

Charity Registration No. 1138457

Company Registration No. 06935959 (England and Wales)

LUCY AIR AMBULANCE FOR CHILDREN CHARITY

(LIMITED BY GUARANTEE)

**ANNUAL ACCOUNTS AND TRUSTEES' REPORT (INCLUDING THE DIRECTORS'
REPORT)**

FOR THE YEAR ENDED 31 MARCH 2022

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
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Directors and Trustees	Dean Gillespie (Chair) Emma Earl (Treasurer) James McCarthy Peter Lukac (Vice chair) Patrick Schoennagel Lee Doyle (appointed 10/11/2021 as Treasurer) Mathieu Proust Nicola Donnelly Anna Mitchell
Ambassadors	Dr Carol Cooper Dr Dawn Harper Levi Roots Lucy Dimes Michelle Elman
Advisors	Dr Nandiran Ratnavel Dr Lee Collier Stephanie Kleyman (Solicitor)
Registered Charity name	Lucy Air Ambulance for Children Charity
Charity number	1138457
Company number	06935959
Registered office	The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Website	www.lucyaac.org.uk
Telephone	020 3096 7870

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(LIMITED BY GUARANTEE)
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Independent Examiner

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**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

The Lucy Air Ambulance for Children Charity (Lucy AAC) Trustees and Directors present their Annual Report (including the Directors' Report) for the year ended 31 March 2021 together with the accounts for the Charity.

The accounts comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REPORT FROM THE CHAIR OF TRUSTEES

This year represented a decade of flying children for Lucy Air Ambulance for Children - a milestone which can't go unacknowledged. Monday 25th October 2021 marked ten years since Lucy Air Ambulance for Children's first-ever transfer. On this day in 2011, we flew Benjamin 170 miles from University of Staffordshire Hospital in Stoke-on-Trent to Kingston Hospital in Surrey, so that he could receive neonatal care closer to home. Benjamin's transfer was an extremely special milestone for Lucy AAC. This was the beginning of our national air ambulance service that has changed so many children's lives over the past decade. I personally want to thank everyone who has played a role in this success, no matter how big or small - we could not have achieved this without you. Thank you.

It has been a mixed year for Lucy Air Ambulance for Children. Fundraising has been challenging due to the impact of the uncertain economic climate we are operating in, and yet our service has grown 29% year-on-year and we have once again responded to every single referral we have received. I am incredibly proud that we have grown our service offering through the investment in key medical equipment, such as the Paraid Elevating Transporter+ Trolley - a new state of the art piece of equipment which will not only provide a better experience for the babies that we fly, but will also make the job of our brilliant medical team easier. In addition, we have invested in a training programme for our medical flight team for the first time ever. As a charity, we are mindful that having more trained medical staff available to work on Lucy AAC transfers ensures that our service is more accessible to children across the UK. We will continue to invest in both of these areas over the coming years. I would personally like to thank our preferred service provider, Capital Air Ambulance, who has been instrumental in the success we have achieved in our service this year.

We continue to work closely with our NHS partners and are proud to be recognised as a key part of their infrastructure for both neonatal and paediatric transport. The relationships with our NHS transport partners is key to our ability to help children, and we would particularly like to thank London NTS, Embrace and NECTAR, who work closely with us and always see the value in what we, as a small charity, can do for children across the country.

In terms of fundraising, this year was particularly difficult - yet due to the dedication of the Lucy AAC staff team and the ongoing commitment from our loyal donors, we achieved what we needed to for the children and families who rely on us. Corporate and Trusts and Foundations remain by far our largest income streams. Once again, Houlihan Lokey was our biggest supporter. Their outstanding and unwavering support of what we do has seen us through some very challenging external fundraising environments. The Charity made a significant investment in corporate fundraising this year as we recruited a full-time corporate fundraiser. We are very excited to see the growth in income this will bring to this area over the coming years. We have also had key successes in our engagement with trusts and foundations – a special thanks goes to the CSIS Charity Fund, ISTAT Foundation, Souter Charitable Trust, Sobell Foundation, The Tula Trust and the Hospital Saturday Fund - all of whom have enabled us to continue to change and save children's lives.

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FOR THE YEAR ENDED 31 MARCH 2022**

A highlight of this year was the return of our challenge event portfolio. This income stream is very special to us as we are left in awe of what individuals will do to raise funds to help others. Not only did Terry Knights run the London Marathon for Lucy AAC, but he also took part in an Iron Man and ran the Marathon Des Sables! James White once again challenged himself for us, running 4 miles every 4 hours for 48 hours! This is the second running challenge that James has taken on since Lucy AAC flew his nephew in March 2019.

James' link back to our cause brings me nicely back to our families - the very reason we exist. Through all of the uncertainty in our external operating environment, we still flew Olivia-Grace from Leeds to London for life-saving cancer treatment; we transported Ben to Great Ormond Street for specialist investigations into his rare disease; and we continued to fly premature babies home - like Fraser, Emily and Alizeh - so that families could be reunited and long-term treatment plans established. Ours is a truly amazing service that changes lives every week.

Over the coming twelve months, we must work to offset the increases in costs that we are experiencing in providing our service. In 2021, each transfer cost Lucy AAC on average £8,500, and in 2022 this cost has risen by 9.5% to £9,300 per transfer. This is primarily due to the increase in aviation fuel prices, and cannot be avoided. We are also experiencing an increase in demand for our service. These two factors need to be carefully monitored and managed, especially whilst we try to recover from a global pandemic and the impact this had on our income streams.

Despite all of these challenges, we strive to be there for every child who needs us. We have robust plans in place and the right team to deliver on them. I am hopeful for the year ahead of us. I genuinely feel it is going to be an iconic year for this charity.

Our service is bigger and better than ever before, and we are looking forward to an exciting 2023. We are the UK's aeroplane ambulance charity, and when the NHS calls, we put planes in the air. We will continue to change the lives of children across the UK as we grow the service over years to come.



Dean Gillespie
Chair of the Board of Trustees
Lucy Air Ambulance for Children

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

ABOUT US

Registered in October 2010, Lucy Air Ambulance for Children is the only charity in the UK that flies children to hospital by aeroplane. We ensure that children are able to access the specialist care and treatment they need, wherever they are in the UK.

Lucy Air Ambulance for Children is a national charity that flies babies and critically ill children to hospital by aeroplane to receive specialist treatment and care.

Often the only way babies and critically ill children can access specialist care is to travel between hospitals by aeroplane and we are the only air ambulance charity in the UK that provides this unique service. These transfers provide life-changing outcomes for the children Lucy AAC fly, including: children being discharged from long hospital stays, overcoming diseases like cancer, and receiving a diagnosis which finally enables families to gain new support from other organisations that are disease/disability specific.

The NHS does not have any budget for air ambulance transfers and relies on Lucy AAC to provide this essential service at no cost.

Our unique service:

We believe that safe, long-distance air transfers within the UK should be available for any child needing one, regardless of distance or cost. As part of the air ambulance network, we are the only charity in the UK that offers transfers by aeroplane which means that:

- We can cover the whole of the UK to transfer children over long-distances and across regions.
- We can fly in a wider range of weather conditions meaning that our flights are less likely to be postponed.
- Our pressurized cabins can support children with breathing difficulties.
- We can fly at sea level to ensure less pressure on a child's brain.
- Our aircraft can provide an infection-free environment for children post-surgery.
- Aeroplanes are also less subject to noise and vibration and therefore over longer distances are often a safer and more comfortable environment for children, especially premature babies.
- There is always space for parents to accompany their child which we know is so important during such a difficult time for families.

We are also the only UK charity who has our own intensive care flight-ready incubator which enables babies to be moved long distances to neonatal intensive care units – no other charity offers this service.

Each transfer costs on average £9,300.

OBJECTIVES

The principal objectives of Lucy AAC are:

“The relief of sickness for babies and children requiring expert medical care or relocation. We do this by facilitating the provision of a dedicated air transfer service throughout the UK and providing holistic support to their families”

The vision of Lucy AAC is that safe, long distance air transfers within the UK are available for any child needing one, regardless of distance or cost. We believe every child is important and deserves the right treatment, in the right place, at the right time.

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENTS AND PERFORMANCE

Due to the ongoing impact of Covid-19 and the uncertain economic environment, fundraising was particularly challenging this financial year. Our strongest income streams continue to be Corporate and Trusts and Foundations. Both performed well, and represented 68% of total funds raised this year. The Charity would like to thank Houlihan Lokey for their continued support. Through hosting the '90 Minute Dash' event Houlihan Lokey 115 employees came together and raised over £50,000 for Lucy Air Ambulance for Children. Our largest fundraising event to date. We would also like to thank the following Trusts and Foundations, who significantly contributed to our funding and enabled us to continue to respond to 100% of the referrals we received – CSIS Charity Fund, ISTAT Foundation, Souter Charitable Trust, Sobell Foundation, The Tula Trust and The Hospital Saturday Fund - many of whom have funded our work for several years. This commitment to what we do is invaluable.

This year we saw the return of our Challenge Event portfolio, which had been completely put on hold due to the pandemic. It was wonderful to see our 7 London Landmarks runners take on this brilliant half marathon for us. Thank you, Nicola, Kevin, John, Ben, Chris, Mary and Michelle, who ran and raised £9,196 for Lucy AAC. Some of our runners had been waiting over two years to run this event for us. Thank you also to Teri and Lyla Studd who raised £1,882 by jumping out a plane on Saturday 31st July. This unstoppable duo completed a parachute jump in memory of their grandson/nephew Sebastian who we flew last year.

In terms of our service, we met our key objective of responding to 100% of all referrals received. We saw an increase in demand for our service of 29% on the previous financial year. This demonstrates strong growth and a continued increase in need for what we do. We continued to fly premature babies in our incubator throughout the year – babies such as Fraser who was born 6 weeks early in a holiday cottage in Scotland, miles away from home. Fraser's Mum says *'when I got the call to say that Lucy Air Ambulance for Children had stepped in to transfer Fraser and me, I was completely overwhelmed with relief and gratitude that somebody, somewhere would do that for me and my boys. All the stress and pressure of the situation was lifted from my shoulders and Tony and I could focus on putting our family back together again. I can't ever thank Lucy Air Ambulance enough for supporting us both before and after the transfer. What they did for us was so fundamental to our health and happiness as a family; they stepped in when we were at a low ebb and really, really needed support. They're part of our story now, and I know that when Fraser learns to walk and talk, starts school, and navigates all the other big moments in life, I will always think of their contribution'*.

In addition, we flew children like Ben and Olivia-Grace who needed critical treatment, which was vital as they battled their critical illness. Lucy AAC flew Olivia-Grace, who was diagnosed at just 4 months old with a rare form of Leukemia, from Newcastle to Great Ormond Street Hospital in London for life-saving treatment. In October 2021, she rang the bell outside her hospital ward – she was cancer free. Through Lucy AAC's intervention, Olivia-Grace was able to go home from hospital for the first time in seven months (over half her life).

A key development in our service this year involved investment in new medical equipment which would better equip Lucy AAC to provide the highest quality medical care for the all the children who need us. This included:

- A neonatal flight bag to simulate the trolley on a neonatal ward
- One-year's supply of specialist equipment which is essential to our flight incubator and ventilator
- Specialist multi-use flight equipment including: an arterial line, pressure transducer, ComfiNest System to provide a comfortable restraint for babies whilst travelling, small fridge/freezer to store breast milk
- An upgrade of our ventilator software so that we can provide babies with high-flow respiratory support
- Paraid Elevating Transporter+ Trolley

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We would like to thank the Hobson Charity, the Morrison's Foundation and Dignity PLC, who all contributed significant funds to enable us to purchase this equipment.

A further development in our service this year is that we have started to offer fixed-wing training to medical professionals that work within paediatrics/neonatology. This training aims to upskill medical staff that have no experience of working on air transfers and maintain the skills and knowledge of medical staff that are already certified to work on Lucy AAC transfers. This training is available to medical staff across the UK and is accredited by the European Aeromedical Institute (EURAMI). Having more trained medical staff available to work on Lucy AAC transfers ensures our service is more accessible to children across the UK.

The Charity would like to thank our preferred service provider, Capital Air Ambulance, who have enabled us to develop our service in partnership with them. Capital Air Ambulance has given Lucy AAC a base at their hangar in Bristol Airport where we can store our equipment and keep it maintained. They also host our training days and continue to provide the aircraft and expertise we need to keep flying children. The Charity is looking forward to growing this partnership further next year.

PUBLIC BENEFIT

In establishing the annual objectives and activities which fulfil Lucy AAC's overall aims, the Trustees have regard to the principles of public benefit at all times. The Trustees are aware of and have received copies of the Charity Commission's guidance regarding Public Benefit and have taken it into account, where relevant, in their planning and decision making.

Our service is delivering positive outcomes for those children and their families, benefiting physical and emotional health and well-being and reducing levels of stress.

DEVELOPING OUR SERVICE

The Trustees continue to monitor and explore opportunities that will contribute to the existing objectives.

The key aims and objectives of the Trustees provide the vision for how the Charity will develop over the next 3 years. Aims include:

1. Respond to 100% of all referrals received from the NHS.
2. Ensure every child that needs a fixed-wing air transfer can access one. We will continue to develop our strategy to engage further with the NHS National Transport Group (NTG), NHS Regional Transport Teams, NHS Trusts, and regional and local hospitals throughout the UK, with the aim to raise the Charity's profile and increase referrals inline with our funding.
3. Continue to invest in improving our service to ensure the highest levels of quality and accessibility. This will involve continuing to invest in key medical equipment and the expansion of our fixed-wing flight team training programme.
4. We will focus on growing our recurring income streams and reserves to ensure a sustainable base for the charity's future.
5. We will continue to look for innovative ways to engage further and strengthen our relationships with corporate partners.

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FOR THE YEAR ENDED 31 MARCH 2022**

FUNDRAISING AND COMMUNICATIONS

We have in place an experienced fundraising team dedicated to meeting the targets required and a fundraising strategy that spreads across all income streams including:

- Trusts & Foundations – continues to grow as one of our key income streams. The Charity has allocated more resource to this area of fundraising and we have seen the benefit of this investment this financial year.
- National Collection Box Network – the Charity continues to experience significant decline in this income stream due to the legacy of Covid-19 and the reductions in the use of cash generally. We will continue to monitor how it performs and reassess how we manage this area.
- Corporate Partnerships – our partnership with Houlihan Lokey has been essential to our success this year once again. This year we invested in this area of fundraising by recruiting a full-time Corporate Partnerships Manager. We are excited to see the impact this role will have in terms of growing this income stream.
- Community – this year continued to be hard for our community fundraisers. However, we are experiencing starting to experience growth in this area as people start to host more fundraising events again. The Charity thanks all those who held virtual events and all those who held in-person events to raise funds for Lucy ACC. We will continue to focus on rebuilding this income stream and adapting our community fundraising approach to the external environment.
- Communications – our Engagement Manager continues to grow our social media following and we benefited from two pro-bono partnerships which focused on our brand growth. We continue to focus on raising our brand profile and ensuring consistency across all communication channels.

EQUAL OPPORTUNITIES POLICY

The charitable company is committed to eliminating any discrimination and promoting diversity and equality of opportunity in all it does. It is the charitable company's policy to ensure that no service user, employee or job applicant is treated less favourably, but not limited to, on the grounds of sex, race, sexual orientation, ethnic or national origin, disability, religion or age. Lucy AAC complies with all statutory obligations and codes of practice relating to equal opportunities to ensure we eliminate discrimination and promote equality of opportunity.

STRUCTURE AND GOVERNANCE

This report has been prepared under the provisions applicable to small companies.

Lucy Air Ambulance for Children Charity is a Registered Charity, number 1138457. It is a Company, number 06935959, limited by guarantee. The Charity is governed by its Memorandum and Articles of Association, which was updated and adopted by the Trustees at the May Board meeting. The Trustees who served during the period were as listed on the Legal and Administrative Information page. As at March 31st 2021 there were 9 guarantors whose liability in the event of a winding up is limited to £10 each.

The directors of the company, who are also charity Trustees for the purposes of charity law, form the Board of Trustees. Two of the Trustees serve voluntarily as Treasurer and Company Secretary respectively. A full Board meeting is held at least six times during each period of 12 months. One Trustee is appointed as Chair and staff are invited to report on the service and fundraising activities.

The minimum number of Trustees is four; there is no maximum. Prospective Trustees are required to complete an application form and declare any conflicts of interest. No person is appointed to serve as a Trustee unless recommended by the existing Trustees. New Trustees are introduced to the Board and briefed ~~as necessary in all aspects of Lucy AAC's objectives and policies. Trustees are encouraged to seek training,~~

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as appropriate, also to observe and follow the requirements and guidelines set down by the Charity Commission.

RISK MANAGEMENT

The Trustees, together with staff, are implementing controls and procedures throughout the organisation to minimise external and internal risk and ensure a consistent, high quality of care for the children and appropriate working conditions for the staff.

Risks have been identified to which the Charity is exposed and which might impact on Lucy AAC's ability to achieve its objectives. To mitigate those risks, policies and procedures are being developed and they will be designed to provide reasonable, but not absolute, assurance against material misstatement or loss. The Trustees have established an ongoing process for identifying, evaluating and managing Lucy AAC's key risks. In particular, the following are areas that will be subject to ongoing monitoring:

- Obtaining sufficient funding to provide for the service
- Providing the capacity to meet the demand for services
- Ensuring that the service meets required standards
- Avoiding actions that could damage the organisation's reputation
- Recruiting and retaining sufficient levels of skilled staff
- Providing adequate ICT systems and ensuring the protection and security of confidential information
- The overall management and development of systems and personnel
- Ensuring the provision of adequate levels of governance and operational control through its Trustees and senior management
- Financial reporting within a comprehensive planning and accounting framework

The Trustees will continue to monitor the risks and the effectiveness of the system of control that has been put in place by the Charity.

MANAGEMENT

The CEO is responsible for ensuring that the delivery and standards of the service meet the objectives set out by the Trustees.

FINANCIAL REVIEW

We are reporting on a 12 month period, April 1st 2020 to March 31st 2021.

Gross income of £269,705 was achieved (31st March 2020: £321,055).

Resources expended in the period were £253,395 (31st March 2020: £323,722).

£150,659 (31st March 2020 £181,282) direct transfer costs were incurred in the year.

RESERVES POLICY

It is the policy of the Board to build sufficient unrestricted reserves to cover six months of expenditure. The Trustees have no plans to seek borrowings from any source.

The £112,391 of unrestricted free reserves (unrestricted reserves less any tied up in fixed assets) (31 March 2020: £87,726) is available to help meet the Charity's running costs and charitable activities. This level of funds is sufficient to cover 4 months of expenditure (assuming a return to normal staffing and activity levels). The board seeks to increase the level of reserves over coming months.

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FOR THE YEAR ENDED 31 MARCH 2022**

A key objective of the Trustees is to ensure the Charity has adequate funding to safeguard its daily activities and meet its financial obligations and commitments. The Trustees are aware of the constant need to secure funding for future years.

GOING CONCERN

Accounting standards require the Trustees to consider the appropriateness of the going concern basis when preparing the financial statements. The Trustees confirm that they consider the going concern basis remains appropriate.

The Trustees have taken notice of the Financial Reporting Council guidance "Going Concern and Liquidity Risk - Guidance for Directors of UK Companies 2009" which requires the reasons for this decision to be explained. The Trustees regard the going concern basis as remaining appropriate as the company has adequate resources to continue in operational existence for the foreseeable future. The Charity has sufficient reserves to make several transfers and the income stream is growing to enable further transfers to be made in the future.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

So far as the Trustees are aware, there is no relevant information of which the company's independent examiners are unaware. Each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant independent examination information and to establish that the company's independent examiners are aware of that information.

The Trustees' Report incorporating the Directors' Report was approved by the Board of Trustees on

22 December 2022 and signed on its behalf by;



Dean Gillespie
Chair of Trustees

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees, who are also the Directors of Lucy Air Ambulance for Children Charity for the purpose of company law, are responsible for preparing the Trustees' Report (incorporating the Director's Report) and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LUCY AIR AMBULANCE FOR CHILDREN CHARITY
FOR THE YEAR ENDED 31 MARCH 2022**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 11 to 20.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TC Group

Mark Cummins FCCA FCIE.ou
behalf of TC Group

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BN44 3TN

Dated: 22 December 2022

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds	Restricted funds	Total 2022	Total 2021
	Notes	£	£	£	£
Income from:					
Donations	3	212,462	29,700	242,162	231,010
Grants	4	14,100	-	14,100	28,125
Charitable activities	5	27,880	-	27,880	10,570
Total income		254,442	-	284,142	269,705
Expenditure on:	6				
Raising funds					
Fundraising costs		122,997	-	122,997	96,156
Charitable activities					
Provision of air ambulance transfers		199,907	10,000	209,907	157,240
Total expenditure		322,904	10,000	332,904	253,395
Net income/(expenditure)		(68,462)	19,700	(48,762)	16,310
Transfers between funds	14	-	-	-	-
Net movement in funds		(68,462)	19,700	(48,762)	16,310
Fund balances at 1 April 2021		197,802	-	197,802	181,493
Fund balances at 31 March 2022		129,340	19,700	149,040	197,802

All activities are classified as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	11		<u>79,561</u>		<u>85,411</u>
			79,561		85,411
Current assets					
Debtors	12	-		7,307	
Cash at bank and in hand		<u>89,159</u>		<u>130,239</u>	
		89,159		137,546	
Creditors: amounts falling due within one year	13	<u>(19,680)</u>		<u>(25,155)</u>	
Net current assets			69,479		112,391
Total net assets			<u>149,040</u>		<u>197,802</u>
Income funds					
Restricted funds	14		19,700		-
Unrestricted income funds			<u>129,340</u>		<u>197,802</u>
			<u>149,040</u>		<u>197,802</u>

The accounts were approved by the Board on 22 December 2022



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 Dean Gillespie
 Chair of Trustees

Company Registration No. 06935959

LUCY AIR AMBULANCE FOR CHILDREN CHARITY

(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

1.0 Statutory information

Lucy Air Ambulance for Children Charity is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the Legal and Administrative Information section of the accounts.

2.0 Accounting policies

2.1 Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Lucy Air Ambulance for Children Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This includes considering the impact of the COVID-19 pandemic on the income generation of the charity. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.2 Income

All income is accounted for in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Income from donations is accounted for as received by the Charity. The income from fund raising ventures is shown gross, with the associated costs included in fund raising costs. The value of voluntary work is not included in the financial statements.

Grants are recognised in full in the year in which they are receivable and the charity is entitled to the income.

Other income is recorded on an accruals basis.

2.3 Expenditure

Costs are included in the Statement of Financial Activities on an accruals basis inclusive of irrecoverable VAT. All costs are allocated between expenditure categories and departments on a basis designed to reflect the use of the resource.

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Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the Charity's work. This includes the cost of advertising for donations and the staging of special events.

Where possible, costs have been allocated directly to the activity to which they relate. However, there are also central support costs that enable the Charity's charitable income generating and administrative activities to be undertaken.

These costs have been allocated as follows:

- Staff costs allocated on a time basis
- Other costs allocated on estimated resource use

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25-30% straight line
Plant & equipment	10-15 years straight line

Assets costing less than £100 are written off to the Statement of Financial Activities and are not considered for capitalisation purposes.

2.5 Investments

Fixed asset investments are stated at cost less provision for any impairment.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.9 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

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2.10 Accumulated funds

Funds held by the Charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – Donations, bequests or incoming resources for which the donor has earmarked for a specific purpose are treated as restricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.11 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

3 Income from donations

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Charity boxes	32,613	-	32,613	24,839
General donations from individuals	16,569	-	16,569	18,246
Charitable Trust Donations	68,019	19,700	87,719	91,038
Other donations	95,261	10,000	105,261	96,887
	<u>212,462</u>	<u>29,700</u>	<u>242,162</u>	<u>231,010</u>

4 Income from grants

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Coronavirus job retention scheme	14,100	-	14,100	28,125
	<u>14,100</u>	<u>-</u>	<u>14,100</u>	<u>28,125</u>

5 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Event income	26,841	-	26,841	5,402
Lottery income	539	-	539	568
Equipment hire fees	500	-	500	4,600
	<u>27,880</u>	<u>-</u>	<u>27,880</u>	<u>10,570</u>

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6 Total expenditure

	Staff costs £	Depreciation £	Other Costs £	Total 2021 £	Total 2020 £
Costs of raising funds					
Fundraising costs	91,228	-	24,991	116,219	90,939
Support costs	-	-	6,778	6,778	5,217
	<u>91,228</u>	<u>-</u>	<u>31,769</u>	<u>122,997</u>	<u>96,156</u>
Charitable activities					
<u>Provision of Air Ambulance transfers</u>					
Activities undertaken	38,323	8,920	159,853	207,096	150,431
Support costs	-	-	2,811	2,811	6,809
Total	<u>38,323</u>	<u>8,920</u>	<u>162,664</u>	<u>209,907</u>	<u>157,240</u>
Total expenditure	<u>129,551</u>	<u>8,920</u>	<u>194,433</u>	<u>332,904</u>	<u>253,395</u>

7 Support costs

	Total 2022 £	Total 2021 £
Professional and legal fees	1,875	2,266
ICT	823	3,970
Printing and stationery	216	76
Independent examiner	4,080	3,652
Travel	928	35
General expenses	1,667	2,026
	<u>9,589</u>	<u>12,025</u>

These costs include amounts payable to the independent examiners of £4,080 (2021: £3,652) for independent examination and other services.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year or received any reimbursement of expenditure.

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9 Comparative funds – Statement of Financial Activities for the period ended 31 March 2021

		Unrestricted funds	Restricted funds	Total 2021	Total 2020
Income from:	Notes	£	£	£	£
Donations	3	224,760	6,250	231,010	278,253
Grants	4	28,125	-	28,125	-
Charitable activities	5	10,570	-	10,570	42,802
Total income		263,455	6,250	269,705	321,055
Expenditure on:	6				
Raising funds					
Fundraising costs		96,156	-	96,156	123,866
Charitable activities					
Provision of air ambulance transfers		150,990	6,250	157,240	199,856
Total expenditure		247,145	6,250	253,395	323,722
Net income/(expenditure)		16,310	-	16,310	(2,667)
Transfer between funds	14	-	-	-	-
Net movement in funds		16,310	-	16,310	(2,667)
Fund balances at 1 April 2020		181,493	-	181,493	184,160
Fund balances at 31 March 2021		197,802	-	197,802	181,493

10 Staff costs

The total average monthly number of employees (number of staff employed) during the reporting period was 4 (2021: 3).

Staff costs	Total 2022 £	Total 2021 £
Wages and salaries	118,862	104,433
Social security costs	7,826	11,024
Pension costs	2,864	2,645
	129,551	118,102

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No employee received remuneration above £60k.

The key management personnel of the Charity comprised the Chief Executive. The total employee benefits of the key management personnel were £47,905 (2021: £45,845).

11 Tangible fixed assets

	Computer equipment £	Plant and equipment £	Total £
Cost			
At 31 April 2021	8,397	125,127	133,524
Additions	3,070	-	3,070
At 31 March 2022	11,467	125,127	136,594
Depreciation			
At 1 April 2021	8,397	39,716	48,113
Charge for the year	565	8,355	8,845
At 31 March 2022	8,962	48,071	56,959
Net book value			
At 31 March 2022	2,505	77,056	79,561
At 31 March 2021	-	85,411	85,411

12 Debtors

	2022 £	2021 £
Trade debtors	-	3,747
Prepayments and accrued income	-	3,560
	-	7,307

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	11,197	14,754
Other creditors	1,168	592
Accruals	4,080	6,540
Taxes and social security	3,235	3,269
	19,680	25,155

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14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants for specific purposes:

	Balance at 1 April 2021	Income	Expenditure	Transfers between funds	Balance at 31 March 2022
Mission fund	-	29,700	10,000	-	19,700
	-	29,700	10,000	-	19,700

Mission fund

This fund represents incoming resources to be used directly towards the cost of continuing and expanding the number of missions carried out by the Charity.

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2022 are represented by:			
Tangible fixed assets	79,561	-	79,561
Current assets	69,459	19,700	89,159
Creditors: amounts falling due within one year	(19,680)	-	(19,680)
	129,340	19,700	149,040

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2021 are represented by:			
Tangible fixed assets	85,411	-	85,411
Current assets	137,546	-	137,546
Creditors: amounts falling due within one year	(25,155)	-	(25,155)
	197,802	-	197,802

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16 Related party transactions

During the year some trustees made donations to the charity totaling £Nil (2021: £371) which had no restriction attached to them.

There were no other related party transactions in the year or previous year.

17 Share capital

Lucy Air Ambulance for Children Charity is a company limited by guarantee and has no share capital.

18 Control

No one member has overall control of the Charity.

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