

Chairman Speech - Annual Meeting 2022

Firstly, I would like to give a big thankyou to you all for your continued and ongoing support with The Abel Foundation, past, present and the future.

Following on from Covid-19 and coping with the aftermath of Covid and the lack of events that we could hold, we still managed to help support those in need and give out grants.

Moving Forward to ensure the validity we have adopted a back-to-basics approach of cost cuttings to ensure our future is more stable.

The year may have been slow with donations and events but we continue to hold our own, going forward in the year we have had an amazing couple of events especially the annual dinner.

We still successfully managed to pay our Christmas Grants and with a few minor course directions we have had trustees coming and going; however, I believe we are steadfast for the future.

Our Patrons of support for the Charity has also grown we welcomed an additional Patron this year too, Welcome Mandy Baggot.

Our short-term Goals are to build on our ongoing annual calendar of events, Dinner, Abel Fest along with the Abel team walk, The Christmas Fayre, and a Sporting event. We are also very much looking forward to start taking bookings for our community room in 2023.

Long term Goals is to have our very own Abel Building we can call home.

We currently have a small compliment of trustees whom will help move our Charity forward.

Claire Noakes

21/11/2022

**THE ABEL FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 February 2022**

These accounts have been
Prepared by:-



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**THE ABEL FOUNDATION
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE ABEL FOUNDATION
FOR THE YEAR ENDED 28 FEBRUARY 2022**

I report on the accounts of the Trust for the year ended 28 February 2022 which are set out on pages 2-4.

Respective Responsibilities of Trustee and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L MacGinnis MAAT
Oaktree Accountants Ltd
38 Bridge St
Andover
Hampshire SP10 1BW

21-Dec-22

THE ABEL FOUNDATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

Activities relating to the work of the Charity:

<u>RECEIPTS</u>	Notes	2022	2021
Fundraising & sponsorship			1000
Collections and Other Giving		17135	6004
Grants		2200	23949
		<u>19335</u>	<u>30953</u>
<u>INCOME FROM INVESTMENTS</u>			
Bank interest		6	55
		<u>6</u>	<u>55</u>
TOTAL RECEIPTS		19341	31008
<u>PAYMENTS</u>			
Special Equipment Purchases		3497	1664
Christmas gifts		1350	1350
Grants			
Donation		216	42
Repairs and Maintenance		4142	180
Equipment			462
Printing and stationery		144	63
Website		169	120
Book promotion			5000
Advertising			1794
Training			92
Just giving subscriptions			216
Professional fees		192	360
General expenses		666	
Moneypenny		596	513
Depreciation		3302	3719
Event costs		589	
Vehicle expenses		1318	
		<u>16181</u>	<u>15575</u>
TOTAL PAYMENTS		16181	15575
EXCESS OF RECEIPTS OVER PAYMENTS		<u>3160</u>	<u>15433</u>

THE ABEL FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

STATEMENT OF ASSETS AND LIABILITIES AT 28 FEBRUARY 2022

	2022	2021
FIXED ASSETTS		
Office	5270	1654
Laptops	519	633
Motor vehicle	12019	14657
	<u>17808</u>	<u>16944</u>
MONETARY ASSETS:		
Bank Current Account	21992	17953
Hospice Accounts	56625	40120
Grant Account	3589	19069
	<u>82206</u>	<u>77142</u>
TOTAL ASSETS	<u><u>100014</u></u>	<u><u>94086</u></u>
<u>REPRESENTED BY FUNDS</u>	2022	2021
Funds at 1/3/2021	94086	78653
Excess of Receipts over Payments	3160	15433
	<u>97246</u>	<u>94086</u>
Funds at 28/02/2022	<u><u>97246</u></u>	<u><u>94086</u></u>

THE ABEL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1. ACCOUNTING POLICIES

The accounts have been prepared under the Receipts and Payments method of Accounting. Amounts are included as received by the charity or as cheques drawn or cash paid.

The receipts and payments account and the statement of assets and liabilities have been prepared following the guidance for accounting for smaller charities issued by the Charity Commission.

Depreciation

Depreciation has been provided on the straight line basis in order to write off the cost of depreciable fixed assets over their expected useful lives. The annual rates applied are:-

Office Equipment	18% reducing balance
Computer Equipment	18% reducing balance
Motor Vehicle	18% reducing balance

2. FIXED ASSETS

**MOTOR COMPUTER OFFICE
VEHICLES EQUIPMENT EQUIPMENT TOTAL**

COST

01/03/2019	20296	1147	3000	24443
Additions in year			4166	4166
28/02/2021	<u>20296</u>	<u>1147</u>	<u>7166</u>	<u>28609</u>

DEPRECIATION

01/03/2019	5639	514	1346	7499
Charge in year	2638	114	550	3302
28/02/2021	<u>8277</u>	<u>628</u>	<u>1896</u>	<u>10801</u>

NET BOOK VALUE

28/02/2022	<u>12019</u>	<u>519</u>	<u>5270</u>	<u>17808</u>
28/02/2021	<u>14657</u>	<u>633</u>	<u>1654</u>	<u>16944</u>