

CHARITY REGISTRATION NUMBER: 1115850

**The Reading Hindu Centre**  
**Unaudited Financial Statements**  
**31 December 2021**

**H B MISTRY & CO**

Chartered accountants

Tudor House

Mill Lane

Calcot, Reading

Berks RG31 7RS

# **The Reading Hindu Centre**

## **Financial Statements**

**Year ended 31 December 2021**

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# **The Reading Hindu Centre**

## **Trustees' Annual Report**

**Year ended 31 December 2021**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

### **Reference and administrative details**

**Registered charity name**            The Reading Hindu Centre

**Charity registration number**    1115850

**Principal office**                    112 Whitley Street  
Reading  
RG2 0EQ

### **The trustees**

Dr A Khare  
Mr B Sankhla  
Mr V Mistry  
Mr G Bhatti

### **The trustees**

|                       |                                   |
|-----------------------|-----------------------------------|
| Dr Ashok Khare        | Chairman                          |
| Mr Bhupendra Sankhla  | Vice Chairman                     |
| Mr Vijay Mistry       | Secretary                         |
| Mr Govind Bhatti      | Treasurer                         |
| Mr Karan Mehra        | Joint Treasurer                   |
| Mr Sunil Mehan        | Events Co-ordinator & Web Manager |
| Mrs Khushboo Panwar   | Advertising & Marketing           |
| Mr Shashi K Mawkin    | Property Manager                  |
| Mr Srikrishnan Sriram | Elected member                    |
| Mr Bhupendra Sodha    | Elected member                    |
| Mr Laxman Chouhan     | Elected member                    |

### **Independent examiner**

Harish Mistry FCA FFTA Chartered accountant



# **The Reading Hindu Centre**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2021**

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### **Structure, governance and management**

The charity is organised under a constitution approved on 5 August 2006.

The charity is managed, on behalf of the members, by an Executive Committee, a third of which is elected every year at the annual general meeting held before 30 June. The Executive Committee members during the year are detailed on page 1 of these financial statements. All of the members provided their services free of charge. No member had a material interest in any contract of significance to which the Charity was a party during the year.

The Executive Committee has assessed the major risks to which the Charity is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

### **Objectives and activities**

The objects of the Charity are by such means as are charitable to promote the Hindu religion, to provide a place of worship for followers of the Hindu religion and to promote and encourage the values of the Hindu faith for the benefit of the public at large.

The Charity shall be politically non-aligned.

The charity works with, and periodically receives requests for support from other charities and organisations with similar objectives. The merits of each case are considered by the Executive Committee. From time to time they agree to support, by way of a modest grant, where such is perceived to be of mutual benefit to both parties.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### **Achievements and performance**

The Reading Hindu Centre provides a focal point for activities which promotes harmony between various communities in Reading. The centre houses a beautiful temple which is open to all and all religious activities are successfully held at the centre.

The centre encourages use of its facilities for activities which promote spirituality and healthy living.

### **Covid 19 Pandemic**

The activities of the charity were curtailed due to compliance with the lock down guidance issued under Covid 19 pandemic. The gross income of the charity increased by 47.9% to £113,713 (2020 £76,870). The increase was mainly due to Covid 19 related support grant income received during the year of £22,000 and receipt from insurance claim of £25,000 arising from loss of income due to restricted temple activities.

The centre operated on a restricted basis for all major activities and whenever, possible spiritual discourses and prayers were conducted virtually for the benefit of the community.



# **The Reading Hindu Centre**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2021**

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### **Financial review**

The detailed financial position of the charity is shown in the financial statements attached. The Executive Committee are pleased to report that through judicious management of the Charity's finances, the charity has shown a net surplus income over expenditure of £63,919 (2020 £24,618).

### **Reserves Policy**

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and nine month's expenditure. The Executive Committee consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. Reserves are also required to fund any unexpected repairs to the building on which the charity relies on its activities.

### **Risk management**

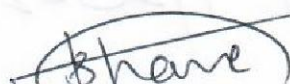
The charity is dependent on donations and along with the gift aid it has enabled the charity to undertake improvements and repairs to the centre. The Executive committee is confident that the support and goodwill of the members and public generally, will enable the Charity to meet its ongoing financial commitments.

The Executive Committee manages the centre's risk by regular reviews of health and safety procedures, fire protection procedures and ensuring adequate insurances are in place for the centre.

### **Plans for future periods**

The centre will continue with its daily religious programme which are well published on its website. The centre renovation work will continue subject to receipt of donations and availability of funds.

The trustees' annual report was approved on 25 June 2022 and signed on behalf of the board of trustees by:



Dr Ashok Khare  
Chairman

  
Mr Govind Bhatti  
Treasurer

# The Reading Hindu Centre

## Independent Examiner's Report to the Trustees of The Reading Hindu Centre Year ended 31 December 2021

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I report to the trustees on my examination of the financial statements of The Reading Hindu Centre ('the charity') for the year ended 31 December 2021.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

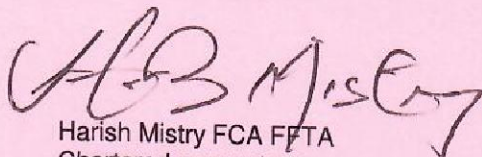
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Harish Mistry FCA FFTA  
Chartered accountant  
Independent Examiner

H B Mistry & Co  
Tudor House  
Mill Lane  
Calcot  
Reading  
Berks RG31 7RS

Date

26/07/2022



**The Reading Hindu Centre**  
**Statement of Financial Activities**  
**Year ended 31 December 2021**

|   |      | 2021                       |                  | 2020             |
|---|------|----------------------------|------------------|------------------|
|   | Note | Unrestricted<br>funds<br>£ | Total funds<br>£ | Total funds<br>£ |
| <b>Income and endowments</b>                |      |                            |                  |                  |
| Donations and legacies                      | 4    | 113,247                    | 113,247          | 76,656           |
| Other trading activities                    | 5    | 466                        | 466              | 214              |
| <b>Total income</b>                         |      | <u>113,713</u>             | <u>113,713</u>   | <u>76,870</u>    |
| <b>Expenditure</b>                          |      |                            |                  |                  |
| Expenditure on charitable activities        | 6,7  | 49,794                     | 49,794           | 52,252           |
| <b>Total expenditure</b>                    |      | <u>49,794</u>              | <u>49,794</u>    | <u>52,252</u>    |
| <b>Net income and net movement in funds</b> |      | <u>63,919</u>              | <u>63,919</u>    | <u>24,618</u>    |
| <b>Reconciliation of funds</b>              |      |                            |                  |                  |
| Total funds brought forward                 |      | 1,253,263                  | 1,253,263        | 1,228,645        |
| <b>Total funds carried forward</b>          |      | <u>1,317,182</u>           | <u>1,317,182</u> | <u>1,253,263</u> |

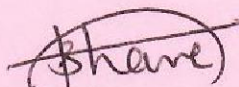
The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

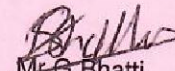
**The Reading Hindu Centre**  
**Statement of Financial Position**  
**31 December 2021**

|  | Note | 2021<br>£               | 2020<br>£               |
|--|------|-------------------------|-------------------------|
| <b>Fixed assets</b>  |      |                         |                         |
| Tangible fixed assets  | 13   | 1,250,000               | 1,251,531               |
| <b>Current assets</b>  |      |                         |                         |
| Debtors  | 14   | 2,229                   | 7,664                   |
| Cash at bank and in hand                                       |      | <u>135,007</u>          | <u>83,692</u>           |
|  |      | <b>137,236</b>          | <b>91,356</b>           |
| <b>Creditors: amounts falling due within one year</b>          | 15   | <u>10,867</u>           | <u>11,390</u>           |
| <b>Net current assets</b>                                      |      | <b>126,369</b>          | <b>79,966</b>           |
| <b>Total assets less current liabilities</b>                   |      | <b>1,376,369</b>        | <b>1,331,497</b>        |
| <b>Creditors: amounts falling due after more than one year</b> | 16   | <u>59,187</u>           | <u>78,234</u>           |
| <b>Net assets</b>  |      | <b><u>1,317,182</u></b> | <b><u>1,253,263</u></b> |
| <b>Funds of the charity</b>                                    |      |                         |                         |
| Unrestricted funds:  |      |                         |                         |
| Revaluation reserve  |      | 1,019,879               | 1,019,879               |
| Other unrestricted income funds                                |      | <u>297,303</u>          | <u>233,384</u>          |
| <b>Total unrestricted funds</b>                                |      | <b>1,317,182</b>        | <b>1,253,263</b>        |
| <b>Total charity funds</b>                                     | 18   | <b><u>1,317,182</u></b> | <b><u>1,253,263</u></b> |

These financial statements were approved by the board of trustees and authorised for issue on 25 June 2022, and are signed on behalf of the board by:



Dr A Khare  
Trustee

  
Mr G Bhatti  
Trustee

The notes on pages 7 to 14 form part of these financial statements.



**The Reading Hindu Centre**  
**Notes to the Financial Statements**  
**Year ended 31 December 2021**

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**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 112 Whitley Street, Reading, Berks, RG2 0EQ.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

Under the small entity provisions within S1A of FRS 102, the charity claims exemption from preparing a cash flow statement.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity. Unrestricted funds include a revaluation reserve representing the restatement of Freehold property at market value. Restricted funds are subjected to restrictions on their expenditure imposed by the donor.



**The Reading Hindu Centre**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2021**

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**3. Accounting policies** *(continued)*

**Incoming resources**

**Income**

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income: Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Investment income is included when receivable. Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

All fixed assets are initially recorded at cost.

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation.

Freehold Property                      2% on cost.

No depreciation is provided in respect of freehold land. No depreciation is provided on the freehold buildings as in the opinion of the Executive Committee the residual value of the building will not be less than deemed cost of the building as the building is maintained to such a high standard.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment                                      -     33% straight line



# **The Reading Hindu Centre**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2021**

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### **3. Accounting policies** *(continued)*

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.



**The Reading Hindu Centre**  
**Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2021**

**4. Donations and legacies**

|                                     | Unrestricted<br>Funds<br>£ | Total Funds<br>2021<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2020<br>£ |
|-------------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| <b>Donations</b>                    |                            |                          |                            |                          |
| Donations                           | 23,494                     | <b>23,494</b>            | 30,156                     | 30,156                   |
| Money box collections               | 27,237                     | <b>27,237</b>            | 23,875                     | 23,875                   |
| Charity membership fees             | 467                        | <b>467</b>               | 487                        | 487                      |
| Religious activities (Pujas)        | 2,705                      | <b>2,705</b>             | 2,922                      | 2,922                    |
| Hire of centre resources            | 1,567                      | <b>1,567</b>             | 3,663                      | 3,663                    |
| Gift Aid claimed                    | 5,366                      | <b>5,366</b>             | 8,746                      | 8,746                    |
| <b>Grants</b>                       |                            |                          |                            |                          |
| HMRC Covid 19 Job Retention support | 5,411                      | <b>5,411</b>             | 6,807                      | 6,807                    |
| RBS Covid 19 Grant                  | 22,000                     | <b>22,000</b>            | —                          | —                        |
| Insurance Claim                     | 25,000                     | <b>25,000</b>            | —                          | —                        |
|                                     | <u>113,247</u>             | <u><b>113,247</b></u>    | <u>76,656</u>              | <u>76,656</u>            |

**5. Other trading activities**

|                           | Unrestricted<br>Funds<br>£ | Total Funds<br>2021<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2020<br>£ |
|---------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Sale of chunni, books etc | 466                        | <b>466</b>               | 214                        | 214                      |

**6. Expenditure on charitable activities by fund type**

|                              | Unrestricted<br>Funds<br>£ | Total Funds<br>2021<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2020<br>£ |
|------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Promoting the Hindu religion | 46,792                     | <b>46,792</b>            | 49,521                     | 49,521                   |
| Support costs                | 3,002                      | <b>3,002</b>             | 2,731                      | 2,731                    |
|                              | <u>49,794</u>              | <u><b>49,794</b></u>     | <u>52,252</u>              | <u>52,252</u>            |

**7. Expenditure on charitable activities by activity type**

|                              | Activities<br>undertaken<br>directly | Support costs | Total funds<br>2021<br>£ | Total fund<br>2020<br>£ |
|------------------------------|--------------------------------------|---------------|--------------------------|-------------------------|
| Promoting the Hindu religion | 46,792                               | —             | <b>46,792</b>            | 49,521                  |
| Governance costs             | —                                    | 3,002         | <b>3,002</b>             | 2,731                   |
|                              | <u>46,792</u>                        | <u>3,002</u>  | <u><b>49,794</b></u>     | <u>52,252</u>           |



# The Reading Hindu Centre

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

### 8. Analysis of support costs

|                                     | 2021         | 2020         |
|-------------------------------------|--------------|--------------|
|                                     | £            | £            |
| Governance costs- Accountancy costs | <u>3,002</u> | <u>2,731</u> |

### 9. Net income

Net income is stated after charging/(crediting):

|                                       | 2021         | 2020         |
|---------------------------------------|--------------|--------------|
|                                       | £            | £            |
| Depreciation of tangible fixed assets | <u>1,531</u> | <u>1,531</u> |

### 10. Independent examination fees

|  | 2021         | 2020         |
|--|--------------|--------------|
|  | £            | £            |
| Fees payable to the independent examiner for:<br>Independent examination of the financial statements | <u>2,000</u> | <u>2,000</u> |

### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

|   | 2021          | 2020          |
|---|---------------|---------------|
|   | £             | £             |
| Wages and salaries                      | 19,942        | 16,969        |
| Employer contributions to pension plans | <u>297</u>    | <u>260</u>    |
|   | <u>20,239</u> | <u>17,229</u> |

The average head count of employees during the year was 2 (2020: 2). The average number of full-time equivalent employees during the year is analysed as follows:

|                               | 2021     | 2020     |
|-------------------------------|----------|----------|
|                               | No.      | No.      |
| Number of staff - Religious   | 1        | 1        |
| Number of staff - Maintenance | <u>1</u> | <u>1</u> |
|                               | <u>2</u> | <u>2</u> |

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

**The Reading Hindu Centre**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2021**

**13. Tangible fixed assets**

|  | Freehold<br>property<br>£ | Equipment<br>£ | Total<br>£       |
|--|---------------------------|----------------|------------------|
| <b>Cost</b>                            |                           |                |                  |
| At 1 January 2021 and 31 December 2021 | <u>1,250,000</u>          | <u>26,143</u>  | <u>1,276,143</u> |
| <b>Depreciation</b>                    |                           |                |                  |
| At 1 January 2021                      | —                         | 24,612         | <b>24,612</b>    |
| Charge for the year                    | —                         | <u>1,531</u>   | <u>1,531</u>     |
| At 31 December 2021                    | —                         | <u>26,143</u>  | <u>26,143</u>    |
| <b>Carrying amount</b>                 |                           |                |                  |
| At 31 December 2021                    | <u>1,250,000</u>          | <u>—</u>       | <u>1,250,000</u> |
| At 31 December 2020                    | <u>1,250,000</u>          | <u>1,531</u>   | <u>1,251,531</u> |

The freehold property at 112 Whitley Street, Reading included in the accounts was acquired in 1997. The freehold property were revalued at open market value by Fairweathers Chartered Surveyors as at 31st December 2015. (with assumed vacant possession) The charity has taken advantage of the transitional provisions available in the FRS 102 to carry those assets at that value less depreciation in subsequent years. Subsequent additions to freehold land and buildings are included at cost.

The comparable amounts for freehold property under historical cost convention were:

|                        |                       |
|------------------------|-----------------------|
|                        | <b>2021</b>           |
|                        | <b>£</b>              |
| Cost                   | <b>230,121</b>        |
| Surplus on revaluation | <b>369,879</b>        |
|                        | <u><b>600,000</b></u> |

The title of the freehold property is vested in the Official Custodian of Charities on behalf of the Reading Hindu Centre.

**14. Debtors**

|                                |                     |                     |
|--------------------------------|---------------------|---------------------|
|                                | <b>2021</b>         | <b>2020</b>         |
|                                | <b>£</b>            | <b>£</b>            |
| Prepayments and accrued income | <u><b>2,229</b></u> | <u><b>7,664</b></u> |



# The Reading Hindu Centre

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

### 15. Creditors: amounts falling due within one year

|                                 | 2021          | 2020          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Bank loans and overdrafts       | 6,000         | 7,201         |
| Accruals and deferred income    | 4,867         | 3,530         |
| Social security and other taxes | –             | 659           |
|                                 | <u>10,867</u> | <u>11,390</u> |

### 16. Creditors: amounts falling due after more than one year

|                           | 2021          | 2020          |
|---------------------------|---------------|---------------|
|                           | £             | £             |
| Bank loans and overdrafts | <u>59,187</u> | <u>78,234</u> |

### 17. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £297 (2020: £260).

### 18. Analysis of charitable funds

#### Unrestricted funds

|                     | At<br>1 January 2021 | Income<br>£    | Expenditure<br>£ | At<br>31 December 2021 |
|---------------------|----------------------|----------------|------------------|------------------------|
| General funds       | £ 233,384            | 113,713        | (49,794)         | £ 297,303              |
| Revaluation reserve | 1,019,879            | –              | –                | 1,019,879              |
|                     | <u>1,253,263</u>     | <u>113,713</u> | <u>(49,794)</u>  | <u>1,317,182</u>       |

|                     | At<br>1 January 2020 | Income<br>£   | Expenditure<br>£ | At<br>31 December 2020 |
|---------------------|----------------------|---------------|------------------|------------------------|
| General funds       | £ 208,766            | 76,870        | (52,252)         | £ 233,384              |
| Revaluation reserve | 1,019,879            | –             | –                | 1,019,879              |
|                     | <u>1,228,645</u>     | <u>76,870</u> | <u>(52,252)</u>  | <u>1,253,263</u>       |

**The Reading Hindu Centre**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2021**

**19. Analysis of net assets between funds**

|                               | Unrestricted<br>Funds | Total Funds<br>2021 |
|-------------------------------|-----------------------|---------------------|
|                               | £                     | £                   |
| Tangible fixed assets         | 1,250,000             | 1,250,000           |
| Current assets                | 126,369               | 126,369             |
| Creditors greater than 1 year | (59,187)              | (59,187)            |
| <b>Net assets</b>             | <u>1,317,182</u>      | <u>1,317,182</u>    |

|                               | Unrestricted<br>Funds | Total Funds<br>2020 |
|-------------------------------|-----------------------|---------------------|
|                               | £                     | £                   |
| Tangible fixed assets         | 1,251,531             | 1,251,531           |
| Current assets                | 79,966                | 79,966              |
| Creditors greater than 1 year | (78,234)              | (78,234)            |
| <b>Net assets</b>             | <u>1,253,263</u>      | <u>1,253,263</u>    |

**20. Related parties**

**Executive Committee**

None of the Executive Committee (or any persons connected with them) received any remuneration during the year, but 1 of the Executive Committee were reimbursed a total of £308.00 for out of pocket expenses incurred for the centre. (2020: 2 of the Executive Committee were reimbursed £282.45).



# The Reading Hindu Centre

## Management Information

Year ended 31 December 2021

The following pages do not form part of the financial statements.

**The Reading Hindu Centre**  
**Detailed Statement of Financial Activities**  
**Year ended 31 December 2021**

|   | 2021<br>£      | 2020<br>£     |
|---|----------------|---------------|
| <b>Income and endowments</b>                |                |               |
| <b>Donations and legacies</b>               |                |               |
| Donations                                   |                |               |
| Money box collections                       | 23,494         | 30,156        |
| Charity membership fees                     | 27,237         | 23,875        |
| Religious activities (Pujas)                | 467            | 487           |
| Hire of centre resources                    | 2,705          | 2,922         |
| Gift Aid claimed                            | 1,567          | 3,663         |
| HMRC Covid 19 Job Retention support         | 5,366          | 8,746         |
| RBS Covid 19 Grant                          | 5,411          | 6,807         |
| Insurance Claim                             | 22,000         | -             |
|   | <u>25,000</u>  | <u>-</u>      |
|   | <u>113,247</u> | <u>76,656</u> |
| <b>Other trading activities</b>             |                |               |
| Sale of chunni, books etc                   | 466            | 214           |
|   | <u>466</u>     | <u>214</u>    |
| <b>Total income</b>                         | <u>113,713</u> | <u>76,870</u> |
| <b>Expenditure</b>                          |                |               |
| <b>Expenditure on charitable activities</b> |                |               |
| Wages and salaries                          |                |               |
| Pension costs                               | 19,942         | 16,969        |
| Rates and water                             | 297            | 260           |
| Light and heat                              | 459            | 741           |
| Repairs and maintenance                     | 7,100          | (323)         |
| Insurance                                   | 8,150          | 16,916        |
| Other establishment                         | 1,233          | 1,238         |
| Legal and professional fees                 | 2,664          | 4,418         |
| Telephone                                   | 3,002          | 2,731         |
| Other office costs                          | 359            | 648           |
| Depreciation                                | -              | 195           |
| Interest on bank loans and overdrafts       | 1,531          | 1,531         |
| Consumables                                 | 2,079          | 2,765         |
| Cultural performers payment                 | 1,614          | 3,333         |
| Sewa Covid Appeal                           | 580            | 830           |
|   | <u>784</u>     | <u>-</u>      |
|   | <u>49,794</u>  | <u>52,252</u> |
| <b>Total expenditure</b>                    | <u>49,794</u>  | <u>52,252</u> |
| <b>Net income</b>                           | <u>63,919</u>  | <u>24,618</u> |



# The Reading Hindu Centre

## Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

|   | 2021<br>£     | 2020<br>£     |
|---|---------------|---------------|
| <b>Expenditure on charitable activities</b> |               |               |
| <b>Promoting the Hindu religion</b>         |               |               |
| <i>Activities undertaken directly</i>       |               |               |
| Wages and Salaries                          | 19,942        | 16,969        |
| Employer Pension contribution               | 297           | 260           |
| Rates & water                               | 459           | 741           |
| Light & heat                                | 7,100         | (323)         |
| Repairs & maintenance                       | 8,150         | 16,916        |
| Insurance                                   | 1,233         | 1,238         |
| Cleaning and waste disposal                 | 2,664         | 4,418         |
| Telephone and television                    | 359           | 648           |
| Other office costs                          | —             | 195           |
| Depreciation                                | 1,531         | 1,531         |
| Interest on bank loans and overdrafts       | 2,079         | 2,765         |
| Consumables                                 | 1,614         | 3,333         |
| Cultural performers payment                 | 580           | 830           |
| Sewa Covid Appeal                           | 784           | —             |
|   | <u>46,792</u> | <u>49,521</u> |
| <b>Governance costs</b>                     |               |               |
| Governance costs - accountancy fees         | 3,002         | 2,731         |
|   | <u>49,794</u> | <u>52,252</u> |