

CHARITY REGISTRATION NUMBER: 1053470

**Kids in Action**

**Unaudited Financial Statements**

**31 March 2022**

**WESTCOTTS (SW) LLP**

Chartered accountants

Plym House

3 Longbridge Road

Marsh Mills

Plymouth

Devon

PL6 8LT

## **Kids in Action**

### **Financial Statements**

**Year ended 31 March 2022**

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# **Kids in Action**

## **Trustees' Annual Report**

**Year ended 31 March 2022**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

### **Reference and administrative details**

<b>Registered charity name</b>	Kids in Action
<b>Charity registration number</b>	1053470
<b>Principal office</b>	Unit 26 Apex Business Centre Boscombe Road Dunstable LU5 4SB

### **The trustees**

Mr P Bowen-James  
Ms M Cooper  
Mrs J Baard  
Mrs K Reardon

### **Independent examiner**

Matthew Keane,  
Westcotts (SW) LLP  
Plym House  
3 Longbridge Road  
Marsh Mills  
Plymouth  
Devon  
PL6 8LT

# **Kids in Action**

## **Trustees' Annual Report *(continued)***

**Year ended 31 March 2022**

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### **Structure, governance and management**

#### **Governing Document**

The Charity was set up by a trust deed date 1st July 1995 and is registered with the Charities Commission.

#### **Appointment of Trustees**

Trustees are appointed by the Board of Trustees and confirmed

#### **Objectives and activities**

Kids In Action has 3 key principal objectives:

1. To provide a safe haven for children with special needs to take place in activities.
2. To provide a safe haven for over 18's with special needs to take place in activities.
3. To provide affordable holidays to the beneficiaries of Kids In Action.

At Kids In Action all disabilities are welcome and we look to support all whom we can.

#### **Activities**

Kids In Action are currently in the process of purchasing the centre in which it conducts its activities. The Centre is a 15K ft warehouse which has been converted into a social club. The centre allows its users and their families the opportunity to meet and make new friends. It allows parents the opportunity to meet parents in a similar circumstance in a non judgemental space to have the opportunity to meet others in a similar circumstance.

The Centre has been transformed in order to provide a number of different activities which can be enjoyed by all abilities and ages.

Additionally days out are organised which have included the panto, bowling and many other activities.

The Charity looks to provide specialist holidays at affordable pricing. It currently owns 3 Caravans which are located in Cloister on the Sea and an adapted Caravan in Clapton.

During the year the charity completed a merger with Ellie's Haven-Cornwall Ltd (registered charity number 1121426). The merger saw Kids In Action inherit the fully adapted accommodation in Duloe, Cornwall. The house includes a fully adapted living space with hoists and safety ground garden allowing for families to have a safe and relaxing retreat. The centre also hosts a full sensory room akin to an Aladdin's cave of specialised equipment aimed at helping children with special needs develop a wide range of skills (and enjoy themselves in the process).

As part of this merger the charity also inherited the Ralph Boys House which will provide space for those individuals with disabilities over 18 years old a space.

## **Kids in Action**

### **Trustees' Annual Report *(continued)***

#### **Year ended 31 March 2022**

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##### **Achievements and performance**

During the year and beyond the charity has had some great successes and undoubtedly will continue to strive to continue to better support those who require Kids In Actions services.

Some of the notable achievements in the year include:

- Continuing to make improvements to the centre, including adding a larger coffee shop, allowing for a space for members to talk and relax.
- Set up a membership scheme for members to make it more affordable to use the centre.
- Extended its services and offering following the merger with Ellie's Haven and the use of the Ralph Boys space.
- Managed to provide 10-15 holidays, even with the problems and delays caused by Covid. (This will hopefully be more towards 20-30 in the current year.)
- The Saturday youth club has continued to attract 25-35 children each week.
- The Monday evening over 18s club has continued to stay busy.

Due to the versatility of the centre, around 8-10 nursing homes are also using the space once a week on a Wednesday for its special needs users and their carers.

The charity also hopes to finalise the purchase of the centre.

##### **Staff**

Kids In Action, as with many charities, are reliant on the hard work and dedication of their sensational team who make the services we provide possible.

Over the past few years we have been fortunate to benefit from a lottery grant of £475K which has helped cover our staffing costs and allowed our team to grow.

We are also pleased to announce that Tracey, who initially started as our fundraiser, is now our Deputy CEO and will be supporting Paul directly.

Throughout the year we have also been fortunate enough to employ Asha Kainth who has taken up position as our Corporate Fundraiser. She has been able to raise around £6,000 a month for the charity through her hard work.

Two new coffee shop managers have been employed, Mandy and Rose, who have increased the overall income generated by the coffee shop.  
Laura is the Charities Communication Officer linking with parents and overseeing the charities social media presence.

One of our largest success stories are Jo, Wineta and Wella who were all once centre users and are now dedicated members of the team.

## **Kids in Action**

### **Trustees' Annual Report** *(continued)*

#### **Year ended 31 March 2022**

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##### **Financial Overview**

The results for the financial year are documented throughout the financial statements with the Statement of Financial Statements on page 7 and the Balance Sheet on page 8.

In the year ended 31 March 2022 the charity's total income was £515,647 and the total expenditure was £256,455. This resulted in a total surplus for the financial year of £259,192.

##### **Reserves Policy**

The trustees review the level of reserves periodically to ensure that the Charity is able to be managed efficiently and to provide a buffer for uninterrupted services. It is their current policy to achieve unrestricted (free) reserve funds at a level which covers a minimum of three months expenditure.

This is currently being achieved, however, much of the increase relates to the National Lottery Funding which is a 5 year grant and therefore no additional income will be received to cover the expenditure.

##### **Events after the end of the reporting period**

Particulars of events after the reporting date are detailed in note 25 to the financial statements.



## Kids in Action

### Independent Examiner's Report to the Trustees of Kids in Action

Year ended 31 March 2022

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#### Testimonial for Miles Crawford

I am a community care worker, working with children and young adults with additional needs.

I met Miles when he was 8 years old, so have known him now for 14 years, and have been bringing him to the over-18's club at Kids in Action for the past 6 years

When I first started bringing him, he didn't socialise with the others, didn't cope with being teased or with jokes being made, and isolated himself in the multi-media room. Despite this, he called Kids in Action "his club".

Paul could see the potential in Miles and started slowly worked with him through humour and common interests.

After attending Kids in Action for about 2 years but keeping himself to himself, his parents said that if he didn't use the facilities, there would be no point in bringing him ("tough love"). He reluctantly took this on board and slowly started socialising and talking to the other young adults. From here, everything changed for the better. He is now fully integrating himself and made loads of friends, and is loving the social aspects of the club and being part of a team, e.g. when bowling.

Miles is now a volunteer for Kids in Action on Saturdays, working in the cafe clearing the tables and doing the washing up, with the support of Mandy. Without Kids in Action, Miles would not be the open and outgoing young man that he is now. I can truly say that Kids in Action has changed his life for the better because the children and young adults are given the opportunity to come out of their shell and develop to their full potential. This is due to the diversity of activities and support provided for each individual's needs in a safe environment.

Mandy Shone, 19.12.2022



The trustees' annual report was approved on .....22/2/23..... and signed on behalf of the board of trustees by:

Mr P Bowen-James  
Trustee

# Kids in Action

## Independent Examiner's Report to the Trustees of Kids in Action

Year ended 31 March 2022

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I report to the trustees on my examination of the financial statements of Kids in Action ('the charity') for the year ended 31 March 2022.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement - matter of concern identified

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Matthew Keane,  
Westcotts (SW) LLP  
Independent Examiner

27/02/2023

Plym House  
3 Longbridge Road  
Marsh Mills  
Plymouth  
Devon  
PL6 8LT



## Kids in Action

### Statement of Financial Activities

Year ended 31 March 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	72,806	358,868	431,674	447,996
Charitable activities	5	76,483	–	76,483	19,218
Investment income	6	147	–	147	313
Other income	7	7,343	–	7,343	1,537
<b>Total income</b>		<u>156,779</u>	<u>358,868</u>	<u>515,647</u>	<u>469,064</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	13,422	28,729	42,151	24,282
Expenditure on charitable activities	9,10	<u>152,559</u>	<u>61,745</u>	<u>214,304</u>	<u>163,762</u>
<b>Total expenditure</b>		<u>165,981</u>	<u>90,474</u>	<u>256,455</u>	<u>188,044</u>
<b>Net income and net movement in funds</b>		<u>(9,202)</u>	<u>268,394</u>	<u>259,192</u>	<u>281,020</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		88,682	331,500	420,182	139,162
<b>Total funds carried forward</b>		<u>79,480</u>	<u>599,894</u>	<u>679,374</u>	<u>420,182</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 17 form part of these financial statements.

## Kids in Action

### Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	16	23,157	27,876
Investments	17	—	100
		<u>23,157</u>	<u>27,976</u>
<b>Current assets</b>			
Debtors	18	610,728	4,049
Cash at bank and in hand		<u>114,057</u>	<u>433,115</u>
		724,785	437,164
<b>Creditors: amounts falling due within one year</b>	19	<u>46,635</u>	<u>17,977</u>
<b>Net current assets</b>		<u>678,150</u>	<u>419,187</u>
<b>Total assets less current liabilities</b>		701,307	447,163
<b>Creditors: amounts falling due after more than one year</b>	20	<u>21,933</u>	<u>26,981</u>
<b>Net assets</b>		<u>679,374</u>	<u>420,182</u>
<b>Funds of the charity</b>			
Restricted funds		599,894	331,500
Unrestricted funds		<u>79,480</u>	<u>88,682</u>
<b>Total charity funds</b>	22	<u>679,374</u>	<u>420,182</u>

These financial statements were approved by the board of trustees and authorised for issue on ~~22/3/23~~ 22/3/22, and are signed on behalf of the board by:

  
Mr P Bowen-James  
Trustee

  
Ms M Cooper  
Trustee

The notes on pages 6 to 17 form part of these financial statements.

# **Kids in Action**

## **Notes to the Financial Statements**

**Year ended 31 March 2022**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Unit 26, Apex Business Centre, Boscombe Road, Dunstable, LU5 4SB.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

## Kids in Action

### Notes to the Financial Statements *(continued)*

**Year ended 31 March 2022**

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#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.



# Kids in Action

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 3. Accounting policies *(continued)*

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% straight line
Caravans	- 25% reducing balance

#### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

#### Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

#### Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

# Kids in Action

## Notes to the Financial Statements *(continued)*

**Year ended 31 March 2022**

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### **3. Accounting policies *(continued)***

#### **Investments in joint ventures *(continued)***

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### **Finance leases and hire purchase contracts**

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.



# Kids in Action

## Notes to the Financial Statements (continued)

Year ended 31 March 2022

### 3. Accounting policies (continued)

#### Financial instruments (continued)

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Personal Donations	29,781	–	29,781
<b>Grants</b>			
Grant Making Trusts	43,025	25,000	68,025
National Lottery	–	333,868	333,868
	<u>72,806</u>	<u>358,868</u>	<u>431,674</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Personal Donations	118,554	–	118,554

## Kids in Action

### Notes to the Financial Statements (continued)

Year ended 31 March 2022

#### 4. Donations and legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Grants</b>			
Grant Making Trusts	–	236,500	236,500
National Lottery	92,942	–	92,942
	<u>211,496</u>	<u>236,500</u>	<u>447,996</u>

#### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gift aid	14,082	14,082	855	855
Caravan rental income	15,097	15,097	6,069	6,069
Fees charged	17,018	17,018	2,596	2,596
Premises hire	882	882	623	623
Merchandise	2,503	2,503	398	398
Contracted income	1,856	1,856	–	–
Fundraising Events	8,119	8,119	3,797	3,797
Refreshments	16,926	16,926	4,880	4,880
	<u>76,483</u>	<u>76,483</u>	<u>19,218</u>	<u>19,218</u>

#### 6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest	147	147	313	313

#### 7. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	7,343	7,343	1,537	1,537

#### 8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising funds	13,422	28,729	42,151

# Kids in Action

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 8. Costs of raising donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of raising funds	<u>24,282</u>	<u>—</u>	<u>24,282</u>

### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable Activities	56,936	56,566	113,502
Support costs	<u>95,623</u>	<u>5,179</u>	<u>100,802</u>
	<u>152,559</u>	<u>61,745</u>	<u>214,304</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable Activities	49,188	—	49,188
Support costs	<u>114,574</u>	<u>—</u>	<u>114,574</u>
	<u>163,762</u>	<u>—</u>	<u>163,762</u>

### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Charitable Activities	113,502	85,012	198,514	154,880
Governance costs	<u>—</u>	<u>15,790</u>	<u>15,790</u>	<u>8,882</u>
	<u>113,502</u>	<u>100,802</u>	<u>214,304</u>	<u>163,762</u>

### 11. Analysis of support costs

	Charitable Activities £	Total 2022 £	Total 2021 £
Staff costs	7,548	7,548	3,418
Communications and IT	17,510	17,510	8,269
General office	65,239	65,239	97,281
Governance costs	8,244	8,244	5,464
Bank Charges	349	349	142
Impairment write off - KIA for Life Ltd	<u>1,912</u>	<u>1,912</u>	<u>—</u>
	<u>100,802</u>	<u>100,802</u>	<u>114,574</u>

## Kids in Action

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

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##### 12. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>7,719</u>	<u>9,292</u>

##### 13. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,340</u>	<u>3,264</u>

##### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	<u>64,114</u>	<u>23,634</u>
	<u>64,114</u>	<u>23,634</u>

The average head count of employees during the year was 10 (2021: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Charitable activities	7	5
Fundraising	2	2
Management and administration	<u>1</u>	<u>1</u>
	<u>10</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

##### 15. Trustee remuneration and expenses

The Trustees receive no remuneration for their work as Trustees; however, one of the Trustees, Ms M Cooper received £1,875 (2021 £18,053) in her position as an employee.

There were no trustees expenses paid for the year ended 31st March 2022.

## Kids in Action

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 16. Tangible fixed assets

	Equipment £	Caravans £	Total £
<b>Cost</b>			
At 1 April 2021	—	96,716	96,716
Additions	3,000	—	3,000
<b>At 31 March 2022</b>	<b>3,000</b>	<b>96,716</b>	<b>99,716</b>
<b>Depreciation</b>			
At 1 April 2021	—	68,840	68,840
Charge for the year	750	6,969	7,719
<b>At 31 March 2022</b>	<b>750</b>	<b>75,809</b>	<b>76,559</b>
<b>Carrying amount</b>			
<b>At 31 March 2022</b>	<b>2,250</b>	<b>20,907</b>	<b>23,157</b>
At 31 March 2021	—	27,876	27,876

#### 17. Investments

	KIA for Life Ltd Shares £
<b>Cost or valuation</b>	
At 1 April 2021	100
Additions	—
<b>At 31 March 2022</b>	<b>100</b>
<b>Impairment</b>	
At 1 April 2021	—
Disposals	—
Impairment losses	(100)
<b>At 31 March 2022</b>	<b>(100)</b>
<b>Carrying amount</b>	
<b>At 31 March 2022</b>	<b>—</b>
At 31 March 2021	100

All investments shown above are held at valuation.

This represents the entire share capital of KIA for Life Limited, a company registered in the United Kingdom, registration number 06158388. KIA for Life Limited appointed a liquidator on 30/09/2021, with the company in an solvent position. Therefore, the charity do not expect to recover any monies from the company once winding up has been completed.

There were no investments in assets outside of the UK.

## Kids in Action

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

##### 18. Debtors

	2022	2021
	£	£
Prepayments and accrued income	258,348	2,237
Other debtors	352,380	1,812
	<u>610,728</u>	<u>4,049</u>

Held within Other Debtors is an amount of £352,380 which has been loaned to Kids in Action CIO. On 1st April 2022 Kids in Action and Kids in Action CIO merged and now form one organisation. This entire amount loan is made up of restricted funds, which have been transferred for use of buying property for organisation.

##### 19. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	40,978	4,045
Social security and other taxes	608	9,427
Obligations under finance leases and hire purchase contracts	5,049	4,505
	<u>46,635</u>	<u>17,977</u>

##### 20. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Obligations under finance leases and hire purchase contracts	<u>21,933</u>	<u>26,981</u>

Creditors due after more than 5 years included within the above figures is £2,202 (2021: £6,318)

##### 21. Obligations under hire purchase agreements

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2022	2021
	£	£
Not later than 1 year	5,049	4,505
Later than 1 year and not later than 5 years	19,731	20,663
Later than 5 years	<u>2,202</u>	<u>6,318</u>
	<u>26,982</u>	<u>31,486</u>



## Kids in Action

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 01/04/2021 £	Income £	Expenditure £	At 31/03/2022 £
General funds	88,682	156,779	(165,981)	79,480

	At 01/04/2020 £	Income £	Expenditure £	At 31/03/2021 £
General funds	44,162	232,564	(188,044)	88,682

##### Restricted funds

	At 01/04/2021 £	Income £	Expenditure £	At 31/03/2022 £
Property Restricted Fund	331,500	25,000	1	356,501
National Lottery Fund	–	333,868	(90,475)	243,393
	331,500	358,868	(90,474)	599,894

	At 01/04/2020 £	Income £	Expenditure £	At 31/03/2021 £
Property Restricted Fund	95,000	236,500	–	331,500
National Lottery Fund	–	–	–	–
	95,000	236,500	–	331,500

Property Restricted fund is made up of monies donated to Kids-in-Action so that they can purchase their own property to operate out of.

The National Lottery Restricted fund is funding from the national lottery which was funded to support the charities ongoing programmes aimed at covering wages and other expenses.

## Kids in Action

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### 23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	23,157	–	23,157
Investments	–	–	–
Current assets	124,891	599,894	724,785
Creditors less than 1 year	(46,635)	–	(46,635)
Creditors greater than 1 year	(21,933)	–	(21,933)
<b>Net assets</b>	<b>79,480</b>	<b>599,894</b>	<b>679,374</b>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	27,876	–	27,876
Investments	100	–	100
Current assets	105,664	331,500	437,164
Creditors less than 1 year	(17,977)	–	(17,977)
Creditors greater than 1 year	(26,981)	–	(26,981)
<b>Net assets</b>	<b>88,682</b>	<b>331,500</b>	<b>420,182</b>

#### 24. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Not later than 1 year	4,104	4,104

#### 25. Post balance sheet events

Immediately following the year end, 1st April 2022, Kids in Action merged with Kids in Action CIO. All operations and assets are now held by Kids in Action CIO, charity registration number 1193660.

#### 26. Related parties

There were no related party transactions in the year to 31 March 2022.