bankers</b>	Co-operative Bank 195 High Road Wood Green London N22 6DP	
<b>Solicitors</b>	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES	

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# THE SELBY TRUST

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# THE SELBY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2022

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The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The Trustees have complied with the duty in Section 17 (5) of the 2011 Charities Act to have paid due regard to guidance issued by the Charity Commission in relation to the activities being for the public benefit. The report is prepared in accordance with the small companies' regime (Section 419 (2) of the Companies Act 2006).

Selby Trust's Memorandum and Articles of Association state that the purpose of the charity is to promote local people's educational advancement and the provision of facilities that support social welfare, leisure and recreation and improve life chances in Haringey and neighbouring areas.

The Trust manages its facilities at the Selby Centre under the motto of "Many Cultures One Community" and attracts over 130 charities, social and community led enterprises, sports clubs, faith-based groups, training providers and local entrepreneurs.

In this context, the Trust satisfies the Public Benefit aspects in respect of the advancement of education and fee charging by providing community facilities that are affordable. Facilities are utilised by a wide range of disadvantaged groups and communities facing impoverished circumstances for educational and leisure purposes.

### Principal aims and objectives

The Selby Trust's charitable objects are given below and are taken from our governing document, the Memorandum and Articles of Association.

The Selby Trust's objects are:

(a) to promote for the benefit of the public residents in the London Borough of Haringey and neighbouring areas without distinction of sex, race, colour or political or religious or other opinions, the advancement of education and provision of facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants;

(b) to maintain and manage a community centre at Selby Road, Tottenham, London, N17 8JL for activities promoted by the centre in furtherance of the above objects.

### Our Values

We treat all people with dignity and respect regardless of race, nationality, gender, sexual orientation, disability and age. At all times, people's feelings will be valued and respected. Everyone is welcome and this is how we achieve many cultures, one community.

We value the contribution made by members, volunteers, staff, consultants, trustees, statutory and community and corporate partners. We will use their time and resources responsibly and efficiently.

We value the asset we have at the Selby Centre and operate in a manner that allows the community maximum access and benefit from the facilities.

Staff, consultants and trustees work together in an open and honest manner to ensure the positive operation of the Selby Trust and the Selby Centre.

We are committed to lowering our carbon footprint as a learning, social and economic community. By doing so we will save money and generate employment in the green economy.

# THE SELBY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **Vision**

To sustain the Selby Centre as an asset of community benefit that enables people of many cultures to come forward as one community creating a place where they can move forward, fulfil their potential and make Tottenham a vibrant and diverse place to live and work.

Working with the London Borough of Haringey, local community and other stakeholders we will create an integrated, inclusive, healthy, sustainable, diverse, connected urban village.

### **Mission statement**

Deliver a consolidated, new, sustainable, community flagship hub, underpinned by an asset transfer, that provides a base for local community organisers and 130+ diverse social action organisations and community businesses they lead at the Selby Centre with new partners, to create lasting exits from local inequalities with opportunities to achieve social value.

### **Objectives, activities, achievements and performance**

The Selby Centre was established by Haringey Council in 1986 as a result of a community campaign for a sizeable community hub to house diverse services and communities with a dedicated centre that was affordable and local people could call 'home'.

The Council ran the Selby Centre for its first 4-5 years until 1991, after which the community managed it directly.

In 1992, more than 30 years ago, the Selby Trust began in partnership with Haringey Council, as the freeholder, to make the Centre a genuinely community-led project, with a resident-led board.

The Selby Trust was supported by the late Bernie Grant MP and we continue to be strongly supported by our current MP for Tottenham, David Lammy, and Catherine West, the MP for neighbouring constituency in Hornsey and Wood Green. We are supported by the following corporate partners, BlackRock, Crown Workspace, Mako Global Group and Moorhouse Consulting.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

The mission and objectives are achieved through the following areas of work:

- Community Development
- Community Economic Development
- Community Environmental Development
- Social Justice and Community Safety
- Community Facilities Management

Broadly, the direction of travel has encompassed:

#### **(i) Community Development**

Our community workers are experts at bringing together individuals and grassroots partnerships and consortia in a rich mix of cutting-edge services that challenge poverty, injustice and inequality. We are achieving sustainability through incubating social enterprises that promote growth in the local economy whilst serving social and environmental functions. We are identifying and maximising community assets by harnessing skills, enthusiasm and commitment of local residents.

# THE SELBY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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Broadly, the direction of travel has encompassed:

#### (i) Community Development

Our community workers are experts at bringing together individuals and grassroots partnerships and consortia in a rich mix of cutting-edge services that challenge poverty, injustice and inequality. We are achieving sustainability through incubating social enterprises that promote growth in the local economy whilst serving social and environmental functions. We are identifying and maximising community assets by harnessing skills, enthusiasm and commitment of local residents.

- We bring communities together by co-locating over 130+ social action organisations in active use of community premises, attracting co-produced services, job programmes, training and other opportunities.
- Diverse staff and volunteers facilitate projects in an inclusive and collective manner whilst cherishing different languages, celebrating food and cultures and helping engagement with the people in the community.
- Awareness raising and discussion events tend to be well attended, drawing people out of social isolation, into the heart of debates and increasing involvement in civic society, holding institutions and politicians to account, and raising awareness of services, consultations, and opportunities.

#### (ii) Community Economic Development

The Selby Trust aims to assist people from diverse backgrounds with different needs to acquire the skills, confidence, networks and knowledge necessary for them to develop solutions to life's challenges. We aim to achieve sustainability through a social enterprise approach that provides revenue for the centre, allows us to incubate and develop other enterprises, foster their financial independence and supports the delivery of activities that promote growth in the local economy.

- The Selby Trust is a multi-purpose community asset, in which the underlying economic inequalities are often addressed through a wide range of key actions and opportunities available through our work and onsite.
- We organise networking and information workshops, drawing community businesses, social enterprises and community groups together to benefit from new knowledge.
- The Selby Trust continues to maintain and develop The Selby Centre as a social and community enterprise hub that enables community resilience by supporting communities to positively respond to economic, social and environmental challenges.
- Financial security is hard to achieve at the best of times and is certainly challenging in the worst of times. Much economic capital emerges out of the social and community capital for Tottenham, is generated here at our social action hub.

#### (iii) Community Environmental Development

At the Selby Centre, we have established space for many environmental enterprises. Together this helps achieve our triple bottom line – integrating green values with positive social and economic outcomes. In the future, we have plans to develop the Selby Centre as part of a wider Selby Centre and Bull Lane site development as an integral part of the Selby Urban Village, by ensuring the new facilities deliver low carbon usage as a model of good practice.

- We aim to transform the environment at the Selby Centre by establishing space for environmental activities that make it a nicer place to be in. We attract and sell on office furniture affordably to community groups to avoid landfill and improve energy efficiency.
- The Selby Trust now recycles bikes, grows fruit and vegetables with volunteer help, stimulates the creative use of textiles, and offers energy-saving advice.
- Together this helps achieve our triple bottom line – integrating green values with social and economic outcomes.

# THE SELBY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### (iv) Social Justice and Community Safety

We promote community safety and social justice to encourage safer neighbourhoods, and work to reduce violence and anti-social behaviour by creating opportunities for young people, older people, women and ex-offenders. We build strong relationships between communities, police and youth offending services in the context of seeking justice and transparency. We are actively supporting ex-offenders in rehabilitation.

- We reach in to communities and find ex-offenders to help become; peer supporters, mentors and with training, become advisors. They often provide the listening ear that others cannot, as they understand the conditions under which street violence and drug running takes place, and ways it can be prevented. With their experience they provide the provision of support and saving of lives.
- We seek to establish a pathway model that can transform attitudes and accelerate the availability of options in employment, self-employment, co-operatives and social enterprise that are alternatives to reoffending and reduce entry into gangs and anti-social behaviour.

#### (v) Community Facilities Management

Maintaining the centre as a community facility which is well used by over 130 grassroots organisations that bring together a rich mix of cutting edge services and ideas. We attract up to 600 people a day on a regular basis. We rent office spaces to community businesses, social enterprises and charities. We also offer a variety of multi-purpose rooms and halls for community activity that includes sports, health and well-being, fitness, dance, meetings, learning, job support and conferences. The Selby Trust is more than a landlord and facilities manager as we bring together tenants that can serve the needs of the local community, support them with training and capacity building and share knowledge about new sources of funding and partnerships.

#### **Funding and supporting organisations and support from volunteers and mutual aid groups**

- |   |  |
|---|--|
| - Action for Race Equality  | - Locality                                   |
| - Arise Infants (Nutrition)   | - London Borough of Haringey                 |
| - Big Potential Advanced  | - London Elite Football                      |
| - Big Time Basketball   | - Macmillan Cancer                           |
| - Accenture   | - Mafia Moves                                |
| - Black Arrows Badminton Club                                       | - Middlesex County Cricket Club              |
| - Bridge Renewal Trust  | - Middlesex University                       |
| - BT  | - Middlesex University Hospital              |
| - City Bridge Trust   | - One Public Estate                          |
| - Community Fund  | - Power to Change                            |
| - Community Organisers Limited                                      | - Progression Sessions (Music)               |
| - Community Payback   | - Rank Foundation                            |
| - Cruse Bereavement Care  | - School for Social Entrepreneurs            |
| - DocuSign  | - Selby Active Group                         |
| - FW Business Limited   | - Selby Boxing Club                          |
| - GLA Regeneration  | - Selby Sounding Board (Redevelopment Group) |
| - Greater London Authority (GLA) Young Londoners Fund Local Network | - Sport England                              |
| - Happy Days Services Ltd   | - Tottenham Hotspur Foundation               |
| - Haringey Fairness Commission                                      | - Urban Space Potential                      |
| - Haringey Sixth Form College                                       | - VolleyFirst                                |
| - Haringey Voluntary Sector   | - WeMove Dance                               |
| - Heritage Lottery Fund   | - Westminster Kingsway College               |
| - KCA Architecture  |  |

# THE SELBY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

**Project highlights** - A diverse range of social action projects and activities take place and the table below outlines the key highlights:

2021/22		
Project Name	Aim and Objectives	Outcomes
Connected Communities	Community Engagement	Will cover core cost of staff for community related activities
Covid-19 National Community Lottery Fund (NCLF)	Activities include: <ul style="list-style-type: none"> <li>• Sustaining food hub</li> <li>• Sports/physical activities</li> <li>• Community care (trauma/bereavement support)</li> <li>• Selby facilities improvement</li> </ul>	<ul style="list-style-type: none"> <li>• Supported on-site organisations with bid development and Covid risk assessment and protocols</li> <li>• Distributed free PPE to Centre users, licensees, staff, volunteers, and visitors</li> <li>• Continued recruitment of a part-time Marketing and Engagement Officer &amp; increased our social media following and website traffic</li> <li>• Installation of two 8-seater gazebos to create an outdoor booking space</li> <li>• IT infrastructure improvements</li> <li>• Distribute food and essentials to vulnerable households during current difficult times with support from volunteers, including Part Time Food-Hub Coordinator.</li> <li>• Reached over 1000 individuals including young, BAME, and other excluded communities through various sports and fitness activities. Employment of part-time Sports Development Officer.</li> </ul>
Embrace UK, grant from Gilead Sciences to deliver HIV prevention programme	The Selby Trust, in partnership with Embrace UK. This HIV prevention programme was supported by a grant from Gilead Sciences. Selby Trust have recently successfully completed the programme on HIV prevention.	<ul style="list-style-type: none"> <li>• Community provided with free HIV testing, advice, and support: The project reached 658 individuals (39% male, 61% Female - 60% were BAME), 403 individuals reached for referral and signposting.</li> <li>• Embrace UK have supported signposting where appropriate: All clients have been provided one-to-one, telephone, zoom meetings, WhatsApp's, and text information on Sexually Transmitted Infections (STIs) including HIV. Clients have also been signposted to resources and details of sexual health clinics for both HIV and STIs tests. 98% have had tested for STIs and referred to HIV test centres. Clients who wanted testing for HIV have been signposted to sexual health clinics. All individuals provided with accurate, reliable, and updated information on sexual health.</li> </ul>
Holiday Activities and Food programme in partnership with Haringey Council (DFE)	Delivery of regular free holiday programmes for children ages 5yrs to 16yrs, with sport and enrichment activities, and free refreshments and lunch provided. The holiday clubs regularly cater for between 50 and 100 children per day over the school holidays (often running between 3 and 4 days per week).	<ul style="list-style-type: none"> <li>• 50 to 100 children per day over the school holidays (often running between 3 and 4 days per week) attended holiday programmes</li> <li>• 3 Sport England Holiday Programmes ran throughout year.</li> <li>• Over 300 unique participations.</li> <li>• 50 to 100 meals per day provided to children on site.</li> </ul>



# THE SELBY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

HEY Network	Develop organisations working with young people in Haringey and Enfield as part of the Mayor of London Young Londoners Fund (YLF)	Provide information and support on funding opportunities for organisations working with young people in Enfield and Haringey to increase sustainability of the local youth sector.
Macmillan Cancer Support (MCS) - Covid emergency grant	Support cancer patients	Delivered training sessions
Power to change C-19 Trading Income Support Scheme	Financial recovery from Covid-19	Covered trading losses
School for Social Entrepreneurs (SSE) - Social Enterprise Support Fund (SESF)	Maintenance and flexible arrangements, staffing and support	<ul style="list-style-type: none"> <li>• Maintenance and flexible arrangements (food hub infrastructure, global garden upgrade, outdoor space beside sports hall)</li> <li>• Staffing (community activities - food hub)</li> <li>• Support (health &amp; wellbeing, fitness)</li> </ul>
Selby Food Hub	Support people in Haringey suffering from food poverty	We distributed food and essentials for <b>35,873</b> households consisting of <b>69,433</b> adults, <b>51,629</b> children and <b>6,625</b> babies. In addition, we distributed <b>7,699</b> ready meals.
Sport England	<p>Delivery of regular free holiday programmes for children ages 5yrs to 16yrs, with sport and enrichment activities, and free refreshments provided. Support and Resilience provided for Sports Advisory group members to deliver free and low-cost sport programmes to children and young people in the community to increase access to affordable sports and wellbeing programmes year-round, as well as Marketing and developmental support.</p>	<ul style="list-style-type: none"> <li>• 50 to 100 children per day over the school holidays (often running between 3 and 4 days per week) attended holiday programmes</li> <li>• 3 Sport England Holiday Programmes ran throughout year.</li> <li>• Over 300 unique participations.</li> </ul>

# THE SELBY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **Selby Food Hub**

The aftereffects of Coronavirus and lockdowns have had a huge impact on the community, making local people very vulnerable, as has the cost-of-living crisis and financial challenges. The Selby Food Hub continues to provide food, sanitary items, cleaning products and baby items to as many people as possible. Over 25,000 bags were distributed with food, essentials, toiletries etc. to over 12,000 households in need. We are continuing our partnership with Haringey Council as part of the coordinated community response to Violence Against Women and Girls (VAWG) across the borough. VAWG sets out a 10-year Haringey Council ambition (2016-2026) for addressing and preventing violence against women and girls in the borough. Working in partnership with Peabody housing mental health support workers and sign posting and referral to solace women's domestic violence services. The Selby Food Hub continues to offer a range of services especially on the days that the food hub operates. Such as employment support sessions, where people can get advice and support on employment, training, education writing and interview skills. Citizens Advice Bureaux and public voice also offer services onsite. Where the effect of the economic crisis and rising fuel bills we have seen an increase in people needing advice.

### **Selby Redevelopment**

In partnership with the Local Community, London Borough of Haringey and supported by the Greater London Authority, we have designed bespoke building to suite the very specific needs of the Selby Trust and our communities. The partnership is now working towards submitting for planning approval and fundraising for the overall Selby Urban Village. There is a programme of transformation of services and restructuring in line with the vision.

Selby Trust has a vision that the new Selby Urban Village will be:

*A sustainable partnership that has the Selby Trust's culturally rich communities involved at its heart. They will find high quality community services and inspirational spaces, which will provide connectivity, engagement and learning for all.*

### **HEY Network**

The Selby Trust has been delivering the Haringey & Enfield Youth (HEY) Network project funded by the GLA since 2019. The programme is part of the Mayor of London's Young Londoners Fund aimed at reducing serious youth violence and ensuring better outcomes for young people. Our role has been to skill the youth sector in both boroughs, created collaboration opportunities and sustainability of funding. Over 600 organisations are members of the HEY Network, including voluntary organisations, faith groups, schools, colleges and both local authorities

### **School Holiday Programme with Sports Partnership Group**

Young people have gone through a massive adjustment period during the Covid-19 lockdowns, whether it be working from home, missing out on education or not socialising with peers as normal. This has had an impact on their mental health and wellbeing. Through providing support to our Sports Partnership Group, over 2,000 individuals, many of whom are young people, participated in different sporting and physical activities as part of Selby Active, of which over 75% of participants in this period are from the BAME community.

### **COVID-19 Financial recovery**

A Social Enterprise Support Fund by the School for Social Entrepreneurs that helped us provide Covid-security with PPE; to support food distribution; ensure a flexible workspace; provide centre staff and customers with mental health support; and deliver activities online.

### **Sport England – Tackling Inequality Fund**

The project forms part of the ongoing support from Sport England on providing sports and physical activities and services to the community from the age groups between 5 and 65 years old. Target audience - BAME, LESG, Women & Girls, CYP, Disabled. The legacy of this funding for us starting the ground up will enable us to understand the demand and potential organisations we can engage as many as may be interested in using the facilities during the day, especially older groups - the off-peak times. Just engaging and opening this up with new or current community partners would be a step forward.

# THE SELBY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **City Bridge Trust – London Community Response Fund Wave 5**

The purpose of this grant is to fund core costs, towards two core posts working to develop the building's user base and whole site opportunities – Development Manager and Finance Manager.

### **School for Social Entrepreneurs - The Community Business Trade Up Programme**

This course provided a different experience and allowed the student to feel free to raise any problems or difficulties you may have during the year. The programme builds on strong foundations using input from social entrepreneurs and social sector leaders over two decades and has been refined and developed through active engagement with students. We regard you as contributors to the social enterprise and community business movement and, as such, there will be many opportunities for feedback during the course of the year.

Secured grant funds for 2022/23		
Project Name	Time-frame	Aim and Objectives
Sport England Together Fund	April 2022 to March 2023	Delivery of regular free holiday programmes for children ages 5 to 16, with sport and enrichment activities, and free refreshments provided. The holiday clubs regularly cater for between 50 and 100 children per day over the school holidays (often running between 3 and 4 days per week). Support and Resilience provided for Sports Advisory group members to deliver free and low-cost sport programmes to children and young people in the community to increase access to affordable sports and wellbeing programmes year-round, as well as Marketing and developmental support.
Holiday Activities and Food (HAF) programme	Ongoing	Delivery of regular free holiday programmes for children ages 5 to 16, with sport and enrichment activities, and free refreshments and lunch provided. The holiday clubs regularly cater for between 50 and 100 children per day over the school holidays (often running between 3 and 4 days per week).
The National Lottery Community Fund	June 2022 to June 2025	The funding aims to provide change, through strengthening resilience and introducing ways for flexible working, relationship building, and increasing community participation seamlessly. There are three core focus areas that funding will be used for. We aim to support 36 on-site organisations that lack access to IT and support around 500 individuals in the community suffering from digital poverty & unemployment. we will continue to provide the much-needed basic food and essential services to the local community in need and aim to support up to 15,000 unique individuals and families. In addition, as part of the wrap-around service with Credit Union, we aim to deliver financial advice and training to up to 500 individuals. We aim to upskill up to 100 staff & volunteers towards various training programmes such as salesforce, English language, project management, safeguarding, maintenance, health and safety, facilities management, IT and customer service.

# THE SELBY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

<b>Middlesex University</b>	Jan 2022 to Jan 2024	Social Enterprise as a Catalyst for Sustainable and Healthy Local Food Systems. The Selby Trust is one of the key partners of this project that aims to understand and promote the transformational role of social enterprises (SEs) as pathways to the expansion of inclusive, sustainable and healthy local food systems across the UK. We will explore how SEs enable different forms of community engagement around food and wellbeing, how these impacts can be scaled up and how they can use scientific analysis of diet and food life-cycle assessment to assess their impacts.
<b>Cruse Bereavement Care – Connecting Communities</b>	May 2022 to March 2023	We are one of the key partners of Cruse Bereavement Care on a project funded by the Co-op. The aim of the project is to explore how we can break down the barriers of talking about grief in the community.
<b>City Bridge Trust - Eco-audit</b>	Jan 2023 to Jan 2025	We have successfully secured a free Eco-audit for Selby Centre. The City Bridge Trust will cover the costs of an Eco-audit provided by an approved consultant, who for The Selby Trust is Sustain Quality. The Eco-audit will involve activities such as visiting Selby Centre, and reviewing our energy and water use, waste, travel patterns and purchasing practices. Reviewing our policies and how decisions are made. Conducting awareness-raising, training and/or eco-tip workshop for staff and/or volunteers.
<b>Power to Change Powering up</b>	Jan 2023 to March 2024	The project's aim is to implement an improved waste management system that enables The Selby Trust and the Centre to get a waste audit conducted by an expert waste supplier. Help senior management to develop a waste and resource management development plan including a budget and action plan for implementation. Prepare training and education tools for the employees and volunteers on-site and community users and visitors.

The above projects represent secured forward project funding in excess of £500,000.

### Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

# THE SELBY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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### Financial review

The Selby Trust has maintained its healthy financial progress from the prior year despite generating an overall deficit notwithstanding the uncertain economy.

The Selby Trust has generated an overall deficit of £122,307, which is due to the reduction in Covid 19 emergency grants awarded in the prior year. This deficit has also arisen due to the increase in Charitable activities during the year, nonetheless total fund balances remain strong at £559,742.

The total restricted fund balance was £171,633 at the year-end. The restricted fund balance is comprised of either funders monies unexpended as at the year-end or monies expended by the Trust on projects which is still to be recovered from funders as at the year end. The trust has gained several new grants in the year. A breakdown of the relevant projects is provided in the notes to these financial statements.

There was no balance for the total unrestricted (designated) fund at the year end, as all amounts for designated purposes were transferred to general purposes. A breakdown of the relevant projects for this fund is provided in the notes to these financial statements. The total unrestricted (general) fund balance is in a surplus of £368,109 at the year end.

The Trust's fundraising strategy is to develop a secure future by securing a longer lease and to work towards a future site redevelopment, by maximising social value and impact through relevant prevention and proactive action that reduces inequality, poverty and discrimination.

The Trust has increased its utilisation of grant programmes for community benefit by seeking to distribute grants at a grassroots level.

The Trust is seeking to further develop the concept of minimising competition for less charitable income for direct delivery, by opting for funds that pay for social infrastructure, addressing gap areas in which we can incubate solutions with communities and social entrepreneurs, and work with local people to identify their own solutions and help them grow.

### Reserves policy

In line with the Board of Trustees policy established in 2017, the Trust is working towards implementing the policy of building up at least 12 months' worth of operating costs as reserves. The rationale for this is as follows:

1. Enable the Selby Trust to continue to deliver high-quality service and standard of work in a challenging context of deprivation, older buildings and multiple disadvantages facing local communities by working as a proactive and responsive community-led development trust.
2. The Selby Trust achieves this by generating income from the hire of facilities and reinvests a percentage of these back into community projects that meet community needs.
3. Earnings come from a number of community organisations who hire facilities, which may be vulnerable to a range of factors that can lead to their demise and inability to pay rent. Should the Centre fold for any reason, it will need to give notice to licensees and users.
4. Therefore, to be able to sustain opening hours, and a functioning site, and our own social change projects that connect not just to the voluntary sector (which can tend to focus on what funding requirements are to partly meet community and resident needs) but directly to communities and support responses to their broader and specific needs.

### Risk management

The Trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# THE SELBY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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The trustees regularly review and assess risks to which the charity is exposed, they review a risk register and have put in place systems or procedures to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and expenditure, reflected in a financial controls policy. The Trust has established a sub-committee with specific responsibility for Finance and Audit, to provide additional scrutiny and support, the committee is chaired by the Treasurer for the Selby Trust and is also supported by external finance and audit professionals. The Trust has seen a 3-fold increase in its utility costs, this is being monitored closely by the board and senior team and additional funds are being sort from existing funders to offset part of the additional utility costs.

Stakeholder engagement and dialogue with Haringey Council, VCS network, Local Further Education Colleges, NHS Clinical Commissioning Group, Public Health, Probation Service and Metropolitan Police continue to support the holistic model. This can enable celebrating what works at The Selby Centre, how it can further contribute to local service models, take part in co-production, social prescription as an intergenerational hub. This process is a useful contribution towards measuring the social value the Charity brings to the area and addressing what can be improved and how to achieve it. Trustees annually agree a budget and business plan, a realistic fundraising strategy to maintain existing income, develop new income sources and seek key targets that are realistic and appropriate. The charity has co-operated with a council to develop a social value framework which has now been implemented within the Trust and which provides supporting evidence for community impact and redevelopment.

The Trust has secured a 5-year lease with Haringey Council, we are continuing our negotiations with the council to determine lease terms and rental charges once the redevelopment of the new centre is completed. Trustees and the senior management team are continuing to develop a longer-term plan to achieve site redesign and redevelopment that brings about a modern, energy efficient multi-purpose community hub ready for a new era in Tottenham. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to an ever-increasing number of visitors to the centre. Appropriate and systematic controls are in place to provide reasonable assurance against fraud and error, with a clear anti-fraud policy and adequate financial procedures. These procedures have been reviewed by the Treasurer in conjunction with senior staff and updated as necessary to ensure that they continue to meet the needs of the charity.

The economic climate and cost of living increases, has led to a need for increasing services and additional costs for the Trust. Contraction in public sector funds continue to restrain growth, and charitable fundraising remains exceedingly competitive. Utility saving investment would achieve minor savings and reduce carbon emissions. Utility costs remain burdensome, but the Trust will benefit from Government subsidies. The Trust has a stable relationship with its bank, which acknowledges the charity's prudence and sustained financial improvement.

#### **Covid-19:**

At Selby Trust, we have suffered from a serious loss of rental income and have therefore needed to furlough staff. Following Government guidelines, the centre closed on 21 March 2020, resulting in an immediate shortfall trading income. However, we know that we are not unique with this regard as most voluntary sector organisations faced similar financial challenges. Nonetheless, we acted very quickly to needs within the organisation and community, at a time when most of us, remain concerned about our safety and wellbeing. Here are things we did:

- Conducted risk assessment of site and established risk assessment protocols for licensees, staff and centre users.
- Per the government, guidelines closed the centre with exceptional access to 'designated key workers' only.
- Provided remote working arrangements for staff both via online (Team Viewer, Zoom, Microsoft Teams) and telephone conference.
- Supporting licensees' with Covid-19 applications and bids.
- Reduced on-site staff (Duty Officer, Security).
- Encourage furlough staff to do volunteering.
- Providing voluntary skills development opportunities for furloughed staff.
- Provide regular updates to licensees' on Covid-19 via emails and website.
- The organisation put dedicated resource into fundraising for offsetting trading losses from income via rents, parking, hiring meeting spaces and sports hall.
- Campaigned for volunteers to serve the community in current difficult times through the 'Food Hub' initiative at Selby Centre. The 'Food Hub' initiative is conducted at the Selby Centre with proper safeguarding and health and safety measures. For instance:
- All volunteers/staff have been issued a washable mask for their own exclusive use.

# THE SELBY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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- We have a good supply of disposable gloves which are issued to volunteer/staff upon arrival and then again when the role changes to distribution.
- All food packages are pre-packed and given by leaving on the table for the beneficiary to collect. There is no direct exchange.
- Volunteers and staff are practising social distancing while sorting/packaging.
- Supported local vaccination progress
- Provided information and guidance on vaccinations for Covid-19 through local objectives.
- Provided space for local agencies to deliver vaccination programme.

### **Plans for the future:**

We are working collaboratively with Haringey Council to deliver a shared vision for the site which is defined within our memorandum of agreement as “an integrated, inclusive, healthy, sustainable, diverse, connected ‘urban village’ on the site”.

The 'urban village' development is based on a mixed-use scheme, which involves - building 200+ housing units, leisure facilities and the new Selby Centre. The Urban Village will enable excellent place making, green futures and vibrant communities together. This 'urban village' development will be carried out in phases so that we are visible and can continue to provide our services to the community.

The team has worked closely with excellent working relationships formed at all levels across the partnership. In particular the Selby Trust has been a conduit to the surrounding communities and has brought many voices to the table via the meetings and events we have hosted on site. We built direct links to funders including One Public Estate, The Greater London Authority and The National Lottery, and these will be leveraged next year to support the scheme. Design work has progressed through RIBA Stage 1 and Stage 2, with design work continuing throughout 2021/22 before Planning Application.

The scheme is well supported, and there is no doubt that much of that support comes from the trust local people have in the Selby Trust.

### **Transition**

We cherish and recognise that in parallel to this physical transformation, it is a necessity to conserve our community-led approach, whereby, our partners play an important role. These include people and organisations from the environmental sector, education institution, statutory services, the third and private sectors. This wide range of partners ensures every part of civil society is involved.

Above all else, we will maintain and redevelop the Selby Centre so it can remain as a central place that develops, organises and strengthens Tottenham and surrounding areas while empowering the people who live here. Specifically, this will include actions to:

- Maintain the building throughout the process, ensuring health and safety, business continuity and a positive approach to customer care, maximizing the offer to those people using our food bank, health services and disability support
- Design the future – the site's future redevelopment will include community, leisure and housing
- Raise resources to contribute towards the site redevelopment
- Bring on board new and existing partners into the Selby partnership to reflect local needs and interests
- Staff, volunteers and board development and training required during the development of The Selby Trust and Centre.
- Implement our community engagement and social impact frameworks
- Increase and further diversify income sources to cover future costs redevelopment and some services.
- Develop the skills of our staff, licensees and neighbourhood to increase the role everyone can play as the new 'urban village' emerges.

# THE SELBY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **Structure, governance and management**

The Selby Trust is a company limited by guarantee and is governed by its Memorandum of Association and Articles of Association adopted 4 May 1993 amended by Special Resolution dated 28 September 1994 as amended On 28 January 2019 and registered at Charities Commission on 16 November 1994. The Charity was established under its Articles of Association, which established the objects and powers of the Charity. The Charity's reference and administrative details are as set out within these financial statements.

The board has committed to the implementation of the Voluntary and Community Sector's Code of Good Governance as part of our governance framework. The Trust has established a sub-committee for Human Resources and Wellbeing and a sub-committee with responsibility for Finance and Audit.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J J S Clarke  
Ms S C Nwimo  
Mr E N Ihejirika  
Ms A Stennett  
Dr V P Olisa  
Mr R Danso  
Mrs L Das Neves  
Mrs S Fitzsimmons  
Ms K Butt

(Appointed 23 September 2021)

### **Recruitment, appointment and terms of office of Trustees**

The Selby Trust benefits from a strong, diverse and experienced board of Trustees, drawn from Haringey and neighbouring areas. Trustees bring together skills and knowledge from running charities, businesses, hospitals, sports clubs, and service providers. The board brings those who run and utilise The Selby Centre's facilities alongside local people with professional or business experience who comprehend local needs. We are also grateful to the Haringey councillors who generously share their local knowledge and expertise from local government and their respective fields, in policy, grant making, legalities, and education.

New trustees are recruited from within the Centre, the community of participants, trustee networks, professional contacts, the local council and those who respond to external advertising of the vacancies on The Selby Trust website, twitter feed and online promotions. New trustees complete an application form providing references and indicate their experiences and area of interest and contribution.

### **Trustee induction and training**

Interested candidates are invited to meetings to engage with existing trustees and, if successful in their application to become a trustee, are inducted into the work of the Trust. This involves visits to the Centre, meeting licensees, reviewing documents, plans and then attending board meetings. Trustees are encouraged to meet with the chief executive, staff, consultants, volunteers as well as other trustees in order to familiarise themselves with the charity and the context of its operations.

All existing trustees are now already familiar with the practical work of the charity, but often take up the opportunity to refresh their knowledge about the Centre by visiting informally as well as attending meetings taking place at the Trust to keep themselves up-to-date. The charity has a strong and experienced board, supplemented now by new trustees that can continue to help raise the profile and bring in additional expertise in certain areas.

Induction procedures are in place for new trustees as are mechanisms to keep all trustees abreast of developments in the sector e.g., by attending meetings, training and conferences.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.



# THE SELBY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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### Operations and staffing

The trustees delegate day to day management of the charity to the Chief Executive, Paul Butler, who is supported by his Senior Management Team to deliver the aims and objectives of the charity.

### Related parties

During the year, Mr R Danso (Trustee of The Selby Trust) was also a Trustee of the Temple of Refuge Ministries, in which Mr R Danso has mutual interest. Income received in the year from Temple of Refuge Ministries was £4,814 (2021: £3,348) with an amount due to the Temple of Refuge Ministries of £388 (2021: £388) and £256 (2021: £nil) due from.

Included within the income from Activities for generating funds is £26,880 (2021: £20,015) invoiced to Selby Amateur Boxing Club, an organisation in which Mr J Clarke, a Trustee of The Selby Trust, is the Club Secretary. At the year end, there is an amount of £13,210 (2021: £9,529) due to Selby Amateur Boxing Club.

### Supplier payment policy

The Trusts current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

### Auditor

In accordance with the company's articles, a resolution proposing that RDP Newmans LLP be reappointed as auditor of the company will be put at a General Meeting.

### Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report, including the strategic report, was approved by the Board of Trustees.



.....  
Mr R Danso  
Trustee



.....  
Mrs S Fitzsimmons  
Trustee

Date: .....18 / 01 / 2023.....

# THE SELBY TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### *FOR THE YEAR ENDED 31 MARCH 2022*

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The Trustees, who are also the directors of The Selby Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

# THE SELBY TRUST

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE SELBY TRUST

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### Opinion

We have audited the financial statements of The Selby Trust (the 'Trust') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report and the strategic report prepared for the purposes of company law, is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

# THE SELBY TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE SELBY TRUST

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Trust and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of Trustees**

As explained more fully in the statement of trustees' responsibilities, the Trustees, who are also the directors of the Trust for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

### **The extent to which the audit was considered capable of detecting irregularities including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with the Trustees, who are also the directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, Charity Commission Regulations, Charities Act 2011, Statement of recommended practice (SORP FRS102), taxation legislation and data protection, anti-bribery and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

# THE SELBY TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE SELBY TRUST

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We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- reviewed and tested journal entries to identify unusual transactions and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- reviewing and agreeing financial statement disclosures and testing to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and bankers.
- reviewing minutes of board meetings.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees, directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Paresh Radia FCA (Senior Statutory Auditor)**  
for and on behalf of RDP Newmans LLP

**Chartered Accountants**  
**Statutory Auditor**

**18 JAN 2023**

.....  
Lynwood House  
373-375 Station Road  
Harrow  
Middlesex  
HA1 2AW

# THE SELBY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	1,128	163,000	164,128	145,504	163,000	308,504
Charitable activities	4	-	362,143	362,143	-	461,037	461,037
Other trading activities	5	852,762	-	852,762	777,774	-	777,774
Investments	6	198	-	198	1,811	-	1,811
Other income	7	28,565	-	28,565	68,107	-	68,107
<b>Total income</b>		<b>882,653</b>	<b>525,143</b>	<b>1,407,796</b>	<b>993,196</b>	<b>624,037</b>	<b>1,617,233</b>
<b>Expenditure on:</b>							
Raising funds	8	675,203	163,000	838,203	682,933	163,000	845,933
Charitable activities	9	258,918	378,644	637,562	257,258	202,163	459,421
Other	14	54,338	-	54,338	40,171	-	40,171
<b>Total expenditure</b>		<b>988,459</b>	<b>541,644</b>	<b>1,530,103</b>	<b>980,362</b>	<b>365,163</b>	<b>1,345,525</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(105,806)</b>	<b>(16,501)</b>	<b>(122,307)</b>	<b>12,834</b>	<b>258,874</b>	<b>271,708</b>
Gross transfers between funds	16	5,385	(5,385)	-	68,976	(68,976)	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(100,421)</b>	<b>(21,886)</b>	<b>(122,307)</b>	<b>81,810</b>	<b>189,898</b>	<b>271,708</b>
Fund balances at 1 April 2021		488,530	193,519	682,049	406,720	3,621	410,341
<b>Fund balances at 31 March 2022</b>		<b>388,109</b>	<b>171,633</b>	<b>559,742</b>	<b>488,530</b>	<b>193,519</b>	<b>682,049</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE SELBY TRUST

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	17		120,079		148,855
<b>Current assets</b>					
Debtors	19	218,418		171,937	
Cash at bank and in hand		522,236		699,653	
		<u>740,654</u>		<u>871,590</u>	
<b>Creditors: amounts falling due within one year</b>	20	<u>(271,824)</u>		<u>(309,229)</u>	
Net current assets			468,830		562,361
<b>Total assets less current liabilities</b>			588,909		711,216
<b>Creditors: amounts falling due after more than one year</b>	21		(29,167)		(29,167)
<b>Net assets</b>			<u>559,742</u>		<u>682,049</u>
<b>Income funds</b>					
Restricted funds	24		171,633		193,519
<u>Unrestricted funds</u>					
Designated funds	25	-		45,541	
General unrestricted funds		<u>388,109</u>		<u>442,989</u>	
			388,109		488,530
			<u>559,742</u>		<u>682,049</u>

The financial statements were approved by the Trustees on ..18 / 01 / 2023....



Mr R Danso  
Trustee



Mrs S Fitzsimmons  
Trustee

Company registration number 02814639

# THE SELBY TRUST

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	29		(176,282)		350,766
<b>Investing activities</b>					
Purchase of tangible fixed assets		(1,333)		(164,418)	
Investment income received		198		1,811	
<b>Net cash used in investing activities</b>			(1,135)		(162,607)
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(177,417)		188,159
Cash and cash equivalents at beginning of year			699,653		511,494
<b>Cash and cash equivalents at end of year</b>			522,236		699,653



# THE SELBY TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

The Selby Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Selby Centre, Selby Road, Tottenham, London, Haringey, N17 8JL. The trust is registered at the Charities Commission with a registration number 1042095.

##### 1.1 Accounting convention

The accounts have been prepared in accordance with the Trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and gifts in kind are included at the value to The Selby Trust where this can be quantified.

Grants received are accounted for as receivable as and when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to performance conditions is recognised (as the related goods or services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Advance payments received during the year for activities to be carried out in later financial years are not reflected in the statement of financial activities. The amounts have been deferred to the financial year in which the activities will be carried out and are reported as deferred income. Deferred income is included within creditors.

# THE SELBY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

Other trading activities income includes rental income which is recognised when receivable.

Investment income is recognised on a receivable basis.

#### 1.5 Expenditure

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities include both the direct and support costs relating to these activities.

Governance costs include the cost of any legal advice to trustees on governance or constitutional matters, external accountancy and audit costs.

Support costs include central functions and have been allocated to the different categories of activities based on the time spent on each activity.

The trust is not registered for VAT so all expenses shown in the statement of financial activities and notes to the accounts are shown gross (i.e. inclusive of VAT).

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% Reducing balance
Plant and machinery	20% Reducing balance
Computer equipment	20% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE SELBY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred.

#### 1.12 Volunteers

A substantial contribution to the activities of The Selby Trust is supplied in the form of voluntary services for supporting the charity and providing administrative services. The financial benefit of these non-cash donations have not been recognised in these accounts as by their nature it would be impractical to quantify in monetary terms.

# THE SELBY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Specifically, the Trustees have made judgements on the apportionment of support and governance costs across the various charitable activities (see note 9 for further details) - the basis of this apportionment has remained consistent to prior years.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	1,128	-	1,128	566	-	566
Grants receivable for core activities	-	163,000	163,000	144,938	163,000	307,938
	<u>1,128</u>	<u>163,000</u>	<u>164,128</u>	<u>145,504</u>	<u>163,000</u>	<u>308,504</u>

During the year a circular grant of £163,000 (2021: £163,000) was received from London Borough of Haringey (L B Haringey) to fund the occupation of its premises.

### 4 Charitable activities

	Community Development 2022 £	Community Development 2021 £
Performance related grants	<u>362,143</u>	<u>461,037</u>

# THE SELBY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Trading activity income: other	852,762	777,774

Other trading activities comprises lettings income in relation to the hire of office spaces, main hall, sports hall and other sundry income.

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	198	1,811

### 7 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Coronavirus Job Retention Scheme grant	28,565	68,107

# THE SELBY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 8 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Staff costs and depreciation						
Staff costs	214,118	-	214,118	220,459	-	220,459
Depreciation and impairment	30,110	-	30,110	37,213	-	37,213
	<u>244,228</u>	<u>-</u>	<u>244,228</u>	<u>257,672</u>	<u>-</u>	<u>257,672</u>
Staff costs and depreciation						
	244,228	-	244,228	257,672	-	257,672
	<u>244,228</u>	<u>-</u>	<u>244,228</u>	<u>257,672</u>	<u>-</u>	<u>257,672</u>
Expenditure on raising funds						
Rent	-	163,000	163,000	-	163,000	163,000
Other trading activities	430,975	-	430,975	425,261	-	425,261
	<u>430,975</u>	<u>163,000</u>	<u>593,975</u>	<u>425,261</u>	<u>163,000</u>	<u>588,261</u>
Expenditure on raising funds						
	430,975	163,000	593,975	425,261	163,000	588,261
	<u>430,975</u>	<u>163,000</u>	<u>593,975</u>	<u>425,261</u>	<u>163,000</u>	<u>588,261</u>
	<u>675,203</u>	<u>163,000</u>	<u>838,203</u>	<u>682,933</u>	<u>163,000</u>	<u>845,933</u>

# THE SELBY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 9 Charitable activities

	Community Development	Facilities Management	Total 2022	Community Development	Community Environmental Development	Facilities Management	Total 2021
	2022 £	2022 £	£	2021 £	2021 £	2021 £	£
Staff costs	80,351	104,129	184,480	70,243	5,496	65,052	140,791
Activities undertaken directly	298,293	16,664	314,957	124,855	1,569	74,454	200,878
	<u>378,644</u>	<u>120,793</u>	<u>499,437</u>	<u>195,098</u>	<u>7,065</u>	<u>139,506</u>	<u>341,669</u>
Share of support costs (see note 10)	46,112	59,757	105,869	42,314	3,311	39,187	84,812
Share of governance costs (see note 10)	14,049	18,207	32,256	16,434	1,286	15,220	32,940
	<u>438,805</u>	<u>198,757</u>	<u>637,562</u>	<u>253,846</u>	<u>11,662</u>	<u>193,913</u>	<u>459,421</u>
<b>Analysis by fund</b>							
Unrestricted funds	60,161	198,757	258,918	58,748	4,597	193,913	257,258
Restricted funds	378,644	-	378,644	195,098	7,065	-	202,163
	<u>438,805</u>	<u>198,757</u>	<u>637,562</u>	<u>253,846</u>	<u>11,662</u>	<u>193,913</u>	<u>459,421</u>

# THE SELBY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 10 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Staff costs	74,750	32,256	107,006	69,406	102,346
General expenses	31,119	-	31,119	15,406	15,406
	<u>105,869</u>	<u>32,256</u>	<u>138,125</u>	<u>84,812</u>	<u>117,752</u>
Analysed between					
Charitable activities	<u>105,869</u>	<u>32,256</u>	<u>138,125</u>	<u>84,812</u>	<u>117,752</u>

Support costs and governance costs are apportioned in accordance with the proportion of staff time spent on each non-admin activity. Support costs include conference costs, travel costs and staff welfare costs. Staff costs included within support costs comprise time spent by staff on general administrative work.

### 11 Auditor's remuneration

Fees payable to the Trust's auditor and associates:	2022 £	2021 £
Audit of the Trust's annual accounts	<u>14,100</u>	<u>12,600</u>

### 12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, nor were they reimbursed for any expenses.

### 13 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Direct charitable work	<u>20</u>	<u>19</u>
<b>Employment costs</b>	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	<u>505,604</u>	<u>463,596</u>

Staff costs have been apportioned across the various charitable activities of the company on a time basis.

The outstanding pension contributions at the reporting date were £1,460 (2021: £1,415).



# THE SELBY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 13 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
£60,000 to £70,000	1	-

### 14 Other

	Unrestricted funds 2022	Unrestricted funds 2021
Audit fees	14,100	12,600
Subscriptions	2,642	2,901
Legal and professional fees	6,404	226
Bookeeping fees	31,192	24,444
	54,338	40,171

### 15 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 16 Transfers

At the year end, the Trust transferred a deficit of £7,954 arising on the Big Lottery Fund project from unrestricted funds to conclude the project objectives.

At the year end, the Trust transferred a deficit of £24,824 arising on the Hey! Network Youth London project from unrestricted funds to conclude the project objectives.

At the year end, the Trust transferred a surplus of £31,534 arising on the Sport England Fund – TIF project from restricted funds to unrestricted funds to conclude the project objectives.

At the year end, the Trust transferred a deficit of £15,052 arising on the School for Social enterprise project from unrestricted funds to conclude the project objectives.

At the year end, the Trust transferred a surplus of £3,520 arising on the National Lotteries - Covid19 project from restricted funds to unrestricted funds to conclude the project objectives.

At the year end, the Trust transferred a deficit of £1,013 arising on the Power to Change project from unrestricted funds to conclude the project objectives.

At the year end, the Trust transferred a surplus of £19,321 arising on the Gilead Sciences - HIV Prevention Programme project from restricted funds to unrestricted funds to conclude the project objectives.

At the year end, the Trust transferred a deficit of £147 arising on the City Bridge Trust project from unrestricted funds to conclude the project objectives.

# THE SELBY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 17 Tangible fixed assets

	Leasehold improvements £	Plant and machinery £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2021	263,689	121,160	54,602	439,451
Additions	-	803	530	1,333
At 31 March 2022	263,689	121,963	55,132	440,784
<b>Depreciation and impairment</b>				
At 1 April 2021	140,111	105,776	44,709	290,596
Depreciation charged in the year	24,721	3,870	1,518	30,109
At 31 March 2022	164,832	109,646	46,227	320,705
<b>Carrying amount</b>				
At 31 March 2022	98,857	12,317	8,905	120,079
At 31 March 2021	123,578	15,384	9,893	148,855

### 18 Financial instruments

	2022 £	2021 £
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	201,733	155,751
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	223,250	218,394

### 19 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	201,733	155,751
Prepayments and accrued income	16,685	16,186
	218,418	171,937

### 20 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		9,790	7,930
Deferred income	22	67,951	112,072
Trade creditors		63,481	70,242
Other creditors		48,410	48,840
Accruals and deferred income		82,192	70,145
		271,824	309,229

# THE SELBY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 21 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Other creditors	29,167	29,167

Other creditors include deposits.

### 22 Deferred income

	2022 £	2021 £
Other deferred income	67,951	112,072

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	67,951	112,072
Movements in the year:		
Deferred income at 1 April 2021	112,072	55,303
Released from previous periods	(112,072)	(55,303)
Resources deferred in the year	67,951	112,072
Deferred income at 31 March 2022	67,951	112,072

Deferred income is recognised when the grant/rental income received in the current year relates to subsequent financial years. This is in order to match as far as possible the incoming resources with the relevant expenditure.

### 23 Share capital

The company is limited by guarantee. In the event of the company being wound up while someone is a trustee, or within one year afterwards, in the event of there being a deficiency, each trustee will contribute a sum not exceeding £1.

# THE SELBY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 24 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds					
	Balance at 1 April 2020	Incoming resources	Resources expended (Revenue)	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended (Revenue)	Transfers	Balance at 31 March 2022	Reserves utilised for capital expenditure
	£	£	£	£	£	£	£	£	£	£
LB Haringey	-	163,000	(163,000)	-	-	163,000	(163,000)	-	-	-
LB Haringey: Smarter Travel	6,789	-	(7,065)	276	-	-	-	-	-	-
The Big Lottery Fund	(7,954)	-	-	-	(7,954)	-	-	7,954	-	-
Community Organisers Ltd - The Social Action Hub	-	-	(8,064)	8,064	-	-	-	-	-	-
Haringey Council - Connected Communities	3,701	70,518	(19,870)	(26,349)	28,000	-	(22,900)	-	5,100	-
Last Man Standing	6,283	4,229	(3,600)	(6,912)	-	-	-	-	-	-
Hey! Network Youth London Fund	(5,198)	47,609	(31,968)	(15,641)	(5,198)	11,886	(31,512)	24,824	-	-
Macmillan Cancer	-	1,474	-	(1,474)	-	13,262	-	-	13,262	-
Sport England Fund - TIF	-	143,572	(36,121)	30,451	137,902	90,068	(105,168)	(31,534)	91,268	91,268
School for Social Enterprise	-	50,000	(19,462)	(29,710)	828	-	(15,350)	15,052	530	530
National Lotteries - Covid 19	-	91,459	(54,001)	(27,681)	9,777	-	-	(3,520)	6,257	6,257
Selby Food Hub	-	52,176	(22,012)	-	30,164	25,685	(23,247)	-	32,602	-
Power to Change	-	-	-	-	-	9,350	(10,363)	1,013	-	-
Gilead Sciences - HIV Prevention Programme	-	-	-	-	-	83,913	(64,592)	(19,321)	-	-
City Bridge Trust	-	-	-	-	-	50,000	(50,147)	147	-	-
GLA - Good Growth Fund	-	-	-	-	-	25,000	(5,624)	-	19,376	-
Holiday Activity and Food	-	-	-	-	-	51,719	(49,741)	-	1,978	-
The Bridge Renewal Trust	-	-	-	-	-	1,260	-	-	1,260	-
	<u>3,621</u>	<u>624,037</u>	<u>(365,163)</u>	<u>(68,976)</u>	<u>193,519</u>	<u>525,143</u>	<u>(541,644)</u>	<u>(5,385)</u>	<u>171,633</u>	<u>98,055</u>

# THE SELBY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 24 Restricted funds

(Continued)

The total restricted fund reserve carried forward amounts to £171,633 (2021: £193,519). The total reserve balance excluding capital expenditure amounts to £73,578 (2021: £40,307).

The Selby Centre receives a circular grant from L B Haringey in respect of rent for which no money is physically received or paid.

In accordance with The Big Lottery Fund agreement for the year 2018/2019, the Trust was expected to receive a total grant of £58,392 based on pre-set milestones in place. However, due to the primary focus of the charity being on site redevelopment, the project had been extended as the pre-set milestones were not achieved. Furthermore, due to Covid 19, no further income has been received in the year and no expenses have been incurred on the project with the brought forward deficit of £7,954 being transferred from unrestricted funds, and there are no plans to continue the project.

The Trust obtained funding from the Haringey Council in relation to the Connected Communities project to provide advice, support, and capacity building to migrant communities. An amount of £28,000 was received in October 2020 and expenses incurred in the current year totalled £22,900. The total amount carried forward is £5,100, which is agreed to be carried forward against future expenditure.

During the year the Trust recognised £11,886 of income from the Hey! Network Youth London fund to help young children fulfil their potential, particularly those at risk of getting caught into crime. Expenses were incurred in the year of £31,512, leaving a deficit of £24,824 which was transferred from unrestricted funds.

In the previous financial year, the charity received funding from Macmillan Cancer Trust towards a pilot project to test the concept of dedicated space at the Selby Centre where social and community activities blend with health services and shared workspaces. Due to Covid 19, no income or expenses were received/paid in the year. Income of £13,262 (deferred in the prior year) was released in the year, which will be utilised against other Selby Activities during the next financial year with the funder's agreement.

During the year, an amount of £90,068 was recognised from Sport England fund - TIF to support 'under-represented' groups during Covid 19 and assist towards inequalities in sport and physical activity. During the year phase 2 and 3 of the project was complete and it was agreed that £31,534 was to be transferred from unrestricted funds including offset of the depreciation expense of the amounts capitalised in the prior year, leaving a surplus of £91,268 in relation to amounts utilised for capital expenditure, to be offset against depreciation against the relevant fixed asset groups each year.

During the year, further expenses were incurred in relation to the School for Social Enterprise project, provided to The Selby Trust during the Covid 19 period, hence a transfer from unrestricted funds of £15,052 to cover the deficit including offset of the depreciation expense of the amounts capitalised in the prior year, leaving a surplus of £530 in relation to amounts utilised for capital expenditure, to be offset against depreciation against the relevant fixed asset groups each year.

# THE SELBY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 24 Restricted funds

(Continued)

During the year, no funds were received from National Lotteries to support the trust during the Covid 19 period as the full amount was received and used in the prior year. Hence a transfer to unrestricted funds of £3,520 to cover the depreciation costs associated with the capital expenditure, leaving a surplus of £6,257 in relation to amounts utilised for capital expenditure, so be offset against depreciation against the relevant fixed asset groups each year.

During the year, the Selby Trust continued with their initiative of The Selby Food Hub to provide food to members of the public. An amount of £25,685 was received through various forms of donations and grants with £23,247 being expended. A surplus of £32,602 was carried forward to be used in the following financial year.

During the year, amounts of £9,350 was received from the Power to Change Community Business Trade Up programme, provided to The Selby Trust to support Participant(s) to attend the SSE Learning Programme and to put their learning into practice within their Organisation. Expenses incurred of £10,363 left a deficit of £1,013 which was transferred from unrestricted funds as the project finished during the year.

During the year, income of £83,913 from Gilead Sciences HIV Prevention Programme was recognised. The project is to reduce health inequalities by helping hard to reach people in the community to make changes they want in their lifestyle to improve their health and well-being by offering HIV prevention training/workshop, testing and supported signposting into appropriate services. Expenses relating to project amounted to £64,592, leaving a surplus of £19,321 which was transferred to unrestricted funds as the project finished during the year.

During the year, an amount of £50,000 was received from the City Bridge Trust to fund the core costs toward two core posts working to develop the building's user base and whole site opportunities a part time finance manager role and support Selby's wider strategic service as agreed to continue providing support to Londoners. The project expenses were £50,147, with the deficit of £147 being transferred from unrestricted funds.

During the year, an amount of £25,000 was received from the Greater London Authority Good Growth Fund to appoint a development management consultant to increase Selby's capacity and complete work required for the centres future as a commercially viable community organisation. During the year £5,624 was expended with the remaining £19,376 to be expended in the following year.

During the year, an amount of £51,719 was received in respect of the London Borough of Haringey (LBH) - Holiday Activity and Food programmes to support Selby's delivery of regular free holiday programmes for children ages 5 years to 16 years, with sport and enrichment activities. This is an ongoing fund with the LBH, with £49,741 expended in the year to support the activities and £1,978 to be utilised in the following period.

During the year, an amount of £1,260 was received from the Bridge Renewal Trust to deliver services on behalf of the Safer Neighbourhood Board Haringey. No funds were expended in the year and the surplus of £1,260 is carried forward to the following period.

The trustees are satisfied that sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

# THE SELBY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 25 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£	£	£
Designated - Global Garden project	5,863	-	-	-	5,863	-	-	(5,863)	-
Designated - Positive Youth News Haringey	2,478	-	-	-	2,478	-	-	(2,478)	-
Designated - Energy Efficiency Repairs and Lighting Improvements	37,200	-	-	-	37,200	-	-	(37,200)	-
Designated - Sports Hall Changing Room Refurb	39,100	-	-	(39,100)	-	-	-	-	-
General Unrestricted Funds	322,079	933,196	(980,362)	108,076	442,989	882,653	(988,459)	50,926	388,109
	<u>406,720</u>	<u>933,196</u>	<u>(980,362)</u>	<u>68,976</u>	<u>488,530</u>	<u>882,653</u>	<u>(988,459)</u>	<u>5,385</u>	<u>388,109</u>

Global Garden project funds were designated to be spent in the future on expenditure relating to seedling propagation, construction of raised beds and developing plans to make a roof garden, however the project has now been terminated and will not be reinstated, thus the designated funds have been transferred to general unrestricted funds.

Positive Youth News Haringey project funds were designated to boost local acknowledgement and pride of young people; however the project has now been terminated and will not be reinstated, thus the designated funds have been transferred to general unrestricted funds.

Energy efficiency repairs and lighting improvement funds were earmarked for this purpose, however these funds earmarked for this expenditure were not eventually required and funding from other grants covered the designated costs expended, thus the designated funds have been transferred to general unrestricted funds.

# THE SELBY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 26 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	22,024	98,055	120,079	26,286	122,569	148,855
Current assets/(liabilities)	395,252	73,578	468,830	674,314	(111,953)	562,361
Long term liabilities	(29,167)	-	(29,167)	(29,167)	-	(29,167)
	<u>388,109</u>	<u>171,633</u>	<u>559,742</u>	<u>671,433</u>	<u>10,616</u>	<u>682,049</u>

### 27 Financial commitments, guarantees and contingent liabilities

The trust has given security in favour of The Co-operative Bank plc, by way of a fixed and floating charge over its assets. At the balance sheet date no amounts were secured (2021: £Nil).

### 28 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>79,372</u>	<u>79,454</u>

During the year, Mr R Danso (Trustee of The Selby Trust) was also a Trustee of the Temple of Refuge Ministries in which Mr R Danso has mutual interest. Income received in the year from Temple of Refuge Ministries was £4,814 (2021: £3,348) with an amount due to the Temple of Refuge Ministries of £388 (2021: £388) and £256 (2021: £nil) due from.

Included within the income from Activities for generating funds is £26,880 (2021: £20,015) invoiced to Selby Amateur Boxing Club, an organisation in which Mr J Clarke, a Trustee of The Selby Trust, is the Club Secretary. At the year end, there is an amount of £13,210 (2021: £9,529) due to Selby Amateur Boxing Club.



# THE SELBY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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29	Cash generated from operations	2022 £	2021 £
	(Deficit)/surplus for the year	(122,307)	271,708
	Adjustments for:		
	Investment income recognised in statement of financial activities	(198)	(1,811)
	Depreciation and impairment of tangible fixed assets	30,109	37,213
	Movements in working capital:		
	(Increase) in debtors	(46,481)	(27,936)
	Increase in creditors	6,716	14,823
	(Decrease)/increase in deferred income	(44,121)	56,769
	<b>Cash (absorbed by)/generated from operations</b>	<b>(176,282)</b>	<b>350,766</b>
30	<b>Analysis of changes in net funds</b>		
	The Trust had no debt during the year.		