

The Hooper & Downer Educational Foundation

Narrative in support of 2022 accounts

We are seeing a gradual return to pre-pandemic activity levels, albeit by a slightly different cross-section of groups. Many of the pre-pandemic Art groups, Bridge Club and so on, have discontinued, but the levels of activity seen with youngster dancing, particularly Lucy Peacock Dance Hut, have exceeded all expectations. As such, our income from Hall hirers was £18249 compared with £10452 in 2021.

Overall, income levels were up £8140, £32707 in 2022, compared with £24567 in 2021.

Expenditure on regular Property upkeep increased in line with increased activity levels, but we benefited from entering a fixed price utility tariff which ends in April 2023, at which time, we may well experience disproportionate increases to our costs.

We are aware that some dilapidations to areas of roofing will need remedial work soon, and it is in anticipation of this ongoing maintenance to premises, that we transferred £8000 to our CCLA Investment Fund, which was valued at ££57399 at Year End.

Requests from local students, from Primary school age to those at University, for assistance in their educational journey, were met, and amounted to £3646 during the year.

Hooper & Downer Educational Foundation

Receipts and Payments Account for the year to 31 December 2022

	2022	2021
	£	£
Income Account		
<u>Receipts</u>		
Rents	32,706.50	24,566.96
Interest	<u>83.87</u>	<u>1.04</u>
	32,790.37	24,568.00
Grant from HDC Sussex Community award	0.00	0.00
Total Receipts	£32,790.37	£24,568.00
Payments Account		
<u>Charitable Payments</u>		
Grants	3,645.51	2,316.99
<u>Other Payments</u>		
Secretarial Services & Caretaking	6,915.85	5,623.71
Property expenses	9,948.27	8,805.82
Dilapidations	1,441.43	9,117.20
Fees and administration expenses/Covid Rent Refund	<u>0.00</u>	<u>500.00</u>
	18,305.55	24,046.73
Asset /Investment Purchases	8,000.00	0.00
Total External Payments	29,951.06	26,363.72
Net cash surplus/(deficit) for the year	2,839.31	-1,795.72
Cash and Bank Balances at 1 January	19,817.26	21,612.98
Net cash receipts/(payments) for the year	2,839.31	-1,795.72
Cash and Bank Balances at 31 December	22,656.57	19,817.26
CCLA Investment Deposit	8,679.05	8,595.18
Lloyds Current Account	13,977.52	11,222.08

Statement of Assets at 31 December 2022

	2022	2021
Fixed Assets		
Freehold Property - The Old School	134,000.00	134,000.00
Investments		
COIF Charities Investment Fund	57,794.45	54,681.55
Current Assets		

CCLA Investment Deposit	8,679.05	8,595.18
Current Account - Lloyds Bank	<u>13,977.52</u>	<u>11,222.08</u>
	£22,656.57	£19,817.26
Total Assets at 31 December	214,451.02	208,498.81
Liabilities		
Creditors & Accruals	<u>£0.00</u>	<u>£0.00</u>
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Independent Examiner's Report to the Trustees of The Hooper and Downer Educational Foundation

I report on the accounts of the Foundation for the year to 31st December 2022 as set out on page 1 of the accounts attached.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not give an audit opinion on the views given by the accounts.

Independent Examiners's Statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

- * to keep accounting records in accordance with section 41 of the 1993 Act; and
- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to to enable a proper understanding of the accounts to be reached.

Alan Covey
Independent Examiner

20-Jan-23

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