

Charity number: 1054011

NUNEATON CHRISTIAN FELLOWSHIP TRUST

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2022**

**NUNEATON CHRISTIAN FELLOWSHIP TRUST
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2022**

Trustees

Rev John Stephenson

Alex Bruce

Elena Bruce

Gillian Stephenson

Dr Nikolas Howarth

Jeff Alley

Charity Registered Number

1054011

Principal Operating Address

Nuneaton Christian Fellowship Trust

58 Pallett Drive

Nuneaton

CV11 6LT

NUNEATON CHRISTIAN FELLOWSHIP TRUST
TRUSTEES REPORT FOR THE YEAR ENDED 31ST MAY 2022

The Trustees present their annual report together with the financial statements of Nuneaton Christian Fellowship for the year ended 31st May 2022.

Structure, Governance & Management

The legal name of the charity is; Nuneaton Christian Fellowship Trust.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1054011.

The governing document of the charity is the Trust Deed establishing the charity – this is dated 10 January 1995. The trustees are all individuals.

Responsibility for management of the trust is shared between the Holding Trustee and the Management Trustees. Their functions are explained below.

The function of the Holding Trustee is to hold the legal title of real property and investments belonging to the Church and to ensure that the same is used only in furtherance of the purposes of the Church as set out in the Objectives of the Trust. The Holding Trustee must act in accordance with all lawful instructions of the Managing Trustees, unless doing so would give rise to a breach of trust.

The Managing Trustee of the Church are the persons appointed as church officers in accordance with the Church Rules. Their functions are defined in the Trust Document and include employment of staff, acquisition or disposal of property and operating bank or building society accounts in the name of the Church. There shall not be less than 3 Managing Trustees.

The Holding Trustee is the Fellowship of Independent Evangelical Churches Limited.

The Managing Trustees are:

Mr Alex Bruce (chairperson)

Mrs Gillian Stephenson

Dr Nik Howarth

Rev John Stephenson

Mrs Elena Bruce

Mr Jeff Alley

Appointment of Managing Trustees is by invitation of existing Trustees. To be appointed, the existing Managing Trustees must unanimously support the application of the proposed incoming Managing Trustee.

Full details of the principles by which the Trust are governed are listed in the Nuneaton Christian Fellowship Church Constitution and Rules. A copy can be obtained on request of the Chairman.

Aims and Objectives of the Trust

- (1) The advancement of the Christian faith in accordance with the Basis of Faith primarily, but not exclusively within Nuneaton and the surrounding neighbourhood. The Basis of Faith is defined by the Nicene Creed, as reproduced in the appendix below
- (2) Such other charitable purposes as shall, in the opinion of the Managing Trustees, further the work of the Church.

Strategies

The work of the Trust has continued to develop, in line with our aims of Christian worship and service. Nuneaton Christian Fellowship continues to be involved with the work of Nuneaton Christian network and continues as a member of the Evangelical Alliance. The Church's affiliation to Elim Network (formerly Elim Churches Incorporated) has also continued. The Federation of Independent Evangelical Churches (FIEC) holds the NCF Church Centre in Trust on behalf of NCF Trust. The FIEC has registered the NCF building in the name of Nuneaton Christian Fellowship

Aims for the Current Year

1. To continue conducting all Church activities in accordance with Government and Elim guidelines, which started in March 2020 (due to the Covid 19 pandemic)
2. Facilitate the Pastor (works 32 hours/week) in overseeing and coordinated roles in the fellowship.
3. Encourage Bible Study, prayer and worship in the life of the fellowship.
4. Strengthen the life of the fellowship by encouraging fellowship groups and maintaining the support structures as part of the life of the fellowship.

NUNEATON CHRISTIAN FELLOWSHIP TRUST
TRUSTEES REPORT FOR THE YEAR ENDED 31ST MAY 2022

5. Strengthen the life of the fellowship by developing links with those outside the local Christian community in accordance with Governmental and Elim guidelines since March 2020.
6. Encourage outreach in word and action, which is both visible and relevant to the local community.
7. To look for Church growth through prayer and evangelistic outreach onto the local estate and the new build estates which are being built around us as Covid restrictions allow since March 2020.

Activities undertaken during the year

Activities within the Church Centre have resumed since we have been allowed to physically meet. From June to September 2021, we met together physically, fortnightly, for Sunday morning worship, alternating with Zoom meetings. From September 5th, we then met weekly on Sunday mornings. The minister provided a regular adult teaching programme which included teaching from various speakers within the congregation and with occasional outside speakers. Unfortunately, since returning to meet physically together, there has been a lack of children attending the Church, but this can, in part, be attributed to the disruption caused by the Covid Pandemic. Sunday evening worship also resumed from August 2021, with the congregation meeting bimonthly and this has, as before, included the more traditional hymns.

In addition to Sunday worship the Church had resumed to meet physically together at various times of the week to continue worship activities. This had included:

Monday Evening Fellowship (formerly Housegroup) where the group completed studies of various bible topics and watched a course on prayer which was delivered via YouTube by a well respected Christian leader.

Prayer Group (Wednesday evenings) where intercession for local, national and world issues were presented and prayed about.

Bible Study and Prayer (Thursday afternoons) where group studied various biblically related topics.

The 'Puppets': in September 2021, preparation to perform a sketch written about the "Carol Service" was started and performed in December.

Youth Group: By June 2021, Youth Group meetings had progressed from Zoom meetings to face-to-face meetings at the Church centre. The programme covered was varied, including talks from outside speakers, bonfire nights at a local Christian Missionary venue and lots of games and food (whilst observing the covid guidelines at all times).

The new Minister, John, continued to communicate with the fellowship through the medium of the NCF website and twice monthly editions of the church 'Onward' magazine. Some of the congregation continued to receive a paper copy of this whilst others received their Onward on-line. John also produced a weekly Tuesday email ("Pallett Posting") which gave information for prayers, notices and links to the previous Zoom services and then links to access Sunday services, prayer meetings and Bible studies. Many people continued to find this level of communication very useful.

Achievements and Performance

The fortnightly Thursday afternoon luncheon club and fellowship/outreach meeting called 'Outlook' have remained suspended as has the weekly term time Mums and Tots group (Sunshine Corner) and The Minister's monthly 'Tea Party'. Since the Covid Pandemic period, there have been insufficient people to carry these activities on.

However, there were new initiatives introduced by the Minister in early 2022. These included:

A new format Sunday evening meeting every fourth Sunday of the month, aimed at developing the congregation's ability to pray for one another and share an encouragement/challenge from God with one another.

'Oasis' (Thursday mornings): A more social gathering where anyone can come for a 'drink and a chat'.

Both activities have been very well attended.

Other Charitable Work

NCF partners with a number of groups who use the Church Centre during the week to reach out to people in the local community. Each group makes a contribution to expenses. The groups include: an Alzheimer's group run by Age Concern, a bereavement counselling group run by the local Undertakers, the local Brownies, the local Women's Institute, a Baby sensory Group and a Sewing group. In addition, the Church Centre was used as a Polling Station for local council elections held in May 2022.

The kitchen continues to be used for the preparation of refreshments and more infrequently the serving of meals for the benefit of the Church and the local community.

Plans for Future Developments

In view of changes that have been introduced by the Government nationally regarding Holding Trusts, and the subsequent gradual closing down of the Fellowship Property Trust (FPT), the decision to become a Charitable

NUNEATON CHRISTIAN FELLOWSHIP TRUST
TRUSTEES REPORT FOR THE YEAR ENDED 31ST MAY 2022

Incorporated Organization had been discussed between the NCF Trustees. This had involved conversations with a representative of the FPT. By the end of the time period over which this report covers, a decision had not been made.

Financial Review

The trustees consider the financial performance by the charity to have been satisfactory.

Reserves Policy

The Trustees consider that reserves equivalent to three months operation expenditure is required to allow for any fluctuations in income & donations.

All the funds of the charity are currently unrestricted, and the use of the funds is at the discretion of the Trustees and subject to the rules established in the charity constitution.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Trustees' Responsibility Statement

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirements in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP 2015.

In particular, charity law requires the Trustees, if they prepare accounts on an accrual basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The trustees are also responsible for the contents of the Trustees' Report and the statutory responsibility of the Independent Examiner in relation to the Trustees' Report is limited to examining the report and ensuring that there are no material inconsistencies with the figures in the financial statements.

This report was approved by the Trustees on 27 February 2022 and signed on their behalf by:

Alex Bruce

Chairperson

NUNEATON CHRISTIAN FELLOWSHIP TRUST
APPENDIX

Appendix

Nicene Creed:

We believe in one God, the Father, the Almighty, maker of heaven and earth, of all that is seen and unseen.

We believe in one Lord, Jesus Christ, the only Son of God, eternally begotten of the Father, God from God, Light from Light, true God, begotten, not made, one in Being with the Father.

Through him all things were made.

For us people and for our salvation he came down from heaven: by the power of the Holy Spirit he was born of the Virgin Mary, and became man.

For our sake he was crucified under Pontius Pilate; he suffered, died and was buried.

On the third day he rose again in fulfilment of the Scriptures; he ascended into heaven and is seated on the right hand of the Father.

He will come again in glory to judge the living and the dead, and his kingdom will have no end.

We believe in the Holy Spirit, the Lord, the giver of life. With the Father and the Son he is worshipped and glorified.

He has spoken through the Prophets.

We believe in one holy universal and apostolic Church.

We acknowledge one baptism for the forgiveness of sins. We look for the resurrection of the dead, and the life of the world to come.

Amen.

**NUNEATON CHRISTIAN FELLOWSHIP TRUST
INDEPENDENT EXAMINER'S REPORT**

Independent examiner's report to the trustees of The Sycamore Tree Trust

I report to the trustees on my examination of the accounts of The Sycamore Tree Trust (the Charity) for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Barrs

SB Accounts Ltd

100 Coombe Park Road

Coventry

CV3 2PE

3 February 2022

NUNEATON CHRISTIAN FELLOWSHIP TRUST
STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MAY 2022

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	2022	2022	2022	2021
		£	£	£	£
INCOME FROM:					
Donations & Legacies	2	22,040	-	22,040	23,301
Charitable activities	3	5,945	-	5,945	865
Other trading activities	4	-	-	-	-
Investment income	5	49	-	49	41
TOTAL INCOME		28,034	-	28,034	24,207
EXPENDITURE ON:					
Raising funds	6	45	-	45	20
Charitable activities	7	12,333	-	12,333	9,063
Trustee Remuneration	8	16,830	-	16,830	17,116
Independent Examiner Fees	9	275	-	275	-
TOTAL		29,483	-	29,483	26,199
NET MOVEMENT IN FUNDS		(1,449)	-	(1,449)	(1,992)
Reconciliation of Funds					
Total funds brought forward		224,484	-	224,484	226,477
Total funds carried forward		223,035	-	223,035	224,484

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

NUNEATON CHRISTIAN FELLOWSHIP TRUST
BALANCE SHEET
AS AT 31ST MAY 2022

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	31 May 2022	31 May 2022	31 May 2021	31 May 2021
		£	£	£	£
FIXED ASSETS					
Tangible Assets	10	-	-	-	1,451
Property held as fixed asset	11	180,000	-	180,000	180,000
Total Tangible Assets		180,000	-	180,000	181,451
CURRENT					
Debtors	12	-	-	-	-
Cash at bank and in hand		43,698	-	43,698	43,796
Total current assets		43,698	-	43,698	43,796
CREDITORS: amounts falling due within 1 year	13	(663)	-	(663)	(763)
NET CURRENT ASSETS		43,035	-	43,035	43,033
NET ASSETS		223,035	-	223,035	224,484
CHARITY FUNDS					
General Funds	14	223,035	-	223,035	224,484
Unrestricted Revaluation Reserve	14	-	-	-	-
TOTAL FUNDS		223,035	-	223,035	224,484

The 'SORP' ref above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward figures above have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity regulation with respect to accounting records and the preparation of financial statements.

Alex Bruce
Chairperson

Approved by the board of trustees on 27 February 2022

NUNEATON CHRISTIAN FELLOWSHIP TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2022

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The accounts have been prepared on a going concern basis.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred

NUNEATON CHRISTIAN FELLOWSHIP TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2022

ACCOUNTING POLICIES (continued)

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities and is decreased by the utilisation of any provision within the period and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are carried at cost net of depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives on the straight-line basis over 3 years.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
A Little Goes A Long Way	159	-	2,150	150
Covenanted Donations	15,185	-	15,185	14,652
Non-covenanted Donations	740	-	740	950
Collections	4,051	-	4,051	3,305
Gifts	10	-	10	155
Gift Aid	1,895	-	1,895	4,089
	22,040	-	22,040	23,301

NUNEATON CHRISTIAN FELLOWSHIP TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2022

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Grants	1,500	-	1,500	-
Room hire	4,445	-	4,445	865
	5,945	-	5,945	865

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Other Income	-	-	-	-
	-	-	-	-

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Interest income	49	-	49	41
	49	-	49	41

6. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
Advertising & PR	45	-	45	20
	45	-	45	20

NUNEATON CHRISTIAN FELLOWSHIP TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2022

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
Accountancy Fees	515	-	515	400
Cleaning Costs	1,788	-	1,788	810
Depreciation	1,451	-	1,451	725
Direction Resource	207	-	207	92
Equipment	440	-	440	372
Equipment Hire	22	-	22	-
Insurance	806	-	806	759
Light & Heat	3,328	-	3,328	2,243
Minister's Church Expenses	25	-	25	77
Ministry Gift	200	-	200	-
Ministry Support	409	-	409	20
Missionary & Evangelism	31	-	31	-
Other Legal & Prof	1,341	-	1,341	1,125
Postage	16	-	16	18
Rates	61	-	61	153
Repairs & Maintenance	398	-	398	859
Security	282	-	282	282
Software	377	-	377	498
Staff Training & Welfare	96	-	96	351
Stationery & Printing	130	-	130	138
Sundry	237	-	237	126
Telephone & Fax	20	-	20	15
Travel & Subsistence	25	-	25	-
Visiting Speakers	128	-	128	-
	12,333	-	12,333	9,063

NUNEATON CHRISTIAN FELLOWSHIP TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2022

8. TRUSTEE REMUNERATION

	2022	2021
	£	£
Gross salaries	16,084	16,370
Pension scheme costs	<u>746</u>	<u>746</u>
Total salaries, wages & related costs	<u>16,830</u>	<u>17,116</u>

The charity remunerated one Trustee during the period (2021:1). The Trustee receiving remuneration was Rev John Stephenson in return for the provision of ministerial services.

9. FEES FOR EXAMINATION OF THE ACCOUNTS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Independent Examiner Fees	<u>275</u>	-	<u>275</u>	-
	<u>275</u>	-	<u>275</u>	-

10. FIXED ASSETS EQUIPMENT

	2022	2021
	£	£
Cost		
Balance Brought Forward	32,822	32,822
Additions	<u>-</u>	<u>-</u>
Balance carried forward	<u>32,822</u>	<u>32,822</u>
Depreciation		
Balance Brought Forward	(31,371)	(30,646)
Charge for year	<u>(1,451)</u>	<u>(725)</u>
Balance Carried Forward	<u>(32,822)</u>	<u>(31,371)</u>
NBV	<u>-</u>	<u>1,451</u>

NUNEATON CHRISTIAN FELLOWSHIP TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2022

11. PROPERTY HELD AS FIXED ASSET

	Property	
	Pallett Drive	Total
	£	£
Cost		
Balance Brought Forward	180,000	180,000
Additions	-	-
As at 31 May 2022	<u>180,000</u>	<u>180,000</u>

12. DEBTORS

	2022	2021
	£	£
Trade debtors	-	-
Other debtors		-
Prepayments and accrued income	-	-
	<u>-</u>	<u>-</u>

13. CREDITORS: Amounts falling due within 1 year

	2022	2021
	£	£
Trade creditors	325	415
Accruals	275	-
PAYE, NIC, VAT and other taxes	63	348
	<u>663</u>	<u>763</u>

NUNEATON CHRISTIAN FELLOWSHIP TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2022

14. STATEMENT OF FUNDS

	Brought forward	Income	Expense	Transfers in/out	Gains / (losses)	Carried forward
	£	£	£	£	£	£
Unrestricted Funds						
General Funds	224,484	28,034	(29,483)	-	-	223,035
Revaluation Reserve	-	-	-	-	-	-
	<u>224,484</u>	<u>28,034</u>	<u>(29,483)</u>	<u>-</u>	<u>-</u>	<u>223,035</u>
Restricted Funds						
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Funds	<u>224,484</u>	<u>28,034</u>	<u>(29,483)</u>	<u>-</u>	<u>-</u>	<u>223,035</u>

General Funds

These funds are held for meeting the objectives of the charity and to provide reserves for future activities and, subject to charity legislation, are free from all restrictions on their use.

Revaluation Reserve

This fund represents the unrestricted surplus arising from the revaluation of the charity's assets.

Restricted Funds

The charity currently holds no restricted funds.