

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
HAYLE SURF LIFE SAVING CLUB**

Greenwood Wilson  
The Old School  
The Stennack  
St Ives  
Cornwall  
TR26 1QU

# **HAYLE SURF LIFE SAVING CLUB**

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**HAYLE SURF LIFE SAVING CLUB**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1035924

**Principal address**

Riviere Towans  
Phillack  
Hayle  
Cornwall  
TR27 5AF

**Trustees**

Ms T Parker Treasurer  
T Eustace Chairman (resigned 18/11/2021)  
F Jacobs Secretary  
E Tredinnick Chairwoman (appointed 18/11/2021)  
B Jacobs Vice-chair (appointed 18/11/2021)

**Independent Examiner**

Martin Little  
FCCA CTA  
Greenwood Wilson  
The Old School  
The Stennack  
St Ives  
Cornwall  
TR26 1QU

Approved by order of the board of trustees on 18 November 2022 and signed on its behalf by:

E Tredinnick - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HAYLE SURF LIFE SAVING CLUB**

**Independent examiner's report to the trustees of Hayle Surf Life Saving Club**

I report to the charity trustees on my examination of the accounts of Hayle Surf Life Saving Club (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Little  
FCCA CTA  
Greenwood Wilson  
The Old School  
The Stennack  
St Ives  
Cornwall  
TR26 1QU

18 November 2022

# HAYLE SURF LIFE SAVING CLUB

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	3,126	-	3,126	7,576
Other trading activities	3	33,461	-	33,461	20,007
Investment income	4	1	-	1	4
<b>Total</b>		<u>36,588</u>	<u>-</u>	<u>36,588</u>	<u>27,587</u>
<b>EXPENDITURE ON</b>					
Raising funds		21,840	-	21,840	15,329
<b>Charitable activities</b>					
General fund raising activities		<u>6,864</u>	<u>-</u>	<u>6,864</u>	<u>6,281</u>
<b>Total</b>		<u>28,704</u>	<u>-</u>	<u>28,704</u>	<u>21,610</u>
<b>NET INCOME</b>		7,884	-	7,884	5,977
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		623,058	20,001	643,059	637,082
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>630,942</u></u>	<u><u>20,001</u></u>	<u><u>650,943</u></u>	<u><u>643,059</u></u>

The notes form part of these financial statements

# HAYLE SURF LIFE SAVING CLUB

## BALANCE SHEET 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	583,194	20,001	603,195	603,454
<b>CURRENT ASSETS</b>					
Stocks	8	2,450	-	2,450	2,450
Cash at bank		45,298	-	45,298	37,155
		<hr/> 47,748	<hr/> -	<hr/> 47,748	<hr/> 39,605
<b>NET CURRENT ASSETS</b>		<hr/> 47,748	<hr/> -	<hr/> 47,748	<hr/> 39,605
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 630,942	<hr/> 20,001	<hr/> 650,943	<hr/> 643,059
<b>NET ASSETS</b>		<hr/> <hr/> 630,942	<hr/> <hr/> 20,001	<hr/> <hr/> 650,943	<hr/> <hr/> 643,059
<b>FUNDS</b>	9				
Unrestricted funds				630,942	623,058
Restricted funds				20,001	20,001
<b>TOTAL FUNDS</b>				<hr/> <hr/> 650,943	<hr/> <hr/> 643,059

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2022 and were signed on its behalf by:

E Tredinnick - Trustee

T Parker - Trustee

The notes form part of these financial statements

## HAYLE SURF LIFE SAVING CLUB

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	3,126	4,193
Grants	-	3,383
	<u>3,126</u>	<u>7,576</u>

# HAYLE SURF LIFE SAVING CLUB

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

### 2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2021 £	2020 £
ESC	-	3,133
Town Council Grant	-	250
	<u>-</u>	<u>3,383</u>

### 3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Fundraising events	7,653	7
Membership & subscriptions	9,315	8,530
Swimming fees/subs	10,812	7,472
Course fees	-	794
Clothing & kit sales	5,587	2,689
Competition fees	44	415
Sundry income	50	100
	<u>33,461</u>	<u>20,007</u>

### 4. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>1</u>	<u>4</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,576	-	7,576
Other trading activities	20,007	-	20,007
Investment income	4	-	4
<b>Total</b>	<u>27,587</u>	<u>-</u>	<u>27,587</u>
<b>EXPENDITURE ON</b>			
Raising funds	15,329	-	15,329



# HAYLE SURF LIFE SAVING CLUB

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
General fund raising activities	6,281	-	6,281
<b>Total</b>	21,610	-	21,610
<b>NET INCOME</b>	5,977	-	5,977

### RECONCILIATION OF FUNDS

<b>Total funds brought forward</b>	617,081	20,001	637,082
<b>TOTAL FUNDS CARRIED FORWARD</b>	623,058	20,001	643,059

### 7. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 January 2021 and 31 December 2021	492,315	111,747	604,062
<b>DEPRECIATION</b>			
At 1 January 2021	-	608	608
Charge for year	-	259	259
At 31 December 2021	-	867	867
<b>NET BOOK VALUE</b>			
At 31 December 2021	492,315	110,880	603,195
At 31 December 2020	492,315	111,139	603,454

### 8. STOCKS

	2021 £	2020 £
Stocks	2,450	2,450

# HAYLE SURF LIFE SAVING CLUB

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

### 9. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	623,058	7,884	630,942
<b>Restricted funds</b>			
Co-op	1,489	-	1,489
Sportsbid	8,712	-	8,712
Esc Lottery	9,800	-	9,800
	<u>20,001</u>	<u>-</u>	<u>20,001</u>
<b>TOTAL FUNDS</b>	<u>643,059</u>	<u>7,884</u>	<u>650,943</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	36,588	(28,704)	7,884
	<u>36,588</u>	<u>(28,704)</u>	<u>7,884</u>
<b>TOTAL FUNDS</b>	<u>36,588</u>	<u>(28,704)</u>	<u>7,884</u>

### Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	617,081	5,977	623,058
<b>Restricted funds</b>			
Co-op	1,489	-	1,489
Sportsbid	8,712	-	8,712
Esc Lottery	9,800	-	9,800
	<u>20,001</u>	<u>-</u>	<u>20,001</u>
<b>TOTAL FUNDS</b>	<u>637,082</u>	<u>5,977</u>	<u>643,059</u>

# HAYLE SURF LIFE SAVING CLUB

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

### 9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	27,587	(21,610)	5,977
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>27,587</u>	<u>(21,610)</u>	<u>5,977</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	617,081	13,861	630,942
<b>Restricted funds</b>			
Co-op	1,489	-	1,489
Sportsbid	8,712	-	8,712
Esc Lottery	9,800	-	9,800
	<hr/>	<hr/>	<hr/>
	20,001	-	20,001
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>637,082</u>	<u>13,861</u>	<u>650,943</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	64,175	(50,314)	13,861
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>64,175</u>	<u>(50,314)</u>	<u>13,861</u>

**HAYLE SURF LIFE SAVING CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

# HAYLE SURF LIFE SAVING CLUB

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	3,126	4,193
Grants	-	3,383
	<hr/> 3,126	<hr/> 7,576
<b>Other trading activities</b>		
Fundraising events	7,653	7
Membership & subscriptions	9,315	8,530
Swimming fees/subs	10,812	7,472
Course fees	-	794
Clothing & kit sales	5,587	2,689
Competition fees	44	415
Sundry income	50	100
	<hr/> 33,461	<hr/> 20,007
<b>Investment income</b>		
Deposit account interest	1	4
	<hr/>	<hr/>
<b>Total incoming resources</b>	36,588	27,587
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Club activities cost	4,629	2,491
Club functions cost	5,074	-
Cost of clothing for resale	4,648	4,551
SLSGB subscriptions	6,150	6,100
Affiliation fees	150	150
Examination & course fees	840	972
Competition expenses	349	1,065
	<hr/> 21,840	<hr/> 15,329
<b>Charitable activities</b>		
Rates and water	213	464
Insurance	2,719	2,578
Light and heat	281	1,764
Sundries	-	30
Building repairs	1,972	670
Equipment costs	1,420	487
	<hr/> 6,605	<hr/> 5,993
<b>Support costs</b>		
<b>Management</b>		
Plant and machinery	259	288

This page does not form part of the statutory financial statements

**HAYLE SURF LIFE SAVING CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
Total resources expended	28,704	21,610
<b>Net income</b>	<b>7,884</b>	<b>5,977</b>

This page does not form part of the statutory financial statements