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Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
Home-Start Dudley
(A Company Limited by Guarantee)

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Contents of the Financial Statements
for the Year Ended 31 March 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Constitution, Object, Status and Policies

The organisation is a charitable company limited by guarantee, incorporated on 26 October 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Home-Start Dudley was formerly a charity governed by a constitution.

Home-Start Dudley was set up to provide volunteer-led support, friendship and practical help to families with young children. Home-Start believes that children need a happy and secure childhood and that parents play the key role in giving their children a good start in life and helping them achieve their full potential. Home-Start's beneficiaries are families who need some extra support to cope with the stresses and strains of bringing up children while experiencing additional pressures arising from issues such as poor mental health, physical illness and disability, raising a child as a lone parent, relationship breakdown, domestic abuse, housing issues and homelessness, poverty, isolation.

The objects of the charity are:

- To safeguard, protect and preserve the good health, both physical and mental, of children and parents of children
- To prevent cruelty or maltreatment of children
- To relieve sickness, poverty and need amongst children and parents of children
- To promote the education of the public in better standards of childcare

To achieve the charity's purpose for its' beneficiaries, Home-Start Dudley continues to maintain its core service providing support to families with at least one child under 5 years old. This support, typically made available to families for around two hours a week, has been delivered in the family home and in local community settings. In order to deliver the core service the charity has recruited, trained and managed volunteers from within local communities.

Our volunteers, who usually have parenting experience, appreciate the stresses and strains families with young children can face. They provide regular home-visiting support to referred families.

Families are referred to us by health visitors and health service providers, professionals from the children and families sector and community organisations. Families also self-refer into our service. We run special family groups and hold social events for families when funding allows.

Although an independent scheme, Home-Start Dudley is affiliated to Home Start UK.

The charity is organised so that the management committee meets regularly to manage its affairs and formulate the charity's policies.

Public Benefit Statement

In planning the activities for the year, the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning our future activities. The Trustees are satisfied that the objects are in the public interest and that the benefit relates to the objects of the Charity. The charity operates within Dudley Borough and the benefit is available free of charge, to families with at least one child under 5 resident in Dudley Borough.

The charity is very grateful to its volunteers and funders, without whom the charity would not exist.

ACHIEVEMENT AND PERFORMANCE

Development, activities and achievements this year

Over the last year, Home-Start Dudley has provided home-visiting support for referred families. Through this support, for the year ending 31st March 2022, the charity has supported 35 families: this includes 66 children, 0 of whom had a disability and 14 of whom had additional needs. These families were supported by 20 home visiting volunteers and Home-Start staff.

Service delivery for families has consisted of a blend of face-to-face home visiting and remote support: this approach aids accessibility and provides enhanced flexibility throughout a family's journey of support. It also ensures service provision remains adaptable within the context of a society that is learning to live with COVID-19 and that remains cognisant of other emergent epidemics as a potential feature of day to day living. In keeping with resources made available during 2020-2021, supported families accessed our toy library throughout the reporting year and received children's activity packs during school holidays.

Integral to provision of our core home visiting support for families are the volunteers who generously give their time, energy and commitment. This year, following successful completion of our volunteer training course, we were pleased to welcome a new cohort to Home-Start Dudley's existing team of volunteers, meaning that for the reporting year our team consisted of 38 volunteers.

During the year, we were grateful, as a result of a grant received through Home-Start UK/The Pears Foundation to be able to continue to offer families access to our 'Day at Dudley Zoo' initiative which runs complementarily alongside home visiting support. The grant has enabled us to renew our annual membership and develop a resource bank that promotes play, school readiness and children's overall learning and development through activities linked to the family visit to the zoo. In addition, it has facilitated enhancement of our toy library and our Storycise activity resources, which in tandem with home visiting, are projects that support children's learning and development, school readiness and emotional and mental well-being.

Home-Start Dudley would like to thank everyone who has supported the charity over the last year and been part of helping Home-Start Dudley make a positive difference to Borough families. We appreciate the contribution of all our trustees, volunteers, staff and many supporters and stakeholders to the work of the charity. We also acknowledge the support received from Home-Start UK and the Home-Start network and via Home-Start UK's commercial and grant funding partnerships.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows total income of £66,917 (2021 - £65,710) and expenditure of £56,734 (2021 - £64,702) resulting in a net increase in funds carried forward of £10,183 (2021 - £1,008).

The funds carried forward to the next financial year are £72,802 (2021 - £62,619). £64,452 (2021 - £62,619) of these funds are unrestricted reserves made up as follows:

£7,901 (2021 - £7,151) are general unrestricted funds

£25,000 (2021 - £25,000) are designated funds set aside as reserves (see below)

£6,551 - (2021 - £5,468) are unrestricted reserves relating to Dudley MBC

£25,000 (2021 - £25,000) are an unrestricted strategic development reserve.

The remaining funds are restricted reserves of £8,350 (2021 - £Nil).

Reserves policy

The management committee has agreed a reserve of £25,000 should be kept, which it considers to be sufficient to cover potential short-term changes in funding strategies and winding-up costs if necessary. This consists of a provision for statutory redundancy payments and contract cancellation charges plus an appropriate contingency for other closure costs. As at year ended 31 March 2022, we believe this reserve to be sufficient to cover three months operating costs and our total reserves sufficient to cover nine months operating costs. The directors' long-term aspiration is to continue to build unrestricted reserves whenever the opportunity affords to allow for rises in costs, increases in planned activity and fluctuations in funding to ensure sufficient cash flow.

FUTURE PLANS

The pandemic has been far reaching, it is only in the latter phase of the reporting year that COVID-19 restrictions have been removed and society has moved towards a 'living with COVID' plan. While other local and national challenges begin to emerge, presenting significant difficulties for society in general as well as the families we support, the impact of the pandemic remains. Our intention is to continue to support families to address and respond to the challenges and changes COVID-19 wrought and the legacy it has left. It is a time of not just living with COVID but of learning to live with the long-lasting and unfolding impact of the pandemic on an individual, community and wider societal level.

Children's socialisation, education and learning over the course of the pandemic was disrupted, leading to reduced opportunities and reduced exposure to experiences important for healthy development, thereby exacerbating pre-existing educational inequalities. The impact of this is unlikely to be short-term and may well continue to affect children throughout childhood and into adulthood. Going forward, it is important that services for children and families provide support that helps address any resulting negative impact. Our core support will seek to: help families explore any concerns arising from this; provide access to opportunities which promote children's learning and development; help families address the challenges they are facing and identify and connect with the services they need. In this way we aim to mitigate any adverse impact on children's physical, mental, emotional and social development and to support their overall wellbeing.

On the heels of the pandemic, we are now facing a cost-of-living crisis, an economic downturn and the threat of recession. Since the government austerity programme became a feature of life in 2010, there has seldom been a time where pressure on and vulnerability around family finances has not been a real and present issue.

While the pandemic served to heighten this, the cost-of-living crisis will only exacerbate it further, causing increasing numbers of families to experience economic hardship and financial distress. Many in society will face stark choices around day to day living and the meeting of basic needs, some for the first time, some for the first time in a long time and some as part of a pervasive difficulty of daily life. Many will face ongoing uncertainty, precariously balanced between making ends meet and not having enough. Some families are expected to be particularly vulnerable. A report from the Institute of Fiscal Studies notes that austerity-era policies resulted in child poverty rising at significantly faster rates for larger families with three or more children and warns that poorer families are among the most exposed to the cost-of-living crisis. A University of York study suggests that two-thirds of all UK households will be trapped in fuel poverty by January 2023 (70.9% households in the West Midlands) with planned government support leaving even middle-income households struggling to pay their bills. This report shows 18 million families, the equivalent of 45 million people, will be left trying to make ends meet after further predicted rises in the energy price cap in October and January.

Financial stress can have a highly detrimental impact on family mental health, for both parents and children, and is a major cause of or contributor to mental health issues. Chronic or prolonged family stress can have a serious adverse effect on children's development, particularly during the early years of a child's life. The consequences for healthy child development can be immediate and long-term. The consequences of growing up in poverty can be life-long.

Child poverty remains an ever-present issue: child deprivation a growing concern. Dudley places sixth out of the region's thirty local authorities for child poverty: 34.9 per cent of children in Dudley are living in poverty. Children experiencing poverty face multiple disadvantages that often continue throughout their lives. Growing up in poverty can mean a childhood of insecurity, educational under-achievement and isolation from peers. Research and data commonly illustrate that children who grow up in poverty face a greater risk of poor health outcomes, exposure to adverse experiences, failure to thrive and failure to reach their full potential. In turn, this can limit their opportunities as adults and create potential for the cycle of poverty to repeat, impacting the next generation.

Recognising the right and importance of every child to have the opportunity to thrive, the charity is committed to supporting Dudley's 1001 days programme. The first 1001 days from conception to a child's second birthday is an incredibly important time. Children develop more rapidly physically, mentally and emotionally during this time than at any other point in their life. Working alongside Public Health and other Borough organisations we want to help parents give their children the best start in life, ensuring Dudley babies' health and wellbeing in the first 1001 days and helping Dudley communities to have a thriving and healthy future.

Home-Start Dudley

Report of the Trustees for the Year Ended 31 March 2022

Going forward, we are also keen to explore other and new ways of working to enhance our core service and increase the support and opportunities available to families. To aid in this, we aim to invest in strengthening the charity's infrastructure and to engage the support of those who would like to help the charity to further our objectives and carry out our important work with children and families.

Acknowledging the tough times ahead, the dual legacy of the pandemic and past policies, the demand for and strain on those services essential in the lives of families, our mission remains to walk beside Dudley families. We are committed to helping families navigate daily family life, face the challenges and difficulties it presents and feel less vulnerable and alone. We are committed to being there for parents and children when they need us the most because childhood can't wait.

Recognising the unceasing need for and relevance of our service, the trustees identify continuing to provide Home-Start Dudley support for families as a priority.

To facilitate this we will:

- Continue to make our service available to families, adapting to changes in the operating environment
- Stay connected to families and stakeholders to make sure families continue to have the support they need
- Seek to involve local people in volunteering opportunities which support Home-Start Dudley's work with families, offering training, support and a volunteering role which enables individuals to make a meaningful contribution to the lives of local families
- Continue to work in close association with the local authority public health and children's services departments to help the charity continue to deliver service to local communities and respond to the needs of local families.

The operating environment for charities remains significantly challenging. Navigating uncertainty regarding longer-term core funding continues to be a key focus, a situation that Home-Start Dudley has in common with a great number of charities. The charity is continually aiming to achieve long-term funding from sustainable sources to provide stability and enable support to be offered to more vulnerable families.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Board of Trustees

Trustees are all volunteers from a variety of backgrounds relevant to the work and management of the Charity. Trustees are appointed following completion of the recruitment process which includes a formal application, interview, satisfactory references, DBS and automatic disqualification checks.

The trustee board meets a minimum of four times per year in the financial year reported on, the trustees met 8 times. At these meetings trustees receive reports from the Scheme Manager who is responsible for the day-to-day operational management of the charity. The trustee board makes decisions, as appropriate, on the strategic direction, policy and governance of the Charity, as well as monitoring operational management.

Risk management

The present and future operating climate for charities is inherently uncertain. The trustees seek to identify and monitor risks and as far as possible and practicable, take action to mitigate those risks. The security of funding, particularly core funding, continues to be the main area of risk. The charity remains heavily dependent on the continuation of the local authority SLA which at present supports the core costs of the charity. As we move into the future, we recognise that the way services are commissioned may change which has the potential to offer opportunities as well as challenges.

The other major risk is child protection and safeguarding, which is covered by scrupulous verification of references, safeguarding training, DBS checks and ensuring a suitable insurance cover is in place. The management committee continues to keep these risks under review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Notifiable Incidents

The Trustees can confirm that there were no serious incidents or matters which needed to be reported to the Charity Commission during the period.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05603630 (England and Wales)

Registered Charity number

1115352

Registered office

10-12 Charter Street
Brierley Hill
West Midlands
DY5 1LA

Trustees

Mary Elizabeth Jean Turner	Chair
Peter John Dyson	Vice Chair
Jane Margaret Southwell	Trustee
Colin Martin Taft	Trustee
Susan Roxburgh	Trustee (resigned 9th January 2022)
Martin Berrington	Trustee

Staff

Julia Bannister	Scheme Manager
Anna Worrall	Coordinator
Sue Ross	Administrator

Company Secretary

Julia Bannister

Independent Examiner

Craig Alan Beale
FCCA
Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Home-Start Dudley

Report of the Trustees
for the Year Ended 31 March 2022

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mary Elizabeth Jean Turner - Trustee

Independent examiner's report to the trustees of Home-Start Dudley ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Craig Alan Beale
FCCA
Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Date:

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		655	-	655	1,397
Charitable activities					
Grants receivable		57,512	8,750	66,262	64,313
Total		58,167	8,750	66,917	65,710
EXPENDITURE ON					
Charitable activities					
Charitable activities	2	56,334	400	56,734	64,702
NET INCOME		1,833	8,350	10,183	1,008
RECONCILIATION OF FUNDS					
Total funds brought forward		62,619	-	62,619	61,611
TOTAL FUNDS CARRIED FORWARD		64,452	8,350	72,802	62,619

Home-Start Dudley

Balance Sheet

31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
CURRENT ASSETS					
Debtors	8	240	-	240	225
Cash at bank and in hand		71,134	8,350	79,484	74,044
		<u>71,374</u>	<u>8,350</u>	<u>79,724</u>	<u>74,269</u>
CREDITORS					
Amounts falling due within one year	9	(6,922)	-	(6,922)	(11,650)
		<u>64,452</u>	<u>8,350</u>	<u>72,802</u>	<u>62,619</u>
NET CURRENT ASSETS					
		<u>64,452</u>	<u>8,350</u>	<u>72,802</u>	<u>62,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>64,452</u>	<u>8,350</u>	<u>72,802</u>	<u>62,619</u>
NET ASSETS					
		<u>64,452</u>	<u>8,350</u>	<u>72,802</u>	<u>62,619</u>
FUNDS	10				
Unrestricted funds				64,452	62,619
Restricted funds				<u>8,350</u>	<u>-</u>
TOTAL FUNDS				<u>72,802</u>	<u>62,619</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Home-Start Dudley

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Mary Elizabeth Jean Turner - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) and the figures are rounded to the nearest round pound.

The financial statements have been prepared on a going concern basis.

Income

Grants are accounted for when the charity is legally entitled to the amounts due. Grant income is deferred when a grant has been received before the year end for expenditure which must take place in the following year or where there is no entitlement to a grant until certain services have been provided and these have not been provided before the year end.

Any grants without conditions are not deferred even if the resources are received in advance of the expenditure on the activity funded by them. The timing of the related expenditure is at the discretion of the charity and income is not deferred simply because the related expenditure has not yet been incurred.

Donations and all other income are recognised when they are received.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Debtors and creditors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the assets capable of operating as intended. These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost.

Depreciation is provided at rates calculated to write off the cost less estimated value, over their expected useful lives. However at present all fixed assets in the accounts have been fully depreciated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

Designated funds

Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds

Restricted funds are those funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 3) £	Totals £
Charitable activities	54,981	1,753	56,734

3. SUPPORT COSTS

	Governance costs £
Charitable activities	1,753

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	43,222	51,993
Other pension costs	345	251
	<u>43,567</u>	<u>52,244</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Number of employees	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,397	-	1,397
Charitable activities			
Grants receivable	<u>64,313</u>	<u>-</u>	<u>64,313</u>
Total	<u>65,710</u>	<u>-</u>	<u>65,710</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>64,702</u>	<u>-</u>	<u>64,702</u>
NET INCOME	1,008	-	1,008
RECONCILIATION OF FUNDS			
Total funds brought forward	61,611	-	61,611
TOTAL FUNDS CARRIED FORWARD	<u>62,619</u>	<u>-</u>	<u>62,619</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	4,396	2,148	6,544
DEPRECIATION			
At 1 April 2021 and 31 March 2022	4,396	2,148	6,544
NET BOOK VALUE			
At 31 March 2022	-	-	-
At 31 March 2021	-	-	-

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Prepayments	240	225

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Accrued expenses	6,922	11,650

10. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General Fund	7,151	750	7,901
Designated Funds	25,000	-	25,000
Dudley MBC Fund	5,468	1,083	6,551
Strategic Development Reserve	25,000	-	25,000
	62,619	1,833	64,452
Restricted funds			
Pears Foundation Grant	-	8,350	8,350
TOTAL FUNDS	62,619	10,183	72,802

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	750	-	750
Dudley MBC Fund	57,417	(56,334)	1,083
	<u>58,167</u>	<u>(56,334)</u>	<u>1,833</u>
Restricted funds			
Pears Foundation Grant	8,750	(400)	8,350
	<u>66,917</u>	<u>(56,734)</u>	<u>10,183</u>
TOTAL FUNDS	<u><u>66,917</u></u>	<u><u>(56,734)</u></u>	<u><u>10,183</u></u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General Fund	5,454	1,697	7,151
Designated Funds	25,000	-	25,000
Dudley MBC Fund	6,157	(689)	5,468
Strategic Development Reserve	25,000	-	25,000
	<u>61,611</u>	<u>1,008</u>	<u>62,619</u>
TOTAL FUNDS	<u><u>61,611</u></u>	<u><u>1,008</u></u>	<u><u>62,619</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	1,697	-	1,697
Dudley MBC Fund	64,013	(64,702)	(689)
	<u>65,710</u>	<u>(64,702)</u>	<u>1,008</u>
TOTAL FUNDS	<u><u>65,710</u></u>	<u><u>(64,702)</u></u>	<u><u>1,008</u></u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General Fund	5,454	2,447	7,901
Designated Funds	25,000	-	25,000
Dudley MBC Fund	6,157	394	6,551
Strategic Development Reserve	25,000	-	25,000
	61,611	2,841	64,452
Restricted funds			
Pears Foundation Grant	-	8,350	8,350
TOTAL FUNDS	61,611	11,191	72,802

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	2,447	-	2,447
Dudley MBC Fund	121,430	(121,036)	394
	123,877	(121,036)	2,841
Restricted funds			
Pears Foundation Grant	8,750	(400)	8,350
TOTAL FUNDS	132,627	(121,436)	11,191

The purpose of the funds are as follows:

Designated Funds

A reserve to cover any potential short-term changes in funding strategies and winding-up costs if necessary. The amount of this reserve is agreed by the management committee.

Dudley MBC

Funds to deliver the Home-Start service to families resident in Dudley Borough and to host the breastfeeding support service including the provision of administration support and payroll facilities.

Strategic Development Reserve

A reserve provided for strategic and operational development purposes for use at the discretion of Home-Start Dudley.

10. MOVEMENT IN FUNDS - continued

Children In Need

Funds for supporting volunteers in play training, used to employ a part time coordinator. This fund ceased during the previous year and a sum of £9,152 was returned.

Pears Foundation

This award has been made for the upgrade of ICT, storycise/toy library costs and family days out.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	655	1,397
Charitable activities		
Grants	66,262	64,313
Total incoming resources	66,917	65,710
EXPENDITURE		
Charitable activities		
Wages	43,222	51,993
Pensions	345	251
Rent	5,500	4,564
Insurance	945	888
Communication costs	739	1,225
Office costs	303	285
Sundries	78	54
Repairs and small equipment	-	418
Staff travel expenses	436	462
Volunteer expenses	297	293
Home-Start UK fees	1,183	1,573
Professional fees	415	500
Bank charges	96	69
Resources	929	436
Family assistance purchases	93	-
Passes and permits	400	-
	54,981	63,011
Support costs		
Governance costs		
Accountancy and independent examination fees	1,668	1,643
Committee and AGM costs	37	-
Companies House fees	13	13
Information Commissioner's Office	35	35
	1,753	1,691
Total resources expended	56,734	64,702
Net income	10,183	1,008