

REPORT FOR 2022 – THE ST GEORGE'S COLLEGE JERUSALEM TRUST

Three meetings of the British Regional Committee of St George's College Jerusalem were held during 2022 (one on zoom and the other two in London had zoom participants.) The highlight of the year was being able to plan (after two cancellations due to covid) and send 28 ordinands on a 12 day Ministerial Formation course in Jerusalem in the summer of 2022. The course was a great success – participants benefitting hugely from their time at the College and travelling the land. During the year regular reports were received from the Dean of the College as the College began to open up after the long period of covid restrictions imposed by the authorities.

Discussions took place on how the Committee could promote the ministry of the College and new links and the possibility of secretarial support were explored. Plans for the future and the purpose of the committee were discussed and the way the committee could use the considerable funds it had at its disposal in coming years. A future financial strategy was discussed. New committee members were to be invited in order to extend the expertise of the committee. Further links were to be made with Theological Education providers and a possible promotion of the College's ministry and the work of the Trust were to be explored with Lambeth Palace.

Signed.....

+ Humphrey Gordon

Date

7/3/23

ST GEORGE'S COLLEGE JERUSALEM TRUST (CC. 1001873)

Financial activity for the year ending 31st December 2022

INCOMING

	GENERAL	BURSARY	2022	2021
Ordinands course fees -July 2022	12,672.70	-	12,672.70	4010.00
General income from donations	190.00	-	190.00	3,171.04
Directed gift aided & other donations	-	5,315.60	5,315.60	5,238.10
Grant from JMECA	-	12,600.00	12,600.00	-
HMRC GA refund	-	1,358.86	1,358.86	1,203.84
Interest in COIF Deposit account	-	611.36	611.36	7.33
Dividends from COIF Investment account	-	709.00	709.00	690.81
	12,862.70	20,594.82	33,457.52	14,366.12

OUTGOING

Ordinands course cost 2022		40,330.50	40,330.50	18,522.00
General expenses	225.29	-	225.29	1,945.00
Committee travel expenses	562.74	-	562.74	433.36
Grants towards clergy on courses		3,900.00	3,900.00	4,010.00
	788.03	44,230.50	45,018.53	24,910.36

Balance in hand on 31 st Dec.2022	2022	2021
Nat West Bank account	£36,589.51	£49,470.88
COIF Deposit a/c	£63,570.09	£62,249.73
COIF Investment value	£23,743.69	£26,867.94
<u>TOTAL ASSETS AT THE BEGINNING OF 2023`</u>	<u>£123,903.29</u>	<u>£138,588.55</u>

Notes relating to the 2022 accounts

- After two years of delays and disappointing postponement due to covid the ordinands course on Ministerial Formation took place in the summer of 2022. 28 attended. All participants contributed at least £350 to the course (plus of course paying for travel)
- A grant from JMECA and an increase in income from COIF accounts gave a substantial increase in income in 2022
- Contribution to the Ministerial Formation course this year was £40,330.50 plus £18,522 which was given and retained by the College pending the 2022 course in 2021
- General expenses included a web hosting fee of £60.29 and committee expenses included an air fare for the chairman to attend the College Foundation meeting and participate in the Ministerial Formation course in Jerusalem.
- 3 clergy were assisted with grants to follow courses at the College in 2022

Signed.....

+ Humphrey Bond

Date.....

7/3/23

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST GEORGE'S COLLEGE JERUSALEM TRUST (Reg. Charity Number 1000873)**

I report on the accounts of the St George's Trust for the year ended 31st December 2022, which are set out on the accompanying pages.

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5b) of the Charities Act, and to state whether any particular matters have come to my attention.

Basis of independent examiner's statement:

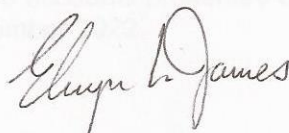
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name



Date: 28th February 2023

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