

REGISTERED COMPANY NUMBER: CE028620 (England and Wales)
REGISTERED CHARITY NUMBER: 1058694

SHREWSBURY HOUSE CIO
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

SHREWSBURY HOUSE CIO

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Statement of Financial Position	10
Notes to the Financial Statements	11 to 21

SHREWSBURY HOUSE

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES

Mr R Barrett (appointed 10.5.21)
Rev H Corbett
Mr S H Cowper
Mr R J Halson
Lady E R Hedley
Mrs F McArdle
Professor A J McCarthy
The Venerable M J P McGurk (appointed 10.5.21)
Mrs L P O'Loughlin (appointed 10.5.21)
Mr M J Ware (appointed 03.1.22)
Mr N L Winkley (appointed 10.5.21)

Rev A C V Aldous (resigned 10.5.21)
Mr B Canfer (resigned 10.5.21)
Mr J Hutchison (resigned 10.5.21)
Mrs HJ Hutchison (resigned 10.5.21)
Mr AJ Jebb (resigned 10.5.21)
Mrs N M Pritchard (resigned 10.5.21)
Professor D A Ritchie (resigned 10.5.21)

REGISTERED OFFICE

Shrewsbury House
31-39 Langrove Street
Everton
Liverpool
L5 3PE

**REGISTERED COMPANY
NUMBER**

03245123 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1058694

INDEPENDENT EXAMINER

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

REGISTERED COMPANY NUMBER: CE028620 (England and Wales)
REGISTERED CHARITY NUMBER: 1058694

SHREWSBURY HOUSE CIO
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

SHREWSBURY HOUSE CIO

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Statement of Financial Position	10
Notes to the Financial Statements	11 to 21

SHREWSBURY HOUSE

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES

Mr R Barrett (appointed 10.5.21)
Rev H Corbett
Mr S H Cowper
Mr R J Halson
Lady E R Hedley
Mrs F McArdle
Professor A J McCarthy
The Venerable M J P McGurk (appointed 10.5.21)
Mrs L P O'Loughlin (appointed 10.5.21)
Mr M J Ware (appointed 03.1.22)
Mr N L Winkley (appointed 10.5.21)

Rev A C V Aldous (resigned 10.5.21)
Mr B Canfer (resigned 10.5.21)
Mr J Hutchison (resigned 10.5.21)
Mrs HJ Hutchison (resigned 10.5.21)
Mr AJ Jebb (resigned 10.5.21)
Mrs N M Pritchard (resigned 10.5.21)
Professor D A Ritchie (resigned 10.5.21)

REGISTERED OFFICE

Shrewsbury House
31-39 Langrove Street
Everton
Liverpool
L5 3PE

**REGISTERED COMPANY
NUMBER**

03245123 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1058694

INDEPENDENT EXAMINER

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

SHREWSBURY HOUSE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity was previously constituted under a Memorandum of Association and is a registered charity number 1058694.

On 10th May 2021 a special resolution was passed to convert the charitable company (company number 03245123) into a Charitable Incorporated Organisation (CIO) and it is now governed by a foundation model constitution.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is the provision of a Youth Club and Community Centre in the Everton area of Liverpool. Shrewsbury House was founded in 1903 and is known locally as The Shewsy. The charity owns and maintains this purpose built and fully equipped club property, at which it provides a full programme of After School and Senior Club activities for the education and socialisation of children and young people. The area we serve remains one of the most disadvantaged wards in the UK.

We are an open-access, full-time centre and run activities each week of the year. Our core business is working with children and young people. Through informal education, we aim to meet the social, recreational, emotional and spiritual needs of our young people. We do this through the relationships and self-confidence we build and the activity and learning programme we offer. Our vision is to draw out the talent and potential of all our young people so that each one will discover a positive purpose and direction for their life. We believe in and seek to promote the values of service, honesty, forgiveness, kindness, generosity, humility, selflessness and care and consideration for others.

We are a community-based organisation delivering informal education and we actively promote equality, diversity and inclusion. We provide the voice and platform for the participation of young people in club, community and city and encourage the empowerment of young people that can lead to full citizenship, action and change. We aim to encourage a view of life that includes learning on all levels: mental, physical, emotional, social and spiritual.

We work closely with many primary and secondary schools and are also part of several youth work networks, including the local authority's Children's services, the Liverpool Council for Voluntary Service, the Merseyside Youth Association, the National Youth Agency and UK Youth. We are connected to and work in close partnership with Shrewsbury School and share a site with St Peter's, a local church with whom we have a good working relationship.

SHREWSBURY HOUSE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Although hampered and curtailed by the ongoing pandemic, the organisation's aims and objectives for 2021 - 2022 have remained as follows:

To provide: -

- Adult support that is welcoming, understanding, encouraging and builds self-confidence
- A safe, warm, clean, friendly, fun and stimulating environment
- Information, guidance and opportunities to access training, learning, healthy lifestyles and work
- An expectation of high standards of behaviour, respect and achievement and a challenge where these are ignored
- Opportunities to experience and learn different activities, interests and skills
- Opportunities to develop relationships across classes, cultures, races and generations
- A platform for developing character through discussion and debate
- Opportunities to be part of working teams and to practise organisational and leadership skills.

In addition, we have continued our Early Intervention work and made closer links with the national Youth Endowment Programme. We remain committed to providing additional support for those young people who are at the very highest risk of serious violent crime because of their family circumstances, drug use, school exclusion and dislocation from the mainstream.

Public benefit

In furtherance of these aims the Trustees have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's revised published guidance concerning the operation of Public Benefit requirement under that Act.

SHREWSBURY HOUSE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Much of the past year 2021-2022 has been seriously disrupted again by Covid with a variety of enforced closures of the facilities and / or restricted numbers in the building. Although this was very frustrating, it brought out the very best in our staff who have been able to find creative ways to make contact safely and remotely with much of the club membership. This reach out from The Shewsy has been warmly appreciated across the community.

This has not been easy for paid and voluntary staff and management, but it has been harder still for the families, children and young people across Everton and further afield who have come to rely on the services that we provide. Our staff and volunteers have continued to maintain contact with as many members and their families as possible. This produced lots of excellent pieces of remote learning, coaching, support and interest and has been much appreciated by the young people and their families. We are very pleased that we have been able to secure sufficient funds to retain our staff team.

Since the lifting of covid restrictions we have finally been able to begin planning for residential. 2022 has seen us deliver 5 of these highly beneficial projects enabling our members to visit places like Yorkshire, North Wales, Shrewsbury and Ireland twice (Co. Cavan and Mullingar.) Such projects have provided countless opportunities for our members to benefit from experiences very different to inner city Liverpool and in the process they mix with young people from Dublin, Finland, Croatia and our long term partners at Shrewsbury School. Time and again, in The Shewsy, our team refers to the ways in which our members truly find their voices on residential trips and how, on return, relationships in The Club have deepened and strengthened. Although such programmes can prove costly the benefits easily outweigh the costs and we see the funding of our Residential trips as a true investment in our fundamental aims. It is worth noting that leaving the European Union has meant that access to funding through Erasmus Plus is no longer possible and consequently our Youth Exchange Programmes have to be self-funded.

Attendance levels at the club have been at an all-time high throughout the past year again highlighting the need for, and importance of, youth provision. As a result of our ever-growing membership we have felt the need to add to our youth work team, employing 4 new sessional youth workers and adding 4 to our team of bank staff. In September 2022 we further strengthened the management team, by recruiting a new Senior Executive Officer. This ensures that the space between The Board of Trustees and the Youth Work on the ground is fully attended to which, in turn, enables the team leader and the youth work team to focus their time and energy on the much needed youth and community work

The additional features of the Year 2021 - 22 are as follows:

- The conversion to a Charitable Incorporated Organisation was completed on 18th March 2022. We retain our Charity Number, but we are no longer a Registered Company Limited by Guarantee. As part of this restructuring, we have welcomed a number of new Trustees (including a new Chairman) and said farewell to a number of others.
- Following the lockdown, staff have continued to undertake online training using the paid for Educare platform and some face-to-face training and, now in the light of access to full services, the staff training programme will be reviewed to ensure full compliance with statutory requirements, our aims and proposed developments.
- During this year, we increased the number of applications submitted to charitable Trusts to alleviate the financial position we found ourselves in post covid 19. Using these grants, plus applying for HMRC Job Retention Scheme funding, we ensured no staff were made redundant during the pandemic.
- In September 2021, Shrewsbury School's 19-mile whole school sponsored walk (which only takes place every 5 years) raised nearly £80,000 for the club.
- We delivered another highly successful Big Give fundraising effort in the first week of December 2021 raising £63,000 in donations, which, with the addition of the associated Gift Aid totalled £70,000. The Four Acre Trust again generously matched our pledged funds of £15,000.

SHREWSBURY HOUSE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

We have continued to publicise and tell our story of the influence we have on many young lives. This produces immense (though difficult to quantify) savings to the public purse. Without any doubt in our long experience, this includes savings from:

- o Those deterred from habitual drug use
- o Those retained in school
- o Those prevented from entering the Youth Justice and prison system
- o Those able to escape from family breakdown and violence.

If any service is worthy of the badge of "Invest to Save" it is (or can be) the Youth Service, and Shrewsbury House is proud to fly the flag for that service within one of the poorest neighbourhoods in the country.

We have also continued with our "Case Studies" as a method of evidencing our work to those agencies and funders who may be able to support us. In times when serious knife and gun crime is still far too high and Liverpool being a focus of nationwide attention, the case for retrieving and rebuilding an effective Youth Service must get a hearing. It is not just Policing that will make change.

FINANCIAL REVIEW OF THE YEAR

Net Income for the year was £138,417, which is the best financial result for 5 years. However, the drivers for this result need to be both understood and put into context. Total income for the year grew to £452,645, an increase of £113,000 on the prior year.

One of the key reasons for this jump was the Shrewsbury School Sponsored Walk which raised nearly £80,000. This walk only happens every five years and is therefore something of a "windfall" for the club. This was the third year the club participated in the "Big Give", raising nearly £63,000, an increase of £22,000 on the prior year.

The club continues to benefit from a stream of regular donations from our loyal supporters which forms a key platform for funding the club's day to day operations. We are indebted to them and urge them to continue with their support. In addition, the club continues to approach charitable grant making trusts/organisations and other similar institutions. We are extremely grateful to each of the organisations listed below that supported our endeavours towards developing our resilience post covid 19 pandemic for ensuring our sustainability for the future.

ASDA Foundation
Beacon Trust
City Safe - Operation Stonehaven
Four Acre Trust (As a matched Donor in the Big Give)
Garfield Weston Foundation (Year 2 of 2-year grant)
Hans & Julia Rausing Trust
Integrated Play Partnership - 3 x Out of School Holiday Scheme grants
John Moores Foundation (Year 2 of 2-year grant)
LCVS Covid Recovery Scheme Grant
LCVS Innovation in Communities
Liverpool Church of England Scripture Readers
Liverpool City Council Grant Aid - Via Your Edge Training
PH Holt Foundation Resilience Fund
Rushworths Trust
Shrewsbury School
The Salopian Club

The club's cost base has expanded in the financial year, and as noted below, it has increased substantially again after year end. By far the largest component of the club's 2022 expenditure is staff costs which increased by 20% year on year. This is not all bad news - the club increased the number of Junior and Senior Club staff, helping us to deliver on the core mission of the club.

SHREWSBURY HOUSE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The overall operating surplus for the year, added to the funds brought forward, resulted in Net Assets at year end of £393,154, the majority which was Cash held in the bank. It should be noted that all tangible fixed assets have been fully depreciated and therefore have nil net book value in the accounts.

The Trustee Board previously approved a policy to maintain a reserve that would cover six months of operating costs. In recognition of the overall increase in the clubs operating costs through 2022, and mindful of post year end cost increases, £53,000 has been transferred from the general fund to that designated fund which now stands at £157,000.

At the end of 2021, £26,000 of the December 2020 Big Give remained in a designated fund; the full proceeds of the December 2021 Big Give have been added to that fund. As noted below, the Board will be revisiting its approach to allocating these designated funds.

At 31st March 2022 the free reserves of the charity, calculated as unrestricted funds less designated funds and fixed assets were £129,561 (2021: £91,067).

FINANCIAL DEVELOPMENTS AND FUTURE PLANS

The period since the end of the financial year has seen a significant further increase in the fixed costs of the club as well as a programme of much needed renovation. The Board of Trustees has taken the decision to appoint a Senior Executive Officer in September 2022 to strengthen the day to day running of the club and overall risk management and compliance. In addition, the club's administration function has been bolstered with an additional member of staff. In September the board approved a generous pay rise to all staff in recognition of the cost-of-living pressures, and taken together these changes have resulted in an ongoing staff cost line that is approximately 50% higher than the period 12 months earlier.

Utilising the opportunity afforded by the 2022 surplus, the Trustees approved a number of improvements and necessary maintenance to the club as well as a very significant refurbishment (costing upwards of £25,000) to 31 Langrove Street (historically referred to as the Missioner's House). This property is now let using a third-party lettings agent to generate an increased flow of rental income.

These developments, plus overall inflationary pressure on the other day to day costs of running the club has resulted in a significant net cash outflow in the first nine months of the current financial year and a large forecasted operating deficit for the full financial year ended 2023.

The Trustee Board is in the process of appointing a new Treasurer who will be working closely with the new SEO in the first quarter of 2023 to enhance the overall financial control environment. This will include: a) a review of the club's asset base (principally the hostel and 31 Langrove Street, but also income from subletting other club facilities) to ensure that we optimise our sources of self-generated funding and b) a detailed analysis of the club's cost base to identify opportunities for efficiency whilst being mindful not to compromise on delivery of the core mission. Once this review is completed, the Board will revisit its approach to the two designated funds.

SHREWSBURY HOUSE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Incorporated Organisation is controlled by its Constitution as defined by the Charities Act 2011 and adopted on 18 March 2022.

Recruitment and appointment of new trustees

The Management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 January 2023 and signed on its behalf by:



Mr N L Winkley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREWSBURY HOUSE CIO**

Independent examiner's report to the trustees of Shrewsbury House CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

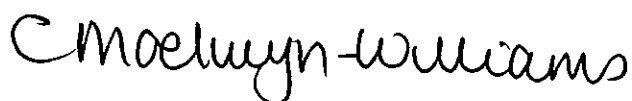
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Moelwyn-Williams, FCA BSc
ICAEW
TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date: 31 January 2023

SHREWSBURY HOUSE CIO

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	248,945	154,950	403,895	313,213
Charitable activities					
General	3	17,229	8,771	26,000	3,802
Other trading activities	4	22,729	-	22,729	21,067
Investment income		21	-	21	1,137
Total		<u>288,924</u>	<u>163,721</u>	<u>452,645</u>	<u>339,219</u>
EXPENDITURE ON					
Charitable activities					
General	5	<u>146,901</u>	<u>167,327</u>	<u>314,228</u>	<u>246,448</u>
NET INCOME/(EXPENDITURE)		142,023	(3,606)	138,417	92,771
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		221,324	21,482	242,806	161,966
Prior year adjustment	11	<u>11,931</u>	-	<u>11,931</u>	-
As restated		<u>233,255</u>	<u>21,482</u>	<u>254,737</u>	<u>161,966</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>375,278</u></u>	<u><u>17,876</u></u>	<u><u>393,154</u></u>	<u><u>254,737</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

SHREWSBURY HOUSE CIO (REGISTERED NUMBER: CE028620)

STATEMENT OF FINANCIAL POSITION
31 MARCH 2022

		2022	2021
	Notes	£	as restated £
FIXED ASSETS			
Tangible assets	12	-	257
CURRENT ASSETS			
Debtors	13	33,543	17,410
Cash in hand		372,129	246,920
		<u>405,672</u>	<u>264,330</u>
CREDITORS			
Amounts falling due within one year	14	(12,518)	(9,850)
		<u>393,154</u>	<u>254,480</u>
NET CURRENT ASSETS			
		<u>393,154</u>	<u>254,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>393,154</u>	<u>254,737</u>
NET ASSETS			
		<u>393,154</u>	<u>254,737</u>
FUNDS	16		
Unrestricted funds		375,278	233,255
Restricted funds		17,876	21,482
		<u>393,154</u>	<u>254,737</u>
TOTAL FUNDS			
		<u>393,154</u>	<u>254,737</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2023 and were signed on its behalf by:



Mr M J Ware - Trustee

The notes form part of these financial statements

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES

	2022	2021 as restated
	£	£
Big Give donations	62,717	40,958
Donations	67,292	48,208
Grants received	176,325	207,615
Gift aid reclaimed	18,308	16,432
School Sponsored Walk	<u>79,253</u>	<u>-</u>
	<u>403,895</u>	<u>313,213</u>

Included within Donations and Legacies is £79,253 raised through the Shrewsbury School sponsored walk, which takes place every 5 years.

3. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021 as restated
	Activity	£	£
Club subscriptions	General	11,131	3,020
Club trip fees	General	2,201	-
Summer fair	General	2,174	-
Other income	General	<u>10,494</u>	<u>782</u>
		<u>26,000</u>	<u>3,802</u>

4. OTHER TRADING ACTIVITIES

	2022	2021 as restated
	£	£
Hire of facilities	10,619	4,892
Missioner's House rental Income	6,000	6,000
Hostel income	<u>6,110</u>	<u>10,175</u>
	<u>22,729</u>	<u>21,067</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)
	£
General	<u>314,228</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021 as restated
	£	£
Staff costs	163,298	135,990
Council tax and water rates	2,255	2,067
Insurance	9,539	5,670
Light and heat	13,509	3,540
Telephone	1,785	1,865
Sundries	684	1,185
Repairs and maintenance	53,588	57,418
Cleaning supplies	987	724
Club programme	20,833	10,724
Residential and offsite costs	8,713	1,716
Office expenses	2,979	820
Recruitment and staff training	1,924	432
Tuck shop expenses	1,728	44
Summer fair expenses	3,937	-
Art & craft materials	740	287
Other professional costs	654	13
Independent Examiners Fee	2,040	1,800
Independent Examiners Fee - prior year	465	840
Missioners House expenses	2,613	3,418
Hostel expenses	6,763	7,903
Annual report and marketing	2,666	2,092
Football club costs	7,312	1,611
IT expenses	4,959	2,433
Depreciation	257	3,856
	<u>314,228</u>	<u>246,448</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021 as restated
	£	£
Depreciation - owned assets	<u>257</u>	<u>3,856</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. STAFF COSTS

	2022	2021 as restated
	£	£
Wages and salaries	152,993	126,978
Other pension costs	10,305	9,012
	<u>163,298</u>	<u>135,990</u>

The average monthly number of employees during the year was as follows:

	2022	2021 as restated
Junior and Senior Club	10	8
Building Support Staff	1	1
Hostel Caterer	1	1
Administration	1	1
	<u>13</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	283,213	30,000	313,213
Charitable activities			
General	2,214	1,588	3,802
Other trading activities	21,067	-	21,067
Other income	1,137	-	1,137
Total	<u>307,631</u>	<u>31,588</u>	<u>339,219</u>
EXPENDITURE ON			
Charitable activities			
General	227,590	18,858	246,448
NET INCOME	80,041	12,730	92,771
RECONCILIATION OF FUNDS			
Total funds brought forward	153,214	8,752	161,966
TOTAL FUNDS CARRIED FORWARD	<u>233,255</u>	<u>21,482</u>	<u>254,737</u>

SHREWSBURY HOUSE CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. PRIOR YEAR ADJUSTMENT

The accounts have been restated to incorporate the impact of a Gift Aid claim which was received during the financial year ended 31 March 2022, that related to activity during the financial year ending 31 March 2021 and should have been accrued for in that year. The change has resulted in an additional surplus of £11,931.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Other fixed assets £	Computer equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	13,017	170,956	14,484	198,457
DEPRECIATION				
At 1 April 2021	13,017	170,699	14,484	198,200
Charge for year	-	257	-	257
At 31 March 2022	13,017	170,956	14,484	198,457
NET BOOK VALUE				
At 31 March 2022	-	-	-	-
At 31 March 2021	-	257	-	257

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 as restated £
Other debtors	10,625	11,931
Prepayments and accrued income	22,918	5,479
	<u>33,543</u>	<u>17,410</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 as restated £
Trade creditors	2,523	8,050
Accruals and deferred income	9,995	1,800
	<u>12,518</u>	<u>9,850</u>

SHREWSBURY HOUSE CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

			2022	2021 as restated
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Fixed assets	-	-	-	257
Current assets	387,796	17,876	405,672	264,330
Current liabilities	(12,518)	-	(12,518)	(9,850)
	<u>375,278</u>	<u>17,876</u>	<u>393,154</u>	<u>254,737</u>

16. MOVEMENT IN FUNDS

	At 1.4.21 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds					
General fund	91,324	11,931	79,306	(53,000)	129,561
Designated funds	104,000	-	-	53,000	157,000
Big Give fund (designated fund)					
	<u>26,000</u>	<u>-</u>	<u>62,717</u>	<u>-</u>	<u>88,717</u>
	221,324	11,931	142,023	-	375,278
Restricted funds					
Joseph Lappin memorial funds	1,892	-	(786)	-	1,106
Environmental project					
	4,958	-	(699)	-	4,259
Know your neighbour day	584	-	-	-	584
Old Salopian Club	85	-	415	-	500
Stanfield JFC	(1,307)	-	1,478	-	171
Table Tennis Association	270	-	-	-	270
Garfield Weston MPAC	15,000	-	(15,000)	-	-
Playschemes/HAF/Other					
LCC Activity grants	-	-	4,714	-	4,714
ESC Lottery - Sport England	-	-	2,800	-	2,800
LCVS Innovation in Communities	-	-	3,472	-	3,472
	<u>21,482</u>	<u>-</u>	<u>(3,606)</u>	<u>-</u>	<u>17,876</u>
TOTAL FUNDS	<u>242,806</u>	<u>11,931</u>	<u>138,417</u>	<u>-</u>	<u>393,154</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	226,207	(146,901)	79,306
Big Give fund (designated fund)			
	<u>62,717</u>	<u>-</u>	<u>62,717</u>
	288,924	(146,901)	142,023
Restricted funds			
Joseph Lappin memorial funds	600	(1,386)	(786)
Environmental project			
	-	(699)	(699)
Church of England Scripture readers	750	(750)	-
Old Salopian Club	1,775	(1,360)	415
Stanfield JFC	8,771	(7,293)	1,478
Garfield Weston	30,000	(45,000)	(15,000)
MPAC Playschemes/HAF/Other LCC			
Activity grants	12,862	(8,148)	4,714
Your Edge LCC Grant Aid	10,000	(10,000)	-
John Moores Foundation Grant	5,000	(5,000)	-
Hans & Julia Rausing Trust	75,663	(75,663)	-
P H Holt Resilience Fund	11,000	(11,000)	-
ESC Lottery - Sport England	2,800	-	2,800
Beacon Trust	500	(500)	-
LCVS Innovation in Communities	4,000	(528)	3,472
	<u>163,721</u>	<u>(167,327)</u>	<u>(3,606)</u>
TOTAL FUNDS	<u>452,645</u>	<u>(314,228)</u>	<u>138,417</u>

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	49,214	80,041	(26,000)	103,255
Designated funds	104,000	-	-	104,000
Big Give fund (designated fund)				
	-	-	26,000	26,000
	<hr/>	<hr/>	<hr/>	<hr/>
	153,214	80,041	-	233,255
Restricted funds				
Joseph Lappin memorial funds	3,912	(2,020)	-	1,892
Environmental project				
	5,325	(367)	-	4,958
Know your neighbour day	584	-	-	584
Old Salopian Club	85	-	-	85
Stanfield JFC	(1,424)	117	-	(1,307)
Table Tennis Association	270	-	-	270
Garfield Weston	-	15,000	-	15,000
	<hr/>	<hr/>	<hr/>	<hr/>
	8,752	12,730	-	21,482
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	161,966	92,771	-	254,737

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	307,631	(227,590)	80,041
Restricted funds			
Joseph Lappin memorial funds	-	(2,020)	(2,020)
Environmental project			
	-	(367)	(367)
Stanfield JFC	1,588	(1,471)	117
Garfield Weston	30,000	(15,000)	15,000
	<hr/>	<hr/>	<hr/>
	31,588	(18,858)	12,730
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	339,219	(246,448)	92,771

SHREWSBURY HOUSE CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds					
General fund	49,214	11,931	159,347	(79,000)	141,492
Designated funds	104,000	-	-	53,000	157,000
Big Give fund (designated fund)	-	-	62,717	26,000	88,717
	<u>153,214</u>	<u>11,931</u>	<u>222,064</u>	<u>-</u>	<u>387,209</u>
Restricted funds					
Joseph Lappin memorial funds	3,912	-	(2,806)	-	1,106
Environmental project	5,325	-	(1,066)	-	4,259
Know your neighbour day	584	-	-	-	584
Old Salopian Club	85	-	415	-	500
Stanfield JFC	(1,424)	-	1,595	-	171
Table Tennis Association	270	-	-	-	270
MPAC					
Playschemes/HAF/Other					
LCC Activity grants	-	-	4,714	-	4,714
ESC Lottery - Sport England	-	-	2,800	-	2,800
LCVS Innovation in Communities	-	-	3,472	-	3,472
	<u>8,752</u>	<u>-</u>	<u>9,124</u>	<u>-</u>	<u>17,876</u>
TOTAL FUNDS	<u>161,966</u>	<u>11,931</u>	<u>231,188</u>	<u>-</u>	<u>405,085</u>

SHREWSBURY HOUSE CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	533,838	(374,491)	159,347
Big Give fund (designated fund)			
	62,717	-	62,717
	<u>596,555</u>	<u>(374,491)</u>	<u>222,064</u>
Restricted funds			
Joseph Lappin memorial funds	600	(3,406)	(2,806)
Environmental project			
	-	(1,066)	(1,066)
Church of England Scripture readers	750	(750)	-
Old Salopian Club	1,775	(1,360)	415
Stanfield JFC	10,359	(8,764)	1,595
Garfield Weston	60,000	(60,000)	-
MPAC Playschemes/HAF/Other LCC			
Activity grants	12,862	(8,148)	4,714
Your Edge LCC Grant Aid	10,000	(10,000)	-
John Moores Foundation Grant	5,000	(5,000)	-
Hans & Julla Rausing Trust	75,663	(75,663)	-
P H Holt Resilience Fund	11,000	(11,000)	-
ESC Lottery - Sport England	2,800	-	2,800
Beacon Trust	500	(500)	-
LCVS Innovation in Communities	4,000	(528)	3,472
	<u>195,309</u>	<u>(186,185)</u>	<u>9,124</u>
TOTAL FUNDS	<u>791,864</u>	<u>(560,676)</u>	<u>231,188</u>

Details of the various funds held by the charity are as follows:

Unrestricted funds

General Fund - Any monies not included in any other fund

Designated Fund - The Board of Trustees have nominally set aside monies to cover running costs for 6 months, including any winding up or redundancy costs, to ensure that there are adequate funds in the event that the charity is unable to continue to operate due to insufficient income from charitable donations and grants.

The Big Give Christmas Challenge Fund - further funds have been received this year and set aside by the Board for the employment of specialist staff and instructors and an upgrade to the IT suite.

Restricted funds

Joseph Lappin Memorial Fund - Grants and donations received to maintain the Music suite and to repair existing equipment and purchase new equipment, as deemed necessary. This includes a grant from the Rushworth Trust to purchase new equipment for the Joseph Lappin music suite.

SHREWSBURY HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

Environmental projects - Grants received to deliver community projects and maintain the green spaces in and around the centre.

Know You Neighbour Day - LCVS Big Get Together grant for community event in memory of MP Jo Cox.

Old Salopian Club - gap year pupil living costs

Stanfield JFC - ongoing project

Garfield Weston - funds received to support wage costs

Merseyside Play Action Council (MPAC) Integrated Play Partnership - Out of school holiday club for children to get a hot meal that replaces free school dinners

Activity Grants - Out of school holiday play scheme grants provided by the Integrated Play Partnership.

Your Edge LCC Grant Aid - funds received to support wage costs

John Moores Foundation Grant - funds received to support wage costs

Hans & Julia Rausing Trust - funds received to support wage and core costs

P H Holt Resilience Fund - funds received to support wage costs

ESC Lottery - Sport England - post COVID-19 return to play grant for afterschool activities and out of school play schemes.

LCVS - Innovation in Communities - a one-off grant to upgrade the three Shrewsbury House garden areas; the Vicarage garden, the Joseph Lappin Memorial garden and the inner courtyard garden.

17. RELATED PARTY DISCLOSURES

During the year Trustees made donations to the charity totalling £3,960.

There were no other related party transactions during the year.