

**REPORTS AND FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST AUGUST 2022**

NILO FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION No: 13261660

CHARITY REGISTRATION No: 1195271

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

NILO FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1195271
COMPANY REGISTRATION NUMBER	13261660
DATE OF INCORPORATION	12th March 2021
START OF FINANCIAL PERIOD	12th March 2021
END OF FINANCIAL PERIOD	31st August 2022
DIRECTORS AT 31ST AUGUST 2022	Aurelia Kassatly Bertrand Perrodo
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated 12th March 2021

OBJECTS

The object of the Charity are for the public benefit to further such purposes as are exclusively Charitable according to the Law of England and Wales from time to time, including without limitation the advancement of education (and in particular but not exclusively by establishing, promoting and maintaining social and emotional learning programmes).

REGISTERED ADDRESS	26 St. James Square London SW1Y 4JH
PRIMARY BANKERS	Metro Bank Plc One Southampton Row London WC1B 5HA
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

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REPORT OF THE DIRECTORS'
FOR THE FIRST PERIOD ENDED 31ST AUGUST 2022

Introduction

The trustees of NILO Foundation, who are also directors of the company for the purposes of the Companies Act 2006, present their annual report on the affairs of the Charity, together with the financial statements and independent examiner's report for reporting period 12th March 2021 to the 31st August 2022, which represents NILO Foundation's first period of operations. This report sets out its first annual accounts, which conform to FRS 102 and the Charities Statement of Recommended Practice (SORP).

NILO Foundation was incorporated on 12th March 2021 as a company limited by guarantee registered in England and Wales under company registration number 13261660 and registered as a charity with the Charity Commission for England and Wales on 22nd July 2021 under charity registration number 1195271. It is governed by its Articles of Association dated 12th March 2021.

Objectives and Activities

NILO Foundation was registered as a charity in 2021. Its charitable objects as set out in its governing document are:

The objects of the Charity are for the public benefit to further such purposes as are exclusively charitable according to the laws of England and Wales from time to time, including without limitation the advancement of education (and in particular but not exclusively by establishing, promoting and maintaining social and emotional learning programmes).

These objects underpin its operational objectives. The trustees have paid due regard to the Charity Commission's guidance on public benefit when determining the activities of the charity.

Main Activities in Furtherance of the Objects

NILO Foundation's mission is to make grants worldwide to organisations carrying out activities that are charitable in accordance with the laws of England and Wales with aims including advancement of education, promoting human development and learning, building community and transitioning towards a just and sustainable economy.

NILO Foundation approaches potential grant recipients, rather than accepting grant applications from organisations more generally. In addition to multi-year funding, it monitors its grantees closely, and provides strategic support in a range of areas, including partnerships and fundraising. This proactive, strategic and patient approach to grant-making is designed to encourage partners to tackle issues innovatively and to enhance their organisational development and impact, ensuring sustained and systemic change in the chosen cause area.

Initially, trustees decided to focus on advancing education and learning, in particular by supporting the systemic take up of Social and Emotional Learning (SEL) programmes in mainstream school systems. They instructed strategic philanthropy advisor Marie Paglinghi to research the issue and source and evaluate potential charity partners, both in France and the UK.

Marie Paglinghi spent several months interviewing above twenty experts on SEL, soft skills and whole-child education, reviewing the research and evidence, and mapping out the landscape of evidence-led interventions in the two countries.

She designed a two-tiered grant-making strategy. On one level, NILO Foundation should support frontline organisations that are training schools teachers on a range of tools and methods associated with SEL. On another level, NILO Foundation should fund applied research and advocacy in order to inform decision makers of the importance of soft skills, and to promote a policy environment that is conducive for SEL programmes deployment.

As part of that research, Marie Paglinghi identified a pool of potential charities, with a view to determining more information about their activities, impact, and whether they carry out charitable activities wholly charitable under the laws of England and Wales and which further the Charity's purposes. The three French charities ScholaVie, EcolHuma (formerly SynLab) and Vers le Haut presented the most potential. They contributed in a different yet complementary way to the outcome of mainstreaming SEL in public schools, each acting at different levels of the education ecosystem.

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REPORT OF THE DIRECTORS' (Continued)
FOR THE FIRST PERIOD ENDED 31ST AUGUST 2022

While EcolHuma has a broad mission that supports, empowers and trains the teaching community on a range of topics, including SEL, ScholaVie focuses specifically on training teachers in SEL. Vers le Haut specialises in disseminating applied research and informing policymakers, and acts as a peer-to-peer learning and collaborative platform for frontline charities.

NILO Foundation subsequently allocated large unrestricted grants to each organisation in April and May 2022, approved on the basis of a thorough and ambitious three-year business plan.

Collaborations and Networks

One of NILO Foundation's core values is to adopt and encourage a collaborative mindset. Its high-level viewpoint as a funder working in different regions of the world gives it access to a rich ecosystem of philanthropic initiatives. It regularly exchanges with peers to explore opportunities for co-learning and co-action, and it encourages its partners to convene regularly.

NILO Foundation joined the Global Early Childhood Funders Group in December 2021, giving it access to a pool of like-minded funders already present in the space of SEL worldwide. In addition to monthly online calls, NILO Foundation attended a two-day seminar in Leiden in June 2022 that brought key learnings and inspiration and gave visibility to its SEL strategy to non-French founders.

NILO Foundation also joined L'Association des Grantmakers, an informal French group of private and corporate foundations meeting monthly to exchange ideas and good practice.

Achievements and Performance

Individual Grant Performance

Each grant has been carefully monitored through regular structured meetings with leadership. As of August 2022, the two frontline organisations had followed through on their strategic orientations and had been exceeding their targets in terms of teachers trained. The think tank had made good progress on delivering projects in line with plans, publishing research and organising well-attended events on the theme of SEL.

Systems-Change Impact

In addition to grant-level monitoring and evaluation, NILO Foundation follows carefully any structural developments associated with its thematic in France, such as government publications, policy-change, media pieces, or public opinion trends. Some important positive signals emerged after NILO Foundation deployed its grants, and while it is difficult to assess the level of attribution, it is safe to say NILO Foundation contributed to a certain extent by supporting its partners in deploying their advocacy and awareness-raising strategies.

Mainstream press published increased activity on the topic of soft skills, an issue barely spoken of in France a few years ago. The French government published a note in June 2022 recommending schools to put more emphasis on the mental wellbeing of their pupils, and on promoting a more caring environment. Finally, an inter-ministerial note was published in August 2022, recognising the importance of social and emotional learning for academic success, mental wellbeing and social cohesion, and recommending a nation-wide strategy to develop social and emotional skills in all children from 0 - 18y old in schools and informal educational settings.

Structure, Governance and Management

NILO Foundation is a charitable company limited by guarantee incorporated in England and Wales, governed by its articles of association. New trustees are appointed by decision of the Founder Member (the Founder Member is Bertrand Perrodo). On appointment the new trustees follow an induction process consisting of a one-to-one meeting with an existing trustee, working key documentation, including the articles of association, historical documents and NILO Foundation's funding policy.

Day to day management of grant making activity is delegated by the trustees to Marie Paglinghi.

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REPORT OF THE DIRECTORS' (Continued)
FOR THE FIRST PERIOD ENDED 31ST AUGUST 2022

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

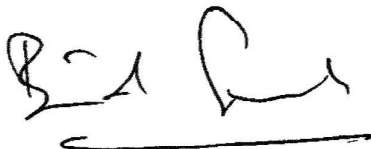
I approve the attached statement of financial activities and balance sheet for the first period ended 31st August 2022 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 25.01.23

Signed on their behalf by Director

Printed Name:

Penelope



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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FIRST PERIOD ENDED 31ST AUGUST 2022**

(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Donations, Grants & Legacies	3a	476,007	-	476,007
Investment Income	3b	-	-	-
TOTAL INCOMING RESOURCES		476,007	-	476,007
RESOURCES EXPENDED				
Cost of Generating Funds				
Charitable Activities	4a	386,537	-	386,537
Governance Costs	4b	38,699	-	38,699
TOTAL RESOURCES EXPENDED		425,236	-	425,236
NET INCOMING/ (OUTGOING) RESOURCES		50,770	-	50,770
Balance Brought Forward		-	-	-
TOTAL FUNDS CARRIED FORWARD		50,770	-	50,770

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 14 form part of these financial statements.

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BALANCE SHEET
AS AT 31ST AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-22 £
Fixed Assets				
Tangible Assets	2	-	-	-
Current Assets				
Debtors & Prepayments	7	-	-	-
Cash at Bank and in Hand	6	51,720	-	51,720
Total Current Assets		51,720	-	51,720
Creditors: amounts falling due within one year	8	950	-	950
NET CURRENT ASSETS		50,770	-	50,770
Creditors: amounts falling due in more than one year	9	-	-	-
TOTAL ASSETS less current liabilities		50,770	-	50,770
NET ASSETS		50,770	-	50,770
Funds of the Charity				
General Funds		50,770	-	50,770
Restricted Funds	5	-	-	-
Total Funds		50,770	-	50,770

Directors' Responsibilities:

The Directors are satisfied that for the first period ended on 31st August 2022 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 15.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 25.01.23

Signed on their behalf by Director

Printed Name:

PERROU
[Signature]

NILO FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST AUGUST 2022

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST AUGUST 2022

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Changes in Accounting Policies and Previous Accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

Equipment Cost	25% - Reducing Balance Basis
Fixtures and Fittings	25% - Reducing Balance Basis

2. TANGIBLE FIXED ASSETS

The Charity held no Fixed Asset investment during this initial financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st August 2022 : None

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST AUGUST 2022

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £
a) Donations, Grants & Legacies			
Gifts & Donations	380,800	-	380,800
Gift Aid	95,207	-	95,207
	476,007	-	476,007
b) Investment Income			
Interest	-	-	-
	-	-	-

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £
a) Charitable Activities			
Bank Charges	76	-	76
Charitable Grants	276,334	-	276,334
Consultancy Costs	110,128	-	110,128
	386,537	-	386,537
b) Governance Costs			
Independent Examiners Fee	950	-	950
Legal & Professional Fees	37,749	-	37,749
	38,699	-	38,699

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST AUGUST 2022

5. RESTRICTED FUNDS

The Charity held no restricted funds during this initial financial period.

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-22 £
Cash at Bank and in Hand	51,720	-	51,720
	51,720	-	51,720

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-22 £
Sundry Debtors	-	-	-
	-	-	-

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-22 £
Independent Examiners Fee	950	-	950
	950	-	950

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this initial financial period.

10. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-22 £
Fixed Asset Investments	-	-	-
Net Current Assets	50,770	-	50,770
Long Term Liabilities	-	-	-
	50,770	-	50,770

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST AUGUST 2022

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (13261660) and is a Charity registered with the Charity Commission (1195271) and does not have a Share capital and has no income subject to Corporation Tax.

	TOTAL 2021/22 £
Profit / Deficit for the financial year	50,770
Other Recognised Gains	-
	<u>50,770</u>
Balance Brought Forward	-
Closing Funds at 31st August 2022	<u><u>50,770</u></u>

12. STAFF COSTS AND NUMBERS

	TOTAL 2021/22 £
Gross Wages, Salaries & Fees	110,128
Employer's National Insurance Costs	-
Pension Contributions	-
	<u><u>110,128</u></u>

Employees who were engaged in each of the following activities:

	TOTAL 2021/22
Charitable Activities	1

The Charity operate a PAYE Scheme to pay all employed members of staff. The Charity also employs members of staff on a Self-Employed basis and is not liable for their Income Tax and National Insurance payments. No members of staff received emoluments of over £60,000.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST AUGUST 2022

13. DIRECTORS AND OTHER RELATED PARTIES

During the financial period Director Mr Bertrand Perrodo made a gift of £380,000 to the charity in furtherance of the charity's objects.

In connection with the establishment of the charity, and during the financial period, BNF Capital Limited (Registered Company Number 08474039) advanced the costs of the establishment and initial operating costs of the charity to the charity on the understanding it would be reimbursed by the charity when sufficient resources became available. The funds have now been reimbursed and there are no associated liabilities outstanding as at 31 August 2022.

Mr Bertrand Perrodo is a Director of the charity and is also a Shareholder of BNF Capital Limited (Registered Company Number 08474039). All conflicts of interest were identified, managed and documented in accordance with the charity's Governing Document.

No other payments were made to Directors or any persons connected with them during this financial period. No other material transaction took place between the organisation and a Director or any person connected with them.

14. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the Charity's needs. This is based on the Charity's size and the level of financial commitments held. The Directors aim to ensure the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

17. COMPARATIVE FIGURES

There are no comparative figures available as this is the initial period of registered Incorporated Charitable Activity.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of the Nilo Foundation on the accounts for the first period ended 31st August 2022 set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 3rd February 2023