

REGISTERED COMPANY NUMBER: 03520619 (England and Wales)
REGISTERED CHARITY NUMBER: 1070600

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
HEBDEN BRIDGE ARTS FESTIVAL LTD**

Cresswells
12 Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

HEBDEN BRIDGE ARTS FESTIVAL LTD

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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HEBDEN BRIDGE ARTS FESTIVAL LTD

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Activity

Hebden Bridge Arts is now at the halfway point in our four-year strategic roadmap. 2022 saw new branding, a newly appointed Project Manager working alongside our Creative Producer, two new Co-Chairs and four new board members. We are continuing to flourish and have seen significant development, despite the difficult landscape that we now find ourselves in.

In April, we celebrated the successful completion of our **Engaging Neighbourhoods: LANDMARKS** project, which matched professional artists with 6 community groups across Calderdale to explore arts-based responses to our local natural environment. Making and embedding new connections, this project celebrates culture made by people who do not self-identify as currently engaged with a formal 'arts' offer.

Our partner groups were Calderdale Community Cares, Time Out (part of Healthy Minds Calderdale), The Walkers are Welcome group of Hebden Royd, Sanctuary Seekers at St Augustine's Centre, new parents and early years children at Halifax Opportunities Trust- Todmorden Children's Centre and Years 9 & 10 at Rastrick High School. A cross-section of artforms were embraced including ceramics, collage, cartoon drawing, photography, sculpture, poetry and printmaking.

The project culminated in a public sharing of work at Gibson Mill, Hardcastle Crag, 22-24 April 2022.

Our **Crossings Exhibition** which toured the Upper Calder Valley in June, was the culmination of our Crossings project. The exhibition shared over 300 photographs taken by members of the public in response to an open call and by participants of six photo walks and workshops, including walks that were accessible and those for children aged 4-8. The project encouraged people to explore our wonderful local landscape and think creatively about what crossings they encountered, for example, stiles, gates, stepping stones and tunnels.

Together with Hebden Bridge Walkers Action and the creativity of over 110 local photographers this project has created a valuable repository of local crossings that allow us to explore. The exhibition also featured creative writing on the theme of Crossings, cyanotypes and an artist's map of some of the featured photographs and a sound walk made in and around Hebden Bridge.

Over the Platinum Jubilee weekend in June, we launched our next major project, **Open Space 70**. This is a key milestone on our organisational roadmap. Over one weekend in 2023, Open Space 70 will see local residents, community groups and professional artists stage 70 creative events on the theme of climate emergency and our environment. This project also continues the work of Engaging Neighbourhoods, which enables us to deepen our engagement with our partner groups' participants whilst expanding our scope of creative engagement within our local communities with an ambitious and bold programme of events.

In December we held a public Open Space 70 project reception at the Town Hall, which saw the team chatting with artists, makers, experts, volunteers and those who we will soon be creating art in all its forms with us. We launched an open call for creative-/artist-facilitators to work with us on Open Space 70 in 2023. We were overwhelmed with the volume and outstanding quality of the submissions.

These eight 2022 projects (including the Open Space 70 launch event and project reception) have resulted in:

- 564 workshop participants
- 1500+ attendees at exhibitions and events
- 36 volunteering opportunities where volunteers supported events
- Participations from people of 0-70+ years old
- 11 artists working and living locally created work for Landmarks and Crossings and a further 14 artists delivered workshops or performed live for the Open Space 70 launch.
- Participants from Todmorden, Hebden Bridge, Mytholmroyd, Brighouse, Rastrick, Halifax, Mixenden, Luddenden Foot and Sowerby Bridge
- Creative activities included live music, cyanotype workshops, kokedama-making, photography, environmental philosophy guided walks, ceramics, collage, cartoon drawing, sculpture, poetry, engraving and printmaking.

The work we delivered extended and deepened engagement, learning, self-confidence, self-

HEBDEN BRIDGE ARTS FESTIVAL LTD

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

expression and reduced isolation: "I am so grateful for this opportunity, I got the chance to visit new places, also found awesome friends from different cultures and backgrounds. If there is one thing I would never have acquired without this course, it is loving and valuing art." (St Augustine's Centre participant). Mentoring, as part of LANDMARKS, allowed for participants to develop their artistic practice, gain a deeper and realistic understanding of the practices and career path of a working and successful artist.

Our continued development and work this year has been supported by: Arts Council England, Calderdale Metropolitan Borough Council, Hebden Royd Town Council, The Art Fund and National Lottery Community Fund.

Following 3 years of exceptional leadership and dedication through a significant period of change for the organisation, Patricia Weller and Amanda Dalton stepped down as Co-Chairs. They will continue to be on the board as trustees. In their place, Jessica Burroughs and Rachel Jones were appointed in October 2022. The recruitment of four new trustees to the board ensures that we have a suitable mix of skills and expertise to guide the organisation.

HEBDEN BRIDGE ARTS FESTIVAL LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Company as set out in our Memorandum of Association are:

The advancement of public education by fostering and promoting for the benefit of the public the improvement and development of artistic knowledge, taste, understanding and application of the arts, and in particular but not exclusively to promote and run an annual arts festival.

Our mission statement is:

Hebden Bridge Arts (HBA) offers a year-round programme of arts activity focused on and curated with local people, most of whom have not previously connected with any formal cultural offers. Our mission is to bring together artists, communities and visitors to enjoy a diverse programme of arts and culture and to create exciting work in response to the most urgent matters affecting the Calder Valley.

HBA PARTNERS

HBA has a diverse network of partners within a wide variety of organisations. It has developed both one-off and ongoing relationships and aims to add new partnerships and develop existing ones year on year.

These include: Hebden Bridge Community Association, Hebden Bridge Hostel, Hebden Bridge Picture House, The Trades Club, Hebden Bridge Film Festival, The Arvon Foundation at Lumb Bank, Pennine Heritage, Open Studios, Hebden Royd Town Council, The National Trust at Hardcastle Crag, Square Chapel, Handmade Parade, Northern Broadside, IOU Theatre, Artworks, Hebden Bridge Literary and Scientific Society, Hebden Bridge Natural History Society, Hebden Bridge Camera Club, the Canal and River Trust, Waingate Dances, Waingate Chapel, The Egg Factory, Happy Valley Pride, St Augustine's Centre Halifax, Healthy Minds, Time Out, Todmorden Children's Centre, Halifax Opportunities Trust, Rastrick High School, Calder Community Cares, Community Rights Of Way Society, Hebden Bridge Walkers Action Group and Walkers are Welcome.

Finance and Sustainability

The company recognises that we need to be creative in our approach to diversifying our income strands.

Funding was derived from the following sources:

- Private sponsorship

We are delighted to report that Cresswells continue to support in kind and Little Valley Brewery supported us with a donation.

- Donors.

We received Local Giving donations from three monthly donors and cash donations at our events. We have also signed up to receive donations from Easyfundraising and Amazon Smile, but in 2022 these have not yielded any payments.

- Grants (awarded during 2022).

CMBC Cultural Fund award, Platinum Jubilee fund award, National Lottery Awards for All funding of Volunteer Coordinator role, CMBC Gainshare award, HRTC Community Funding Award.

- Grants (awarded prior to 2022 with some income received in 2022).

Arts Council England Engaging Neighbourhoods project, Art Fund award for Engaging Neighbourhoods project, CMBC Engaging Neighbourhoods Funding.

HEBDEN BRIDGE ARTS FESTIVAL LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES

Our team and volunteers

We have been supported during 2022 by freelance Creative Producer Rebekah Fozard, who started in January 2022; freelance Project Manager Clare Danon (until June); freelance Administrator/Company Secretary Lisa Graham, who is now also our freelance Volunteer Coordinator; and freelance Project Manager, Alison Darnborough, who joined us in November 2022.

36 volunteering sessions were offered by our volunteers, who supported our events and exhibition openings. On 1 December we launched our new recruitment campaign for volunteers, identifying six distinct volunteering role opportunities.

Meetings Attendance in 2022

Members of our team have attended Calderdale Creates meetings, Cultural Strategy for Calderdale re-branding sessions, Calderdale Tourism Meetings, Valley Wellbeing Network sessions, Calderdale Creativity for Wellbeing Network meetings at Artworks, the annual Hebden Bridge Community Association Partnership meeting, and Environmental Agency flood alleviation scheme meetings.

STRATEGIC REPORT

Financial review

Reserves policy

In the Trustees' view, no less than £7,000 of reserves will provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The trustees propose to maintain the charity's reserves at a level which is at least equivalent to six months operational expenditure and have done so having regards to its manner of operation of likely funding streams.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, memorandum and articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

At our Extraordinary General Meeting in November, we resolved to make two minor changes to our governing document; in order to change the quorum required for general meetings to occur and to increase the maximum number of board members, in order to maximise the skill mix and the diversity of our board.

Recruitment and appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are required to stand down every three years but they can be re-elected at the Annual General Meeting should they wish. Trustees do not receive remuneration for their services.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A detailed risk matrix is subject to regular review.

HEBDEN BRIDGE ARTS FESTIVAL LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT Strategic and Governance development

- **Strategic plan.** 4-year vision documents, including an outline strategic plan 2021-24 are in place. We continue to review these at our Board creative meetings.
- **Roles.** All freelancers are issued with contracts.
- **Composition.** We have recruited four new board members, have conducted a skills audit of all current trustees and are targeting future trustee recruitment to address identified skills gaps.
- **Planning.** All sub-committees work to a timeline that feeds into an action plan.
- **Capacity.** The Board cover considerable operational areas as well as fulfilling their strategic role.
- **Meetings.** Our board meetings are well attended. The agenda is tethered to the activity schedule and business plan and outputs and outcomes are checked and measured. We have also introduced a bi-annual creative meeting, which enables board members to offer input into the creative content and direction of projects and the creative direction of the organisation.
- **Strategic partnerships.** This is an area we are excelling in; in addition to forging partnerships with local groups working with communities on the ground we are building strong links with other arts, cultural, heritage and environmental organisations in Calderdale.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03520619 (England and Wales)

Registered Charity number
1070600

Registered office

12 Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

Trustees

A Dalton Trustee
P Weller Trustee
E Broug Trustee (resigned 6.10.2022)
R Jones Trustee
G R Jessop Trustee
J Burroughs Trustee
T W A Snape Trustee
L Molloy Trustee (resigned 20.8.2022)
H E Kay Trustee
R Coleman (appointed 6.10.2022)
S Cranham (appointed 6.10.2022)
J McNichol (appointed 6.10.2022)
D Stuart (appointed 2.11.2022)

Independent Examiner

Cresswells
12 Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

HEBDEN BRIDGE ARTS FESTIVAL LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

MARKETING AND COMMUNICATION

Rebranding

This year, with brand design led by board member Tom Snape, we refreshed our branding to better reflect our new direction. We are now trading as 'Hebden Bridge Arts', with a new logo and house-design-style and have a tagline that captures what we do: connect | create | present.

Promotion

At the end of 2022 we can report the following:

- Social Media impact:
- Twitter 6,812 followers
- Facebook 5,281 likes/follows
- Instagram 2,164 followers
- LinkedIn 32 followers

Website use:

The site received 7,800 visits and 15,211 page views in 2022.

The home page, project sections and volunteering and our team webpages have been updated regularly.

Mailing list:

We have an e-mailing list of 1,504 people (via Mailchimp). 14 e-newsletters were sent, received as 19,600 emails with an open rate of 60%.

Print:

Both flyers for Crossings and Landmarks were designed by local artist Amy Mellis and printed in Hebden Bridge at The Print Bureau. Other design work was undertaken by Rebekah Fozard and Lisa Graham and printing completed by Leaflet Frog and Vistaprint.

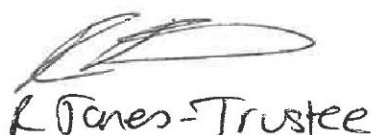
Press and Media:

All public project communications in 2022 were done via free advertising and editorials. Whilst most of the Chair, Trustee and Project Management recruitment was advertised and shared via free listing sites, social media and team members' networks, we used paid for advertising for those three rounds of recruitment solely on the main community website, hebdenbridge.org, where we receive regular free editorial and listings and ongoing support year-round. Notably, we received editorial coverage in Valley Life Magazine (June 2022) for Crossings and in Living North (Yorkshire) magazine for Open Space 70, and on HebWeb on several occasions.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 6 March 2023 and signed on the board's behalf by:



.....
J Burroughs - Trustee


R Jones - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HEBDEN BRIDGE ARTS FESTIVAL LTD**

Independent examiner's report to the trustees of Hebden Bridge Arts Festival Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Dakin
Cresswells
12 Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

Date: 6/3/23

HEBDEN BRIDGE ARTS FESTIVAL LTD**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Designated Funds £	Reserve Fund £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	16,690	75,450	-
Investment income	3	-	-	1
Total		<u>16,690</u>	<u>75,450</u>	<u>1</u>
EXPENDITURE ON				
Raising funds	4	2,896	55,251	-
Charitable activities				
General		<u>1,453</u>	<u>4,126</u>	<u>-</u>
Total		<u>4,349</u>	<u>59,377</u>	<u>-</u>
NET INCOME		12,341	16,073	1
RECONCILIATION OF FUNDS				
Total funds brought forward		4,559	34,590	7,076
TOTAL FUNDS CARRIED FORWARD		<u><u>16,900</u></u>	<u><u>50,663</u></u>	<u><u>7,077</u></u>

The notes form part of these financial statements

HEBDEN BRIDGE ARTS FESTIVAL LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	-	92,140	40,249
Investment income	3	-	1	2
Total		-	92,141	40,251
EXPENDITURE ON				
Raising funds	4	-	58,147	11,287
Charitable activities				
General		-	5,579	2,734
Total		-	63,726	14,021
NET INCOME		-	28,415	26,230
RECONCILIATION OF FUNDS				
Total funds brought forward		-	46,225	19,995
TOTAL FUNDS CARRIED FORWARD		-	74,640	46,225

The notes form part of these financial statements

HEBDEN BRIDGE ARTS FESTIVAL LTD**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Designated Funds £	Reserve Fund £
CURRENT ASSETS				
Debtors	9	999	-	-
Cash at bank and in hand		15,901	50,663	7,077
		<u>16,900</u>	<u>50,663</u>	<u>7,077</u>
NET CURRENT ASSETS		<u>16,900</u>	<u>50,663</u>	<u>7,077</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,900	50,663	7,077
NET ASSETS		<u>16,900</u>	<u>50,663</u>	<u>7,077</u>

The notes form part of these financial statements

HEBDEN BRIDGE ARTS FESTIVAL LTD

BALANCE SHEET - continued
31 DECEMBER 2022

	Notes	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS				
Debtors	9	-	999	632
Cash at bank and in hand		-	73,641	45,593
		-	74,640	46,225
NET CURRENT ASSETS		-	74,640	46,225
TOTAL ASSETS LESS CURRENT LIABILITIES		-	74,640	46,225
NET ASSETS		-	74,640	46,225
FUNDS	10			
Unrestricted funds:				
General fund			16,900	4,559
Designated Funds			50,663	34,590
Reserve Fund			7,077	7,076
			74,640	46,225
TOTAL FUNDS			74,640	46,225

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HEBDEN BRIDGE ARTS FESTIVAL LTD

BALANCE SHEET - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 March 2023 and were signed on its behalf by:



.....
J Burroughs - Trustee



.....
R Jones - Trustee

The notes form part of these financial statements

HEBDEN BRIDGE ARTS FESTIVAL LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	739	814
Grants	90,401	38,435
Donated services and facilities	1,000	1,000
	<u>92,140</u>	<u>40,249</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Hebden Royd Town Council	4,875	4,635
Arts Council	1,450	13,050
Calderdale Council	33,450	14,000
National Lottery	9,996	-
National Art Collective	-	6,750
Platinum Jubilee	39,880	-
Art Fund	750	-
	<u>90,401</u>	<u>38,435</u>

HEBDEN BRIDGE ARTS FESTIVAL LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>1</u>	<u>2</u>

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Marketing	1,635	405
Artists	13,566	6,844
Venue hire	1,454	313
Creative Director	33,117	2,800
Festival freelancers	<u>8,375</u>	<u>925</u>
	<u>58,147</u>	<u>11,287</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated Funds £	Reserve Fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	1,814	38,435	-	-	40,249
Investment income	<u>-</u>	<u>-</u>	<u>2</u>	<u>-</u>	<u>2</u>
Total	<u>1,814</u>	<u>38,435</u>	<u>2</u>	<u>-</u>	<u>40,251</u>
EXPENDITURE ON					
Raising funds	2,821	8,466	-	-	11,287
Charitable activities					
General	<u>2,150</u>	<u>584</u>	<u>-</u>	<u>-</u>	<u>2,734</u>
Total	<u>4,971</u>	<u>9,050</u>	<u>-</u>	<u>-</u>	<u>14,021</u>
NET INCOME/(EXPENDITURE)	(3,157)	29,385	2	-	26,230
RECONCILIATION OF FUNDS					
Total funds brought forward	7,716	5,205	7,074	-	19,995

HEBDEN BRIDGE ARTS FESTIVAL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Designated Funds £	Reserve Fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>4,559</u>	<u>34,590</u>	<u>7,076</u>	<u>-</u>	<u>46,225</u>

7. DONATED SERVICES AND FACILITIES

The donated services are accountancy.

8. DESIGNATED FUNDS

The amounts included in designated funds are the funds received from funders that relate to the 2022 creative events.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	<u>999</u>	<u>632</u>

10. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	4,559	12,341	16,900
Designated Funds	34,590	16,073	50,663
Reserve Fund	7,076	1	7,077
	<u>46,225</u>	<u>28,415</u>	<u>74,640</u>
TOTAL FUNDS	<u>46,225</u>	<u>28,415</u>	<u>74,640</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,690	(4,349)	12,341
Designated Funds	75,450	(59,377)	16,073
Reserve Fund	1	-	1
	<u>92,141</u>	<u>(63,726)</u>	<u>28,415</u>
TOTAL FUNDS	<u>92,141</u>	<u>(63,726)</u>	<u>28,415</u>

HEBDEN BRIDGE ARTS FESTIVAL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	7,716	(3,157)	4,559
Designated Funds	5,205	29,385	34,590
Reserve Fund	7,074	2	7,076
	<u>19,995</u>	<u>26,230</u>	<u>46,225</u>
TOTAL FUNDS	<u>19,995</u>	<u>26,230</u>	<u>46,225</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,814	(4,971)	(3,157)
Designated Funds	38,435	(9,050)	29,385
Reserve Fund	2	-	2
	<u>40,251</u>	<u>(14,021)</u>	<u>26,230</u>
TOTAL FUNDS	<u>40,251</u>	<u>(14,021)</u>	<u>26,230</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	7,716	9,184	16,900
Designated Funds	5,205	45,458	50,663
Reserve Fund	7,074	3	7,077
	<u>19,995</u>	<u>54,645</u>	<u>74,640</u>
TOTAL FUNDS	<u>19,995</u>	<u>54,645</u>	<u>74,640</u>

HEBDEN BRIDGE ARTS FESTIVAL LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,504	(9,320)	9,184
Designated Funds	113,885	(68,427)	45,458
Reserve Fund	3	-	3
	<u>132,392</u>	<u>(77,747)</u>	<u>54,645</u>
TOTAL FUNDS	<u>132,392</u>	<u>(77,747)</u>	<u>54,645</u>

Designated Funds

This is unrestricted income received for the following years festival.

Reserve Fund

£7,077 is held in a separate bank account as a designated fund as the trustees believe that this is the amount that the charity needs to meet its charitable objectives.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

HEBDEN BRIDGE ARTS FESTIVAL LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	739	814
Grants	90,401	38,435
Donated services and facilities	1,000	1,000
	<u>92,140</u>	<u>40,249</u>
Investment income		
Deposit account interest	1	2
Total incoming resources	<u>92,141</u>	<u>40,251</u>
EXPENDITURE		
Raising donations and legacies		
Marketing	1,635	405
Artists	13,566	6,844
Venue hire	1,454	313
Creative Director	33,117	2,800
Festival freelancers	8,375	925
	<u>58,147</u>	<u>11,287</u>
Charitable activities		
Insurance	708	500
Support costs		
Management		
Telephone	185	185
Postage and stationery	400	284
Sundries	3,016	593
Website costs	270	172
	<u>3,871</u>	<u>1,234</u>
Governance costs		
Accountancy and legal fees	1,000	1,000
Total resources expended	<u>63,726</u>	<u>14,021</u>
Net income	<u>28,415</u>	<u>26,230</u>

This page does not form part of the statutory financial statements