

ASPIRING COMMUNITIES TOGETHER LIMITED  
REGISTERED IN ENGLAND AND WALES UNDER COMPANY NUMBER 4714028  
REGISTERED CHARITY NUMBER 1104200

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST MARCH 2022

TINGLE ASHMORE LTD  
CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS  
SHEFFIELD

ASPIRING COMMUNITIES TOGETHER LIMITED  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST MARCH 2022

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ASPIRING COMMUNITIES TOGETHER LIMITED  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST MARCH 2022  
TRUSTEES' ANNUAL REPORT

The trustees present their annual directors' report and the unaudited financial statements of the charity for the year ended 31st March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

**Objectives of the charity**

The Charity is established for the following objects (the Objects) directed wholly or mainly to the benefit of the local community in the City of Sheffield:

- To provide and promote the provision of facilities in the interests of social and economic welfare for recreation and leisure-time occupation;
- To advance knowledge, understanding and appreciation of local culture;
- To promote such other charitable objects as are for the benefit of the said local community

**Public benefit**

The trustees consider that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission and that the review of activities demonstrates that the charity delivers public benefit.

**Background, history, experience of client group and position to date**

Established in 1986, Aspiring Communities Together (ACT) is an experienced, award winning, financially robust and inclusive Sheffield based community organisation. ACT is a local community anchor organisation that prides itself in adapting its vision to reflect the diverse changing needs in the community to ensure we are inclusive to all.

We deliver services that aim to tackle persistent social and economic disadvantages and educational underachievement to the Black and Minority Ethnic (BME) community across Sheffield with a particular focus on deprived neighbourhoods of Fir Vale and Burngreave.

Our vision is an area with reduced inequalities and improved access and opportunity for the local community. We achieve this by delivering inspiring and innovative services in health, employment, training, social and physical activities for adults and children. Complementing local, city-wide and national strategies, ACT builds on the strengths of the local community and facilitates this by widening people's horizons and engaging the local community in a journey of change.

ASPIRING COMMUNITIES TOGETHER LIMITED  
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TRUSTEES' ANNUAL REPORT

**ACT review of activities**

Aspiring Communities Together Ltd, is at the heart of the communities it works with, advocating on behalf of those that would struggle to navigate access to services they are in dire need of.

Our approach has always been encouraging face2face services, as this is always what many of our service users feel key to meeting their needs. The retention of Community Champions has been a very key and important resource. Without our volunteers much of our services would be impacted. Therefore, it is important to recognise the work of Community Champions.

This year "Health, Mental Health, Well-Being, Advice Services / Advocacy" has been a key part of the service we have rolled out. The support & our relationship with staff in the NHS through our COVID vaccine activities has been very successful.

The continuing work of NHS COVID vaccination partnership work has been an excellent partnership led by our CEO and his team of support workers & volunteers. Providing key information to BAMER communities on the impact of COVID-19 and how best to keep safe with up to date, key Government National Guidelines.

The Gym and Café has begun to rebuild its work following the impact of the lockdown, and steadily we have begun to have an increase of a footprint of access to the Healthy Living Centre.

The CEO has demonstrated a great understanding of the lobbying for change and influencing Policy Change; this can be reflected in the support and the resources he has been able to stream in to ensure the survival and sustainability of the organisation.

The Arabic school still continues to deliver an excellent educational provision, supporting 250 pupils. The Head teacher and the support of the volunteers and their commitment has ensured the survival of the service. Without this much needed resource many of our young people would be at high risk of gang & knife crime engagement.

Adult Learning has continued and is in high demand, with excellent project management and leadership. Not only do the tutors and the project co-ordinator deliver a range of courses, but they also go beyond their time by providing mentoring, advocacy support.

The HAF programme run by our excellent Team Leader has been successfully running every half term & summer holiday period. Through these resources we have been able to support young people, offering sports & food resources throughout school holidays.

Aspiring Communities Together Ltd will continue to work closely within the community and ensure it continues to be a community and service led provider.

**Financial Review**

The charity's total income increased by £148k to £649k, mainly due to additional income from charitable activities. In addition, there was higher income from the café and gym, following the relaxation of the Covid restrictions, although this was offset to some extent by lower furlough grants. Total expenditure was comparable to the previous year, at £453k, with the majority relating to staffing costs.

Net group income for the year was £196,379 which comprises a surplus on unrestricted funds of £222,991 and a reduction in the restricted income fund balances of £26,612.

Net assets of the group increased to £979,050 of which £502,530 are restricted and £476,520 unrestricted funds. Reserves at 31st March 2022 amounted to £447,937.

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**Investments**

The charity has no investments other than current bank accounts.

The property held is not investment property but is there to provide suitable facilities to carry out the charity's activities. Incidental income is generated by the occasional rental of rooms and facilities.

**Reserves policy**

The policy is to:-

- Protect the three core project areas
- Provide for building maintenance as buildings are key to the charity's provision of services
- Provide for possible redundancy payments
- Provide for the risks associated with contractually based income

A full version of the reserves policy is available from the offices of the charity, on request.

**Incoming resources**

Most incoming resources are generated from specific grants given to the charity to supply specified services and/or specified outcomes. This income is by definition restricted in nature.

There are other minor grants and donations which are generally unrestricted in nature.

Other sources of income are from the Healthy Living Centre and recharges for charity services and room hire. This is classified as unrestricted.

**Governing document**

Memorandum and Articles of Association incorporated 27th March 2003, amended by Special Resolutions dated 25th February 2006, 28th February 2008, 6th December 2008 and 14th June 2013.

**Organisational structure**

Overall strategic management of the organisation is undertaken by the trustees as a whole through their monthly meetings. The staff are accountable to the trustees through the Programme Director, who reports to the trustees at these monthly meetings.

Day to day management is undertaken by the Programme Director who is line managed by the Chair of the trustees, who has delegated responsibility to deal with urgent issues between meetings on the basis of "chair's action".

**Trustee recruitment**

Trustees are recruited from suitably qualified or experienced members of the local community. New and replacement trustees are nominated by member organisations and stand for election at the AGM. The group so elected may then co-opt up to three additional trustees. The trustees aim to be as inclusive as possible and have used co-options this year to bring in new trustees.

**Training and induction**

Training and induction is provided as and when required. Trustees attended training sessions this year arranged through the Voluntary Action Sheffield Academy for Community Learning around the areas of "Management and Governance" and "Legal Responsibilities".

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TRUSTEES' ANNUAL REPORT

**Volunteers**

The charity uses volunteers in various roles, and their expenses are reimbursed. The use of volunteers provides extra resources to the charity and provides the volunteer with work and administrative experience and so fulfils part of the charity's objectives.

**Related parties**

The charity has a relationship with the Hadfield Institute Ltd, a registered charity sharing financial management arrangements, some premises and staff. The Chair of each organisation sits as a trustee on the other organisation. Other than this, the two boards of trustees have no other trustees in common.

**Risks**

The charity has no investments other than current bank balances and has therefore no risk in this area. Property is owned and rented and risk in this area is minimised by suitable insurance. The main area of risk is that of the charity not obtaining new contracts in the future.

**Reference and administrative details**

Charity number	1104200
Company number	4714028
Name and registered office	Aspiring Communities Together Ltd 1st Floor, Firvale Building, Earl Marshall Road, Sheffield, S4 8LB
Our advisors: Accountants	Tingle Ashmore Ltd Chartered Accountants and Statutory Auditors Enterprise House, Broadfield Court, Sheffield, S8 0XF
Bankers	Lloyds TSB Plc Church Street, Sheffield, S1 1HP
Directors and trustees	Faiza Shaibi Ahmed Abdulqader Saleh Al-Yafai Ahd Saeed Rafat Saleh Awad Gobran Said Ali Kassim Kassim Naser Mohamed
	- appointed Mar-22 - appointed Sep-22 - resigned Aug-22 - resigned Jun-22
Key management personnel	A Shaif A Mohamad M Taha S Saleh K Swinney
	Chief Executive Officer Centre Manager Finance Officer Team Leader, Adult Learning Training Manager

ASPIRING COMMUNITIES TOGETHER LIMITED  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
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TRUSTEES' ANNUAL REPORT

**Trustees' responsibilities**

The trustees (who are also directors of Aspiring Communities Together Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

The report of the trustees was approved by the board on 14th January 2023 and signed on its behalf by

..... Awad Gobran  
Trustee

ASPIRING COMMUNITIES TOGETHER LIMITED  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST MARCH 2022  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ASPIRING COMMUNITIES TOGETHER LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2022 which are set out on pages 7 to 20.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated : 25th January 2023

.....  
Brendan Ashmore ACA  
Tingle Ashmore Ltd  
Chartered Accountants & Registered Auditors  
Enterprise House  
Broadfield Court  
Sheffield  
S8 0XF



ASPIRING COMMUNITIES TOGETHER LIMITED  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022  
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES AND  
INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
		£	£	£	£
Income from:					
Charitable activities	2	295,884	246,989	542,873	405,287
Donations and similar income		1,460	-	1,460	-
Investment income:					
Interest receivable		12	-	12	28
Other trading activities:					
Commercial trading operations	3	50,723	-	50,723	9,547
Other		6,312	-	6,312	2,757
Other income:					
Coronavirus Job Retention Scheme		47,752	-	47,752	83,235
Total income		<u>402,143</u>	<u>246,989</u>	<u>649,132</u>	<u>500,854</u>
Expenditure on:					
Raising funds:					
Commercial trading operations	3	74,934	-	74,934	41,376
Charitable activities	4	<u>117,344</u>	<u>260,475</u>	<u>377,819</u>	<u>412,914</u>
Total expenditure		<u>192,278</u>	<u>260,475</u>	<u>452,753</u>	<u>454,290</u>
Net income/(expenditure) for the year	5	209,865	(13,486)	196,379	46,564
Transfer between funds	11	<u>13,126</u>	<u>(13,126)</u>	<u>-</u>	<u>-</u>
Net movement in funds		222,991	(26,612)	196,379	46,564
Total funds brought forward		<u>253,529</u>	<u>529,142</u>	<u>782,671</u>	<u>736,107</u>
Total funds carried forward		<u>£476,520</u>	<u>£502,530</u>	<u>£979,050</u>	<u>£782,671</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

ASPIRING COMMUNITIES TOGETHER LIMITED  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST MARCH 2022  
CONSOLIDATED AND CHARITY BALANCE SHEETS

		Group 2022	Group 2021	Charity 2022	Charity 2021
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8	530,153	552,516	525,272	550,984
Current assets					
Stock		290	500	-	-
Debtors	9	137,742	33,977	131,925	35,755
Cash at bank and on hand		333,734	210,364	333,684	210,314
		471,766	244,841	465,609	246,069
Creditors - amounts falling due within one year	10	22,869	14,686	15,644	9,997
Net current assets		448,897	230,155	449,965	236,072
Net assets		£979,050	£782,671	£975,237	£787,056
Income funds					
Unrestricted funds					
General funds	11	447,937	226,133	444,124	230,518
Designated funds	11	28,583	27,396	28,583	27,396
		476,520	253,529	472,707	257,914
Restricted funds	11	502,530	529,142	502,530	529,142
Total funds	12	£979,050	£782,671	£975,237	£787,056

For the year ending 31st March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the Board on 14th January 2023 and signed on their behalf by

.....  
Awad Gobran - Trustee

.....  
Said Ali - Trustee

ASPIRING COMMUNITIES TOGETHER LIMITED  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
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STATEMENT OF CASH FLOWS AND CONSOLIDATED CASH FLOWS

	Notes	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Cash flows from operating activities:					
Net cash provided by operating activities	14	<u>128,798</u>	<u>91,316</u>	<u>124,438</u>	<u>91,316</u>
Cash flows from investing activities:					
Interest received		12	28	12	28
Purchase of tangible fixed assets		<u>(5,440)</u>	<u>-</u>	<u>(1,080)</u>	<u>-</u>
Net cash used in investing activities		<u>(5,428)</u>	<u>28</u>	<u>(1,068)</u>	<u>28</u>
Change in cash and cash equivalents in the year		123,370	91,344	123,370	91,344
Cash and cash equivalents at the beginning of the year		<u>210,364</u>	<u>119,020</u>	<u>210,314</u>	<u>118,970</u>
Cash and cash equivalents at the end of the year		<u>£333,734</u>	<u>£210,364</u>	<u>£333,684</u>	<u>£210,314</u>
Cash and cash equivalents consists of:					
Cash in hand		1,563	1,427	1,513	1,377
Bank balances		<u>332,171</u>	<u>208,937</u>	<u>332,171</u>	<u>208,937</u>
Total cash and cash equivalents		<u>£333,734</u>	<u>£210,364</u>	<u>£333,684</u>	<u>£210,314</u>

ASPIRING COMMUNITIES TOGETHER LIMITED  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
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PRINCIPAL ACCOUNTING POLICIES

Aspiring Communities Together Limited is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The following is a summary of the more important accounting policies used by the charity.

**Going concern**

The financial statements have been prepared on the going concern basis as the trustees believe that there are no material uncertainties.

**Group financial statements**

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Aspiring Communities Sheffield Limited, on a line by line basis.

**Income**

All income is accounted for as soon as the charity has entitlement to the income, there is certainty of receipt and the amount can be measured with sufficient reliability.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

**Grants receivable**

Grants in respect of revenue items are written off to the income and expenditure account in the period to which they relate. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.

**Expenditure**

Expenditure is recognised when a liability is incurred.

- Costs of charitable activities comprise all costs incurred in the pursuit of charitable objects of the charity.
- Governance costs comprise all costs incurred in the governance of the charity.

**Irrecoverable value added tax**

Irrecoverable value added tax is written off to the Statement of Financial Activities in the year in which it arises.

ASPIRING COMMUNITIES TOGETHER LIMITED  
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PRINCIPAL ACCOUNTING POLICIES

**Pension costs**

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off to the Statement of Financial Activities in the year in which they are payable.

**Termination Benefits**

Termination benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any discount offered.

**Creditors**

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and are subsequently measured at their settlement value.

**Depreciation**

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property improvements	- 25 years straight line
Office equipment	- 20% straight line on cost
Computer equipment and software	- 33.3% straight line on cost
Fixtures and fittings	- 20% straight line on cost

The trustees consider that the buildings are maintained such that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and is not charged in the statement of financial activities. The trustees perform annual impairment reviews in accordance with the requirements of FRS102 to ensure that the carrying value is not lower than the recoverable amount.

**Fund accounting**

Funds held by the charity are either:-

- General funds, which comprise those unrestricted funds which the trustees are free to use for any furtherance of the charitable objects.
- Designated funds, which are those unrestricted funds that are not free funds in that they represent the net book value of capital assets attributable to the charity's own reserves or are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds, which are funds which are used in accordance with the specific agreed restrictions imposed by the donor.

ASPIRING COMMUNITIES TOGETHER LIMITED  
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NOTES TO THE FINANCIAL STATEMENTS

1 Financial activities of the charity

The financial activities shown in the consolidated statement include those of the charity's wholly owned subsidiary Aspiring Communities Sheffield Limited.

The summary financial performance of the charity alone is:

	2022	2021
	£	£
Income from:		
Charitable activities	534,873	405,287
Other donations and similar income	1,460	-
Interest receivable	12	28
Other trading activities	6,312	2,757
Coronavirus Job Retention Scheme	23,343	52,333
	<u>566,000</u>	<u>460,405</u>
Expenditure on:		
Charitable activities	<u>377,819</u>	<u>416,514</u>
Net income	188,181	43,891
Total funds brought forward	<u>787,056</u>	<u>743,165</u>
Total funds carried forward	<u>£975,237</u>	<u>£787,056</u>
Represented by:		
Unrestricted income funds	472,707	257,914
Restricted income funds	<u>502,530</u>	<u>529,142</u>
Total funds carried forward	<u>£975,237</u>	<u>£787,056</u>

ASPIRING COMMUNITIES TOGETHER LIMITED  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
2 Income from charitable activities:				
Adult Learning:				
Adult and Community Learning Service	87,408	-	87,408	95,256
NLDC	-	-	-	27,707
Inclusion:				
Sheffield Inclusion Centre	664	-	664	68,953
SOAR:				
Health Champions	-	7,815	7,815	7,815
Early Years	-	2,325	2,325	2,325
Let's Build Health	-	1,500	1,500	-
Dementia	-	1,500	1,500	-
Holiday Hunger	-	-	-	11,815
Other	-	-	-	3,600
Elder's Project:				
Muslim Elders Support Project	-	10,000	10,000	10,000
Social café	-	5,636	5,636	4,227
Yorkshire Sport Foundation	-	-	-	850
Covid support:				
Sheffield City Council	-	9,300	9,300	24,000
National Lottery Community Fund	-	-	-	75,251
ISRAAC Somali Community Association	-	-	-	2,000
South Yorkshire Housing Association	-	-	-	5,000
Other:				
Arabic School Student Fees	17,830	-	17,830	8,170
Children In Need	-	44,307	44,307	46,758
ESF - Ambitions Programme	-	29,170	29,170	-
Yorkshire Sport Foundation	-	4,850	4,850	1,575
NHS Sheffield - CCG	31,000	-	31,000	-
SACHMA - Mental Health	-	10,000	10,000	-
Sheffield College	64,914	-	64,914	-
Sheffield City Council HAF Programme	-	22,612	22,612	-
Sheffield City Council Community Champions	-	21,500	21,500	-
Sheffield City Council Transitional Grant	28,500	-	28,500	-
Sheffield City Council - Other Grants	24,400	-	24,400	3,340
Kickstart Programme	2,699	67,996	70,695	-
South Yorkshire Community Foundation	9,568	-	9,568	1,812
South Yorkshire Foundation	-	-	-	4,833
Voice 4 Change	-	5,478	5,478	-
Voluntary Action Sheffield - Move More	-	3,000	3,000	-
Winter Pressure Grant	14,514	-	14,514	-
Other	6,387	-	6,387	-
Subsidiary company grants	8,000	-	8,000	-
	<u>£295,884</u>	<u>£246,989</u>	<u>£542,873</u>	<u>£405,287</u>

ASPIRING COMMUNITIES TOGETHER LIMITED  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST MARCH 2022  
NOTES TO THE FINANCIAL STATEMENTS

3 Income earned from commercial trading operations

The charity is the sole guarantor of Aspiring Communities Sheffield Limited, a company incorporated in England and Wales and whose principal activity is the provision of health activities through a gym and café.

A summary of the results of the subsidiary company for the year ended 31st March 2022 is shown below:

	2022	2021
	£	£
Gym fees and café income	50,723	9,547
Café income from parent charity	-	3,600
Revenue grants receivable	8,000	-
Coronavirus Job Retention Scheme	24,409	30,902
Cost of sales and overhead expenditure	(74,934)	(41,376)
Net profit	8,198	2,673
Corporation tax	-	-
Retained in the subsidiary	<u>£8,198</u>	<u>£2,673</u>
The assets and liabilities of the subsidiary were:		
Fixed assets	4,881	1,532
Current assets	7,211	880
Current liabilities	(8,279)	(6,797)
Total net assets	<u>£3,813</u>	<u>£(4,385)</u>
Aggregate reserves	<u>£3,813</u>	<u>£(4,385)</u>



ASPIRING COMMUNITIES TOGETHER LIMITED  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST MARCH 2022  
NOTES TO THE FINANCIAL STATEMENTS

	2022	2021
	£	£
4 Expenditure on charitable activities:		
Direct costs:		
Staffing	251,989	219,368
Staff training	-	747
Volunteers	23,470	18,500
Educational resources	-	1,223
Inclusion running costs at Hadfield	-	25,148
Catering and activities	20,981	38,810
Premises costs	11,699	32,529
Office costs	10,746	10,945
Insurances	3,107	3,527
Grant repayable	16,856	-
Travel	2,810	-
Bad debts	-	23,438
Professional fees	2,295	1,519
Bank charges and interest	342	32
Other costs	4,032	1,321
Depreciation	26,792	33,227
Governance:		
Accountancy	2,700	2,580
Total expenditure	<u>£377,819</u>	<u>£412,914</u>
5 Net income/(expenditure) for the year		
This is stated after charging:		
Accountant's remuneration		
- accounts preparation and examination	2,700	2,580
- subsidiary accounts preparation	914	1,064
Depreciation	<u>27,803</u>	<u>33,564</u>

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	2022	2021
	£	£
6 Analysis of group staff costs, trustee remuneration and expenses, and the cost of key management personnel		
Salaries and wages	278,640	231,443
Redundancies	-	9,398
Employer's national insurance	9,018	6,543
Employer pension contributions	953	1,852
	<u>£288,611</u>	<u>£249,236</u>

No employees had employee benefits in excess of £60,000 in either year.

No remuneration was paid to trustees in either year.

During the year, no expenses were reimbursed to trustees (2021 - £nil).

The key management personnel of the charity and group comprise the trustees, the Chief Executive, the Centre Manager, Finance Officer, Team Leader for Adult Learning and the Training Manager. The total employee benefits of the key management personnel were £111,282 (2021 - £86,633).

	2022	2021
	number	number
The monthly average number of group employees, including casual and part time staff, was:	<u>25</u>	<u>24</u>

- 7 Related party transactions  
There were no related party transactions requiring disclosure in either year.

- 8 Tangible assets  
a Group

	Land and buildings	Leasehold property improvements	Plant and machinery	Total
	£	£	£	£
Cost				
As at 1st April 2021	77,678	676,097	128,383	882,158
Additions	-	-	5,440	5,440
As at 31st March 2022	<u>77,678</u>	<u>676,097</u>	<u>133,823</u>	<u>887,598</u>
Depreciation				
As at 1st April 2021	-	207,858	121,784	329,642
Charge for year	-	24,643	3,160	27,803
As at 31st March 2022	<u>-</u>	<u>232,501</u>	<u>124,944</u>	<u>357,445</u>
Net book value				
As at 31st March 2022	<u>£77,678</u>	<u>£443,596</u>	<u>£8,879</u>	<u>£530,153</u>

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8 Tangible assets

b Charity

	Land and buildings	Leasehold property improvements	Plant and machinery	Total
	£	£	£	£
Cost				
As at 1st April 2021	77,678	676,097	124,059	877,834
Additions	-	-	1,080	1,080
As at 31st March 2022	<u>77,678</u>	<u>676,097</u>	<u>125,139</u>	<u>878,914</u>
Depreciation				
As at 1st April 2021	-	207,858	118,992	326,850
Charge for year	-	24,643	2,149	26,792
As at 31st March 2022	<u>-</u>	<u>232,501</u>	<u>121,141</u>	<u>353,642</u>
Net book value				
As at 31st March 2022	<u>£77,678</u>	<u>£443,596</u>	<u>£3,998</u>	<u>£525,272</u>

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
9 Debtors				
Grants in arrears	99,861	24,032	99,861	24,032
Trade debtors	5,817	330	-	-
Amounts due from trading subsidiary	-	-	-	2,108
Other debtors and prepayments	<u>32,064</u>	<u>9,615</u>	<u>32,064</u>	<u>9,615</u>
	<u>£137,742</u>	<u>£33,977</u>	<u>£131,925</u>	<u>£35,755</u>

10 Creditors - amounts falling due within one year

Trade creditors	7,920	5,488	6,253	4,424
Other taxation and social security	11,424	5,917	5,637	3,117
Amounts due to trading subsidiary	-	-	1,054	-
Other creditors and accruals	<u>3,525</u>	<u>3,281</u>	<u>2,700</u>	<u>2,456</u>
	<u>£22,869</u>	<u>£14,686</u>	<u>£15,644</u>	<u>£9,997</u>

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	Balance at 1st April 2021	Movement in resources		Transfers	Balance at 31st March 2022
	£	Incoming £	Outgoing £	£	£
11 Movement in group funds					
a Current year					
Unrestricted funds:					
General funds	226,133	402,143	(188,025)	7,686	447,937
Designated funds:					
Capital assets	27,396	-	(4,253)	5,440	28,583
	<u>253,529</u>	<u>402,143</u>	<u>(192,278)</u>	<u>13,126</u>	<u>476,520</u>
Restricted funds:					
Capital assets	525,120	-	(23,550)	-	501,570
SOAR	-	13,140	(13,140)	-	-
Elder's Project	-	15,636	(15,636)	-	-
Children In Need	-	44,307	(44,307)	-	-
Other	4,022	173,906	(163,842)	(13,126)	960
	<u>529,142</u>	<u>246,989</u>	<u>(260,475)</u>	<u>(13,126)</u>	<u>502,530</u>
Total funds	<u>£782,671</u>	<u>£649,132</u>	<u>£(452,753)</u>	<u>£-</u>	<u>£979,050</u>

Designated funds:

Capital assets - this represents the net book value of assets purchased from the charity's own reserves.

Restricted funds:

Capital assets - this represents the net book value of assets purchased from restricted grant income. The other restricted funds arise from grants provided for specific projects to fund salaries and other direct charitable costs. The balances carried forward represent the amount of monies received and not expended by 31st March 2022.

The transfers relate to the allocation of overhead expenses to some restricted grants.

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	Balance at 1st April 2020	Movement in resources		Balance at 31st March 2021
	£	Incoming £	Outgoing £	£
11 Movement in group funds				
b Prior year comparison				
Unrestricted funds:				
General funds	149,067	298,946	(221,880)	226,133
Designated funds:				
Capital assets	35,308	-	(7,912)	27,396
	<u>184,375</u>	<u>298,946</u>	<u>(229,792)</u>	<u>253,529</u>
Restricted funds:				
Capital assets	550,772	-	(25,652)	525,120
Adult Learning	-	27,707	(27,707)	-
SOAR	-	25,555	(25,555)	-
Elder's Project	-	15,077	(15,077)	-
National Lottery Community Fund	-	75,251	(75,251)	-
Children In Need	-	46,758	(46,758)	-
Other	960	11,560	(8,498)	4,022
	<u>551,732</u>	<u>201,908</u>	<u>(224,498)</u>	<u>529,142</u>
Total funds	<u>£736,107</u>	<u>£500,854</u>	<u>£(454,290)</u>	<u>£782,671</u>

12 Analysis of group net assets between funds

a Fund balances at 31st March 2022 are represented by:

	Restricted funds	General funds	Designated funds	Total funds
	£	£	£	£
Tangible fixed assets	501,570	-	28,583	530,153
Net current assets	960	447,937	-	448,897
Net assets	<u>£502,530</u>	<u>£447,937</u>	<u>£28,583</u>	<u>£979,050</u>

b Prior year comparison

Fund balances at 31st March 2021 were represented by:

Tangible fixed assets	525,120	-	27,396	552,516
Net current assets	4,022	226,133	-	230,155
Net assets	<u>£529,142</u>	<u>£226,133</u>	<u>£27,396</u>	<u>£782,671</u>

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13 Prior year comparatives

A detailed breakdown of the 2021 consolidated statement of financial activities between unrestricted and restricted funds is as follows:

	Unrestricted funds	Restricted funds	Total funds 2021
	£	£	£
Income from:			
Charitable activities	203,379	201,908	405,287
Interest receivable	28	-	28
Other trading activities:			
Commercial trading operations	9,547	-	9,547
Other	2,757	-	2,757
Other income:			
Coronavirus Job Retention Scheme	83,235	-	83,235
Total income	<u>298,946</u>	<u>201,908</u>	<u>500,854</u>
Expenditure on:			
Raising funds:			
Commercial trading operations	41,376	-	41,376
Charitable activities	188,416	224,498	412,914
Total expenditure	<u>229,792</u>	<u>224,498</u>	<u>454,290</u>
Net movement in funds for the year	<u>£69,154</u>	<u>£(22,590)</u>	<u>£46,564</u>

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
14 Reconciliation of net expenditure to net cash flow from operating activities:				
Net income for the year	196,379	46,564	188,181	43,891
Adjustments for:				
Depreciation charges	27,803	33,564	26,792	33,227
Interest receivable	(12)	(28)	(12)	(28)
Decrease in stock	210	-	-	-
(Increase)/decrease in debtors	(103,765)	15,402	(96,170)	17,423
Decrease/(increase) in creditors	8,183	(4,186)	5,647	(3,197)
Net cash provided by operating activities	<u>£128,798</u>	<u>£91,316</u>	<u>£124,438</u>	<u>£91,316</u>