

Charity registration number: 1147910

The West Green Charitable Trust

Annual Report and Financial Statements

for the Year Ended 30 June 2022

The West Green Charitable Trust

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The West Green Charitable Trust

Reference and Administrative Details

Trustees	Reverend S A Dinnie Mrs A Benton Mrs J H Hancock Mr P Hancock Mr R Benton
Charity Registration Number	1147910
Principal Office	Flint Barn Rookwood Lane Medstead GU34 5QE
Independent Examiner	Stewart & Co Independent examiner Chartered Accountants Knoll House Knoll Road Camberley GU15 3SY

The West Green Charitable Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2022.

Structure, governance and management

Nature of governing document

The West Green Charitable Trust is an unincorporated charity, governed by a Trust Deed dated 6th June 2012, with charity number 1147910. It is registered as a charity with the Charity Commission of England and Wales.

Recruitment and appointment of trustees

The Trust is governed by its Trustees, with the minimum number of Trustees being three, as set out by the Trust Deed. The Trustees who served during the year are set out on page one. Further Trustees must be appointed by resolution of the existing Trustees.

Objectives and activities

Objects and aims

The Trust's objectives are to raise funds through donations and charitable events and to distribute these funds to individuals and charities/non-profits in South Africa who are tackling the social challenges of poverty, unemployment, poor health and education.

Public benefit

The trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

In this financial year we have raised funds through one-off and recurring monthly donations from UK individuals, wealth trusts, and smaller companies. These monies raised, along with donations from other supporters around the world, school fees paid by students and their families, and grants from the South African and Gauteng provincial governments, enable Kwasa College to continue to provide an essential education to the young people of the Daggafontein settlement and surrounds.

The West Green Charitable Trust continues to be a significant financial supporter to the College, this year providing 14% of its overall revenue and capital funding.

Kwasa started the 2023 school year (January 2023) with 132 Pre-school, and 279 Primary students. Intake at Grades 1 and 2 is now two-form entry, with the rest of the Grades 3-7 currently single form entry.

Funds provided by West Green to Kwasa in the year have paid for:

- Completion of a further 2 Classrooms and toilet block.
- Bursaries for 81 students' fees of 8,400 Rand (£400) p.a.
- Part financial support of the salary for the Head of Primary.
- B.Ed Degree student fees for 4 teachers in their final year studying at UNISA.
- Contribution towards the running costs for the three College minibuses.

Trustees of West Green monitor the effectiveness of donated funds transferred through regular visits to the school. Covid restrictions interrupted our visits for a time, but we returned to the school in June 2022 and again in February 2023.

The West Green Charitable Trust

Trustees' Report (continued)

Financial review

Donation income in the year was £256,040, dividend income was £2,757 , grants and disbursements totalled £111,912, the revaluation in fixed asset investment was a loss of £16,722 and the closing cash balance at the end of the year was £14,372.

Trustees are unremunerated. The Trust employs no staff or consultants, nor does it pay expenses to Trustees. The only costs borne by the Trust relate to bank charges, accounting fees, website hosting and portfolio management costs which in total account for 1.57% of funds raised. Other than this, all funds raised directly benefit Kwasa students.

Policy on reserves

The charity only transfers funds to recipients that it has already raised or had committed. For this reason the trustees do not consider it necessary to maintain a level of reserves, and do not have a policy for holding reserves, or one which states the amounts of and reasons for reserve levels.

Plans for future periods

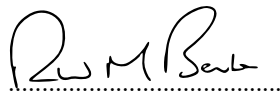
Aims and key objectives for future periods

Looking forward to 2023 and beyond, the Trustees will continue to raise funds through donations to enable Kwasa to grow, flourish and achieve long term financial stability and sustainability.

The focus of the Trust will continue to be:

1. Bursaries to enable those students unable to afford the Kwasa fees (700 Rand or £35 per month for Primary students).
2. Improving the buildings and facilities as the school grows pupil numbers.
3. Supporting the recruitment of new, qualified teaching staff and school management through salary support.

The annual report was approved by the trustees of the charity on 21 February 2023 and signed on its behalf by:



Mr R Benton
Trustee

The West Green Charitable Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

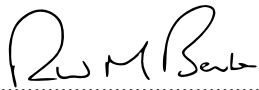
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 21 February 2023 and signed on its behalf by:



.....
Mr R Benton
Trustee

The West Green Charitable Trust

Independent Examiner's Report to the trustees of The West Green Charitable Trust

I report to the trustees on my examination of the accounts of The West Green Charitable Trust for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of The West Green Charitable Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The West Green Charitable Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The West Green Charitable Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The West Green Charitable Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Gary Robinson FCA
Independent examiner

Chartered Accountants
Knoll House
Knoll Road
Camberley
GU15 3SY

21 February 2023

The West Green Charitable Trust

Statement of Financial Activities for the Year Ended 30 June 2022

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies		256,040	256,040
Investment income	3	<u>2,757</u>	<u>2,757</u>
Total income		<u>258,797</u>	<u>258,797</u>
Expenditure on:			
Raising funds		(2,231)	(2,231)
Charitable activities		<u>(109,681)</u>	<u>(109,681)</u>
Total expenditure		(111,912)	(111,912)
Gains/losses on investment assets		<u>(16,722)</u>	<u>(16,722)</u>
Net income		<u>130,163</u>	<u>130,163</u>
Net movement in funds		130,163	130,163
Reconciliation of funds			
Total funds brought forward		<u>33,142</u>	<u>33,142</u>
Total funds carried forward	14	<u><u>163,305</u></u>	<u><u>163,305</u></u>

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		<u>151,309</u>	<u>151,309</u>
Total income		<u>151,309</u>	<u>151,309</u>
Expenditure on:			
Charitable activities		<u>(124,184)</u>	<u>(124,184)</u>
Total expenditure		<u>(124,184)</u>	<u>(124,184)</u>
Net income		<u>27,125</u>	<u>27,125</u>
Net movement in funds		27,125	27,125
Reconciliation of funds			
Total funds brought forward		<u>6,017</u>	<u>6,017</u>
Total funds carried forward	14	<u><u>33,142</u></u>	<u><u>33,142</u></u>

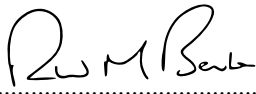
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 14.

The West Green Charitable Trust

(Registration number: 1147910)
Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	10	135,863	-
Current assets			
Debtors	11	7,636	2,019
Cash at bank and in hand	12	<u>21,060</u>	<u>32,317</u>
		28,696	34,336
Creditors: Amounts falling due within one year	13	<u>(1,254)</u>	<u>(1,194)</u>
Net current assets		<u>27,442</u>	<u>33,142</u>
Net assets		<u>163,305</u>	<u>33,142</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>163,305</u>	<u>33,142</u>
Total funds	14	<u>163,305</u>	<u>33,142</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 21 February 2023 and signed on their behalf by:



.....
Mr R Benton
Trustee

The West Green Charitable Trust

Notes to the Financial Statements for the Year Ended 30 June 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The West Green Charitable Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. It is the opinion of the trustees that due to the nature of the entity there are no assumptions or judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

The West Green Charitable Trust

Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

The West Green Charitable Trust

Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Recognition and measurement

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

2 Income from donations and legacies

	Unrestricted	Total	Total
	General	2022	2021
	£	£	£
Donations and legacies;			
Donations	256,040	256,040	151,309
	<u>256,040</u>	<u>256,040</u>	<u>151,309</u>

3 Investment income

	Unrestricted	Total
	funds	funds
	General	funds
	£	£
Income from dividends;		
Dividends receivable from other listed investments	2,757	2,757
Total for 2022	<u>2,757</u>	<u>2,757</u>

The West Green Charitable Trust

Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations to Kwasa College		107,860	107,860	122,530
Governance costs		1,821	1,821	1,654
		109,681	109,681	124,184
	Activity undertaken directly £	Activity support costs £	2022 £	2021 £
Donations to Kwasa College	107,860	1,821	109,681	124,184

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	1,254	1,254	1,158
Other governance costs	567	567	496
	1,821	1,821	1,654

6 Trustees remuneration and expenses

No remuneration or reimbursed expenses were paid to the trustees in the current or preceding year.

7 Staff costs

The charity employed no staff during the year (2021:nil).

8 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	1,254	1,158

The West Green Charitable Trust

Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Fixed asset investments

	2022 £	
Other investments	135,863	
 Other investments		
	Listed investments £	Total £
Cost or Valuation		
Revaluation	(16,722)	(16,722)
Additions	233,731	233,731
Disposals	(81,146)	(81,146)
At 30 June 2022	135,863	135,863
Net book value		
At 30 June 2022	135,863	135,863

11 Debtors

	2022 £	2021 £
Other debtors	7,636	2,019

12 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	6,736	-
Cash at bank	14,324	32,317
	21,060	32,317

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	1,254	1,194

The West Green Charitable Trust

Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

14 Funds

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 June 2022 £
Unrestricted					
General	<u>33,142</u>	<u>258,797</u>	<u>(111,912)</u>	<u>(16,722)</u>	<u>163,305</u>
	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Balance at 30 June 2021 £	
Unrestricted					
General	<u>6,017</u>	<u>151,309</u>	<u>(124,184)</u>	<u>33,142</u>	

15 Analysis of net assets between funds

	Unrestricted	
	General £	2022 Total funds £
Fixed asset investments	135,863	135,863
Current assets	28,696	28,696
Current liabilities	<u>(1,254)</u>	<u>(1,254)</u>
Total net assets	<u>163,305</u>	<u>163,305</u>
	Unrestricted	
	General £	2021 Total funds £
Current assets	34,336	34,336
Current liabilities	<u>(1,194)</u>	<u>(1,194)</u>
Total net assets	<u>33,142</u>	<u>33,142</u>