

Charity registration number 1167151

**BEXLEY SNAP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# BEXLEY SNAP

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Patron</b>	Steve Backley OBE	
<b>Trustees</b>	R Hambrook J Tolliday W Jenchner M White-Peart S Jones K Horry E Bardrick V Buckley	(Appointed 14 July 2021) (Appointed 14 July 2021) (Appointed 8 June 2022) (Appointed 28 November 2022)
<b>Charity number</b>	1167151	
<b>Principal address</b>	Normandy Children's Centre Fairford Avenue Barnehurst Kent DA7 6QP	
<b>Independent examiner</b>	Darren Harding ACA FCCA DChA Alexandra Durrant 10A-12A High Street East Grinstead West Sussex RH19 3AW	
<b>Bankers</b>	National Westminster Bank plc Bexleyheath Shopping Centre 1 Townley Road Bexleyheath DA6 7JG  CAF Bank 25 Kings Hills Avenue Kings Hill West Malling Kent ME19 4JQ  CCLA Investment Management Ltd 85 Queen Victoria Street London EC4V 4ET	

---

# BEXLEY SNAP

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 24

---

# **BEXLEY SNAP**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 31 MARCH 2022***

---

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

Bexley SNAP has the vision that disabled children have choices and a right to a fulfilling life.

To achieve this, we offer a variety of different clubs for disabled children and young people, while reducing the isolation and frustration experienced by their families.

We do this by:

- Having the child or parent/carer at the heart of our thinking and planning
- Focusing on what children can do and encouraging them to push their boundaries to experience and try new things
- Responding to new needs as they emerge

We are committed to the following values:

- Understanding and showing respect and commitment to the families we work with
- Passion because disabled children and young people always need a "champion"
- Actively listening so that we can help reduce the struggle and battle that parents face
- Seeing the disabled child as part of a whole family with different support needs
- Believing that disabled children belong and are welcome in our community

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The Trustees believe the objectives and aims set out above fulfil the public benefit requirements set out in the guidance published by the Commission.

#### **Achievements and performance**

We welcomed the ability to reopen our services fully following the Covid-19 pandemic, mindful of the concerns some of our members felt with face to face involvement. We offered zoom participation, meets and walks with our Mentor Dog or additional support in other ways to ease the process of re-engaging in person.

Our Let's Talk project through Bexley Local Care Partnership, enabled discussions with present and new to our service disabled young adult members to further understand concerns around changing restrictions and vaccinations, to share experiences and to produce social stories to help others understanding.

Bexley CCG (Clinical Commissioning Group) funding provided us the opportunity to deliver a variety of support services to re-engage children and young people after Covid-19. We identified a range of options suitable including Rebound Therapy (run by our trainers), Dog Therapy, horse riding lessons and we launched two new clubs; Sparkles weekly after school club including transport from SEN School to our centre and the fortnightly My Space Youth Club.

Following the success of horse riding through the CCG, Apex Lifts sponsored a further 3 free horse riding lessons at Mount Mascals, for 12 children.

Places at commissioned services through the London Borough of Bexley were in high demand. Holiday schemes and Little Explorers Saturday clubs full with waiting lists. 3,143 short break hours delivered to 91 different children.

# **BEXLEY SNAP**

## **TRUSTEES' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 31 MARCH 2022***

---

Additional funding through the Bexley HAF (Holiday Activities and Food) programme enabled us to deliver further holiday scheme provision for a few days during the Easter and summer holidays to disabled children eligible for free school meals.

The Early Years programme adapts to the needs of the families in attendance and the team is complemented by regular volunteer support. Days out or sessions in the centre are offered during school holidays for the wider family unit where possible, which has been well received.

Members vote for peers through the Jack Petchey Achievement Awards scheme which recognises young people for their positive contribution/support of others or personal achievement within youth groups aged 11-25 years. The associated funding compliments youth group activities and provide additional equipment or trips out chosen by the nominee.

Following cancellations throughout the pandemic, we were delighted to finally attend the PGL Activity Centre in Oct 2021. Support from the Royal Warrant Holders Association provided 11 places for young people with 3 Snap Staff supporting on a 2 night residential weekend in East Sussex. The weekend created incredible memories for all who attended, with most young people never having stayed overnight anywhere without a family member. All overcome personal difficulties to take part in new experiences.

Other youth groups offered this year were Vibe, YAC and Empire all with different age group and intended outcomes for young people to achieve. Activity choice is led by members and encompass a wider offer to cover everyone's preferences.

12 volunteers gave their time over the course of the year to support us with governance, office administration, running activities with children or decoration and maintenance of the centre and our facilities.

Snap's Board of Trustees continue to provide strategic support and direction and are looking to expand expertise within Finance, Marketing and Fundraising.

#### **Financial review**

The results for the year are shown in the Statement of Financial Activities. They show a deficit of £3,252 (2021: £5,654).

#### **Reserves policy**

At 31st March 2022 the charity's reserves were £183,396 (2021: £186,648)

The trustees have adopted a policy that the charity should hold three months' expenditure in uncommitted reserves to provide adequate working capital and the resources to fund an orderly close should it become necessary. At 31st March 2022 uncommitted reserves, excluding fixed assets of £65,048 (2021: £59,290), represented approximately 3.6 (2021: 3.7) months' expenditure.

As part of their duties the Trustees has have considered the risks to Bexley Snap's stability and ability to continue its work. The Trustees have done this by identifying and analysing risks by severity of risk and the likelihood of it happening and agreed action to manage these risks.

As part of their duties the Trustees have considered the risks to Bexley Snap's stability and ability to continue its work. The Trustees have done this by identifying and analysing risks by severity of risk and the likelihood of it happening and agreed action to manage these risks. COVID 19 has had a direct impact on the delivery of our services post March 2020 and the level of parent contributions and fundraising income as a result. However, some expenditure levels for projects have decreased proportionately and the charity have successfully applied for COVID 19 related funding. The Director has worked closely with the London Borough of Bexley to ensure the continued safe delivery of essential support to those identified as most vulnerable and the charity has adapted to the pandemic with alternative and creative support methods where possible – online support and toy library for example. There is a robust risk assessment in place for minimising risks related to staff availability and the spread of COVID 19 amongst the team and beneficiaries. PPE supplies are enough for demand.

#### **Structure, governance and management**

The charity is governed by its Constitution, which was adopted when the charity was registered as a Charitable Incorporated Organisation (CIO) on 17th May 2016.

# BEXLEY SNAP

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

---

The Trustees who served during the year and up to the date of signature of the financial statements were:

E Brazil (Resigned 23 September 2021)

J Ratcliff (Resigned 9 February 2022)

R Hambrook

J Tolliday

W Jenchner

M White-Peart

S Jones (Appointed 14 July 2021)

K Horry (Appointed 14 July 2021)

E Bardrick (Appointed 8 June 2022)

V Buckley (Appointed 28 November 2022)

### Management

The management of the charity is the responsibility of the Trustees, who are elected under the terms of the Constitution. The Trustees delegate the day to day management of the charity and its operations to the Director.

### Related parties

We have achieved success through our partnerships with Woodside Academy, Endeavour Academy, Normandy Primary School, Normandy SEND Hub, London Youth, London Sport, Apex Lifts, the London Borough of Bexley, Bexley Voluntary Service Council and The Lord Hill (formerly The Albert Pub).

The Trustees' report was approved by the Board of Trustees.



E Bardrick

Date: 23-2-2023

# BEXLEY SNAP

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEXLEY SNAP

---

I report to the Trustees on my examination of the financial statements of Bexley SNAP (the charity) for the year ended 31 March 2022.

### Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

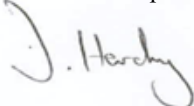
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Darren Harding ACA FCCA DChA**

Alexandra Durrant  
10A-12A High Street  
East Grinstead  
West Sussex  
RH19 3AW

Dated: 23/02/2023.....

# BEXLEY SNAP

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2022**

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b><u>Income from:</u></b>							
Donations and legacies	3	141,868	34,238	176,106	149,261	24,691	173,952
Parental contributions	4	31,101	3,189	34,290	13,616	-	13,616
Fundraising events	5	2,097	-	2,097	-	-	-
Investment income	6	56	-	56	132	-	132
<b>Total income</b>		<b>175,122</b>	<b>37,427</b>	<b>212,549</b>	<b>163,009</b>	<b>24,691</b>	<b>187,700</b>
<b><u>Expenditure on:</u></b>							
Raising funds	7	9,496	-	9,496	15,755	134	15,889
Charitable activities	8	159,226	47,079	206,305	145,952	31,513	177,465
<b>Total resources expended</b>		<b>168,722</b>	<b>47,079</b>	<b>215,801</b>	<b>161,707</b>	<b>31,647</b>	<b>193,354</b>
Gross transfers between funds		-	-	-	600	(600)	-
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		<b>6,400</b>	<b>(9,652)</b>	<b>(3,252)</b>	<b>1,902</b>	<b>(7,556)</b>	<b>(5,654)</b>
Fund balances at 1 April 2021		129,749	56,899	186,648	127,847	64,455	192,302
<b>Fund balances at 31 March 2022</b>		<b>136,149</b>	<b>47,247</b>	<b>183,396</b>	<b>129,749</b>	<b>56,899</b>	<b>186,648</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



# BEXLEY SNAP

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Intangible assets	12		400		600
Tangible assets	13		37,990		46,871
			<u>38,390</u>		<u>47,471</u>
<b>Current assets</b>					
Debtors	14	37,871		3,978	
Cash at bank and in hand		149,566		157,647	
		<u>187,437</u>		<u>161,625</u>	
<b>Creditors: amounts falling due within one year</b>	15	(42,431)		(22,448)	
Net current assets			145,006		139,177
<b>Total assets less current liabilities</b>			<u>183,396</u>		<u>186,648</u>
<b>Income funds</b>					
Restricted funds	18		47,247		56,899
<u>Unrestricted funds</u>					
Designated funds	19	64,926		64,926	
General unrestricted funds		<u>71,223</u>		<u>64,823</u>	
			136,149		129,749
			<u>183,396</u>		<u>186,648</u>

The financial statements were approved by the Trustees on 23-2-2023



E Bardrick  
Trustee

# BEXLEY SNAP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

---

#### 1 Accounting policies

##### Charity information

Bexley Snap is a charitable incorporated organisation registered on 17 May 2016. The trustees, who are also members of the Management Committee, are named in the Trustees' Annual Report.

The charity constitutes a public benefit entity as defined by FRS 102.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise unrestricted funds which have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# BEXLEY SNAP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

---

#### 1 Accounting policies

(Continued)

Intangible income which represents donated goods and services is included at the value to the charity only where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Revenue grants are recognised in full in the Statement of Financial Activities on the earlier of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred to that period.

Grants for capital purchases are credited to restricted income when received. Depreciation of fixed assets purchased with such grants is charged against the restricted fund, or against a designated equipment fund, where acquisition of the asset has satisfied the donor's intentions. Where a fixed asset is donated to the charity for its own use, it is treated in a similar way to a restricted grant.

Investment income, including interest, is credited to income in the year in which it is receivable.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on raising funds comprises those costs incurred in seeking voluntary contributions and do not include the cost of disseminating information in support of the charitable activities.

Governance costs are those costs incurred in connection with enabling the charity to comply with external regulation, constitutional and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. Support costs are allocated to Fundraising, Governance and Charitable Activities on the basis of effort expended by management and administrative staff on these activities.

The charity is not registered for VAT. Expenditure includes attributable VAT which cannot be recovered.

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	3 years
---------	---------

# BEXLEY SNAP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

---

### 1 Accounting policies

(Continued)

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture, fixtures & fittings	5 years
Equipment	computers 3 years, play equipment 5 years
Motor vehicles	8 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.10 Taxation

The charity is exempt from corporation and income tax as its income is applied for charitable purposes.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# BEXLEY SNAP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2022*

---

### 1 Accounting policies

(Continued)

#### 1.13 Leases

Rentals payable under operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged as an expense on a straight line basis over the term of the relevant lease.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Key sources of estimation uncertainty

##### Allocation of support costs

The allocation and apportionment of support costs is based on direct costs expended for each activity.

In the trustees' judgement, no other material estimates have been used in the preparation of the financial statements.

# BEXLEY SNAP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	34,053	-	34,053	21,425	2,942	24,367
Grants	107,815	34,238	142,053	127,836	21,749	149,585
	<u>141,868</u>	<u>34,238</u>	<u>176,106</u>	<u>149,261</u>	<u>24,691</u>	<u>173,952</u>
<b>Donations and gifts</b>						
Amazon Charitable Giving	79	-	79	1,000	-	1,000
Apex Lifts	5,000	-	5,000	1,250	-	1,250
The Childhood Trust	2,500	-	2,500	1,250	-	1,250
Enthuse.com	-	-	-	3,022	-	3,022
Give As You Earn	1,356	-	1,356	1,589	-	1,589
Grand Provincial Lodge	-	-	-	-	1,442	1,442
Green Point Green Learning	2,000	-	2,000	4,000	-	4,000
Royal Warrant Holders Association	-	-	-	-	1,500	1,500
Shawbrook Bank	-	-	-	1,000	-	1,000
Virgin money	3,075	-	3,075	1,260	-	1,260
Other	20,043	-	20,043	7,054	-	7,054
	<u>34,053</u>	<u>-</u>	<u>34,053</u>	<u>21,425</u>	<u>2,942</u>	<u>24,367</u>
<b>Grants receivable for core activities</b>						
London Borough of Bexley	102,788	-	102,788	112,000	567	112,567
Lets Talk	2,470	-	2,470	-	-	-
London Community Response Fund	-	-	-	11,836	-	11,836
The National Lottery Community Fund	-	-	-	-	10,000	10,000
Coronavirus Job Retention Scheme	357	-	357	-	5,752	5,752
London Youth	-	250	250	-	750	750
Green Point Green Learning	-	-	-	4,000	-	4,000
Free School Activity	-	12,288	12,288	-	2,000	2,000
Bexley CCG	-	20,000	20,000	-	1,680	1,680
Jack Petchey Achievement Awards	2,200	1,700	3,900	-	1,000	1,000
	<u>107,815</u>	<u>34,238</u>	<u>142,053</u>	<u>127,836</u>	<u>21,749</u>	<u>149,585</u>

# BEXLEY SNAP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2022*

### 4 Parental contributions

	Short Breaks	Sports	Early Years	Total 2022	Family support	Short Breaks	Sports	Early Years	Total 2021
	2022	2022	2022		2021	2021	2021	2021	
	£	£	£	£	£	£	£	£	£
Parental contributions	33,433	34	823	34,290	350	12,661	110	495	13,616
	=====	=====	=====	=====	=====	=====	=====	=====	=====
Analysis by fund									
Unrestricted funds	31,101	-	-	31,101	350	12,661	110	495	13,616
Restricted funds	2,332	34	823	3,189	-	-	-	-	-
	=====	=====	=====	=====	=====	=====	=====	=====	=====
	33,433	34	823	34,290	350	12,661	110	495	13,616
	=====	=====	=====	=====	=====	=====	=====	=====	=====

# BEXLEY SNAP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 5 Fundraising events

	Unrestricted funds	Total
	2022 £	2021 £
Big Give Campaign	2,097	-

### 6 Investment income

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	56	132

### 7 Raising funds

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022 £	2021 £	2021 £	2021 £
Fundraising				
Seeking donations, grants and legacies	84	331	-	331
Other fundraising costs	253	599	-	599
Staff costs	7,760	11,812	-	11,812
Support costs	1,399	3,013	134	3,478
	<u>9,496</u>	<u>15,755</u>	<u>134</u>	<u>15,889</u>
Fundraising	<u>9,496</u>	<u>15,755</u>	<u>134</u>	<u>15,889</u>



# BEXLEY SNAP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

### 8 Charitable activities

	Short Breaks	Early Years	Total 2022	Family support	Short Breaks	Sports	Early Years	Total 2021
	2022	2022		2021	2021	2021	2021	
	£	£	£	£	£	£	£	£
Staff costs	148,064	4,315	152,379	450	113,895	610	2,160	117,115
Activities	3,570	-	3,570	-	377	-	-	377
Bad debts	76	-	76	-	125	-	37	162
Equipment & supplies	1,435	52	1,487	-	5,692	-	3	5,695
Legal & professional	645	-	645	-	114	-	-	114
Miscellaneous	752	-	752	-	157	52	2	211
Office costs	191	-	191	-	849	-	-	849
Premises costs	2,321	-	2,321	-	285	-	-	285
Other staff costs	684	-	684	-	2,294	-	6	2,300
Motor expenses	2,136	-	2,136	-	259	-	-	259
Discounts	-	-	-	-	1,547	-	-	1,547
	159,874	4,367	164,241	450	125,594	662	2,208	128,914
Share of support costs (see note 9)	38,969	1,363	40,332	114	41,187	168	3,643	45,112
Share of governance costs (see note 9)	1,686	46	1,732	12	3,350	18	59	3,439
	200,529	5,776	206,305	576	170,131	848	5,910	177,465
<b>Analysis by fund</b>								
Unrestricted funds	158,417	809	159,226	571	145,243	79	59	145,952
Restricted funds	42,112	4,967	47,079	5	24,888	769	5,851	31,513
	200,529	5,776	206,305	576	170,131	848	5,910	177,465

# BEXLEY SNAP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	6,963	-	6,963	12,896	-	12,896
Depreciation	9,081	-	9,081	13,681	-	13,681
Operating lease charges	6,700	-	6,700	6,700	-	6,700
Activities	258	-	258	180	-	180
Equipment & supplies	902	-	902	64	-	64
Legal & professional	9,899	-	9,899	5,391	-	5,391
Miscellaneous	85	-	85	37	-	37
Office costs	6,359	-	6,359	6,028	-	6,028
Other staff costs	1,182	-	1,182	858	-	858
Motor expenses	302	-	302	2,424	-	2,424
Independent examination	-	1,776	1,776	-	1,860	1,860
Other governance costs	-	40	40	-	1,910	1,910
	<u>41,731</u>	<u>1,816</u>	<u>43,547</u>	<u>48,259</u>	<u>3,770</u>	<u>52,029</u>
Analysed between						
Fundraising	1,399	84	1,483	3,147	331	3,478
Charitable activities	<u>40,332</u>	<u>1,732</u>	<u>42,064</u>	<u>45,112</u>	<u>3,439</u>	<u>48,551</u>
	<u>41,731</u>	<u>1,816</u>	<u>43,547</u>	<u>48,259</u>	<u>3,770</u>	<u>52,029</u>

Governance costs includes payments to the independent examiner of £1,776 (2021- £1,860) for independent examination fees.

### 10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

The Trustees consider key management personnel comprise the Trustees and the Director. The total employment benefits (including employer pension contributions) of the key management personnel were £52,344 (2021 - £50,013).

### 11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Full time staff	2	2
Part time staff - full time equivalent	6	5
Total	<u>8</u>	<u>7</u>
Employment costs	2022	2021

# BEXLEY SNAP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 11 Employees

(Continued)

	£	£
Wages and salaries	157,631	129,719
Social security costs	5,083	7,963
Other pension costs	4,388	4,141
	<u>167,102</u>	<u>141,823</u>

There were no employees whose annual remuneration was £60,000 or more.

### 12 Intangible fixed assets

	Website £
<b>Cost</b>	
At 1 April 2021 and 31 March 2022	<u>600</u>
<b>Amortisation and impairment</b>	
At 1 April 2021	-
Amortisation charged for the year	<u>200</u>
At 31 March 2022	<u>200</u>
<b>Carrying amount</b>	
At 31 March 2022	<u>400</u>
At 31 March 2021	<u>600</u>

# BEXLEY SNAP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 13 Tangible fixed assets

	Furniture, fixtures & fittings	Equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2021	3,422	10,556	61,000	74,978
Disposals	(238)	(1,224)	-	(1,462)
At 31 March 2022	3,184	9,332	61,000	73,516
<b>Depreciation and impairment</b>				
At 1 April 2021	1,028	8,017	19,063	28,108
Depreciation charged in the year	598	657	7,625	8,880
Eliminated in respect of disposals	(238)	(1,224)	-	(1,462)
At 31 March 2022	1,388	7,450	26,688	35,526
<b>Carrying amount</b>				
At 31 March 2022	1,796	1,882	34,312	37,990
At 31 March 2021	2,394	2,540	41,937	46,871

### 14 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	34,816	-
Other debtors	1,058	580
Prepayments and accrued income	1,997	3,398
	37,871	3,978

### 15 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Other taxation and social security		2,536	2,160
Deferred income	16	32,934	12,825
Trade creditors		4,383	2,332
Other creditors		-	691
Accruals and deferred income		2,578	4,440
		42,431	22,448

# BEXLEY SNAP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 16 Deferred income

	2022 £	2021 £
Other deferred income	32,934	12,825

Deferred income is included in the financial statements as follows:

Government grants received before 31 March 2022 relating to services to be provided in the following financial year £20,239 (2021: £10,000).

Grants received from other organisations before 31 March 2022 relating to services to be provided in the following financial year £12,694 (2021: £nil).

Parental contributions received before 31 March 2022 relating to services which were delayed as a result of the coronavirus pandemic until October 2021 £nil (2021: £2,825).

### 17 Retirement benefit schemes

#### Defined contribution schemes

The charity contributes on a defined contribution basis towards personal pensions for staff who have elected to join the scheme, or are automatically eligible through autoenrolment. The assets of the scheme are held separately from those of the charity, in independently administered funds. The pension charge reflected in the Statement of Financial Activities represents the amount payable by the charity to the pension scheme for the year.

The charge to profit or loss in respect of defined contribution schemes was £4,388 (2021 - £4,141).

# BEXLEY SNAP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£	£
Jack Petchey Awards	338	1,000	(868)	-	470	1,980	(692)	1,758
Early Years Project	13,640	-	(2,958)	-	10,682	823	(4,967)	6,538
London Sport	915	1,680	(762)	-	1,833	-	-	1,833
Lord's Taverners minibus	49,562	-	(7,625)	-	41,937	-	(7,625)	34,312
CYP Back to Clubs project	-	10,000	(10,000)	-	-	-	-	-
London Youth - Getting Active Sports Programm	-	750	-	-	750	284	-	1,034
Coronavirus Job Retention Scheme	-	5,752	(5,752)	-	-	-	-	-
Kitchen redecoration	-	567	(567)	-	-	-	-	-
Toy library	-	2,942	(2,942)	-	-	-	-	-
Website	-	2,000	(173)	(600)	1,227	-	-	1,227
Bexley HAF Programme	-	-	-	-	-	12,288	(12,234)	54
Bexley CCG	-	-	-	-	-	22,052	(21,561)	491
	<u>64,455</u>	<u>24,691</u>	<u>(31,647)</u>	<u>(600)</u>	<u>56,899</u>	<u>37,427</u>	<u>(47,079)</u>	<u>47,247</u>

# BEXLEY SNAP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2022*

---

### 18 Restricted funds

(Continued)

#### **Lord's Taverners minibus**

During 2018, the charity was grateful to receive a minibus from the Lord's Taverners. The donor requires that the vehicle must only be used for transporting disabled children and young people, nor can it be sold by Bexley SNAP. SNAP's own contribution to the cost of the minibus has been transferred into the fund. The initial value of the fund is based on average costs for such vehicles.

#### **Jack Petchey Awards**

This fund holds awards received from the Jack Petchey Foundation, which are expended on projects and activities selected by the charity's beneficiaries.

#### **Early Years Project**

A restricted grant from the London Borough of Bexley, a donation from Exponent Private Equity and donations and pledges through the Christmas Big Give and The Childhood Trust has enabled the continuation of this project in a streamlined format.

#### **Archway and Empire**

Donations have been received as a contribution towards the running costs of the Archway and Empire youth clubs for the 2018/19 and 2019/20 financial years.

#### **Active Londoners (London Sport)**

Two funding streams focusing on encouraging disabled young people to be more active through supported activities

#### **Website**

Also funded by William Kendall - Investment into staff training working with a website developer to produce a new website the Snap team can maintain

#### **CYP Back to Clubs Project**

Funded by The National Lottery Community Fund to provide creative flexible support to re-engaging children and young people back to clubs.

#### **Bexley HAF Programme**

Represents funding received to enable the charity to deliver holiday clubs for children who are entitled to free school meals.

#### **Bexley CCG**

Represents funding to enable the charity to deliver a variety of different support to re-engage children and young people after Covid-19.

## BEXLEY SNAP

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2022*

---

#### 18 Restricted funds

(Continued)

##### **London Youth - Getting Active Sports Programme**

Provision of physical activity through a variety of movement games and sport.

##### **Coronavirus Job Retention Scheme**

Government grant received from HM Revenue & Customs in order to support the salaries of staff furloughed during the coronavirus pandemic.

##### **Kitchen redecoration**

Modernisation and redecoration of centre kitchen facility.

##### **Toy library**

New service to support families through lockdown with the provision of a toy and specialist equipment lending service, delivered to and collected from families on a weekly basis.



# BEXLEY SNAP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 April 2020	Incoming resources	Balance at 1 April 2021	Incoming resources	Balance at 31 March 2022
	£	£	£	£	£
Capital reserve	1,500	-	1,500	-	1,500
Investment fund	43,426	-	43,426	-	43,426
Exit strategy	20,000	-	20,000	-	20,000
	<u>64,926</u>	<u>-</u>	<u>64,926</u>	<u>-</u>	<u>64,926</u>

#### Capital Reserve

This fund holds the funds designated by SNAP's Management Committee for future expenditure on capital equipment necessary to provide continuity of services

#### Investment Fund

During the year ending 31 March 2005, a legacy was received from the estate of Mrs Nelhe Adelaide Johnson and that of her son, Mr Maurice Allan Johnson. The Management Committee decided that £100,000 should be held in an investment fund, in order to provide some annual income for charitable activities and to protect the value of the capital. The fund is held in reserve for unforeseen emergencies and is used to assure financial stability of the charity's operations, particularly where funding shortfalls occur. It is also used to fund the start-up costs of new projects and initiatives.

#### Exit Strategy

This fund has been designated by the Management Committee for use only in the event of SNAP's funding drying up to such an extent that it has to downsize substantially or can no longer continue to provide services and to support families. It comprises statutory redundancy payments only.

# BEXLEY SNAP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 20 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:								
Intangible fixed assets	400	-	-	400	600	-	-	600
Tangible assets	3,678	-	34,312	37,990	4,933	-	41,938	46,871
Current assets/(liabilities)	65,048	64,926	15,032	145,006	59,290	64,926	14,961	139,177
	<u>69,126</u>	<u>64,926</u>	<u>49,344</u>	<u>183,396</u>	<u>64,823</u>	<u>64,926</u>	<u>56,899</u>	<u>186,648</u>

# BEXLEY SNAP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

---

### 21 Operating lease commitments

#### Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	3,350	3,350

### 22 Capital commitments

At 31 March 2022 the charity had no capital commitments.

### 23 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).