

REGISTERED COMPANY NUMBER: 06786752 (England and Wales)
REGISTERED CHARITY NUMBER: 1128355

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
LIFE 2009

Murphy Salisbury Limited
Chartered Accountants and Statutory Auditors
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

LIFE 2009

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FOR THE YEAR ENDED 30 JUNE 2022

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LIFE 2009

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2022

TRUSTEES: Mrs Laura Higgins
Mrs Eileen Maher
Mr Jonathan Wright - Chair
Mr Philip John Campbell
Mrs Annabel Osborn
Dr Philip Gerard McCarthy (Appointed 3 September 2022)

CHIEF EXECUTIVE: Mr Stephen Sharpe (Resigned 4 April 2022)
Mrs Kerry Smart (Appointed 9 May 2022)

REGISTERED OFFICE: 4 Jephson Court
Tancred Close
Royal Leamington Spa
Warwickshire
CV31 3RZ

COMPANY NUMBER: 06786752 (England and Wales)

CHARITY NUMBER: 1128355 (and No: SC041329 in Scotland)

INDEPENDENT AUDITORS: Murphy Salisbury Limited
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

BANKERS: National Westminster Bank plc
P.O. Box 137
59 The Parade
Royal Leamington Spa
Warwickshire
CV32 4ZX

SOLICITORS: The firm retained is dependent upon each issue as it arises.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended June 2022. The trustees have adopted the provisions of Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Life, as set forth in the Memorandum of Association, are to promote for the benefit of the public:

1. The relief of poverty, sickness and distress of pregnant women and of unsupported mothers with one or more infant children and in particular (without in any way limiting the generality of the foregoing) by providing accommodation including social housing.
2. The protection and preservation of good health and relief of sickness in particular, but without limitation, that of women, children and poor persons, including the treatment of pregnant women.
3. The advancement of education of the public in all matters relating to pregnancy and in particular, but not limited to, the utmost respect for human life.

Hierarchy of Objectives Vision, Mission and Values

Our Vision

We are creating a world where no one faces pregnancy or pregnancy loss alone.

Our Mission

Through our services, we help people - whoever they are - to meet pregnancy or pregnancy loss with courage and dignity so they can flourish.

Our services include:

- Free emotional help, counselling, and skilled listening via phone, text, email, or in person.
- Housing and community support around the country for mums and their babies.
- Free pregnancy tests and baby supplies.
- Crafting content that educates the public about pregnancy, pregnancy loss, and our work.

Our Values

All our work is underpinned by the following universal human values:

- Humanity - All people are special and equal.
- Solidarity - We're with you and for you.
- Community - We're better together.
- Charity - Doing good for one another.
- Common good - Building a better world.

Strategic Objectives

Life established six organisational objectives as part of its 2021-2026 business plan:

1. Governance: To deliver outstanding governance, sustainability, transparency, and compliance.
2. Services: To provide quality and innovation in service delivery.
3. Marketing: To deliver effective and efficient internal and external marketing and communications.
4. Development: To maximise donations from all constituencies of support.
5. Finances: To ensure financial accountability, transparency, and sustainability.
6. Retail: To operate and expand Life Retail into a profitable income generator for Life.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

Objectives for the Year

The story of Life in 2021-2022 is framed by our emergence from the COVID-19 pandemic, our continued impact in helping those facing pregnancy or pregnancy loss, and our focus on areas that need special attention for Life to achieve excellence.

Life continued to navigate the COVID-19 pandemic, which posed serious financial and service delivery challenges. We are pleased to have done so while having increased the number of people we serve through our counselling service.

We continue to grapple with several areas of Life's work that need special attention. Our Retail chain, marked by the enthusiasm, dedication, and hard work of its staff and volunteers, nevertheless requires continued and aggressive action to become consistently profitable and build on the significant progress already made in this area. Life's Housing service, while continuing to support mothers in often very difficult situations, requires a regeneration in its service and sustainability. We appointed a dynamic new Director of Housing, and she has already made great strides in this direction. Finally, we started the process of a refocus and a rebrand, along with establishing key outreach and engagement tools that will enable the charity to achieve consistently high net growth in our supporter base and increase client numbers. We are absolutely committed to our plans that will grow us and enable us to create a world where no one faces pregnancy or pregnancy loss alone.

Two other major events in the year were the death of Nuala Scarisbrick and the appointment of a new Chief Executive Officer.

It was with deep sorrow that we learned of the death of Nuala Scarisbrick, Life co-founder, on 31 August 2021. She died peacefully at home with Jack her husband and their two daughters Emma and Sarah by her side. Nuala was the driving force behind the building of the client support services you see today. Her tireless passion to support women and families in crisis saved lives daily and will continue. We joined with her family and Life supporters everywhere in mourning. We are forever indebted to the remarkable woman that was Nuala Scarisbrick. May she rest in peace.

In 2022, we bid a fond farewell to CEO Stephen Sharpe. Stephen was appointed in 2015 and subsequently led Life through a complete rebirth. We are incredibly grateful to Stephen for the energy, vision, and heart he has dedicated to Life and the people we serve. His enthusiasm and leadership will be deeply missed.

He is succeeded by Kerry Smart. Kerry has more than 25 years' experience in the charity sector, including retail, supported housing, fundraising, marketing, and strategic planning. She has worked for the British Heart Foundation, YMCA, as a consultant, the Salvation Army, and the Air Ambulance Service. She is Life's former Director of Retail and Deputy CEO. She is highly experienced, knowledgeable, and is well regarded within the Life team. The combination of her experience and drive makes her a great asset to the charity and will lead us in our growth over the coming years.

Objectives and Aims

The Board of Trustees has continued to work in close partnership with the senior management team, building on the incredible legacy of Jack and Nuala Scarisbrick. At the same time the Board wish to recognise the current staff and volunteers whose tireless work continues to ensure that the objectives and aims of the Charity are clearly known and acted upon.

Strategies

In order to achieve our objectives Life continues to employ full and part-time staff to deliver our services and to assist our volunteers in the delivery of these services. The careful selection, training and development of our staff help us to fulfil our mission. Life has recognised that society is changing at a rapid pace and ensuring that Life keeps pace with this change and provides solutions to the continued needs is a vital part of what it does as a charity.

Significant activities

Our services throughout the United Kingdom are as follows:

- Free emotional help, counselling, and skilled listening via phone, text, email, or in person.
- Housing and community support around the country for mums and their babies.
- Free pregnancy tests and baby supplies.
- Crafting content that educates the public about pregnancy, pregnancy loss, and our work.

More detailed information is available at lifecharity.org.uk

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

OBJECTIVES AND ACTIVITIES

Public benefit

The Board of Trustees confirm that they have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Board of Trustees ensure that this purpose is carried out for the public benefit by:

- a. Relieving poverty, sickness and distress of pregnant women and of unsupported mothers with one or more infant children and by providing supported accommodation.
- b. Protecting and preserving good health and relief of sickness through advice and counselling by professionally qualified personnel.
- c. Advancing education of the public in all matters relating to pregnancy and in particular, but not limited to, the utmost respect for human life, through schools, the media and publications.

Access to our services is open to all women, men and their families who are affected by pregnancy related issues.

Volunteers

The Trustees acknowledge that we could not fulfil our work at Life without of our many volunteers, who work tirelessly in support of all our Life services and clients. Without their commitment we would not be able to provide our vital services.

This year has also seen a revamp of our volunteer systems to improve volunteers' experience in the charity.

ACHIEVEMENT AND PERFORMANCE

Key Successes in the Year

Once more we are pleased with what has been accomplished in challenging circumstances and with limited financial resources. Our biggest achievements include:

- We supported 6,498 counselling clients and sent out 59,993 free pregnancy tests. In May, we adopted a new way of working with our clients to allow them a better service of support. This caused our counselling client numbers to more than double compared to the previous month.
- We improved our online Retail service, which beat its sales target by 20 percent.
- We recruited a strategic and dynamic Director of Housing, who is transitioning the service to a Trauma Informed Approach.
- The Marketing team have made considerable progress in setting up the necessary systems and procedures for Life to run successful outreach, engagement, and supporter acquisition campaigns.

FINANCIAL REVIEW

Statement of financial activities

The surplus for the year on Unrestricted Funds, which relate to non-housing activities, was (£25,110). Charitable expenditure was £3,481,447 and incurred on education, caring and corporate activities (see notes 6 -8 in the accounts).

The net surplus for the year on Restricted Funds was £145,246 comprising total incoming resources of £206,903 and total resources expended of £263,697.

Note 23 to the accounts contains an analysis of the incoming and outgoing resources relating to Restricted Funds, which relate to Life Housing. The unrealised loss on investments was £5,584, which relates to the decrease in the market values of listed investment funds. Balance sheet Total funds increased from £1,685,647 to £1,805,783 reflecting the net surplus and the unrealised loss on investments.

Cash at Bank, on Deposit and in Hand on 30 June 2022 decreased from £1,156,355 to £1,095,934 and the market value of investments was £145,179. The historical cost of these investments was £80,737.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

FINANCIAL REVIEW

Investment powers and policies

The Charity's Memorandum of Association authorises the Trustees to deposit or invest funds, to employ a professional fund-manager and to arrange for the investments or other property of the Charity to be held in the name of a nominee in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000. Life manages its investments within its own ethical guidelines, with the objective of achieving a high constant income stream. See note 4 to the Accounts for details of the income received. Investments are reviewed at least annually in conjunction with an external advisor. Temporary surplus cash resources are held in short-term deposits as selected by Life's bankers.

Reserves policy and performance

It is the policy of the Charity to maintain unrestricted liquid funds at a level that approximates three to six months' unrestricted expenditure. On 30 June 2022, Unrestricted Funds amounted to £1,113,616 of which £867,542 consisted of cash and UK investment funds.

FUTURE PLANS

Strategic planning for the future

The organic growth of Life since its foundation has been remarkable. With increasing governance standards and regulatory oversight, it is important for the work to be grounded by a strategic and sustainable business plan that is compliant with all legislative frameworks.

Needs led service

At the heart of Life are the services offered to women, men, and babies most in need of our help. These services continue to include housing, outreach support services, practical support, and the provision of skilled listening and counselling. These services meet people facing pregnancy or pregnancy loss where they are at and helps them to meet these circumstances with courage and dignity so they can flourish. We are ever mindful of the need to invest so that we may continue to provide services required by our target clients: women, men, and their babies. Collaboration with empathetic agencies and organisations is also important to effect change.

Outcome driven activities

We are making sure that all our activities and services deliver outcomes that effect change. Our services must help people meet pregnancy or pregnancy loss, our Shops must be profitable, and our communications must reach new people and change hearts and minds. So, we continue to change, we continue to evolve, we continue to challenge, none of which would be possible without the support of so many wonderful people, our staff, volunteers, supporters, and trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Life 2009 was incorporated on 9 January 2009 as a company limited by guarantee with registration number 06786752 and is governed under the Memorandum and Articles of Association. The registered number of the Charity is 1128355 and SC041329 in Scotland. Life is the business/trading name of Life 2009.

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the Articles of Association. Life maintains insurance for the trustees in respect of their duties as trustees of the charity. The cost of this insurance for the year ended 30 June 2022 was £4,000 (2021: £3,330).

Organisational structure

The Board of Trustees administers the Charity and met four times on a formal basis during the year under review.

Induction and training of new trustees

It is the Charity's policy that new trustees should undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events that will assist them in carrying out their role.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Charity has a risk policy in place and maintains a risk register. It is the Charity's policy to conduct an annual review of the risks that the Charity may face, to establish systems and procedures to mitigate the risks identified and to implement procedures designed to minimise any potential impact on the Charity should those risks materialise.

The Board of Trustees (who are also the directors of Life 2009 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom GAAP Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Board of Trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP; make judgments and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business. The Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Life 2009 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

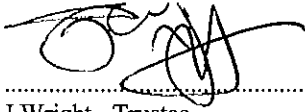
AUDITORS

The auditors, Murphy Salisbury Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on21/01/2023..... and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J Wright', written over a dotted line.

J Wright - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LIFE 2009

Opinion

We have audited the financial statements of Life 2009 (the 'charitable company') for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LIFE 2009

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Company remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed among the audit engagement team and involving relevant internal specialists, including tax specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LIFE 2009

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and Charities Act.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Company's ability to operate or to avoid a material penalty. These included compliance with GDPR regulation.

Audit response to risks identified

As a result of performing the above, we identified revenue recognition as a key audit matter related to the potential risk of fraud.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; reading minutes of meetings of those charged with governance;
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Bullock FCA (Senior Statutory Auditor)
for and on behalf of Murphy Salisbury Limited
Chartered Accountants and Statutory Auditors
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

Date:17/2/2023.....

LIFE 2009

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,250,137	65,179	1,315,316	1,543,186
Charitable activities					
Residents income and supporting people grants		1,207,605	141,724	1,349,329	1,291,470
Other trading activities	3	944,713	-	944,713	566,592
Investment income	4	6,838	-	6,838	6,055
Total		3,409,293	206,903	3,616,196	3,407,303
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	6	131,072	18,677	149,749	181,810
Other trading activities	7	1,455,526	17,687	1,473,213	1,077,814
		1,586,598	36,364	1,622,962	1,259,624
Charitable activities					
Residents income and supporting people grants	8	1,295,278	159,316	1,454,594	1,184,478
National activities, life matters, pregnancy matters and online		599,571	68,017	667,588	1,024,787
Total		3,481,447	263,697	3,745,144	3,468,889
Net gains on investments		47,044	202,040	249,084	23,600
NET INCOME/(EXPENDITURE)		(25,110)	145,246	120,136	(37,986)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,138,726	546,921	1,685,647	1,723,633
TOTAL FUNDS CARRIED FORWARD		1,113,616	692,167	1,805,783	1,685,647

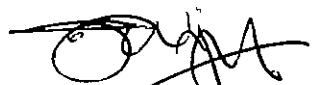
The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	14	548,876	341,439
Investments	15	145,179	150,763
		<u>694,055</u>	<u>492,202</u>
CURRENT ASSETS			
Debtors	16	279,568	282,091
Cash at bank		1,095,343	1,156,355
		<u>1,374,911</u>	<u>1,438,446</u>
CREDITORS			
Amounts falling due within one year	17	(234,293)	(210,922)
NET CURRENT ASSETS		<u>1,140,618</u>	<u>1,227,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,834,673	1,719,726
CREDITORS			
Amounts falling due after more than one year	18	(28,890)	(34,079)
NET ASSETS		<u>1,805,783</u>	<u>1,685,647</u>
FUNDS	23		
Unrestricted funds		1,113,616	1,138,726
Restricted funds		692,167	546,921
TOTAL FUNDS		<u>1,805,783</u>	<u>1,685,647</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/01/2023 and were signed on its behalf by:


.....
J Wright - Trustee

LIFE 2009**CASH FLOW STATEMENT**
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(40,754)	362,454
Net cash (used in)/provided by operating activities		(40,754)	362,454
Cash flows from investing activities			
Purchase of tangible fixed assets		(22,098)	(27,989)
Dividends received		6,838	6,055
Net cash used in investing activities		(15,260)	(21,934)
Cash flows from financing activities			
Loan repayments in year		(4,998)	(4,862)
Net cash used in financing activities		(4,998)	(4,862)
Change in cash and cash equivalents in the reporting period		(61,012)	335,658
Cash and cash equivalents at the beginning of the reporting period		1,156,355	820,697
Cash and cash equivalents at the end of the reporting period		1,095,343	1,156,355

The notes form part of these financial statements

LIFE 2009

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	120,136	(37,986)
Adjustments for:		
Depreciation charges	69,329	75,140
Gain on investments	(249,084)	(23,600)
Dividends received	(6,838)	(6,055)
Decrease in debtors	2,523	403,365
Increase/(decrease) in creditors	23,180	(48,410)
Net cash (used in)/provided by operations	<u>(40,754)</u>	<u>362,454</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.21 £	Cash flow £	At 30.6.22 £
Net cash			
Cash at bank	1,156,355	(61,012)	1,095,343
	<u>1,156,355</u>	<u>(61,012)</u>	<u>1,095,343</u>
Debt			
Debts falling due within 1 year	(4,998)	(191)	(5,189)
Debts falling due after 1 year	(34,079)	5,189	(28,890)
	<u>(39,077)</u>	<u>4,998</u>	<u>(34,079)</u>
Total	<u>1,117,278</u>	<u>(56,014)</u>	<u>1,061,264</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements incorporate the results of the Charity's branches that submit annual returns to National Office.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Only individual tangible fixed assets costing £500 or more are capitalised.

Tangible fixed assets are depreciated at rates calculated to write off their cost, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	- Not depreciated
Freehold buildings	- 50 years straight line basis
Long leasehold	- 50 years straight line basis
Fixtures and fittings	- 2 or 3 years straight line basis
Motor vehicles	- 5 years straight line basis
Office equipment	- 3 years straight line basis

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	749,872	830,691
Tax claimed	60,101	89,737
Bequests and legacies	363,233	206,943
Grants and other income	142,110	415,815
	<u>1,315,316</u>	<u>1,543,186</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
London Community Response Fund	-	-
Wates Foundation	-	10,000
Community Foundation for Surrey	-	-
Northern Ireland Housing Executive - Supporting People	71,523	72,223
	<u>82,223</u>	<u>91,823</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Shop sales	<u>944,713</u>	<u>566,592</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Dividends receivable	<u>6,838</u>	<u>6,055</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Residents income and supporting people grants	Residents income and supporting people grants	<u>1,349,329</u>	<u>1,291,470</u>

6. RAISING DONATIONS AND LEGACIES

	2022	2021
	£	£
Advertising and printing for life matters and pregnancy matters	39,205	46,180
Staff costs - voluntary	110,544	113,480
Support costs	27,731	22,150
	<u>177,480</u>	<u>181,810</u>

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

7. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Bad debts	88,642	10,960
Rent and rates	560,964	310,817
Staff costs	586,719	554,670
Other (including set up costs)	180,195	155,801
Depreciation	56,693	45,566
	<u>1,473,213</u>	<u>1,077,814</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Residents income and supporting people grants	1,454,594	-	1,454,594
National activities, life matters, pregnancy matters and online	-	667,588	667,588
	<u>1,454,594</u>	<u>667,588</u>	<u>2,122,182</u>

9. SUPPORT COSTS

	Other £	Governance costs £	Totals £
National activities, life matters, pregnancy matters and online	644,190	23,398	667,588

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	6,000	6,000
Depreciation - owned assets	69,329	75,140
Auditors' remuneration - other	15,910	21,770
Operating lease - Land and Buildings	499,709	517,552
Operating lease - Other	4,684	5,231

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no remuneration or other benefits paid to Trustees' nor persons connected with Trustees' for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

During the year, £nil (2021: £nil) was reimbursed to the Trustees for travel and other costs incurred on behalf of the Charity.

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	1,621,301	1,667,183
Social security costs	124,033	122,272
Pension	48,137	48,994
	<hr/>	<hr/>
	1,793,471	1,838,449
	<hr/>	<hr/>

No employee received remuneration of more than £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,466,413	76,773	1,543,186
Charitable activities			
Residents income and supporting people grants	1,123,551	167,919	1,291,470
Other trading activities	566,592	-	566,592
Investment income	6,055	-	6,055
	<hr/>	<hr/>	<hr/>
Total	3,162,611	244,692	3,407,303
	<hr/>	<hr/>	<hr/>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	165,851	15,959	181,810
Other trading activities	1,077,814	-	1,077,814
	<hr/>	<hr/>	<hr/>
	1,243,665	15,959	1,259,624
Charitable activities			
Residents income and supporting people grants	1,062,629	121,849	1,184,478
National activities, life matters, pregnancy matters and online	947,876	76,911	1,024,787
	<hr/>	<hr/>	<hr/>
Total	3,254,170	214,719	3,468,889
	<hr/>	<hr/>	<hr/>
Net gains on investments	23,600	-	23,600
	<hr/>	<hr/>	<hr/>

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(67,959)	29,973	(37,986)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,206,685	516,948	1,723,633
TOTAL FUNDS CARRIED FORWARD	<u>1,138,726</u>	<u>546,921</u>	<u>1,685,647</u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £
COST OR VALUATION			
At 1 July 2021	145,000	132,642	281,981
Additions	-	-	11,342
Revaluations	180,000	42,358	-
At 30 June 2022	<u>325,000</u>	<u>175,000</u>	<u>293,323</u>
DEPRECIATION			
At 1 July 2021	20,880	9,095	226,828
Charge for year	3,760	2,575	38,105
Revaluation adjustments	(22,040)	(10,270)	-
At 30 June 2022	<u>2,600</u>	<u>1,400</u>	<u>264,933</u>
NET BOOK VALUE			
At 30 June 2022	<u>322,400</u>	<u>173,600</u>	<u>28,390</u>
At 30 June 2021	<u>124,120</u>	<u>123,547</u>	<u>55,153</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

14. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Office equipment £	Totals £
COST OR VALUATION			
At 1 July 2021	17,042	235,519	812,184
Additions	-	10,756	22,098
Revaluations	-	-	222,358
	<hr/>	<hr/>	<hr/>
At 30 June 2022	17,042	246,275	1,056,640
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 July 2021	13,634	200,308	470,745
Charge for year	3,408	21,481	69,329
Revaluation adjustments	-	-	(32,310)
	<hr/>	<hr/>	<hr/>
At 30 June 2022	17,042	221,789	507,764
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 June 2022	-	24,486	548,876
	<hr/>	<hr/>	<hr/>
At 30 June 2021	3,408	35,211	341,439
	<hr/>	<hr/>	<hr/>

Included in cost or valuation of land and buildings is freehold land of £300,000 (2021 - £160,285) which is not depreciated.

Cost or valuation at 30 June 2022 is represented by:

	Freehold property £	Long leasehold £	Fixtures and fittings £
Valuation in 2022	180,000	132,642	11,342
Cost	145,000	42,358	281,981
	<hr/>	<hr/>	<hr/>
	325,000	175,000	293,323
	<hr/>	<hr/>	<hr/>
	Motor vehicles £	Office equipment £	Totals £
Valuation in 2022	-	10,756	334,740
Cost	17,042	235,519	721,900
	<hr/>	<hr/>	<hr/>
	17,042	246,275	1,056,640
	<hr/>	<hr/>	<hr/>

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 July 2021	150,763
Revaluations	(5,584)
	<hr/>
At 30 June 2022	145,179
	<hr/>
NET BOOK VALUE	
At 30 June 2022	145,179
	<hr/>
At 30 June 2021	150,763
	<hr/>

All investment assets are held within the UK.

Cost or valuation at 30 June 2022 is represented by:

	Listed investments £
Valuation in 2022	(5,584)
Valuation in 2021	22,702
Valuation in 2020	(23,221)
Valuation in 2019	(540)
Valuation in 2018	5,885
Valuation in 2017	40,793
Valuation in 2016	(10,990)
Cost	116,134
	<hr/>
	145,179
	<hr/>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	137,711	131,382
Prepayments	141,857	150,709
	<hr/>	<hr/>
	279,568	282,091
	<hr/>	<hr/>

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 19)	5,189	4,998
Social security and other taxes	31,483	33,040
Other creditors	167,683	136,172
Accruals and deferred income	29,938	36,712
	<u>234,293</u>	<u>210,922</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 19)	<u>28,890</u>	<u>34,079</u>

19. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,189</u>	<u>4,998</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>22,184</u>	<u>21,565</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	6,706	12,514

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	534,424	522,784
Between one and five years	<u>203,563</u>	<u>346,823</u>
	<u>737,987</u>	<u>869,607</u>

Operating lease agreements where the Charity is lessee

The Charity has entered into leases on properties and office equipment. These leases have a duration of between 1 and 10 years.

Some of the lease agreements contain an option for renewal at rentals based on market prices at the time of exercise.

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

21. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>34,079</u>	<u>39,077</u>

Secured loans as a percentage of the Net Book Value of freehold & leasehold property is 6.9% (2021: 15.8%)

The bank loans are secured by a fixed charge over properties, 6A St. Vincent's Villas and 8 St. Vincent's Villas, Dartford.

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2022	2021
	funds	funds	Total	Total funds
	£	£	£	£
Fixed assets	226,476	322,400	548,876	341,439
Investments	145,179	-	145,179	150,763
Current assets	1,005,049	369,862	1,374,911	1,438,446
Current liabilities	(234,198)	(95)	(234,293)	(210,922)
Long term liabilities	(28,890)	-	(28,890)	(34,079)
	<u>1,113,616</u>	<u>692,167</u>	<u>1,805,783</u>	<u>1,685,647</u>
Total net assets at 30 June 2021	<u>1,113,616</u>	<u>692,167</u>	<u>1,805,783</u>	<u>1,685,647</u>

23. MOVEMENT IN FUNDS

	At 1.07.21	Incoming	Resources	Transfers	Gains	At 30.06.22
	£	resources	expended	between	and	£
		£	£	funds	(losses)	
					£	
Unrestricted funds						
General fund	1,138,726	3,409,293	(3,481,447)	-	47,044	1,113,616
Restricted funds						
Gemma fund	6,271	-	-	-	-	6,271
LIFE Housing	540,650	206,903	(263,697)	-	202,040	685,896
Total restricted funds	546,921	206,903	(263,697)	-	202,040	692,167
Total funds	<u>1,685,647</u>	<u>3,616,196</u>	<u>(3,745,144)</u>	<u>-</u>	<u>249,084</u>	<u>1,805,783</u>

The General Fund represents the free funds of the Charity that are not designated for particular purposes.

The Gemma Fund was created to make small discretionary grants to pregnant women and/or families who face particular hardship.

LIFE Housing was created to provide short-term accommodation and the teaching of life skills to women who have been made homeless by pregnancy or vulnerable women who are either pregnant or have young children.

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

24. EMPLOYEE BENEFIT OBLIGATIONS

LIFE 2009 operates a defined contributions pension scheme. The cost of contributions to the pension scheme amounted to £48,137 (2021: £48,994). At 30 June 2022 the outstanding amount was £11,067 (2021: £10,464).

25. CAPITAL COMMITMENTS

There were no capital commitments at the year end.

26. RELATED PARTY DISCLOSURES

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer, Director of Finance, Director of marketing and communication, and Director of Housing. The total employee benefits of the key management personnel were £194,743 (2021: £181,235).

There were no other transactions or outstanding balances with related parties as at 30 June 2022.

27. STATUS OF THE CHARITY

LIFE 2009 is a company limited by guarantee having no share capital.