

**VALLABH YOUTH ORGANISATION (UK) LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

VALLABH YOUTH ORGANISATION (UK) LTD
Directors' Report and Unaudited Financial Statements
For The Year Ended 30 April 2022

Contents

	Page
Company Information	1
Directors' Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6—7
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	8

VALLABH YOUTH ORGANISATION (UK) LTD
Company Information
For The Year Ended 30 April 2022

Directors

Mr Jawahar Jamnadas CHATWANI
Mr Mitul Shashikant GADHIA
Mrs Devyanidevi PATEL
Mr Madhu SOMANI
Mr Kantesh Amarshi POPAT
Mrs Jayshree RADIA
Mr Rohit KOTECHA

Company Number

10110668

Registered Office

Dunwoody House
396 Kenton Road
Harrow
Middlesex
HA3 9DH

Accountants

PRS ACCOUNTANTS AND TAXATION SERVICES LTD
36 GLEBE ROAD
FINCHLEY
LONDON
N3 2AX

VALLABH YOUTH ORGANISATION (UK) LTD
Company No. 10110668
Directors' Report For The Year Ended 30 April 2022

The directors present their report and the financial statements for the year ended 30 April 2022.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Jawahar Jamnadas CHATWANI

Mr Mitul Shashikant GADHIA

Mrs Devyanidevi PATEL

Mr Madhu SOMANI

Mr Kantesh Amarshi POPAT

Mrs Jayshree RADIA

Mr Rohit KOTecha

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Kantesh Amarshi POPAT

Director

15/02/2023

Mrs Jayshree RADIA

Director

VALLABH YOUTH ORGANISATION (UK) LTD
Accountant's Report
For The Year Ended 30 April 2022

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 April 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

PRS ACCOUNTANTS AND TAXATION SERVICES LTD

15/02/2023

PRS ACCOUNTANTS AND TAXATION SERVICES LTD
36 GLEBE ROAD
FINCHLEY
LONDON
N3 2AX

VALLABH YOUTH ORGANISATION (UK) LTD
Profit and Loss Account
For The Year Ended 30 April 2022

	Notes	2022 £	2021 £
TURNOVER		72,242	123,935
Cost of sales		(3,964)	(18,713)
		<hr/>	<hr/>
GROSS PROFIT		68,278	105,222
Administrative expenses		(127,487)	(11,175)
		<hr/>	<hr/>
OPERATING (LOSS)/PROFIT AND (LOSS)/PROFIT FOR THE FINANCIAL YEAR		(59,209)	94,047
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 6 to 7 form part of these financial statements.

VALLABH YOUTH ORGANISATION (UK) LTD
Balance Sheet
As at 30 April 2022

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	185	185
		185	185
CURRENT ASSETS			
Debtors	4	6,905	6,905
Cash at bank and in hand		121,280	180,173
		128,185	187,078
Creditors: Amounts Falling Due Within One Year	5	(963)	(647)
NET CURRENT ASSETS (LIABILITIES)		127,222	186,431
TOTAL ASSETS LESS CURRENT LIABILITIES		127,407	186,616
NET ASSETS		127,407	186,616
Profit and Loss Account		127,407	186,616
SHAREHOLDERS' FUNDS		127,407	186,616

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Kantesh Amarshi POPAT

Director

15/02/2023

Mrs Jayshree RADIA

Director

The notes on pages 6 to 7 form part of these financial statements.

VALLABH YOUTH ORGANISATION (UK) LTD
Notes to the Financial Statements
For The Year Ended 30 April 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	0.00%
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 May 2021	185
As at 30 April 2022	185
Net Book Value	
As at 30 April 2022	185
As at 1 May 2021	185

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	6,905	6,905
	6,905	6,905

VALLABH YOUTH ORGANISATION (UK) LTD
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2022

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	963	146
Other creditors	-	501
	<hr/>	<hr/>
	963	647
	<hr/> <hr/>	<hr/> <hr/>

6. General Information

VALLABH YOUTH ORGANISATION (UK) LTD is a private company, limited by shares, incorporated in England & Wales, registered number 10110668. The registered office is Dunwoody House, 396 Kenton Road, Harrow, Middlesex, HA3 9DH.

VALLABH YOUTH ORGANISATION (UK) LTD
Trading Profit and Loss Account
For The Year Ended 30 April 2022

	2022	2021
	£	£
TURNOVER		
Donation	6,098	87,021
Smart Sticks	25,283	30,416
Covid Care Oxygen Plants	40,861	6,498
	<u>72,242</u>	<u>123,935</u>
COST OF SALES		
Other direct costs	<u>3,964</u>	<u>18,713</u>
	<u>(3,964)</u>	<u>(18,713)</u>
GROSS PROFIT	68,278	105,222
Administrative Expenses		
Computer software, consumables and maintenance	276	-
Printing, postage and stationery	2,158	1,485
Advertising and marketing costs	1,530	350
Bank charges	58	-
Charitable donations to India	121,768	8,197
E Education Expenses	1,697	560
Sundry expenses	<u>-</u>	<u>583</u>
	<u>(127,487)</u>	<u>(11,175)</u>
OPERATING (LOSS)/PROFIT AND (LOSS)/PROFIT FOR THE FINANCIAL YEAR	<u>(59,209)</u>	<u>94,047</u>