

New Kit

Simon Catterill of Tregonce kindly donated a Laser Stratos and a Laser 1 to the Club. The Club purchased a New Safety Boat and Honda 20HP electric start engine - £7000. Also, a Torquedo Electric engine - £1500.00

Dave's Bench – Thanks to Dave Towndrow for his hard work and skill in constructing a beautiful seat for the Clubhouse.

Improvements to come – The side railings on the steps are in poor condition and will be replaced at a cost of £2000 plus.

Thanks were given to

- The Committee who continued to work hard to keep the Club functioning during a very difficult year
- Those people to provided regular Duty Officer and Safety Boat cover
- All those who kept the Coffee Mornings, social events, book stall, going
- Those who maintained the boats, and have helped with the general maintenance and sprucing up of the buildings and grounds
- The Sea Cadets, who supported sailing and kayak activities. Thanks also for a donation of books
- Henry Clague for his work on the Dory – D of E

4 Treasurer's Report

Barry Harris presented the accounts for Year ending 31/12/2021. He reported that it had been a fairly neutral year with expenditure just a little more (£1200) than income.

Income. Boat parking receipts were up and made a valuable contribution to Club funds. The catering contribution was down, as expected, due to Covid restrictions but good returns were still made.

The gift aid income was a good result (£849.48). Barry stressed the importance of ticking the right box on the application form to make gift aid possible. The donations of £415.00 from members were much appreciated.

Sailing income was down due to restricted use. The sale of Kivi helped towards the purchase of the new Safety Boat.

Tea Towel sales were up.

Padstow Sailing Club CIO

Opening Statement as at 1st January 2022

Current Account	46,786.48
Savings Account	5.68
Total	<u>46,792.16</u>

Income & Expenditure Account 01/01/2022 -31/12/2022

Receipts

Balance brought forward	46,786.48
Income [as list]	25,487.71

72,274.19

Payments

Expenses [as per list]	19,227.92
Current Account carried forward	53,046.27

72,274.19

Status as at 1st January 2023

Current Account	23,570.27	Balance brought forward	46,792.16
Pontoon Fund' combined with the 'Access to the water fund'	29,476.00	Income	25,487.71
Savings Account	5.68	Expenditure	-19,227.92
Total	<u>53,051.95</u>	Total	<u>53,051.95</u>

PADSTOW SAILING CLUB
INCOME AND EXPENDITURE ACCOUNT
PERIOD ENDED 31ST DECEMBER 2022

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The attached Income and Expenditure Account has been examined by me from the books and vouchers and information afforded to me by the Club Treasurer and gives a true and fair view of the excess income for the period ended 31st December 2022.



Peter Brereton BA(Hons), MSc, CPFA
10th February 2023