

**COMPANY REGISTRATION NUMBER: CE025626**  
**CHARITY REGISTRATION NUMBER: 1193885**

**Hesket Newmarket Free Church**  
**Charitable Incorporated Organisation**  
**Unaudited Financial Statements**  
**31 March 2022**

# **Hesket Newmarket Free Church**

## **Charitable Incorporated Organisation**

### **Financial Statements**

**Period from 22 March 21 to 31 March 2022**

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# Hesket Newmarket Free Church

## Charitable Incorporated Organisation

### Trustees' Annual Report

#### Period from 22 March 21 to 31 March 2022

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The trustees present their report and the unaudited financial statements of the charity for the period ended 31 March 2022.

This is the first report of the Trustees of the Charitable Incorporated Organisation (CIO) covering the first period of operation since incorporation.

The date of incorporation and registration as a CIO was 22 March 2021

#### Reference and administrative details

**Registered charity name** Hesket Newmarket Free Church

**Charity registration number** 1193885

**Company registration number** CE025626

**Principal office and registered office** Toll Bar Farm  
High Hesket  
Carlisle  
Cumbria  
CA4 0HR

#### The trustees

|                |                               |
|----------------|-------------------------------|
| Mr P J Stobart | (Appointed 22 March 2021)     |
| Mr R J Stobart | (Appointed 22 March 2021)     |
| Mr R P Dix     | (Appointed 22 March 2021)     |
| Mr M Ainsworth | (Appointed 28 September 2021) |
| Mr J Webb      | (Appointed 28 September 2021) |
| Mr G Harris    | (Appointed 28 September 2021) |

**Company secretary** Mrs M Harris

**Independent examiner** Mr M Uppard FCA  
31 Lonsdale Street  
Carlisle  
Cumbria  
CA1 1BJ

#### Structure, governance and management

The charity is set up as a Charitable Incorporated Organisation; This CIO is set up to continue the activities of the charitable trust Hesket Newmarket Free Church - Charity number 1041304.

#### Objectives and activities

The purposes of the church are; The advancement of the christian faith primarily, but not exclusively, in the Hesket Newmarket Cumbria area and surrounding district Such other charitable purposes as shall, in the opinion of the trustees, put into practice the christian faith in accordance with the basis of faith, including, but not limited to: the prevention and relief of need hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities.

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# Hesket Newmarket Free Church

## Charitable Incorporated Organisation

### Trustees' Annual Report *(continued)*

Period from 22 March 21 to 31 March 2022

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#### Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

#### Achievements and aspirations

The period under review suffered the lingering aftermath of the COVID epidemic, and for obvious reason, many were reluctant to meet in the chapel building, which is too small to have made social distancing possible for the congregation. Until autumn 2021, the church met on Sunday mornings and midweek using Zoom. But from autumn 2021, although still continuing to benefit from Zoom for midweek meetings, began to meet on Sunday afternoons in St Kentigern's church, Caldbeck, and the Trustees are grateful to the PCC for the use of their building. The church later reverted to meeting on Sunday mornings in Caldbeck Parish Hall, which has continued to the current time. During this period the church has been encouraged by a small growth in the congregation.

The Trustees seek to maintain a ministry which helps people to grow in their faith, to come to seek and to know the Lord Jesus Christ as Lord and Saviour, and to be a blessing to the wider communities where we live and serve. The Trustees also wish to continue to be able to continue donate to charitable works of Christian ministry and mercy, medical and economic relief in various parts of the world.

#### Public benefit

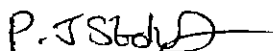
The Trustees have complied under their duty in the Charities Act to have regard to the public benefit guidance, published by the Charity Commission in December 2013, 'when exercising any powers or duties to which the guidance is relevant'.

The Trustees confirm that they have complied with the Charities (Accounts and Reports) Regulations 2008 requiring charity trustees to include a statement in their trustees' annual report as to whether they have complied with that duty.

#### Financial review

The Charity receives income mainly from direct giving, service offerings and where applicable, related Gift aid tax reclaim from HMRC, and all are retained until expended in the bank current account. The church has for some time recognised that as the congregation has grown over the last few years, the time has come to consider the appointment of a paid elder/minister. In anticipation of this, the church has begun to accumulate funds towards funding such an appointment, and the Trustees are grateful for the generous giving of members and congregation which has enabled bank balance to increase to over £40,000. The Trustees record their thanks to God for financial provision.

The trustees' annual report and the strategic report were approved on 25 February 2023 and signed on behalf of the board of trustees by:



Mr P J Stobart  
Trustee

# **Hesket Newmarket Free Church**

## **Charitable Incorporated Organisation**

### **Independent Examiner's Report to the Trustees of Hesket Newmarket Free Church**

**Period from 22 March 21 to 31 March 2022**

I report to the trustees on my examination of the financial statements of Hesket Newmarket Free Church ('the charity') for the period ended 31 March 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the organisation, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

You, the charity's trustees, consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required.

#### **Independent examiner's statement**

I have completed my examination; I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Organisation as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.



Mr M Uppard FCA  
Independent Examiner

31 Lonsdale Street  
Carlisle  
Cumbria  
CA1 1BJ

25 February 2023

**Hesket Newmarket Free Church**  
**Charitable Incorporated Organisation**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Period from 22 March 21 to 31 March 2022**

|   |      | Period from 22 Mar 21 to<br>31 Mar 22 |                  |
|---|------|---------------------------------------|------------------|
|   | Note | Unrestricted<br>funds<br>£            | Total funds<br>£ |
| <b>Income and endowments</b>                |      |                                       |                  |
| Donations and legacies                      | 5    | 19,165                                | 19,165           |
| <b>Total income</b>                         |      | <u>19,165</u>                         | <u>19,165</u>    |
| <b>Expenditure</b>                          |      |                                       |                  |
| Expenditure on charitable activities        | 6,7  | 15,313                                | 15,313           |
| <b>Total expenditure</b>                    |      | <u>15,313</u>                         | <u>15,313</u>    |
| <b>Net income and net movement in funds</b> |      | <u>3,852</u>                          | <u>3,852</u>     |
| <b>Reconciliation of funds</b>              |      |                                       |                  |
| Total funds brought forward                 |      | 43,074                                | 43,074           |
| <b>Total funds carried forward</b>          |      | <u>46,926</u>                         | <u>46,926</u>    |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The opening funds are those transferred to the CIO by the unincorporated charity of the same name  
Under Charity registration number 1041304.

The notes on pages 6 to 9 form part of these financial statements.

**Hesket Newmarket Free Church**  
**Charitable Incorporated Organisation**  
**Statement of Financial Position**  
**31 March 2022**

|  | Note | 31 Mar 22<br>£ |
|--|------|----------------|
| <b>Current assets</b>                        |      |                |
| Cash at bank and in hand                     |      | 46,926         |
| <b>Net current assets</b>                    |      | <u>46,926</u>  |
| <b>Total assets less current liabilities</b> |      | <u>46,926</u>  |
| <b>Funds of the charity</b>                  |      |                |
| Unrestricted funds                           |      | 46,926         |
| <b>Total charity funds</b>                   | 12   | <u>46,926</u>  |

These financial statements were approved by the board of trustees and authorised for issue on 25 Feb 2023, and are signed on behalf of the board by:



Mr P J Stobart  
Trustee

The notes on pages 6 to 9 form part of these financial statements.

# **Hesket Newmarket Free Church**

## **Charitable Incorporated Organisation**

### **Notes to the Financial Statements**

**Period from 22 March 21 to 31 March 2022**

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#### **1. General Information**

Hesket Newmarket Free Church was entered on the Register of Charities as a Charitable Incorporated Organisation (CIO) on 22 March 2021 under the charity number 1193885. It acquired the assets and liabilities of the previous unincorporated charity of the same name, under Charity registration number 1041304. This is the first report of the Trustees of the CIO covering the first year of operation of since incorporation.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) and the Charities Act 2011.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# **Hesket Newmarket Free Church**

## **Charitable Incorporated Organisation**

### **Notes to the Financial Statements *(continued)***

#### **Period from 22 March 21 to 31 March 2022**

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Financial Instruments**

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# Hesket Newmarket Free Church

## Charitable Incorporated Organisation

### Notes to the Financial Statements *(continued)*

Period from 22 March 21 to 31 March 2022

#### 4. Members liability

If the Church is wound up, the members of the Church have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

#### 5. Donations and legacies

|                      | Unrestricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|----------------------|----------------------------|--------------------------|
| <b>Donations</b>     |                            |                          |
| Regular Donations    | 16,845                     | 16,845                   |
| Room Hire            | 60                         | 60                       |
| Gift Aid             | —                          | —                        |
| Legacies & Donations | 2,030                      | 2,030                    |
| Special Events       | 230                        | 230                      |
|                      | <u>19,165</u>              | <u>19,165</u>            |

#### 6. Expenditure on charitable activities by fund type

|                                 | Unrestricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|---------------------------------|----------------------------|--------------------------|
| Promotion of christian teaching | <u>15,313</u>              | <u>15,313</u>            |

#### 7. Expenditure on charitable activities by activity type

|                                 | Activities<br>undertaken<br>directly<br>£ | Total funds<br>2022<br>£ |
|---------------------------------|---|--------------------------|
| Promotion of christian teaching | <u>15,313</u>                             | <u>15,313</u>            |

#### 8. Independent examination fees

No charge is made by the Independent examiner in relation to the preparation of these accounts.

#### 9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 10. Creditors: amounts falling due within one year

The CIO has no material liabilities as at 31 March 2022

#### 11. Guarantees and security

The Trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at March 2022 the CIO did not have any outstanding guarantees to third parties nor any debts secured on the assets of the CIO.

**Hesket Newmarket Free Church**  
**Charitable Incorporated Organisation**  
**Notes to the Financial Statements** *(continued)*  
**Period from 22 March 21 to 31 March 2022**

**12. Analysis of charitable funds**

**Unrestricted funds**

|               | Transfers in<br>from Charity<br>No.1041304 | Income        | Expenditure     | At<br>31 Mar 2022 |
|---------------|--|---------------|-----------------|-------------------|
|               | £  | £             | £               | £                 |
| General funds | <u>43,074</u>                              | <u>19,165</u> | <u>(15,313)</u> | <u>46,926</u>     |

**13. Analysis of net assets between funds**

|                | Unrestricted<br>Funds | Total Funds<br>2022 |
|----------------|-----------------------|---------------------|
|                | £                     | £                   |
| Current assets | <u>46,926</u>         | <u>46,926</u>       |