

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2022

FEN BANK GREYHOUND SANCTUARY

CHARITY REGISTRATION NUMBER 1072443

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF
Bosham
PO18 8NF

FEN BANK GREYHOUND SANCTUARY
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FOR THE YEAR ENDED 31ST OCTOBER 2022

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FEN BANK GREYHOUND SANCTUARY

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1072443
WORKING NAMES	F.B.G.S.
START OF FINANCIAL YEAR	01 November 2021
END OF FINANCIAL YEAR	31 October 2022
TRUSTEES AT 31 OCTOBER 2022	Mrs Stella Pullum (Chair of Trustees) Mr Paul Bryan Mr Graham Crick Mr Graham Fountain Mrs Elizabeth Reid Mr Ian Breacher

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

GOVERNING INSTRUMENT	Declaration of Trust deed adopted 8th October 1998
LEGAL STATUS	Unincorporated
REGISTRATION DATE	13th November 1998

OBJECTS

The relief of greyhounds who have been abandoned and who are in need of care and attention and to place them in such permanent homes as the trustees consider appropriate.

CORRESPONDENCE ADDRESS	Farm House Fen Bank Friskney, Lincolnshire PE22 8PS
PRIMARY BANKERS	HSBC 49 Lumley Road Skegness Lincolnshire PE25 3LW
INDEPENDENT EXAMINER	Donna Leppitt Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF

FEN BANK GREYHOUND SANCTUARY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST OCTOBER 2022

Fen Bank Greyhound Sanctuary has managed to continue its successful homing rate in 2021/2022.

This achievement was accomplished because of the continued long term involvement by volunteers, a dedicated Board of Trustees, and committed kennel staff.

We continue to seek more opportunities to raise our profile, and there has been good local support during this year.

STRUCTURE AND GOVERNANCE

The Charity is governed by the Trust Deed (1998).

The structure of the Charity consists of a Board of Trustees, legally responsible for all aspects of the Charity's work, and for ensuring that the Charity's property is safely maintained.

The board has six Trustees: Mrs Stella C Pullum, Mr Paul Bryan, Mr Graham Crick, Mrs Elizabeth Reid, Mr Ian Breacher and Mr Graham Fountain.

ORGANISATIONAL MANAGEMENT

The Chair of Trustees is responsible for all the activities of the Sanctuary with emphasis on responsibility for the staff and the running of the kennels.

One Trustee is designated as responsible for Chair/Kennel Trustee.

One Trustee is designated as responsible for the vice-chair, public relations and sanctuary house.

One Trustee is designated fund raising.

One Trustee is designated assisting Treasurer.

One Trustee is designated as responsible for the two Charity shops.

One Trustee is designated Charity web page and Board Secretary.

CONTROLS IN PLACE

- Formal Agendas and detailed Minutes for all meetings whether of Trustees, or with staff and external advisors.
- Comprehensive and transparent management accounting.
- Controls on cash handling.
- Comprehensive guidance documents are in place for all aspects of the Charity's work including health and safety including Covid 19 protocols, employment issues, finance, shop activities, kennel routines and all staff are aware of these as appropriate.
- Formal written policies in line with Employment Law requirements including positive procedures relating to the employment of staff with a disability.
- Trustee Training.
- Covid 19 procedures for both shops and sanctuary.
- Data protection procedures.
- Strategic planning.
- Consideration of access to secondary level and other non confidential records.
- Computerised kennel records.
- Cross referenced database.
- Audit of appraisals and training records.
- Continue to update kennel procedures/training records for kennel and shop staff.

CHARITABLE OBJECTS

The Charity's objects as set out in the Trust Deed are " the relief of Greyhounds who have been abandoned or who are in need of care and attention, and to place them in such permanent homes as the Trustees deem appropriate." The object clause was reviewed again this year.

FEN BANK GREYHOUND SANCTUARY
TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST OCTOBER 2022

AIMS AND IMPACT

Within the Objects the Charity seeks to provide the best possible service to the community, both in standards of kennelling and in supporting prospective owners and their greyhounds before and after they are placed in their new homes. The Charity also seeks to inform and educate the public and involve the local community in its work. The charity has positive relationships with the media and the respect of fellow professionals in the field. The Charity is nationally recognised for its standards of excellence; it is a member of ADCH (Association of Dog and Cat Homes).

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

OBJECTIVES FOR THE YEAR

Continue to be largely the same as the last year

- To continue to improve the homing programme.
- To further improve administrative and working procedures and fundraising.
- To further develop the support of the local community.
- To raise awareness of the Charities work and the treatment of greyhounds.

STRATEGIES TO ACHIEVE THE YEAR'S OBJECTIVES

The volunteer base continues to be expanded and local as well as national volunteers have been encouraged to take an active part in raising awareness of the Charity's work. A list of reliable and experienced owners has been drawn up who are willing to do home checks and follow ups in their local area. All suitable new volunteers are in the process of being trained and guided by the kennel manager and will continue to gain experience by working along side those who have been previously trained. Administrative and working practices continued to be reviewed and procedures updated as a result.

PRINCIPAL ACTIVITIES OF THE YEAR

Number of dogs admitted was 22 and the sanctuary re-homed 23 dogs from November 2021 to October 2022, a number of whom went with other breeds. 3 dogs were returned due to death in family, 2 owners unable to cope any more due to health problems. The Charity's vetting procedures are extremely stringent and it is a condition of re-homing that dogs which prove to be unwanted for whatever reason, must be returned to Fen Bank.

Three dogs were PTS; 2 old age and one with severe heart problems.

The Sanctuary has continued to operate a one out, one in policy for all of this year and it has sometimes only been a matter of hours from a dog going out to the next one coming in. There is a waiting list in operation at all times. Referrals continue to be made by the Police, RSPCA, Dog Wardens, Owners and Trainers. Priority is always given to the dog in most need. A number of the strays taken in have proved impossible to trace to an original owner. The Charity shops continue to provide a focus of interest in the wider community plus we had a number of dogs that have been re homed to their customers. The shops also provide a much needed income to the work of the Charity and although still slightly reduced continues to improve.

VOLUNTEERS

We estimate that over the year, volunteers would have provided approximately two thirds of our manpower. The Trustees and the Board would like to acknowledge publicly and gratefully the devotion and service given to the dogs by hands on carers, fundraisers, drivers, shop assistants, advisors, and other professional volunteers. We would be lost without you!

FEN BANK GREYHOUND SANCTUARY
TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST OCTOBER 2022

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

Following on from the aftermath of the Covid-19 pandemic this has been a year of mainly consolidation and restoration at the Sanctuary.

Thanks to the hard work of our staff and volunteers the main garden area at the front of the Sanctuary has been transformed into a welcoming area with flowering plants throughout the year. Likewise the memorial garden at the rear of the Sanctuary has benefited from some tidying up and plantings.

Our ride upon lawn mower finally gave up the ghost after several years' service and it was decided to invest in a new machine. This mower is vital during the growing season to maintain the grass in our three exercise paddocks and our front lawn.

We gave our boundary hedges a much needed prune and trim and realised that the fencing along part of our boundary was in a poor state. Therefore it has been replaced with the same type of fencing we used during the gales of 2012 and which has proved robust and durable. At the same time we replaced the dilapidated wooden fencing between ourselves and our neighbour with a modern metal acoustic fence which not only improves the boundary but will also help reduce the minimal noise from the kennels. All of the aforementioned work was undertaken by our volunteers and staff. When we needed professional help we received excellent service and extremely competitive pricing from our regular tradesmen.

To all the above we are truly grateful for their ongoing help and support of the Sanctuary.

FUNDRAISING

This has also been reduced this year as there has only been a few shows. However these were very successful. This also includes the many requested talks. The two Charity shops are the main focus of interest and the raising of funds while we were allowed to be open. Our fundraising venture of the 50/50 club continues successfully raising £185 per month. Our new scheme of 'Give a car' is slowly increasing.

FINANCIAL ACTIVITIES

Standing orders are still a mainstay of our income and alongside the income from the Charity shops and the income from the fundraising.

GOING CONCERN

The Trustees have every confidence that the Charity will meet its financial obligations when they become due.

RESERVES POLICY

The Charity continues to aim for 6 months running costs, the CCLA COIF account together with a bank deposit account provide an economic cushion.

TREASURERS REPORT

Following the coronavirus pandemic and the lockdowns of 2020-21 things were starting to get back to something like normality in 2021-22 even though people were still cautious. Both shops were open for the full year and we were once again able to hold our Christmas Fayre at the beginning of December. Having moved the dog show to September last year because of the pandemic, we decided to continue holding it in September and a successful event was held. Many thanks to Bateman's Brewery for generously allowing us the use of their event field for the occasion. One unusual occurrence in the year was that we had to cancel our Open Day planned for 17 July because of the extreme heat which the UK was experiencing, but the event was rescheduled and merged with the Volunteers day in September.

Takings at the shops have improved substantially and are now almost back to pre-pandemic levels. Again, many thanks are due to the dedicated teams at both shops for all their efforts.

We continue to claim back most of the VAT we pay because we are a registered business, and claimed over £3,400 in Gift Aid. This figure related to the tax year ending 5 April 2022 and was down on the previous year which had been boosted by donations made in April 2020 under our coronavirus appeal.

The 50-50 club our monthly lottery, continues to flourish and at the end of the year produces around £170 per month towards the Sanctuary's funds. During the year, Nationwide Building Society decided to close all business accounts and as a result we had to ask 50-50 club members to complete new Standing Orders to pay subscriptions to our HSBC account. We did lose a few members in this process but thankfully this was compensated by other members increasing their subscriptions.

Income from collection boxes and fundraising increased to over £5,200 boosted substantially by our Christmas Fayre.

Income increased by about 25%, thanks mainly to very generous legacies we received but general expenditure also increased by around 20%.

At the beginning of the year re-cladding of one of the kennel blocks was completed at a capital expenditure of £5,730 and in August a new covered seating area was constructed at a cost of £1,354. During the year we also replaced the mower for the paddocks and replaced fencing.

FEN BANK GREYHOUND SANCTUARY
TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST OCTOBER 2022

TREASURERS REPORT continued

Following the closure of the Nationwide Building Society account, the charity now operates two bank accounts. The Barclays account continues to be free, but the HSBC Bank account now incurs costs, although the account is managed to keep these costs to a minimum.

No money has been transferred to or from the COIF account during the year.

Once again, the treasurer would like to thank the trustees for their support and confidence throughout the year.

The accounts presented here will again be audited by the Independent Examiners.

Subject to the above audit, I commend this report to the Trustees of Fen Bank Greyhound Sanctuary for acceptance.

John L Forrest
Treasurer

FEN BANK GREYHOUND SANCTUARY

**TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST OCTOBER 2022**

Responsibilities of Trustees

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on.....*27 January 2023*.....

Signed on their behalf by Trustee*Stella C. Pullum*.....

Printed Name: *Stella C. Pullum*

FEN BANK GREYHOUND SANCTUARY
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2022

Report to the trustees/ members of Fen Bank Greyhound Sanctuary on the accounts for the year ended 31st October 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 27th January 2023

FEN BANK GREYHOUND SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST OCTOBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2022 £	Total 2021 £
INCOMING RESOURCES						
Donations & Legacies	3a	65,390	-	-	65,390	67,612
Investment Income	3b	56	-	600	656	67
Charitable Activities	3c	110,157	-	-	110,157	73,553
Other Income	3d	4,400	-	-	4,400	4,475
Other Incoming Resources	3e	9,022	-	-	9,022	4,382
TOTAL INCOMING RESOURCES		189,024	-	600	189,624	150,089
RESOURCES EXPENDED						
Raising Funds	4a	48,117	-	-	48,117	40,021
Costs of Charitable Activities	4b	114,083	-	4,382	118,465	104,404
Costs of Generating Funds	4c	-	-	-	-	443
TOTAL RESOURCES EXPENDED		162,200	-	4,382	166,582	144,868
NET INCOMING/(OUTGOING) RESOURCES		26,825	-	(3,782)	23,043	5,221
TRANSFERS BETWEEN FUNDS		(4,382)	-	4,382	-	-
NET MOVEMENT IN FUNDS		22,443	-	600	23,043	5,221
RECONCILIATION OF FUNDS:						
Balances Brought Forward		270,368	-	199,016	469,384	464,163
BALANCES CARRIED FORWARD		292,811	-	199,616	492,427	469,384

All of the Charity's operations are classed as continuing operations.

FEN BANK GREYHOUND SANCTUARY

BALANCE SHEET AS AT 31 OCTOBER 2022

	Notes	Unrestricted Fund £	Restricted Funds	Total 31-Oct-22 £	Total 31-Oct-21 £
Fixed Assets					
Tangible Assets	2	247,302	-	247,302	243,083
Investment Assets	7	-	-	-	-
		247,302	-	247,302	243,083
Current Assets					
Debtors & Prepayments	9	-	-	-	-
Cash at bank and in hand	8	246,205	-	246,205	227,321
		246,205	-	246,205	227,321
Total Current Assets					
Creditors: due within one year	10	1,080	-	1,080	1,020
NET CURRENT ASSETS		245,125	-	245,125	226,301
TOTAL ASSETS less current liabilities		492,427	-	492,427	469,384
Creditors: due in more than one year	11	-	-	-	-
NET ASSETS		492,427	-	492,427	469,384
FUNDS OF THE CHARITY					
General Funds		292,811	-	292,811	270,368
Restricted funds	5	-	-	-	-
Designated Funds	6	199,616	-	199,616	199,016
		-	-	-	-
TOTAL FUNDS		492,427	-	492,427	469,384

Approved by the Trustees on the 27 January 2023

Signed on their behalf by Trustee Stella C. Pullum

Print Name: Stella C. Pullum

FEN BANK GREYHOUND SANCTUARY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2022

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity has claimed exemptions available in Section 1a of FRS 102 not to prepare a cash flow statement since it is a small charity.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Report of the Trustees.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

FEN BANK GREYHOUND SANCTUARY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Fund Accounting

Funds held by the charity are either:

1. Unrestricted funds

These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.

2. Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity.

3. Endowment funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Kennel Block and Treatment Room	2.5%
New Kennel Block (built 2014-15)	5.0%
Vehicle Fund	25%
Fixtures and Fittings	10%
Equipment	25%

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

FEN BANK GREYHOUND SANCTUARY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2022

2. TANGIBLE FIXED ASSETS

	Freehold Property	Unrestricted Equipment	Unrestricted Kennel Block & Treatment Room	Fixtures and Fittings	Designated Vehicle Fund	Designated Building Fund	Total
	£			£	£	£	£
Cost							
At 1 November 2021	160,952	0	39,099	18,533	20,390	58,245	297,219
Additions	-	3,399	5,730	1,354	-	-	10,483
At 31 October 2022	<u>160,952</u>	<u>3,399</u>	<u>44,829</u>	<u>19,887</u>	<u>20,390</u>	<u>58,245</u>	<u>307,702</u>
Accumulated Depn							
At 1 November 2021	-	0	11,496	10,865	10,195	21,580	54,136
Charge for the Year	-	425	690	767	2,549	1,833	6,264
At 31 October 2022	<u>-</u>	<u>425</u>	<u>12,186</u>	<u>11,632</u>	<u>12,744</u>	<u>23,413</u>	<u>60,400</u>
Net Book Value							
At 31 October 2022	<u>160,952</u>	<u>2,974</u>	<u>32,643</u>	<u>8,255</u>	<u>7,646</u>	<u>34,832</u>	<u>247,302</u>
At 31 October 2021	<u>160,952</u>	<u>-</u>	<u>27,603</u>	<u>7,668</u>	<u>10,195</u>	<u>36,665</u>	<u>243,083</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st October 2022 : None
31st October 2021 : None

FEN BANK GREYHOUND SANCTUARY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2022

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2022 £	Total 2021 £
a) Donations & Legacies					
Adoption Donations	3,047	-	-	3,047	3,244
Trainer Donations	7,595	-	-	7,595	2,400
General Donations	26,373	-	-	26,373	26,373
Grants and Legacies	28,376	-	-	28,376	29,672
	65,390	-	-	65,390	67,612
b) Investment Income					
Interest Received	56	-	600	656	67
	56	-	600	656	67
c) Trading Activities					
Shop Income Alford	46,877	-	-	46,877	32,660
Shop Income Spilsby	48,735	-	-	48,735	27,429
Merchandise	2,849	-	-	2,849	4,393
Flat Rental Income	3,850	-	-	3,850	4,200
Flat Utilities	1,602	-	-	1,602	1,197
Fundraising	2,754	-	-	2,754	663
Collection Boxes	2,523	-	-	2,523	1,527
Sponsor Dog	200	-	-	200	530
Solar PV F.I.T	767	-	-	767	695
Profit from Ebay Trading	-	-	-	-	259
	110,157	-	-	110,157	73,553
d) Charitable Activities					
Pet Plan Commission/Re-homing	221	-	-	221	562
50-50 Club	4,003	-	-	4,003	3,740
Weather Lottery	176	-	-	176	173
	4,400	-	-	4,400	4,475
e) Other Incoming Resources					
Refunds	4,405	-	-	4,405	2,728
Transfer Charge	420	-	-	420	500
Profit on sale of van	-	-	-	-	-
	9,022	-	-	9,022	4,382

This page does not form part of the statutory financial statements

FEN BANK GREYHOUND SANCTUARY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2022

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2022 £	Total 2021 £
Raising Funds						
Advertising/Fundraising (Indirect		212	-	-	212	1,930
Merchandise		1,934	-	-	1,934	2,194
Banking Fees		174	-	-	174	79
Shops Expenditure:-						
Staff Costs		26,566	-	-	26,566	17,112
Rates		614	-	-	614	136
Rent		13,950	-	-	13,950	13,800
Maintenance		415	-	-	415	65
Miscellaneous		3,060	-	-	3,060	2,636
Utilities		1,192	-	-	1,192	2,069
		48,117	-	-	48,117	40,021
b) Charitable Activities						
Direct Expenses:-						
Vet Expenses		6,427	-	-	6,427	5,288
Dog Food		3,513	-	-	3,513	1,836
Dog Medical Supplies		813	-	-	813	178
Kennel Equipment		328	-	-	328	1,044
Kennel Miscellaneous		475	-	-	475	1,633
Kennel Maintenance		6,008	-	-	6,008	515
Kennel Cesspit Maintenance		876	-	-	876	552
Rodent control		1,351	-	-	1,351	-
Indirect Expenses:-						
Kennel		6,700	-	-	6,700	920
50:50 Club		1,836	-	-	1,836	-
Capital		-	-	-	-	-
Depreciation expense	2	1,882	-	4,382	6,264	10,716
Fuel		-	-	-	-	727
Insurance		-	-	-	-	1,391
Maintenance and Renewals		732	-	-	732	436
Office Services		4,302	-	-	4,302	4,526
Petty Cash		500	-	-	500	575
Photocopier		415	-	-	415	703
Refuse Collection		239	-	-	239	227
Staff Costs	12	71,447	-	-	71,447	65,936
Subscriptions		159	-	-	159	586
Telephone		518	-	-	518	-
Utilities		4,104	-	-	4,104	4,741
Vehicle Costs		1,400	-	-	1,400	783
Work Clothing		-	-	-	-	71
Governance costs:-						
Independent Examiner Fee		60	-	-	60	1,020
		114,083	-	4,382	118,465	104,404
c) Other Expenditure						
Miscellaneous		-	-	-	-	443
		-	-	-	-	443

FEN BANK GREYHOUND SANCTUARY

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST OCTOBER 2022

5. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial period.

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Nov-21 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Oct-22 £
Building Fund	74,295	-	(1,833)	-	1,833	74,295
Emergency Reserve Fund	101,331	600	-	-	-	101,931
Vehicle Fund	23,390	-	(2,549)	-	2,549	23,390
	199,016	600	(4,382)	-	4,382	199,616

PREVIOUS FINANCIAL YEAR

	Balance 01-Nov-21 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	31-Oct-21 £
Building Fund	71,305	6,500	(2,912)	-	(598)	74,295
Emergency Reserve Fund	101,319	12	-	-	-	101,331
Vehicle Fund	22,890	-	(5,098)	-	5,598	23,390
	195,514	6,512	(8,010)	-	5,000	199,016

A designated Building Fund was set up to assist in grant funding for the new kennel block, which is now completed. The block has an estimated life of 25 years and in the accounts is shown depreciated at 5%. The depreciation of £1833 is included in the transfer shown above from unrestricted funds in the table above, to allow the end of year balance to represent the total of capital expenditure on the building to date (£58,245), and the cash balance remaining (£16,050). Similarly there is a designated Vehicle Fund for the purpose of replacing the old van. The new van has an estimated life of 4 years and again depreciation of £2,549 is shown transferred from unrestricted funds - plus the capital cost of the new van at £20,390 to allow the end of year balance to represent the capital expenditure of the van (£20,390), and the cash balance remaining (£3,000). The balance of the COIF account has been designated to be the Emergency Reserve Fund.

FEN BANK GREYHOUND SANCTUARY
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST OCTOBER 2022

7. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Oct-22 £	Total 31-Oct-21 £
HSBC	7,750	-	-	7,750	10,939
Nationwide	-	-	-	-	1,065
Nationwide Deposit	64,084	-	55,207	119,290	91,743
Barclays	4,823	-	-	4,823	9,841
HSBC Deposit	12,021	-	-	12,021	12,013
COIF	-	-	101,931	101,931	101,331
Paypal	389	-	-	389	389
	89,067	-	157,138	246,205	227,321

9. DEBTORS AND PREPAYMENTS

The Charity held no Debtors during this or the previous financial period.

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Oct-22 £	Total 31-Oct-21 £
Independent Examiner's Fee	1,080	-	-	1,080	1,020
	1,080	-	-	1,080	1,020

11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

FEN BANK GREYHOUND SANCTUARY
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST OCTOBER 2022

12. STAFF COSTS AND NUMBERS

	TOTAL 2022 £	TOTAL 2021 £
Gross Wages & Salaries	89,981	76,771
Social Security Costs	5,129	3,412
Pension employer contributions	2,614	2,865
	<u><u>97,725</u></u>	<u><u>83,048</u></u>

Average number of employees who were engaged in each of the following activities:

	TOTAL 2022	TOTAL 2021
Activities in furtherance of organisation's objects	7	6
	<u><u>7</u></u>	<u><u>6</u></u>

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2021 - None)

The Charity on average employs 3 full time staff including a kennel manager and shop managers, and 8 part-time staff, all who are involved with the welfare of the greyhounds.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2021 - None)

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

17. ANNUAL COMMITMENTS UNDER NON-CANCELLING OPERATING LEASES AND CAPITAL COMMITMENTS

The annual commitments under non-cancelling operating leases and capital commitments are as at 31st October 2022 : None (31st October 2021 : None).